

**RICHLAND COUNTY, SOUTH CAROLINA**

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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

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**YEAR ENDED JUNE 30, 2003**

Issued by:  
Finance Department

**RICHLAND COUNTY, SOUTH CAROLINA**

RICHLAND COUNTY, SOUTH CAROLINA

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COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

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YEAR ENDED JUNE 30, 2003

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## INTRODUCTORY SECTION

RICHLAND COUNTY, SOUTH CAROLINA





## Richland County Finance Department

**Carrie H. Neal**  
**DIRECTOR**

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January 27, 2004

To the citizens of Richland County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Richland County, South Carolina (the County). This report, for the year ended June 30, 2003, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness and fairness of presentation rests with the County.

This report presents the financial activity of the County in conformity with generally accepted accounting principals (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources, and includes the implementation of the new reporting model as promulgated by GASB Statement No. 34.

The CAFR is organized in three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section contains a table of contents, letter of transmittal, organization chart, list of elected and appointed officials and a Certificate of Achievement for Excellence in Financial Reporting for the 2002 CAFR. The Financial Section includes the Independent Accountants Report, Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements. The Statistical Section provides selected financial, economic and demographic information that may be used to indicate trends for comparative fiscal periods.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended in 1996, and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separate Single Audit Report.

**County Organization:** Richland County is situated in the center of South Carolina and covers a total area of 756 square miles. The County surrounds the state capitol and the City of Columbia. Established in 1785, the County has grown to become home to just over 360,000 residents, and represents a thriving business, industrial, governmental, and educational center. The County employs approximately 1600 people and currently operates from a 93.7 million dollar budget.

Richland County provides a full range of services including police and fire protection services, health and social services, emergency medical services, water, sewer, garbage and recycling services, the construction and maintenance of highways, streets and infrastructure, a general aviation airport and cultural and recreational activities and events. The County operates on a fiscal year that runs July 1 through June 30, and is fiscally managed based on an annual operating budget that is developed and presented to the County Council by the Administrator in early May. The County Council reviews the recommendation and makes adjustments throughout May and June. The process is designed for the annual budget to be adopted prior to June 30<sup>th</sup> and effective on July 1<sup>st</sup>.

The budget represents the culmination of funding decisions made by Richland County Council during the budget process for each fiscal year. Budgeted to actual expenditure comparisons are presented in this report for the general fund and the major governmental funds in the basic financial statement section. The non-major special revenue and debt service funds are included in the combining and individual statements and schedules section of this report. Richland County follows the state law regarding the control, adoption and amendment of the budget during each fiscal year; however, the County Council increases the level of budgetary control because the Council approves all departmental budgetary amendments by ordinance.

**Local Economy:** Ranked consistently as one of the fastest growing areas in the country, Richland County and Columbia possess a virtually recession-proof economy. This is due to the presence of the seats of State and County government, the University of South Carolina, eight additional institutions of higher education and Fort Jackson (the nation's largest Army entry training base).

The County enjoys a diversified economy. Presently, 28% of the work force is employed in government; 23% in wholesale and retail trade; 27% in services; 6% in manufacturing; 9% in finance, insurance and real estate; 5% in construction; and 2% in transportation and public utilities. Traditionally, unemployment in Richland County is among the lowest in the state. As an example, the South Carolina Employment Security Commission's unemployment figures for October 2003 show Richland County at 4.2%, the state at 4.8% and the United States at 5.9%.

In addition to government, the County is the home office of South Carolina Electric & Gas Company, as well as a number of insurance companies, including Blue Cross/Blue Shield, Colonial Life & Accident, and Siebels Bruce Group, Inc. Some companies that have relocated to Richland County include Bose Corporation, American Italian Pasta Company, American KOYO, United Parcel Service, and Union Switch and Signal Company.

Richland County's employment base is dominated by service industries. Major private sector employers include:

Blue Cross/Blue Shield	5,500
Palmetto Richland Mem. Hospital	4,542
SCE&G	4,500
CSC	2,300
Palmetto Baptist Medical Center	2,000
BellSouth	1,923
Providence Hospital	1,600
Bank of America	1,000
Unum Corporation	1,000

Based on Richland County's attractive economic environment and resources, the trend for growth is expected to continue through the next several years. The strategic business plan is to bring high tech, environmentally safe industries representing many skill levels to Richland County in order to have a positive economic impact on the

County. The alternatives for managing positive, progressive growth add value to the economic, social, and cultural characteristics of the quality of life in Richland County.

**Goals and Objectives:** Management's goals and objectives are to continue to provide infrastructure for future growth and sound fiscal management of county resources while maintaining the quality of life enjoyed here in Richland County. The County's sound and fiscally prudent budgeting and financial management have allowed the county to meet emerging infrastructure needs and to maintain facilities and programs of the community. This has been accomplished while the ad valorem tax remained virtually the same from fiscal year 2002 to 2003. Examples of these goals and objectives are as follows:

### ***BUDGET AND PLANNING***

- Explore alternative sources of revenue to further reduce the County's reliance on property taxes.
- Cap Outside Agency increases to the value growth of millage and develop a County operating budget that involves minimal tax increase.
- Evaluate existing fund balance policy.
- Evaluate opportunities of shared county-owned facilities and pursue consolidations with other government services when efficiency and effectiveness can be a result.

### ***COMPREHENSIVE LAND USE PLAN***

- Continue review and implementation of ordinances for the Comprehensive Land Use Plan using baseline data with public review throughout the process.
- Define Council position on Conservation Commission and evaluate funding options.

### ***PUBLIC RELATIONS***

- Improve citizen education regarding County services and accomplishments, and improve citizen participation in County government.
- Strive to enhance two-way communication by expanding beyond neighborhood associations: for example, garden clubs and civic clubs.
- Continue to improve the use of television as a medium to present quick, accurate information and enhance public trust.
- Continue to build strategic relationships with other area governments and community organizations that will encourage win-win solutions. Provide better direct communications with these entities regarding the impacts of current issues through official and informal dialogue.

### ***NEIGHBORHOOD IMPROVEMENTS***

- Evaluate long-term options for meeting water and sewer needs.

- Identify funding strategy for contaminated water remediation.
- Research and apply for appropriate grants for neighborhood improvements.
- Continue the federal HUD Entitlement program process.
- Explore the feasibility of a Richland County Housing Development Corporation to further address the housing needs of the County.

## ***INFRASTRUCTURE***

- Support a regional technology plan. Include not just manufacturing but also software, intellectual and other “high tech” industries. Coordinate and collaborate with the appropriate organizations in the area.
- Develop a long-range financial plan to address the implementation of the water and sewer issues in the Master Plans for Water and Sewer.
- Work to resolve the issues associated with the Columbia Owens Downtown Airport and implement redevelopment plan.

## ***POLICY ISSUES***

- Continue reviewing and updating the County Code of Ordinances.
- Establish an Internal Audit Committee to develop a policy and provide oversight to the internal audit group.
- Reaffirm Council’s commitment to the civility pledge and rules for council members.

## ***PUBLIC SAFETY***

- Improve the Fire and EMS network for the County by completing the next phase of the long-range plan, which will include a five-year capital plan and bond issuance.
- Review, update, maintain and exercise the Emergency Preparedness Plan, including homeland security.

**Cash Management:** Cash which was temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury and repurchase agreements. Maturity of the investments range from 30 days to three years. The average interest rate earned during fiscal year 2003 was 1.2 %. Interest income includes appreciation in the fair value of investments. Increases in the fair value occur during the year, but do not produce realizable gains.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the County, its agent, or a financial institution's trust department in the County's name. All investments, subject to risk classification, held by the County at June 30, 2003, are classified in the categories of credit risk as defined by the Governmental Accounting Standards Board.

**Awards:** The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2002.

This was the twenty first consecutive year that Richland County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

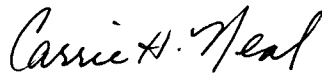
A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2002. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

**Acknowledgments:** This report is a product of the dedication of the Finance Department and the Treasurer's Department of Richland County. The Treasurer and each member of these departments have our sincere appreciation for the contributions made in the preparation of this report.

We would also like to express our appreciation and thanks to the firm of Robert E. Milhous, CPA, PA, who helped us with their comments and advice.

Sincerely,

A handwritten signature in cursive script that reads "Carrie H. Neal".

Carrie H. Neal  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Richland County,  
South Carolina

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Edward Haney".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

Richland County, South Carolina  
Principal Officials  
June 30, 2003

Members of County Council

Bernice G. Scott	Chair, County Council
Joan B. Brady	Vice-Chair, County Council
Susan Brill	Member, County Council
Doris M. Corley	Member, County Council
Paul Livingston	Member, County Council
Joseph McEachern	Member, County Council
Anthony G. Mizzell	Member, County Council
L. Gregory Pearce	Member, County Council
Kit Smith	Member, County Council
Thelma M. Tillis	Member, County Council
James Tuten	Member, County Council

Elected Officials

W. Barney Giese	Solicitor, Fifth Circuit
Harry A. Huntley	Auditor
Leon Lott	Sheriff
Amy McCulloch	Probate Judge
Cornelia Pasky	Treasurer
Barbara Scott	Clerk of Court
Gary M. Watts	Coroner

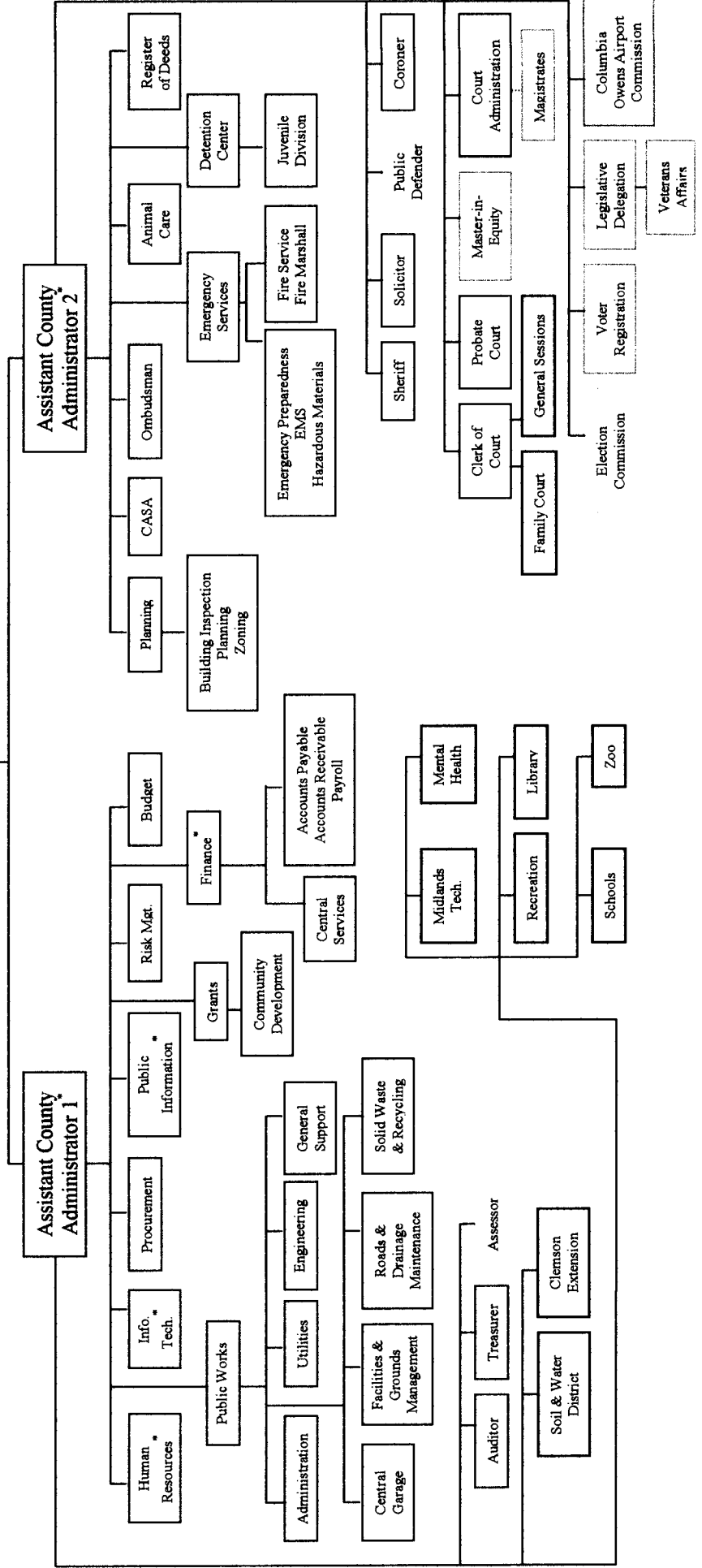
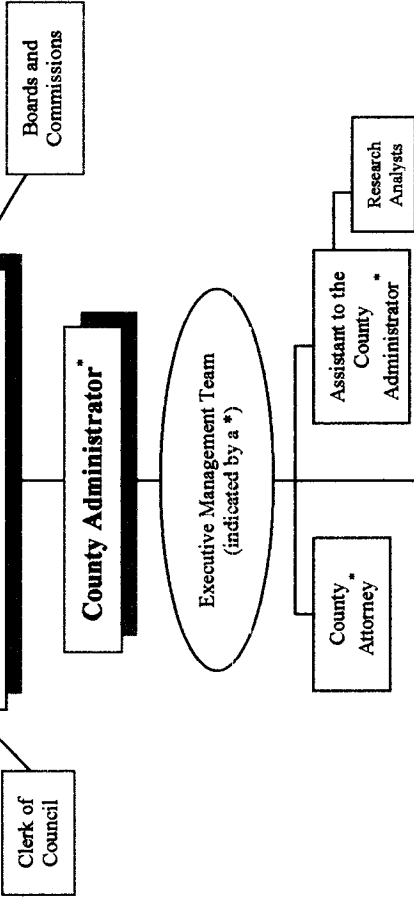
Appointed Officials

Michielle Cannon-Finch	Clerk of Council
T. Cary McSwain	County Administrator

# Organizational Chart

## CITIZENS OF RICHLAND COUNTY

### Legend (all receive County funding)





## FINANCIAL SECTION

**RICHLAND COUNTY, SOUTH CAROLINA**

## REPORT OF INDEPENDENT AUDITOR

**RICHLAND COUNTY, SOUTH CAROLINA**

# ROBERT E. MILHOUS, C. P. A., P. A.

*A Professional Association Of*  
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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Conway, South Carolina 29526  
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Fax: (843) 488-5303

## **REPORT OF INDEPENDENT AUDITOR**

The Honorable Chairman and Members of County Council  
Richland County, South Carolina

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and aggregate remaining fund information of Richland County, South Carolina (the "County"), as of and for the year ended June 30, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express an opinion on these financial statements based on my audit. I did not audit the financial statements of Richland County Public Library System, which represent 99% of the assets and revenue of the discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to me, and my opinion, insofar as it relates to the amounts included for the Richland County Public Library System, is based solely on the reports of other auditors.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Richland County, South Carolina, as of June 30, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in *Note 21* to the financial statements, the County recorded corrections to prior year balances to agree with subsidiary records. Accordingly, I audited the adjustments described in *Note 21* that were applied to restate the year 2002 financial statements. In my opinion, such adjustments are appropriate and have been properly applied.

— CONTINUED —



The accompanying Management's Discussion and Analysis and the Required Supplemental Information as listed in the table of contents are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming an opinion on the 2003 financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information such as the combining and individual fund financial statements as listed in the table of contents as Other Financial Information are presented for purposes of additional analysis and are not a required part of the basic financial statements of Richland County, South Carolina. The combining and individual fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

I did not audit the introductory and statistical sections of this report, and accordingly, do not express an opinion or any other form of assurance on this information.

A handwritten signature in black ink, reading "Robert Wilkerson, CPA, P.A." in a cursive style.

January 23, 2004  
Columbia, South Carolina

## MANAGEMENT'S DISCUSSION AND ANALYSIS

**RICHLAND COUNTY, SOUTH CAROLINA**



# MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Richland County's annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year that ended on June 30, 2003. Please read it in conjunction with the transmittal letter at the front of this report and the County's financial statements, which follow this section.

## FINANCIAL HIGHLIGHTS

- During the year, the County's general fund expenditures were \$1.6 million less than the \$89.1 million generated in taxes and other revenues. This is better than last year, when expenditures exceeded revenues by \$1.1 million.
- The resources available for appropriation were approximately \$686,200 more than budgeted for the general fund. In addition, we kept expenditures within spending limits primarily through sound fiscal management.
- In the County's business-type activities, revenues increased 19 percent to \$15.9 million while expenses decreased 2 percent.
- The County issued approximately \$22.5 million in general obligation bonds for the purpose of refunding outstanding debt issues with higher coupon interest rates. As a result of this refunding, the County reduced its total debt service payments by approximately \$2.1 million and obtained an economic gain of \$1.9 million.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management's discussion and analysis (this section), the basic financial statements, required supplementary information, and an optional section that presents combining statements for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
- The governmental funds statements tell how general government services like public safety were financed in the short term as well as what remains for future spending.
- Proprietary fund statements offer short- and long-term financial information about the activities the government operates like businesses, such as the solid waste and sewer system.
- Fiduciary fund statements provide information about resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required elements, we have included a section with combining statements that provide details about our nonmajor governmental funds, each of which are added together and presented in single columns in the basic financial statements.

The financial statements contain a restatement of prior year amounts for correction of errors for the debt service, proprietary, fiduciary and general fund.

Figure A-1 summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

**Figure A-1**  
**Major Features of Richland County's Government-wide and Fund Financial Statements**

	<b>Government-wide Statements</b>	<b>Fund Statements</b>		
		<b>Governmental Funds</b>	<b>Proprietary Funds</b>	<b>Fiduciary Funds</b>
Scope for resources	Entire Richland County government (except fiduciary funds) and the County's component units	The activities of the County that are not proprietary or fiduciary, such as police, fire, and parks	Activities the County operates similar to private businesses: the solid waste and sewer system, and the parking Facilities	Instances in which the County is the agent someone else's
Required financial fiduciary statements	<ul style="list-style-type: none"> <li>• Statement of net assets</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures, and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of net assets</li> <li>• Statement of revenues, expenses, and changes in net assets</li> <li>• Statement of cash flows</li> </ul>	<ul style="list-style-type: none"> <li>• Statement of net assets</li> </ul>
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting economic resources
Type of asset/liability information term	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All agency assets and liabilities, both short- and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	

## Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net assets and how they have changed. Net assets - the difference between the County's assets and liabilities - is one way to measure the County's financial health, or position.

- Over time, increases or decreases in the County's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional non-financial factors such as changes in the County's property tax base and the condition of the County's roads.

The government-wide financial statements of the County are divided into three categories:

- *Governmental activities* - Most of the County's basic services are included here, such as the police, fire, public works, and parks departments, and general administration. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* - The County charges fees to customers to help it cover the costs of certain services it provides. The County's water and sewer system and parking facilities are included here.
- *Component units* - The County includes three other entities in its report - the Richland County Public Library and the Township are presented as component units, and the Richland County Administrative Building Corporation is presented

as a “blended” component unit. Although legally separate, these “component units” are important because the County is financially accountable for them.

## Fund Financial Statements

The fund financial statements provide more detailed information about the County’s most significant *funds* - not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The County Council establishes other funds to control and manage money for particular purposes or to show that is properly using certain taxes and grants.

The County has three kinds of funds:

- *Governmental funds* - Most of the County’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them.
- *Proprietary funds* - Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
  - In fact, the County’s *enterprise funds* (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows.
- *Fiduciary funds* - The County acts as agent, or *fiduciary*, for other entities resources. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County’s fiduciary activities are reported in a separate statement of fiduciary net assets. We exclude these activities from the County’s government-wide financial statements because the County cannot use these assets to finance its operations.

## FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

**Net assets.** The County’s *combined* net assets *decreased* between fiscal years 2002 and 2003. (See Table A-1.) In comparison, last year net assets were virtually unchanged – remaining at approximately \$420 million. Looking at the net assets and net expenses of governmental and business-type activities separately, however, two very different stories emerge.

**Table A-1**  
**Richland County's Net Assets**  
(in thousands of dollars)

	Governmental Activities		Business - type Activities		Total		Total Percentage Change
	2002	2003	2002	2003	2002	2003	2002-2003
Current Assets	73,337	68,980	1,014	9,333	74,351	78,313	5.3 %
Capital Assets	443,131	429,297	12,384	12,625	455,515	441,922	(3.0) %
<b>Total Assets</b>	<b>516,468</b>	<b>498,277</b>	<b>13,398</b>	<b>21,958</b>	<b>529,866</b>	<b>520,235</b>	<b>(1.8) %</b>
Long-term debt outstanding	73,695	76,050	6,205	8,390	79,900	84,440	5.7 %
Other Liabilities	27,429	28,086	2,882	7,253	30,311	35,339	16.6 %
<b>Total Liabilities</b>	<b>101,124</b>	<b>104,136</b>	<b>9,087</b>	<b>15,643</b>	<b>110,211</b>	<b>119,779</b>	<b>8.7 %</b>
Net Assets							
Investment in Cap. Assets, Net of Related Debt	369,436	374,014	6,179	6,680	375,615	380,694	1.4 %
Restricted	4,745	8,783	-	-	4,745	8,783	85.1 %
Unrestricted	41,163	11,344	(1,868)	(365)	39,295	10,979	(72.1) %
<b>Total Net Assets</b>	<b>412,468</b>	<b>394,141</b>	<b>4,311</b>	<b>6,315</b>	<b>419,655</b>	<b>400,456</b>	<b>(4.6) %</b>

Net assets of our business-type activities were increased by 46.5 percent to \$6.3 million. This is primarily the result of decreasing overall operating expenses between fiscal years 2002 and 2003.

**Changes in net assets.** The County's total revenues were decreased by 31 percent to \$139.7 million. (See Table A-2.) Virtually half of the County's revenue comes from property taxes. Approximately 10 percent comes from fees charged for services, and the remainder is largely state and federal aid.

The total cost of all programs and services was virtually unchanged (increasing approximately \$393,000 or less than 1 percent). The County's expenses cover a range of services, with about half related to public safety.

Table A-2 and the narrative that follow consider the operations of governmental and business-type activities separately.

**Table A - 2**  
**Changes in Richland County's Net Assets**  
*(in thousands of dollars)*

	Governmental Activities		Business - type Activities		Total Activities		Total Percentage Change
	2002	2003	2002	2003	2002	2003	2002-2003
<b>Revenues</b>							
Program revenues							
Charges for services	11,372	9,565	13,359	12,402	24,731	21,967	(11.2) %
Federal grants	6,227	3,809	129	-	6,356	3,809	(40.1) %
State grants and entitlements	16,339	15,560	-	675	16,339	16,235	(0.6) %
General revenues			-	-	-	-	- %
Property taxes	63,557	67,437	-	3,313	63,557	70,750	11.3 %
Other taxes	-	2,257	-	122	-	2,379	- %
Federal entitlements	-	-	-	-	-	-	- %
Other	91,999	59,402	107	60	92,106	59,462	(35.4) %
Total Revenue	\$ 189,494	\$ 158,030	\$ 13,595	\$ 16,572	\$ 203,089	\$ 174,602	(14.0) %
<b>Expenses</b>							
General government	28,977	30,855	-	-	28,977	30,855	6.5 %
Public Safety	51,759	56,226	-	-	51,759	56,226	8.6 %
Public Works	7,374	9,827	-	-	7,374	9,827	33.3 %
Health and social services	532	2,303	-	-	532	2,303	332.9 %
Other	32,829	49,169	46	-	32,875	49,169	49.6 %
Interest on long-term debt	3,277	-	339	432	3,616	432	(88.1) %
Solid waste	-	-	13,211	12,916	13,211	12,916	(2.2) %
Sewer	-	-	1,729	1,713	1,729	1,713	(0.9) %
Parking Garage	-	-	250	255	250	255	2.0 %
Depreciation	-	-	651	-	651	-	(100.0) %
Total Expenses	\$ 124,748	\$ 148,380	\$ 16,226	\$ 15,316	\$ 140,974	\$ 163,696	16.1 %
Excess (deficiency) before transfers	64,746	9,650	(2,631)	1,256	62,115	10,906	(82.4) %
Transfers	(46)	(100)	46	100	-	-	- %
Increase (decrease) in net assets	\$ 64,700	\$ 9,550	\$ (2,585)	\$ 1,356	\$ 62,115	\$ 10,906	(82.4) %

## **Governmental Activities**

Revenues for the County's governmental activities increased 9 percent, while total expenses increased only 1 percent.

The County's management budget reduction strategy implemented the previous fiscal year positively impacted the overall operations of the County.

Property tax revenues increased by approximately \$2.8 million compared to the final budget estimates largely due to improvement in the economy. Overall, the County's revenue increased approximately 1 percent, including interest earned on investments.

## **Business-type Activities**

Revenues of the County's business-type activities increased 19 percent to \$15.9 million, while expenses decreased 2 percent to \$14.9 million. (Refer to Table A-2.) Factors contributing to these results included:

- Rate increases implemented July 1, 2002.
- Continued operating deficits at the County parking garage - \$116,450 this year versus \$114,871 in 2002. In both years the deficit was attributable primarily to the largest of the County-owned garages, located on Hampton Street.

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As the County completed the year, its governmental funds reported a combined fund balance of \$48.7 million, slightly lower than last year. Included in this year's total change in fund balance, however, is a restatement of prior year amounts for correction of errors in the County's debt service, proprietary, fiduciary and general fund. The primary reasons for the prior year restatement are highlighted in Note 21 of the financial statements.

### **General Fund Budgetary Highlights**

Over the course of the year, the County Council revised the County budget several times. These budget amendments fall into two categories:

- Amendments and supplemental appropriations approved shortly after the beginning of the year to more accurately reflect the estimated amounts in the budget adopted in June 2002.
- Increases in appropriations to prevent budget overruns.

Even with these adjustments, actual expenditures were \$1.4 million below final budget amounts. This is primarily the result of prudent fiscal management.

In addition, resources available for appropriation were approximately \$686,200 more than the final budgeted amount largely as a result of improvement in the economy.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of 2003, the County had invested \$442 million in a broad range of capital assets. (See Table A-3.) This amount represents a net decrease (including additions and deductions) of \$4.9 million, or 1 percent, over last year.

### A - 3

#### Richland County's Capital Assets (net of depreciation, in thousands of dollars)

	Governmental Activities		Business - type Activities		Total		Total Percentage Change
	2002	2,003	2002	2,003	2002	2003	2002-2003
Land	16,303	18,128	1,810	1,810	18,113	19,938	10.1 %
Buildings and improvements	214,375	215,376	11,874	11,874	226,249	227,250	0.4 %
Equipment	-	-	39	39	39	39	- %
Infrastructure	253,598	255,590	-	-	253,598	255,590	0.8 %
Construction in progress	3,671	2,390	1,473	1,282	5,144	3,672	(28.6) %
Machinery and furniture and fixtures	33,259	35,633	4,056	4,214	37,315	39,847	6.8 %
Accumulated Depreciation	(87,977)	(97,981)	(5,824)	(6,594)	(93,801)	(104,575)	11.5 %
Net	\$ 433,229	\$ 429,136	\$ 13,428	\$ 12,625	\$ 446,657	\$ 441,761	(1.1) %

More detailed information about the County's capital assets is presented in Note 7 to the financial statements.

### Long-term Debt

At year-end the County had \$78.9 million in bonds, notes, capital leases and accrued compensated absences outstanding - an increase of 7 percent over last year - as shown in Table A-4. More detailed information about the County's long-term liabilities is presented in Note 8 to the financial statements.

To improve cash flow and to take advantage of lower interest rates, the County management decided to refinance nearly \$26 million of outstanding general obligation debt issues by issuing refunding bonds. Refinancing the debt allowed the County to issue series "A" bonds for various County operating needs without raising the debt service millage.

The state limits the amount of general obligation debt the County can issue to 8 percent of the assessed value of all taxable property within the County's legal limits. Our outstanding debt is significantly below this limit - which is currently \$35 million.

**A - 4**  
**Richland County's Outstanding Debt**  
*(in thousands of dollars)*

	Governmental Activities		Business - type Activities		Total		Total Percentage Change
	2002	2003	2002	2003	2002	2003	2002-2003
General Obligation Bonds (backed by the County)	52,651	71,596	16,986	112	69,637	71,708	3.0 %
Revenue bonds and notes (backed by specific tax and fee revenues)	3,803	7,109	255	100	4,058	7,209	77.6 %
Total	56,454	78,705	17,241	212	73,695	78,917	7.1 %

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

- Unemployment now stands at 4.2 percent versus 3.9 percent a year ago. This compares favorably with the state's rate of 4.8 percent and the national rate of 5.9 percent.

These indicators were taken into account when adopting the general fund budget for 2004. Amounts available for appropriation in the general fund budget are \$93.7 million, an increase of nearly 6 percent over the final 2003 budget of \$88.4 million. Property taxes (benefiting from increases in assessed valuations) are expected to lead this increase. The County will use these increases in revenues to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise 5 percent to \$93.7 million over the final 2003 budget. The largest increments are increased wages and rising health insurance costs. The County has added no major new programs or initiatives to the 2004 budget.

If these estimates are realized, the County's budgetary general fund balance is expected to increase slightly by the close of 2004.

As for the County's fee structure, we expect that the overall 2004 results will also improve based on these recent rate decisions effective July 1, 2003:

- Business License fee structure amended
- Ambulance Transportation Services base rate fee amended
- Detention Center Detainee Per Diem fee implemented

## **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Carrie H. Neal, Richland County Finance Director, 2020 Hampton Street, Columbia, South Carolina 29204, or visit the County website at [www.richlandonline.com](http://www.richlandonline.com).

**RICHLAND COUNTY, SOUTH CAROLINA**



## AUDITED BASIC FINANCIAL STATEMENTS

RICHLAND COUNTY, SOUTH CAROLINA

STATEMENT OF NET ASSETS

JUNE 30, 2003

(amounts expressed in thousands)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Public Library	Township
<b>Assets</b>					
Current assets:					
Cash and cash equivalents	\$ 240	\$ —	\$ 240	\$ 2,505	\$ 61
Equity in pooled cash	57,262	7,929	65,191	—	—
Investments	325	—	325	1,622	—
Receivables, net	4,704	1,372	6,076	796	—
Due from other governments	5,727	32	5,759	—	—
Inventories and prepaid expenses	722	—	722	—	6
Other assets	—	—	—	34	2
Total current assets	68,980	9,333	78,313	4,957	69
Non-current assets:					
Capital assets, net	429,136	12,625	441,761	8,084	9
Deferred charges, net	161	—	161	—	—
Total assets	\$ 498,277	\$ 21,958	\$ 520,235	\$ 13,041	\$ 78
<b>Liabilities and Net Assets</b>					
Current liabilities:					
Accounts payable	\$ 5,547	\$ 1,248	\$ 6,795	\$ 184	\$ —
Retainage payable	48	—	48	—	—
Accrued interest payable	1,845	105	1,950	—	—
Accrued salaries, wages and related costs	7,129	209	7,338	14	—
Accrued compensated absences	769	—	769	711	19
Deferred revenue and deposits	735	4,924	5,659	—	46
Due to other governments	526	—	526	—	—
G.O. Bonds – current portion	8,791	275	9,066	—	—
Special assessments debt - current portion	100	—	100	—	—
Other general long-term liabilities – current portion	332	—	332	—	—
Other liabilities	2,264	492	2,756	—	—
Total current liabilities	28,086	7,253	35,339	909	65
Non-current (long-term) liabilities:					
G.O. Bonds payable	69,385	5,670	75,055	—	—
Other general long-term liabilities	3,211	—	3,211	—	—
Closure/post closure cost payable	—	2,720	2,720	—	—
Accrued compensated absences	3,454	—	3,454	—	—
Total long-term liabilities	76,050	8,390	84,440	—	—
Total liabilities	104,136	15,643	119,779	909	65
Net assets:					
Invested in capital assets, net of related debt	374,014	6,680	380,694	8,084	9
Restricted	8,783	—	8,783	1,083	—
Unrestricted	11,344	(365)	10,979	2,965	4
Total net assets	394,141	6,315	400,456	12,132	13
Total liabilities and net assets	\$ 498,277	\$ 21,958	\$ 520,235	\$ 13,041	\$ 78

See accompanying notes to financial statements.

# RICHLAND COUNTY, SOUTH CAROLINA

## STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2003

(amounts expressed in thousands)

Functions and Programs	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Assets		
		Fees for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
<b>Primary government</b>						
Governmental activities:						
General government	\$ (30,855)	\$ 7,729	\$ —	\$ —	\$ (23,126)	\$ —
Public safety	(56,226)	9,505	2,545	—	(44,176)	—
Public works	(9,827)	3,377	1,044	—	(5,406)	—
Health and social services	(2,303)	2,649	504	—	850	—
Economic development	(922)	—	—	—	(922)	—
Other	(5,659)	—	—	—	(5,659)	—
Debt service – interest	(5,704)	—	—	—	(5,704)	—
Depreciation (unallocated)	(10,004)	—	—	—	(10,004)	—
Total governmental activities	(121,500)	23,260	4,093	—	(94,147)	—
<b>Business-type activities:</b>						
Solid Waste	(12,916)	9,614	—	—	(3,302)	—
Sewer	(2,145)	2,649	—	543	1,047	—
Parking	(255)	139	—	—	(116)	—
Total business-type activities	(15,316)	12,402	—	543	(2,371)	—
Total primary government	\$ (136,816)	\$ 35,662	\$ 4,093	\$ 543	(94,147)	(96,518)
<b>Component units</b>						
Public Library	\$ (11,656)	\$ 583	\$ 535	\$ —	—	(10,538)
Township	(734)	626	—	—	—	(108)
Total component units	\$ (12,390)	\$ 1,209	\$ 535	\$ —	—	(10,538)
<b>General Revenue and Transfers</b>						
General Revenue:						
Property taxes					66,898	70,211
Fees-in-lieu of taxes					2,257	2,379
Intergovernment					15,276	15,408
Fees and fines not restricted to specific programs					3,567	3,567
Charges for services not restricted to specific programs					620	620
Other					4,522	4,522
Unrestricted investment earnings					2,565	2,565
Miscellaneous					—	169
Transfers:						
Transfers					(100)	—
Total general revenue and transfers					95,605	99,332
Changes in net assets					1,458	2,284
Net Assets – beginning of year, as restated (see Note 21)					392,683	397,642
Net Assets – end of year					\$ 394,141	\$ 400,456
					\$ 6,315	\$ 12,132
						\$ 13

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2003

	General Fund	Grants	General Debt Service	Renovations and Refunding Program	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash and cash equivalents	\$ 194,461	\$ —	\$ —	\$ —	\$ 45,675	\$ 240,136
Equity in pooled cash	18,614,938	293,745	5,144,867	18,046,512	15,162,038	57,262,100
Investments	—	—	—	—	325,040	325,040
Receivables, net:						
Property taxes	501,823	—	112,351	—	25,662	639,836
Other	—	—	423,250	—	—	423,250
Inventories and prepaid items	721,799	—	—	—	—	721,799
Due from other funds	—	—	—	—	8,929	8,929
Due from other governments	4,435,725	649,449	—	100,861	964,664	6,150,699
Total assets	\$ 24,468,746	\$ 943,194	\$ 5,680,468	\$ 18,147,373	\$ 16,532,008	\$ 65,771,789
<b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts payable-trade	\$ 2,915,324	\$ 91,503	\$ —	\$ —	\$ 1,128,626	\$ 4,135,453
Accounts payable-other	—	—	104,268	114,457	1,192,695	1,411,420
Retainage payable	—	13,701	—	28,206	6,529	48,436
Accrued salaries, wages and related costs	6,851,378	88,351	—	—	189,653	7,129,382
Accrued compensation absences	769,341	—	—	—	—	769,341
Other liabilities	2,263,452	—	—	—	—	2,263,452
Due to other funds	8,929	—	—	—	—	8,929
Due to other governments	525,806	—	—	—	—	525,806
Deferred revenue	333,038	293,745	—	—	107,750	734,533
Total liabilities	13,667,268	487,300	104,268	142,663	2,625,253	17,026,752

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

BALANCE SHEET

GOVERNMENTAL FUNDS

— CONTINUED —

	General Fund	Grants	General Debt Service	Renovations and Refunding Program	Other Governmental Funds	Total Governmental Funds
<b>Liabilities and Fund Balances (cont.)</b>						
Fund Balances:						
Reserved for:						
Encumbrances	514,144	—	—	—	—	514,144
Inventories and prepaid items	721,799	—	—	—	—	721,799
Debt Service	—	—	5,576,200	—	400,520	5,976,720
Construction	—	—	—	18,004,710	—	18,004,710
Unreserved/undesignated reported in:						
General Fund	9,565,535	—	—	—	—	9,565,535
Special Revenue Funds	—	455,894	—	—	4,813,233	5,269,127
Capital Projects Funds	—	—	—	—	8,693,002	8,693,002
Total fund balances	10,801,478	455,894	5,576,200	18,004,710	13,906,755	48,745,037
Total liabilities and fund balances	\$ 24,468,746	\$ 943,194	\$ 5,680,468	\$ 18,147,373	\$ 16,532,008	\$ 65,771,789

RICHLAND COUNTY, SOUTH CAROLINA

BALANCE SHEET

GOVERNMENTAL FUNDS

— CONTINUED —

**Reconciliation to amounts reported for Governmental Activities in the Statement of Net Assets (Note 20):**

	(amounts expressed in thousands)
Total fund balances – total governmental funds	\$ 48,745
Capital assets used in governmental activities are not financial resources and therefore are not reported in these funds.	429,136
Some of the County's taxes will be collected after year end, but are not available soon enough to pay for current period's expenditures.	3,050
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in these fund.	161
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in these funds.	(86,951)
Net Assets, end of year - Governmental Activities	\$ 394,141

*See accompanying notes to financial statements.*

# RICHLAND COUNTY, SOUTH CAROLINA

## STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

### GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2003

Revenue	General Fund	Grants	General Service	Renovations and Refunding Program	Other Governmental Funds	Total Governmental Funds
Property taxes	\$ 47,897,843	—	\$ 8,943,898	—	\$ 10,595,065	\$ 67,436,806
Fees-in-lieu of taxes	1,843,443	—	—	—	413,982	2,257,425
Intergovernmental	14,841,892	3,809,410	—	—	717,884	19,369,186
License and permits	7,430,547	—	—	—	—	7,430,547
Fees and fines	2,170,905	—	—	—	6,516,633	8,687,538
Charges for services	9,386,777	—	—	—	178,669	9,565,446
Interest	342,652	—	1,788,741	333,336	100,617	2,565,346
Other	5,220,020	—	481,050	—	150,509	5,851,579
Total revenue	89,134,079	3,809,410	11,213,689	333,336	18,673,359	123,163,873
Expenditures						
Current:						
General government	30,684,210	—	—	—	171,058	30,855,268
Public safety	45,030,712	2,544,655	—	—	8,651,052	56,226,419
Public works	4,546,139	1,044,369	—	—	4,236,527	9,827,035
Health and social services	448,067	504,209	—	—	1,350,677	2,302,953
Economic development	—	—	—	—	921,543	921,543
Other	5,497,085	—	—	—	—	5,497,085
Debt service	—	—	10,746,348	—	1,477,072	12,223,420
Capital outlay	1,371,803	—	—	3,183,672	3,642,227	8,197,702
Total expenditures	87,578,016	4,093,233	10,746,348	3,183,672	20,450,156	126,051,425

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

— CONTINUED —

	General Fund	Grants	General Debt Service	Renovations and Refunding Program	Other Governmental Funds	Total Governmental Funds
Excess (deficiency) of revenue over expenditures	1,556,063	(283,823)	467,341	(2,850,336)	(1,776,797)	(2,887,552)
<b>Other Financing Sources (Uses)</b>						
Capital lease obligation	—	—	—	—	246,545	246,545
Bond proceeds	—	—	20,230,000	—	12,550,000	32,780,000
Bond issue premium	—	—	1,672,826	—	167,345	1,840,171
Payments made to refunded bond escrow agent	—	—	(20,103,183)	—	(2,226,345)	(22,329,528)
Transfers in	—	—	41,675	—	1,126,523	1,168,198
Transfers (out)	(1,032,807)	—	(14,850)	—	(220,201)	(1,267,858)
Total other financing sources (uses)	(1,032,807)	—	1,826,468	—	11,643,867	12,437,528
Net change in fund balances	523,256	(283,823)	2,293,809	(2,850,336)	9,867,070	9,549,976
Fund balances, beginning of year, as restated (see <i>Note 2I</i> )	10,278,222	739,717	3,282,391	20,855,046	4,039,685	39,195,061
Fund balances, end of year	\$ 10,801,478	\$ 455,894	\$ 5,576,200	\$ 18,004,710	\$ 13,906,755	\$ 48,745,037



# RICHLAND COUNTY, SOUTH CAROLINA

## STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

### GOVERNMENTAL FUNDS

— CONTINUED —

#### Reconciliation to amounts reported for Governmental Activities in the Statement of Activities (Note 20):

	(amounts expressed in thousands)
Net change in fund balances – total governmental funds	\$ 9,549
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(1,806)
Revenues in the Statement of Activities that do not provide current financial resources are reported as revenues in these funds.	(106)
Some expenses reported in Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in these funds.	(1,204)
The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal and interest consumes current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(4,975)
Change in Net Assets - Governmental Activities	\$ 1,458

See accompanying notes to financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUNDS  
BALANCE SHEET

JUNE 30, 2003

	Business-type Activities — Enterprise Funds			
	Solid Waste	Sewer	Parking	Totals
<b>Assets</b>				
Current assets:				
Equity in pooled cash	\$ 5,925,431	\$ 1,928,188	\$ 75,123	\$ 7,928,742
Receivables, net:				
Property taxes	160,000	—	—	160,000
Accounts	1,088,298	123,975	—	1,212,273
Due from other governments	32,348	—	—	32,348
Total current assets	<u>7,206,077</u>	<u>2,052,163</u>	<u>75,123</u>	<u>9,333,363</u>
Non-capital assets:				
Capital assets:				
Land	890,702	660,715	258,942	1,810,359
Building and improvements	118,410	9,118,054	2,637,695	11,874,159
Machinery and equipment	3,483,972	683,579	46,701	4,214,252
Computer equipment	—	—	38,671	38,671
Construction-in-progress	—	1,281,540	—	1,281,540
Less, accumulated depreciation	(3,193,510)	(2,601,062)	(799,078)	(6,593,650)
Total capital assets, net	<u>1,299,574</u>	<u>9,142,826</u>	<u>2,182,931</u>	<u>12,625,331</u>
Total assets	<u>\$ 8,505,651</u>	<u>\$ 11,194,989</u>	<u>\$ 2,258,054</u>	<u>\$ 21,958,694</u>
<b>Liabilities and Net Assets</b>				
Current liabilities:				
Accounts payable-trade	\$ 1,101,881	\$ 143,343	\$ 3,182	\$ 1,248,406
Accrued salaries, wages and related costs	93,183	102,709	13,216	209,108
Other payables – performance bond	492,371	—	—	492,371
General obligation bonds payable – current portion	—	275,000	—	275,000
Accrued interest payable	—	104,946	—	104,946
Deferred revenue	4,923,628	—	—	4,923,628
Total current liabilities	<u>6,611,063</u>	<u>625,998</u>	<u>16,398</u>	<u>7,253,459</u>
Non-current liabilities:				
Closure/post-closure care cost payable	2,719,800	—	—	2,719,800
General obligation bonds payable	—	5,670,000	—	5,670,000
Total non-current liabilities	<u>2,719,800</u>	<u>5,670,000</u>	<u>—</u>	<u>8,389,800</u>
Total liabilities	<u>9,330,863</u>	<u>6,295,998</u>	<u>16,398</u>	<u>15,643,259</u>
Net assets:				
Invested in capital assets, net of related debt	1,299,574	3,197,826	2,182,931	6,680,331
Unrestricted (deficit)	(2,124,786)	1,701,165	58,725	(364,896)
Total net assets	<u>(825,212)</u>	<u>4,898,991</u>	<u>2,241,656</u>	<u>6,315,435</u>
Total liabilities and net assets	<u>\$ 8,505,651</u>	<u>\$ 11,194,989</u>	<u>\$ 2,258,054</u>	<u>\$ 21,958,694</u>

*See accompanying notes to financial statements.*

RICHLAND COUNTY, SOUTH CAROLINA  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS  
 YEAR ENDED JUNE 30, 2003

	<b>Business-type Activities — Enterprise Funds</b>			
	<b>Solid Waste</b>	<b>Sewer</b>	<b>Parking</b>	<b>Totals</b>
<b>Operating Revenue</b>				
Property taxes	\$ 3,313,298	\$ —	\$ —	\$ 3,313,298
Fees-in-lieu of taxes	122,020	—	—	122,020
User fees and penalties	9,614,015	2,649,433	138,998	12,402,446
Intergovernmental	131,765	—	—	131,765
Total operating revenue	<u>13,181,098</u>	<u>2,649,433</u>	<u>138,998</u>	<u>15,969,529</u>
<b>Operating Expenses</b>				
Personal service	617,158	689,231	115,665	1,422,054
Operations expenses	12,005,383	651,245	36,410	12,693,038
Depreciation	293,869	372,433	103,373	769,675
Total operating expenses	<u>12,916,410</u>	<u>1,712,909</u>	<u>255,448</u>	<u>14,884,767</u>
Operating income (loss)	<u>264,688</u>	<u>936,524</u>	<u>(116,450)</u>	<u>1,084,762</u>
<b>Non-operating Revenue (Expenses)</b>				
Interest income	42,001	18,404	—	60,405
Interest expense	—	(432,003)	—	(432,003)
Total non-operating revenue (expenses)	<u>42,001</u>	<u>(413,599)</u>	<u>—</u>	<u>(371,598)</u>
Income (loss) before capital contributions and transfers	<u>306,689</u>	<u>522,925</u>	<u>(116,450)</u>	<u>713,164</u>
<b>Capital Contributions</b>				
Capital grants	<u>—</u>	<u>543,251</u>	<u>—</u>	<u>543,251</u>
<b>Transfers</b>				
Transfers in	<u>—</u>	<u>99,660</u>	<u>—</u>	<u>99,660</u>
Net change in net assets	306,689	1,165,836	(116,450)	1,356,075
Net assets, beginning of year, as restated (see Note 21)	<u>(1,131,901)</u>	<u>3,733,155</u>	<u>2,358,106</u>	<u>4,959,360</u>
Net assets, end of year	<u><u>\$ (825,212)</u></u>	<u><u>\$ 4,898,991</u></u>	<u><u>\$ 2,241,656</u></u>	<u><u>\$ 6,315,435</u></u>

*See accompanying notes to financial statements.*

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2003

	<b>Business-Type Activities — Enterprise Funds</b>			
	<b>Solid Waste</b>	<b>Sewer</b>	<b>Parking</b>	<b>Totals</b>
<b>Cash Flows From Operating Activities</b>				
Cash received from:				
Customers	\$ 10,470,735	\$ 2,696,288	\$ 138,998	\$ 13,306,021
Property taxes	3,351,399	—	—	3,351,399
Cash paid to (for):				
Salaries and benefits	(606,275)	(685,224)	(117,121)	(1,408,620)
Maintenance, supplies, fuel, utilities and equipment	(12,203,924)	(986,173)	(36,410)	(13,226,507)
Net cash provided by (used in) operating activities	<u>1,011,935</u>	<u>1,024,891</u>	<u>(14,533)</u>	<u>2,022,293</u>
<b>Cash Flows From Capital and Related Financing Activities</b>				
Acquisition and construction of capital assets	(45,572)	(210,600)	(6,079)	(262,251)
Capital grants	—	543,251	—	543,251
Principal payments on General Obligation Bonds	—	(260,000)	—	(260,000)
Interest paid on General Obligation Bonds	—	(327,057)	—	(327,057)
Net cash provided by (used in) capital and related financing activities	<u>(45,572)</u>	<u>(254,406)</u>	<u>(6,079)</u>	<u>(306,057)</u>
<b>Cash Flow From Investing Activities</b>				
Interest on investments	<u>42,001</u>	<u>18,404</u>	<u>—</u>	<u>60,405</u>
Net cash provided by investing activities	<u>42,001</u>	<u>18,404</u>	<u>—</u>	<u>60,405</u>
Net increase (decrease) in cash and cash equivalents	1,008,364	788,889	(20,612)	1,776,641
Cash and cash equivalents, at beginning of year	<u>4,917,067</u>	<u>1,139,299</u>	<u>95,735</u>	<u>6,152,101</u>
Cash and cash equivalents, at end of year	<u>\$ 5,925,431</u>	<u>\$ 1,928,188</u>	<u>\$ 75,123</u>	<u>\$ 7,928,742</u>

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS

— CONTINUED —

	<b>Business-Type Activities — Enterprise Funds</b>			
	<b>Solid Waste</b>	<b>Sewer</b>	<b>Parking</b>	<b>Totals</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities</b>				
Operating income (loss)	\$ 264,688	\$ 936,524	\$ (116,450)	\$ 1,084,762
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	293,869	372,433	103,373	769,675
Change in certain assets and liabilities:				
(Increase) decrease in accounts receivable	(395,850)	46,855	47	(348,948)
(Increase) decrease in property tax receivable	(83,919)	—	—	(83,919)
Increase (decrease) in accounts payable	(542,817)	(334,928)	(10,151)	(887,896)
Increase in accrued salaries, wages and related costs	10,883	4,007	8,648	23,538
Increase in other payables	344,276	—	—	344,276
Decrease in deferred revenue	1,120,805	—	—	1,120,805
Net cash provided by (used in) operating activities	<u>\$ 1,011,935</u>	<u>\$ 1,024,891</u>	<u>\$ (14,533)</u>	<u>\$ 2,022,293</u>
<b>Supplemental information-noncash investing, capital and financing activities</b>				
Fixed assets acquired by governmental activities	<u>\$ —</u>	<u>\$ 99,660</u>	<u>\$ —</u>	<u>\$ 99,660</u>

*See accompanying notes to financial statements.*

RICHLAND COUNTY, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2003

	<u>Agency Funds</u>
<b>Assets</b>	
Cash and cash equivalents	\$ 4,892,543
Equity in pooled cash	<u>80,831,620</u>
Total assets	<u><u>\$ 85,724,163</u></u>
<b>Liabilities</b>	
Amounts due to others	<u>\$ 85,724,163</u>
Total liabilities	<u><u>\$ 85,724,163</u></u>

*See accompanying notes to financial statements.*

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2003

### **1. Summary of Significant Accounting Policies**

Richland County, a political subdivision of the State of South Carolina, was originally chartered in 1799 and incorporated in the year 1868. Richland County (the County) is geographically located in the center of South Carolina and includes the capital of the State, Columbia. The County operates under a Council-Administrator form of government and is governed by a chairman and ten (10) council members.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles.

These financial statements are presented in conformity with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. GASB Statement No. 34 established new financial reporting requirements for governments and caused to restructure much of the information that the County presented in the past. The more significant of the government's accounting policies are described below.

#### **A. Reporting Entity**

Using the criteria of GASB Statement No. 14, *The Financial Reporting Entity*, the basic financial statements of the County present the reporting entity that consists of the primary government and those organizations for which the primary government is financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete.

Financial accountability is defined as appointment of a voting majority of the separate organization's board and either a) the ability to impose will by the primary government, or b) the possibility that the separate organization will provide a financial benefit to or impose a financial burden on the primary government. "Blended" component units are separate entities that are, substantially, part of the primary government's operations and are combined with financial data of the primary government. "Discretely presented" component units, on the other hand, are reported in separate columns in the Government-wide financial statements to emphasize that they are legally separate from the operations of the primary government. A summary of the County's blended and discretely presented component units follows:

##### **Blended Component Unit**

For the year ended June 30, 2003, the County had a 'blended' component unit, Richland County Administrative Building Corporation (the "Corporation"). County Council appoints the officers and directors of the corporation. The Corporation issued \$4,780,000 in certificates of participation to finance the acquisition of a building and certain fixtures and equipment for the County. The certifications of participation are secured by the lease agreement with the County and will be retired through lease payments from the County. The lease agreement constitutes the imposition of a financial burden to the County and provides services entirely to the County. The substance of the capital lease agreement is that the assets and debt are those of the lessee (the County). The corporation does not issue separate financial statements.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**1. Summary of Significant Accounting Policies (continued)**

**A. Reporting Entity (continued)**

**Discretely Presented Component Units**

The County has two 'discretely presented' component units and both have a June 30 fiscal year end.

**Columbia Township Auditorium**

The Columbia Township Auditorium (the "Township") operates as a multi-purpose facility for the benefit of the citizens of the City of Columbia and Richland County. Act #831 of 1971 of the South Carolina General Assembly changed the makeup of the Board of Trustees to seven members appointed by Richland County Council for a term of five years. The County owns the land and building used by the Township to carry out all its activities and is responsible for issuing any bond indebtedness.

County Council approves the annual budget for the Township and reimburses the County for actual payroll-related costs incurred. The Township meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina as the primary reporting entity based on the County's ability to significantly influence operations and is presented in these financial statements as a Proprietary Fund Type.

**Richland County Public Library System**

Richland County Public Library System (the "Library") was created in 1979 pursuant to Ordinance #554-79 to serve the needs of citizens in Richland County. The Library's Board of Trustees are appointed by County Council. The County owns the land and buildings used by the Library and finances Library construction through bond indebtedness. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with the Richland County, South Carolina as the primary reporting entity based on the County's ability to significantly influence operations and is presented in these financial statements as a Governmental Fund Type.

Complete financial statements for Columbia Township Auditorium and Richland County Public Library System may be obtained at their respective administrative offices:

Columbia Township Auditorium  
1703 Taylor Street  
Columbia, South Carolina 29201

Richland County Public Library  
1431 Assembly Street  
Columbia, South Carolina 29201



# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 1. Summary of Significant Accounting Policies (continued)

#### B. Basis of Presentation

##### *Government-Wide and Fund Financial Statements*

Government-Wide Financial Statements - The Government-Wide financial statements consists of a Statement of Net Assets and the Statement of Activities and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County's governmental and business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in Governmental Activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in Enterprise Funds. The primary government is reported separately from certain legally separate component units.

The Statement of Net Assets reports all financial and capital resources of the County and reports the difference between assets and liabilities as "net assets" not fund balance or equity. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues and reflects the "net (expenses) revenue" of the County's individual functions before applying 'general' revenues.

Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole, and thus reduce the net cost of the function to be financed from the government's general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. All revenues are 'general' revenues unless they are required to be reported as program revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the Government-Wide financial statements. The focus of governmental and proprietary fund financial statements is on 'major' funds. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements, with 'non-major' funds being aggregated and displayed in a single column displayed as "other".

The County reports the following 'major' governmental funds: General Fund, General Debt Service Fund, and Renovations and Refunding Program Capital Projects Fund. The County reports the following 'major' proprietary funds Solid Waste, Sewer, and Parking.

A schedule of "other" non-major funds is presented separately as part of Other Financial Information. Because of the basis of accounting and reporting differences, summary reconciliations to the Government-Wide financial statements are presented at the end of each applicable fund financial statement.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 1. Summary of Significant Accounting Policies (continued)

#### **B. Basis of Presentation (continued)**

A summary of fund financial statement types follows:

##### *Governmental Fund Types*

**General Fund** - The General Fund is the primary operating fund of the County and is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or donor restricted to expenditures for specified purposes. Special Revenue Funds consists of the following: Grants, Victims' Rights Assistance, Road Maintenance, Airport Operation, Tourism Development, Alcohol Permits, Emergency Telephone, Fire Services, Forfeiture, Stormwater Management, and Other.

**Debt Service Funds** - Debt Service Funds account for the accumulation of financial resources for the payment of interest and principal on certain general long-term debt of the County, other than debt service payments financed by proprietary fund types. Debt Service Funds consists of the following: General, South Beltline Sewer District Bonds, Galaxy Sewer District Bonds, Richland County Administration Building Corporation C.O.P., 1994 Series B Fire Protection Bonds, and 1997 Series A Drainage Improvement Bonds.

**Capital Projects Funds** - Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities and equipment (other than those financed by the proprietary funds). Capital Projects Funds consists of the following: Drainage Improvement Project, Construction and Repair Project, Richland County Projects, and Renovations and Refunding Program.

##### *Proprietary Fund Types*

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise Funds consists of the following: Solid Waste, Sewer and Parking.

##### *Fiduciary Fund Types*

**Agency Funds** - Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments. Agency Funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consists primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with state of South Carolina Statutes.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### **1. Summary of Significant Accounting Policies (continued)**

#### **C. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements.

Under GASB #34, the Government-Wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met. Additionally, the effect of interfund activity has been eliminated from the Government-Wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be identified and "available" means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include fees and fines (except hospitality fees), licenses and permits.

Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

All Proprietary Funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary Fund Type operating statements present increases (i.e., revenue) and decreases (i.e., expenses) in net assets by distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**1. Summary of Significant Accounting Policies (continued)**

**C. Measurement Focus and Basis of Accounting (continued)**

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Proprietary Funds.

The County's Fiduciary Fund Types consists of only Agency Funds, which are custodial in nature and do not involve measurement of results of operations. Agency Funds use the same measurement focus and basis of accounting as Governmental Fund Types, modified accrual basis of accounting.

*Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date, and reported amounts of revenues and expenses during the reporting period. Estimates are used to determine depreciation expense, the allowance for doubtful accounts, and certain claims and judgment liabilities (e.g., rebatable arbitrage), among other accounts. Actual results could differ from those estimates.

**D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expenses**

*Cash, Cash Equivalents, and Equity in Pooled Cash*

Cash includes currency on hand, demand deposits with financial institutions and other accounts that have the general characteristics of demand deposits in that additional funds may be deposited any time and withdrawn without prior notice or penalty.

The County pools the cash of substantially all funds into an internal cash and investment pool that is available for use by all funds with the exception of where legal restrictions prohibit the commingling of funds. Allocation of interest earned is made to each fund based on pro rata equity. Each individual fund's portion of the pool is displayed on the combined balance sheet as "Equity in Pooled Cash".

The County's discretely presented component units, Township and Richland County Public Library, maintain separate cash and investment accounts, generally in the form of cash in the bank, certificates of deposit, and repurchase agreements.

For purposes of the Statement of Cash Flows for the (Enterprise) Proprietary Fund cash equivalents are deposit accounts (including restricted assets other than deposits with other agencies) with an original maturity of three months or less from date of purchase, and other short-term highly liquid investments that are readily convertible to known amounts of cash. Net changes in "cash and cash equivalents" represents changes in the "Equity in Pooled Cash" balances held by the respective Enterprise Funds.

*Investments*

Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts. At June 30, 2003, the fair value of the County's investments approximated cost.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 1. Summary of Significant Accounting Policies (continued)

#### D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)

##### Receivables and Allowance for Doubtful Accounts

Accounts receivable are stated net of their allowance for uncollectible amounts. Receivables in Governmental Funds include revenue accruals that are recognized when they become measurable and available as previously defined.

Property taxes receivable represents delinquent and unpaid real and personal property taxes billings (five years for vehicle personal property taxes and ten years for all other property taxes), less an allowance for amounts estimated to be uncollectible.

##### Due from Other Governments

Receivables from state, Federal, or other local governmental agencies are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

##### Inventories and Prepaid Items

Inventories are valued at lower of cost or market for using the first-in, first-out method the primary government and the discretely presented component unit, Township. Inventories in the General Fund consists of fuel and emergency medical supplies held for consumption. The cost of these supplies is regarded as an expenditure at the time the items are consumed.

Inventories of the discretely presented component unit, Township, consists of concession related goods held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items in the Governmental Fund Types are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

##### Interfund Receivables and Payables

Short-term advances between funds are accounted for in the appropriate interfund receivable and payable accounts. Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditure or expense (transfers out) in the reimbursing fund and as reductions of the expenditure or expense (transfers in) in the fund that is reimbursed.

##### Real Estate Held For Resale

Real estate held for resale is recorded at the lower of cost, or its net realizable value. At June 30, 2003, the County maintained 167 acres in Industrial Parks which was originally acquired in 1945.

##### Restricted Assets

Restricted assets include monies or other resources, the use of which is restricted by legal or contractual requirements. In the Solid Waste Enterprise Fund, restricted assets arise from funding (if any) for future land fill closure and post-closure care costs. Restricted assets of the discretely presented component unit, Richland County Public Library, represent funding for future equipment replacement and construction costs.

## RICHLAND COUNTY, SOUTH CAROLINA

### NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

#### 1. Summary of Significant Accounting Policies (continued)

##### D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)

###### Capital Assets and Depreciation

Capital (fixed) assets, which include land, buildings, improvements, machinery and equipment, and infrastructure assets are reported in the applicable governmental or business-type activities columns in the Government-Wide financial statements. Capital assets used in the operations of governmental funds and are not specifically related to activities reported in proprietary or fiduciary funds have been reported as assets in the Governmental Activities column of the Government-Wide financial statement. Capital assets are defined by the County as those assets with an initial, individual cost of more than \$5,000 (\$5,000 for discretely presented component units) and an estimated useful life in excess of two years.

All capital assets are valued at historical cost if purchased or constructed, or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain (infrastructure) capital assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the government) have been capitalized using actual and estimated historical costs of major general infrastructure assets that were acquired or significantly reconstructed, or that received significant improvements in fiscal years ending after June 30, 1980.

Depreciation of all exhaustible fixed assets has been provided using the straight-line method over the estimated useful lives of the respective assets ranging as follows: land improvements, 20-40 years; buildings and improvements, 15-30 years; vehicles, 5 years; furniture and fixtures, 3-10 years; machinery and heavy equipment, 5-10 years.

The County's discretely presented component units, fixed assets are stated at cost less accumulated depreciation.

###### Capitalization of Interest

Interest incurred during the construction phase of Proprietary Fund fixed assets is reflected in the capitalized value of the asset being constructed, net of interest earned on the invested proceeds over the same period. With regard to assets acquired with tax-exempt debt, the amount of interest to be capitalized is calculated by offsetting interest expense on the tax-exempt debt with interest earned on invested proceeds from the date of the borrowing until completion of the project. With regard to assets not acquired with tax-exempt debt, the amount of interest to be capitalized is the product of the average accumulated expenditures during the year for such assets and the weighted average interest rate on borrowings and is limited to the sum of interest expense on the tax-exempt debt not previously capitalized and all other interest expense. Interest is not capitalized on assets acquired or constructed with gifts and grants (contributed capital) that are restricted by the donor or grantor to acquisition of those assets to the extent that funds are available from such grants and gifts. The County has not elected to capitalize interest on its general fixed assets. During the year ended June 30, 2003, there were no material capitalized interest costs incurred.

###### Deferred Charges (Bond Issuance Costs)

Bond issuance costs including bond premiums and discounts are deferred and amortized over the life of the related bond issue using the straight-line method. In the Fund financial statements, governmental fund types recognize bond premium and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as Other Financing Sources.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

1. **Summary of Significant Accounting Policies (continued)**

**D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)**

*Compensation for Future Absences*

Employees are permitted to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Government-Wide and Proprietary Fund financial statements, vacation pay is accrued when incurred and reported as a current and long-term liability. In Governmental Fund Types the current portion that normally would be liquidated with expendable available resources at year end is recognized as a liability and expenditure in the applicable fund. The remainder of benefits applicable to Governmental Fund Types have been recorded in the General Long-term Debt. County employees are entitled to accrue a maximum of 90 days sick leave and 45 days vacation. If the individual leaves the employ of the County, they are entitled to be paid for unused vacation and for 25% of unused sick leave if more than 20 days has accumulated and a two-week notice is given.

*Long-term Obligations*

In the Government-Wide financial statements and the Proprietary Fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Assets. Long-term debt represents unmatured principal of general and special assessment and revenue bond indebtedness. Other long-term obligations represent outstanding net present value portions due on capital lease obligations, long-term contracts using actual or inputted interest rates and long-term portions of claims or judgments. Liabilities arising from interfund activities do not constitute general long-term liabilities.

*Net Assets and Fund Balances*

In the Government-Wide financial statements, the difference between the County's total assets and total liabilities represents net assets. Net assets for both the governmental and proprietary fund types displays three components – invested in capital assets, net of related debt; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net assets represent the net assets available for future operations.

In the Fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Designated fund balances represent tentative plans by management for future use of available financial resources.

*Non-exchange Transactions, Contributed Capital and Transfers*

Pursuant to GASB Statement No. 33 *Accounting and Financial Reporting for Non-Exchange Transactions*, deeded properties and federal, state and local government assistance in the form of non-operating grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment have been recorded as non-operating revenue.

*Lease Accounting*

Revenue from land or building space rentals or other leased sites is accounted for under the operating lease method. Leases are normally for periods of three to twenty years with options to renew; however, certain leases associated with economic development initiatives where long-term bonded debt was issued, cover the period or repayment of the indebtedness. Lease costs, if material, are deferred and amortized to expenses over the life of the lease. There were no material lease costs for the year ended June 30, 2003.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 1. **Summary of Significant Accounting Policies (continued)**

#### **D. Assets, Liabilities, Fund Equity, Revenue, Expenditures and Expense (continued)**

##### Property Taxes

The County assesses and levies property taxes in accordance with applicable laws of the State of South Carolina. Real property and personal property owned and used in the County, except that which is exempt from taxation under the Constitution and Laws of the State, is subject to taxation. An annual ordinance establishing the millage rate associated with the levy is adopted each year as a part of the budget process.

Real property and all personal property other than vehicles are assessed for property tax purposes as of December 31 of each year. The basis for value of taxable real property within the County is taken from the records of the County Assessor. Taxes are levied by the County Auditor as of January 1, billed in October, and are due by January 15 in the year following their levy. Tax billings are considered delinquent 170 days after the first billing date, at which time the applicable property is subject to lien, and interest and penalties are assessed.

Penalties are added to the taxes depending on the date paid as follows:

January 15 through February 1	3% of tax
February 2 through March 18	10% of tax
March 19 and thereafter	15% of tax plus collection cost

New vehicle property taxes are assessed and levied by the County Auditor within 120 days of the registration date of the vehicle and payment is due upon receipt of the property tax notice. Other vehicle property taxes are assessed and levied in the month the vehicle is scheduled for license renewal with the South Carolina Department of Transportation and payment is due before the end of the month of the scheduled renewal.

County property tax revenues are recognized at the time of levy for the budget period to which they apply. Delinquent and unpaid property taxes are reported as receivables, less amounts estimated to be uncollectible. The County also bills and collects property taxes for special purpose districts, school districts and municipalities. Such amounts are reported as Agency Funds.

##### Future Landfill Closure and Postclosure Care Costs

In accordance, with GASB Statement No. 18, *Accounting For Municipal Solid Waste Landfill Closure and Postclosure Care Costs*, the County recognizes expenses for landfill closure and postclosure care costs over the life of the landfill's operation in proportion to the usage of the landfill's total capacity. Federal and state regulations related to landfill closure procedures are comprehensive and require postclosure care and monitoring for a period extending thirty (30) years after closure.

#### **E. Comparative Data and Reclassifications**

Comparative data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation. Also, certain prior-year amounts have been restated (see *Note 21*).



## **RICHLAND COUNTY, SOUTH CAROLINA**

### **NOTES TO FINANCIAL STATEMENTS**

**— CONTINUED —**

## **2. Stewardship, Compliance and Accountability**

### **A. Budgets and Budgetary Accounting**

The County Council adopts an annual budget for General Fund revenue and expenditures prior to the beginning of each fiscal year. The adopted budget specifies expenditure limits appropriated to each County department. Departmental expenditures may not exceed amounts appropriated without the approval of County Council. Budget amounts reflected in accompanying financial statements represent the adopted budget and the final budget as amended. The adopted budget is the initial funding level appropriated by Council, and the amended budget includes any revisions approved by Council during the fiscal year. The County Administrator may approve any line item transfer within operating departments; however County Council is required to approve any change in departmental funding level including any transfer of funds between departments. Budgets are adopted on a basis materially consistent with generally accepted accounting principles (GAAP). Operating budgets are prepared for all funds except for Debt Service funds.

### **B. Encumbrances**

Under encumbrance accounting outstanding purchase orders, contracts, and other commitments for unperformed contracts and goods and services at year end are recorded in order to reserve that portion of the applicable appropriation in the Governmental Fund Types. At year end all purchase orders lapse, except for any funds budgeted for capital which have not been completed and said funds have not been budgeted to other capital projects, other County Council road improvement and grant funds which have not been expended, funds for capital items authorized by purchase order but not received, and accommodations tax funds approved by the Accommodations Tax Committee and County Council which have not been expended. Such encumbered amounts are carried forward and are reported as reservations of fund balances. Certain encumbrances will be satisfied by the carry over of fund balances, or subsequent receipt of grants or entitlements.

### **C. Deficit Budgets and Fund Balances**

For the year ended June 30, 2003, budgeted expenditures and other financing uses exceeded estimated revenues and other financing sources for the General Fund by \$402,284; Grants Special Revenue Fund by \$9,875,457; Victim's Rights Special Revenue Fund by \$680,391; Road Maintenance Special Revenue Fund by \$440,239; Alcohol Permits by \$182,077; Emergency Telephone Special Revenue Fund by \$136,021; Fire Special Revenue Fund by \$6,424; Stormwater Management Special Revenue Fund by \$546,042; Other Special Revenue Fund by \$15,739; General Debt Service Fund by \$5,229,435; 2003 Series C Fire Protection Refunding Bond Debt Service Fund by \$127,431; 1997 Series A Drainage Improvement Bond Debt Service Fund by \$168,074; Drainage Improvement Project Capital Projects Fund by \$990,123; Construction and Repair Project Capital Projects Fund by \$8,527,464; Richland County Projects Capital Projects Fund by \$251,085; and Renovations and Refunding Program Capital Projects Fund by \$20,176,608. These deficits were funded (if necessary) by unreserved and applicable reserved fund balances, and/or additional unbudgeted revenue.

At June 30, 2003, actual deficit fund balances resulted in the following: Alcohol Permits Special Revenue Fund by \$2,338; and Solid Waste Enterprise Fund by \$825,212.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### **3. Deposits and Investments**

State Statute authorizes the County to invest in (1) obligations of the United States and agencies thereof; (2) general obligations of the State of South Carolina or any of its political units provided such obligations are rated as an "A" or better by Moody's Investors Service, Inc. and Standard and Poor's Corporation or their respective successors; (3) interest bearing accounts in savings and loan associations to the extent that the same are insured by an agency of the Federal government; (4) certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the Federal Government; (5) or deposit accounts with banking institutions insured and secured in the same manner. The Statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash.

Three categories of risk have been developed by the GASB Statement No. 3 to disclose the various risks associated with the deposits and investments of public money as follows:

**Deposits** - The County's (and discretely presented component units) deposits are categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes deposits that are insured or collateralized with securities held by the County or its agent in the County's name. Category 2 includes uninsured and collateralized where the pledging financial institution's trust department or agent in the County's name holds securities. Category 3 includes uncollateralized deposits. The County's deposits at June 30, 2003, are reported at their respective carrying values.

**Investments** - The County's (and discretely presented component units) investments are categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or where the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments where the securities are held by a financial institution's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments where the securities are held by the counter party in the County's name, or by its trust department or agent but not in the County's name. The County's investments at June 30, 2003, are reported at their respective fair values.

Based upon the above criteria, the bank balances and carrying amounts of the County's (Primary Government) deposits and investments at June 30, 2003 are summarized as follows:

	Categories		Carrying Amount
	1	2	
<b>Bank Balance of Deposits</b>			
Cash	\$ 8,716,655	\$ —	\$ 5,126,983
Total deposits	<u>\$ 8,716,655</u>	<u>\$ —</u>	<u>\$ 5,126,983</u>
<b>Investments</b>			
U.S Government Securities	\$ 325,040	\$ —	\$ 325,040
Repurchase Agreement	—	42,673,732	42,661,943
Investment not subject to categorization:			
State of South Carolina Treasurer's			
Investment Pool	—	—	103,360,519
Total investments	<u>\$ 325,040</u>	<u>\$ 42,673,732</u>	<u>\$ 146,347,502</u>

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 3. Deposits and Investments (continued)

Deposit and investment information for the County's discretely presented component units (Township and Richland County Public Library) are as follows:

At year end June 30, 2003, Township deposits and investments are summarized as follows:

	Categories		Carrying Amount
	1	Totals	
<b>Bank Balance of Deposits</b>			
Cash	\$ 61,377	\$ 61,377	\$ 61,377

At year end June 30, 2003, the Richland County Public Library's deposits and investments are summarized as follows:

	Categories			Carrying Amount
	1	3	Totals	
<b>Bank Balance of Deposits</b>				
Certificates of deposit	\$ 359,207	\$ 12,832	\$ 372,039	\$ 372,039
Discount notes	1,249,563	—	1,249,563	1,249,563
<b>Total deposits</b>	<b>\$1,608,770</b>	<b>\$12,832</b>	<b>\$1,621,602</b>	<b>\$ 1,621,602</b>

A reconciliation of deposits and investments to cash and cash equivalents shown on the Government-wide, Fiduciary financial statements and discretely presented component units (Township and Richland County Public Library) are as follows:

<i>(amounts shown in thousands)</i>					
	Primary Government			Discretely Presented Component Units	
	Government Wide	Fiduciary Fund-Agency	Total	Township	Richland County Public Library
Cash on hand			\$ 6	\$ —	\$ —
Carrying amount of deposits			5,127	62	2,505
Carrying amount of investments			146,347	—	1,622
<b>Totals</b>			<b>\$ 151,480</b>	<b>\$ 62</b>	<b>\$ 4,127</b>
Cash and cash equivalents	\$ 240	\$ 4,893	\$ 5,133	\$ 62	\$ 2,505
Equity in pooled cash	65,191	80,831	146,022	—	—
Investments	325	—	325	—	1,622
<b>Totals</b>	<b>\$ 65,756</b>	<b>\$ 85,724</b>	<b>\$ 151,480</b>	<b>\$ 62</b>	<b>\$ 4,127</b>

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 4. Receivables

Receivables for the primary government, including applicable allowances for uncollectible accounts, at June 30, 2003, are as follows:

	<b>Government Activities</b>	<b>Business-type Activities</b>		
		<b>Solid Waste</b>	<b>Sewer</b>	<b>Totals</b>
Property taxes	\$ 5,357,579	\$ 184,200	\$ —	\$ 5,541,779
Less, allowance for uncollectibles and amounts not available for current period	<u>(3,000,000)</u>	<u>(24,200)</u>	<u>—</u>	<u>(3,024,200)</u>
Net property taxes	<u>2,357,579</u>	<u>160,000</u>	<u>—</u>	<u>2,517,579</u>
Accounts:				
Users fees	—	1,152,488	132,395	1,284,883
EMS	17,373,529	—	—	17,373,529
Hospital	846,250	—	—	846,250
Less, allowance for uncollectibles	<u>(15,873,529)</u>	<u>(64,190)</u>	<u>(8,420)</u>	<u>(15,946,139)</u>
	<u>2,346,250</u>	<u>1,088,298</u>	<u>123,975</u>	<u>3,558,523</u>
Net receivables	<u>\$ 4,703,829</u>	<u>\$ 1,248,298</u>	<u>\$ 123,975</u>	<u>\$ 6,076,102</u>

Property taxes receivable includes delinquent and unpaid taxes, penalties and interest, if applicable and is reported in the accompanying financial statements of the primary government net of that portion not available for current year budget appropriations as levied.

Accounts receivable include amounts owed to the County relating to emergency medical transportation, less allowance for uncollectibles. Hospital receivables includes amounts owed the County from Palmetto Health Systems pursuant to a certain lease and operating agreement (see *Note 9*).

Receivables at June 30, 2003 for the discretely presented component unit Richland County Public Library totaled \$796,887 and include amounts for property taxes, library fines, and interest.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**5. Interfund Receivables and Payables**

In the Government-Wide Statement of Net Assets, interfund receivables and payables (internal balances) between Governmental Activities and Business-type Activities have been eliminated. In the Governmental and Proprietary Funds financial statements, short-term interfund receivables and payables at June 30, 2003 were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ —	\$ 8,929
Special Revenue Fund: Victim's Rights	8,929	—
	<u>\$ 8,929</u>	<u>\$ 8,929</u>

**6. Due From Other Governments**

Amounts due from other governments for the primary government at June 30, 2003, are as follows:

	<u>Governmental Activities</u>					<u>Business- type Activities Solid Waste</u>
	<u>General</u>	<u>Capital</u>	<u>Debt</u>	<u>Special Revenue</u>	<u>Total</u>	
City:						
Tourism	\$ —	\$ —	\$ —	\$ 71,621	\$ 71,621	\$ —
Fire Service	—	—	—	785,293	785,293	—
Renovation	—	100,861	—	—	100,861	—
Debt Service	—	—	107,750	—	107,750	—
Business						
Licenses	146,053	—	—	—	146,053	—
	<u>146,053</u>	<u>100,861</u>	<u>107,750</u>	<u>856,914</u>	<u>1,211,578</u>	<u>—</u>
State	3,865,942	—	—	—	3,865,942	32,348
Federal	—	—	—	649,449	649,449	—
Total	<u>\$ 4,011,995</u>	<u>\$ 100,861</u>	<u>\$ 107,750</u>	<u>\$ 1,506,363</u>	<u>\$ 5,726,969</u>	<u>\$ 32,348</u>

Intergovernmental agreements between the County and the City of Columbia, South Carolina are more fully described in *Note 16*. There were no material amounts due from other governments at June 30, 2003 for the discretely presented component units.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**7. Capital Assets**

A summary of the changes in the capital assets during the year ended June 30, 2003 is as follows:

	<i>(amounts shown in thousands)</i>				
<b>Governmental Activities</b>	<b>Restated Balance June 30, 2002</b>	<b>Additions</b>	<b>Deletions</b>	<b>Transfers</b>	<b>Balance June 30, 2003</b>
<b>General Capital Assets:</b>					
Not subject to depreciation:					
Land	\$ 16,303	\$ 1,825	\$ —	\$ —	\$ 18,128
Infrastructure	253,598	1,992	—	—	255,590
Construction-in-progress	3,671	1,085	(2,366)	—	2,390
Total not subject to depreciation	<u>273,572</u>	<u>4,902</u>	<u>(2,366)</u>	<u>—</u>	<u>276,108</u>
Subject to depreciation:					
Buildings and improvements	214,375	1,001	—	—	215,376
Furniture, fixtures and equipment	14,143	1,312	(39)	—	15,455
Vehicles	19,116	1,263	—	(162)	20,178
Total subject to depreciation	<u>247,634</u>	<u>3,576</u>	<u>(39)</u>	<u>(162)</u>	<u>251,009</u>
Less, accumulated depreciation:					
Buildings and improvements	(64,843)	(7,093)	—	—	(71,936)
Furniture, fixtures and equipment	(9,978)	(1,019)	—	—	(10,997)
Vehicles	(13,156)	(2,041)	39	110	(15,048)
Total less, accumulated depreciation	<u>(87,977)</u>	<u>(10,153)</u>	<u>39</u>	<u>110</u>	<u>(97,981)</u>
Totals capital assets being depreciated, net	<u>159,657</u>	<u>(6,577)</u>	<u>—</u>	<u>(52)</u>	<u>153,028</u>
Net capital assets – Governmental Activities	<u>\$ 433,229</u>	<u>\$ (1,675)</u>	<u>\$ (2,366)</u>	<u>\$ (52)</u>	<u>\$ 429,136</u>

Construction-in-progress amounts included above are as follows:

<b>Governmental Activities</b>	<b>June 30, 2003</b>
Arbor Hill Drainage	\$ 266,687
Broad River Heights	35,059
County Wide Monumentation	215,441
EMS Stations	466,397
GIS	30,005
Mandel Hall Drive Construction	68,770
Stormwater system	672,126
Pavement Management System	181,318
Various Engineering Projects	454,639
	<u>\$ 2,390,442</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**7. Capital Assets (continued)**

<b>Business-type Activities</b>	<i>(amounts shown in thousands)</i>				<b>Balance June 30, 2003</b>
	<b>Restated Balance June 30, 2002</b>	<b>Additions</b>	<b>Deletions</b>	<b>Transfer</b>	
<b>Proprietary Fund Capital Assets:</b>					
Not subject to depreciation:					
Land	\$ 1,810	\$ —	\$ —	\$ —	\$ 1,810
Construction in progress	1,473	—	(191)	—	1,282
Total not subject to depreciation	3,283	—	(191)	—	3,092
Subject to depreciation:					
Buildings and improvements	11,874	—	—	—	11,874
Machinery and equipment	4,056	—	(4)	162	4,214
Computer equipment	39	—	—	—	39
Total subject to depreciation	15,969	—	(4)	162	16,127
Less, accumulated depreciation:					
Buildings and improvements	(2,625)	(393)	—	—	(3,018)
Machinery and equipment	(3,180)	(264)	—	(110)	(3,554)
Computer equipment	(19)	(3)	—	—	(22)
Total less, accumulated depreciation	(5,824)	(660)	—	(110)	(6,594)
Totals capital assets being depreciated, net	10,145	(660)	(4)	52	9,533
Net capital assets –					
Business-type Activities	\$ 13,428	\$ (660)	\$ (195)	\$ 52	\$ 12,625

Capital assets of the Proprietary Funds at June 30, 2003, are as follows:

<b>Proprietary Funds</b>	<b>Enterprise</b>		
	<b>Solid Waste</b>	<b>Sewer</b>	<b>Parking</b>
Land	\$ 890,702	\$ 660,715	\$ 258,942
Buildings and improvements	118,410	9,118,054	2,637,695
Machinery and equipment	3,483,972	683,579	46,701
Computer equipment	—	—	38,671
Construction-in-progress	—	1,281,540	—
Totals	4,493,084	11,743,888	2,982,009
Less, accumulated depreciation:			
Building and improvements	(103,644)	(2,174,897)	(739,459)
Machinery and equipment	(3,059,866)	(426,165)	(37,655)
Computer equipment	—	—	(21,964)
Totals	(3,193,510)	(2,601,062)	(799,078)
Net capital assets - Proprietary Funds	\$ 1,299,574	\$ 9,142,826	\$ 2,182,931

RICHLAND COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS  
— CONTINUED —

**7. Capital Assets (continued)**

Construction-in-progress amounts included of the Proprietary Funds are as follows:

<b><u>Business-Type Activities-Sewer</u></b>	
Broad River Sewer System	\$ 424,812
Atlas Road Sewer System	757,068
Eastover Wastewater Treatment	99,660
	<u>\$ 1,281,540</u>

Capital assets of the discretely presented component units, Township and Richland County Public Library at June 30, 2003, are as follows:

<b><u>Component Units</u></b>	<b><u>Township</u></b>	<b><u>Richland County Public Library</u></b>
Works of Art	\$ —	\$ 140,066
Buildings and improvements	8,330	337,067
Contractual and other services	—	56,462
Vehicles	—	163,207
Furniture	—	207,813
Equipment	57,465	1,951,590
Library materials	—	14,108,289
Totals	<u>65,795</u>	<u>16,964,494</u>
Less, accumulated depreciation:	<u>(57,159)</u>	<u>(8,880,572)</u>
Net capital assets – Component Units	<u>\$ 8,636</u>	<u>\$ 8,083,922</u>



## **RICHLAND COUNTY, SOUTH CAROLINA**

### **NOTES TO FINANCIAL STATEMENTS**

— CONTINUED —

#### **8. Long-Term Debt**

Long-term debt for the primary government at June 30, 2003 is comprised of general obligations bonds, special assessment debt, and other long-term liabilities of capital leases, notes payable, certificates of participation, and accumulated compensated absences liability.

General Obligation (G.O.) bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment. G.O. bonds are direct obligations and pledge the full faith, credit and taxing power of the County. The South Carolina Constitution limits local government units borrowing power to eight percent (8%) of its assessed property values. The limitation excludes bonded indebtedness existing prior to December 1, 1997 (date of the Constitutional Amendment), certain special levies assessed on properties located in specific areas receiving special benefits, and other prescribed indebtedness approved by the voters through referendums.

Special Assessment bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment and are secured by the pledge of special tax revenues of the County for South Beltline Sewer District Bonds and Galaxy Sewer District Bonds. Special Assessment bonds are limited obligations of the County and do not constitute the general obligations, or pledge of the faith, credit or taxing power of the County or any other political subdivision.

#### **A. Governmental Activities Debt**

##### **Refunded Debt**

On June 1, 2003 the County issued \$20,230,000 in General Obligation Bonds (Series 2003 B) and \$2,250,000 Fire Protection Service General Obligation Bonds (Series 2003 C) with an average coupon interest rate of 3.875% to advance refund \$16,830,520 of outstanding Series 1994B Library Bonds, \$2,559,480 of outstanding Series 1994B Fire Bonds, and \$6,600,000 of 1995 Detention Center/Museum Bonds all with an average coupon interest rates of 4.92%. The net proceeds of \$24,336,460 (after payment of underwriter's discount and other bond issuance costs) were used to purchase U.S. Government securities. Those securities were placed in irrevocable trust with an escrow agent to provide for all future debt service payments on the 1994 and 1995 Series bonds. As a result, the 1994B and 1995 Series bonds are both considered to be defeased and the liability for those bonds has been removed from the County's general long-term debt. At June 30, 2003, no outstanding Series 1994 and 1995 bonds remain.

Through this refunding, the County reduced its total debt service payments by \$2,047,102 and obtained an economic gain (difference between the present values of the old versus new debt service payments) of \$1,940,926.

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**8. Long-Term Debt (continued)**

**A. Governmental Activities Debt (continued)**

Changes in the County's long-term debt for its Governmental Activities follows:

<u>General Obligation Bonds</u>	<u>Restated Balance June 30, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2003</u>	<u>Amounts Due Within One Year</u>
G.O. Bonds of 1978, dated 5/1/98 with interest of 4.5% to 5.5% - Courthouse	\$ 500,000	\$ —	\$ (500,000)	\$ —	\$ —
G.O. Current Interest Bonds of 1991, dated 12/1/91 with interest of 5.75% to 5.90% and Capital Appreciation Bond-Refunding Bond of 1991 Series A,B and D with interest of 6.25% to 6.50% Plus, accreted interest	5,216,507 3,980,629 <u>9,197,136</u>	— 521,121 <u>521,121</u>	(1,195,270) — <u>(1,195,270)</u>	4,021,237 4,501,750 <u>8,522,987</u>	\$ 2,292,051
G.O. Current Interest Bonds Of 1991, dated 12/1/91 with interest of 5.75% to 5.90% and Capital Appreciation Bond- Refunding Bond of 1991 Series C with interest of 6.25% to 6.50% Greenview/Farwold Plus, accreted interest	155,779 110,329 <u>266,108</u>	— 15,562 <u>15,562</u>	(43,325) — <u>(43,325)</u>	112,454 125,891 <u>238,345</u>	\$ 64,097
G.O. Refunding Bonds of 1994 Series B, dated 2/1/94 with interest of 4.6% to 8.5% - Fire Protection Refunding Bond	2,559,480	—	(2,559,480)	—	\$ —
G.O. Refunding Bonds of 1994 B-Library, dated 2/1/94 with interest of 4.6% to 6.5%	16,830,520	—	(16,830,520)	—	\$ —
G.O. Bonds of 1995, dated - 12/5/95 with interest of 4.25% to 6.25% - Detention Center/Museum	6,600,000	—	(6,600,000)	—	\$ —
G.O. Bonds of 1997, dated 8/19/97 with interest of 4.25% to 6.25% - Drainage 97A	2,500,000	—	(500,000)	2,000,000	\$ 500,000

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**8. Long-Term Debt (continued)**

**A. Governmental Activities Debt (continued)**

General Obligation Bonds (continued)	Restated Balance June 30, 2002	Additions	Deletions	Balance June 30, 2003	Amounts Due Within One Year
G.O. Bonds of 1997B, dated 9/1/97 with interest of 4.00% to 6.00%	1,500,000	—	(300,000)	1,200,000	\$ 300,000
G.O. Bonds of 2001A, dated 8/1/01 with interest of 3.50% to 4.25% -Detention	19,225,000	—	(1,350,000)	17,875,000	\$ 1,405,000
G.O. Bonds of 2001B, dated 8/1/01 with interest of 4.0% to 4.125% - Midlands Technical College	1,850,000	—	(150,000)	1,700,000	\$ 160,000
G.O. Bonds of 2001C, dated 8/1/01 with interest of 4.00% to 4.60% - Detention refunding	12,700,000	—	(680,000)	12,020,000	\$ 710,000
G.O. Bonds of 2002A, dated 9/1/02 with interest of 3.00% to 3.50% - Fire Protection	—	3,825,000	—	3,825,000	\$ —
G.O. Bonds of 2002B, dated 9/1/02 with interest of 3.00% to 3.50%	—	4,025,000	—	4,025,000	\$ —
G.O. Bonds of 2003A, dated 6/1/03 with interest of 2.00%	—	2,450,000	—	2,450,000	\$ 610,000
G.O. Refunding Bonds of 2003B, dated 6/1/03 with interest of 2.00% to 5.00%	—	20,230,000	—	20,230,000	\$ 2,400,000
G.O. Refunding Bonds of 2003C, dated 6/1/03 with interest of 2.00% to 4.00%	—	2,250,000	—	2,250,000	\$ 350,000
Total general obligation bonds	69,637,286	32,780,000	(30,708,595)	71,708,691	
Plus, accreted interest	4,090,958	536,683		4,627,641	
Less, current portions	—	(8,791,148)	—	(8,791,148)	
Plus, unamortized premiums	—	1,840,171	—	1,840,171	
Net general obligation bond debt	<u>\$73,728,244</u>	<u>\$26,365,706</u>	<u>\$(30,708,595)</u>	<u>\$69,385,355</u>	

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**8. Long-Term Debt (continued)**

**A. Governmental Activities Debt (continued)**

Special Assessment Debt obligations of the County's Governmental Activities at June 30, 2003 are as follows:

Special Assessment Debt	Restated Balance June 30, 2002	Additions	Deletions	Balance June 30, 2003	Amounts Due Within One Year
GO Bonds of 1987, dated 10/1/87 with interest of 6.5% to 8.75% – South Beltline Sewer District	\$ 200,000	\$ —	\$ (100,000)	\$ 100,000	\$ 100,000
G.O. Bonds of 1989, dated 10/1/89 with interest of 6.75% to 8.70% - Galaxy Sewer District	55,000	—	(55,000)	—	\$ —
Total special assessment debt	<u>\$ 255,000</u>	<u>\$ —</u>	<u>\$ (155,000)</u>	<u>\$ 100,000</u>	

Other general long-term obligations of the County's Governmental Activities at June 30, 2003 are as follows:

Other General Long-term Liabilities	Restated Balance June 30, 2002	Additions	Deletions	Balance June 30, 2003	Amounts Due Within One Year
4.250% Capital Lease Obligation-Phone System	\$ 1,910	\$ —	\$ (1,910)	\$ —	\$ —
5.470% Capital Lease Obligation-Computers	71,597	—	(71,597)	—	\$ —
3.886% Capital Lease Obligation-Network System	—	246,545	(6,002)	240,543	\$ 48,893
Note Payable-SCDOT	537,810	—	(50,000)	487,810	\$ 50,000
Less, imputed interest	(133,053)	—	20,759	(112,294)	(19,263)
	<u>404,757</u>	<u>—</u>	<u>(29,241)</u>	<u>375,516</u>	<u>\$ 30,737</u>
Note Payable-City of Columbia	1,586,859	—	(265,212)	1,321,647	\$ 251,904
Certificates of Participation	1,605,000	—	—	1,605,000	\$ —
Total other long-term liabilities	3,803,176	246,545	(394,721)	3,655,000	
Less, imputed interest	(133,053)	—	20,759	(112,294)	
Less, current portions	—	(331,534)	—	(331,534)	
Net other long-term liabilities	<u>\$ 3,670,123</u>	<u>\$ (84,989)</u>	<u>\$ (373,962)</u>	<u>\$ 3,211,172</u>	
Accrued compensated absences	<u>\$ 4,420,522</u>	<u>\$ 1,473,953</u>	<u>\$ (2,439,980)</u>	<u>\$ 3,454,495</u>	

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### **8. Long-Term Debt (continued)**

#### **A. Governmental Activities Debt (continued)**

Certain of the County's General Obligation Bonds Series 1991 A, B, C, and D consists of deep-discount capital appreciation bonds. Accordingly, interest has been accreted annually at an average effective yield of approximately 6.45%.

The County has an agreement with the South Carolina Department of Transportation (SCDOT) dated December 13, 1978, to pay \$50,000 a year, with zero interest, until the \$1,697,810 County portion of the Columbia Area Thoroughfare Plan right-of-way acquisition program is paid. The unpaid balance at June 30, 2003 totaled \$487,810. An amount of imputed interest has been computed at five percent (5%) for the year ended June 30, 2003.

The County has a 15 year note payable of \$2,000,000 to the City of Columbia dated September 7, 1994 with interest at 8.5% per annum for the purchase of land to be used for economic incentive. The note is scheduled to be paid in full with fees-in-lieu-taxes received by the County from the new corporate owner of the land. The unpaid balance at June 30, 2003 totaled \$1,321,647.

The County's Administrative Building Corporation issued \$4,780,000 in Certificates of Participation (COP's) dated June 1, 1994 with interest ranging from 3.5% - 5.75% to finance the acquisition of a building and certain fixtures and equipment. The unpaid balance at June 30, 2003 totaled \$1,605,000.

Additionally, The County maintains several capital lease obligations (*See Note 9*).

#### **B. Business-type Activities Debt**

##### **General Obligation Bonds – Sewer Enterprise Fund**

The County issued \$31,525,000 Sewer System General Obligation Bonds, Series of 1994 to finance acquisitions, construction of wastewater collection and treatment facilities in certain unincorporated areas of the County. The payment of principal and interest (ranging from 4.60% to 6.50 %) is secured by an irrevocable pledge of the full faith, credit and taxing power of the County. The change in these long-term bonds for the year ended June 30, 2003 is as follows:

	<u>Balance 6/30/02</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/03</u>
G.O. Bonds of 1994 Series A dated 2/1/94 with interest of 4.60% to 6.50%	\$ 6,205,000	\$ —	\$(260,000)	\$ 5,945,000
Less, current portion	<u>(260,000)</u>	<u>—</u>	<u>(15,000)</u>	<u>(275,000)</u>
Total non-current portion	<u>\$ 5,945,000</u>	<u>\$ —</u>	<u>\$(275,000)</u>	<u>\$ 5,670,000</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**8. Long-Term Debt (continued)**

**C. Annual Requirements for Long-Term Debt**

Annual principal and interest requirements to amortize long-term bonds, notes, and certificates of participation (COPS) at June 30, 2003, are summarized as follows (see *Note 9* for capital leases):

	Principal Requirements	Interest Requirements	Total Requirements
<u>General Obligation Bonds:</u>			
FY 2004(due within one year)	\$ 8,791,148	\$ 2,479,622	\$ 11,270,770
FY 2005	8,821,702	2,597,988	11,419,690
FY 2006	8,889,763	2,541,627	11,431,390
FY 2007	8,408,719	2,417,171	10,825,890
FY 2008	5,840,000	1,751,040	7,591,040
FY 2009-2013	28,825,000	4,841,011	33,666,011
FY 2014-2017	6,760,000	621,934	7,381,934
	<u>\$ 76,336,332</u>	<u>\$ 17,250,393</u>	<u>\$ 93,586,725</u>
 <u>Special Assessment Debt:</u>			
FY 2004(due within one year)	\$ 100,000	\$ 7,750	\$ 107,750
	<u>\$ 100,000</u>	<u>\$ 7,750</u>	<u>\$ 107,750</u>
 <u>Other Long-Term Liabilities:</u>			
FY 2004(due within one year)	\$ 350,797	\$ 213,130	\$ 563,927
FY 2005	572,841	189,782	762,623
FY 2006	594,648	154,243	748,891
FY 2007	597,821	116,792	714,613
FY 2008	602,220	80,026	682,246
FY 2009-2013	936,673	60,567	997,240
	<u>\$ 3,655,000</u>	<u>\$ 814,540</u>	<u>\$ 4,469,540</u>
 <u>General Obligation Bonds – Sewer Enterprise Fund</u>			
FY 2004(due within one year)	\$ 275,000	\$ 314,838	\$ 589,838
FY 2005	285,000	301,638	586,638
FY 2006	300,000	287,673	587,673
FY 2007	315,000	272,673	587,673
FY 2008	330,000	256,608	586,608
FY 2009-2013	1,935,000	1,006,325	2,941,325
FY 2014-2018	2,505,000	427,175	2,932,175
	<u>\$ 5,945,000</u>	<u>\$ 2,866,930</u>	<u>\$ 8,811,930</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**8. Long-Term Debt (continued)**

**D. Other Political Subdivisions (Overlapping Debt)**

Various governing bodies within Richland County have issued bonds for educational and other purposes. The full faith and taxing power of each individual district is pledged to secure the outstanding debt of the district and accordingly, these amounts are not reported by the County in these financial statements. The Treasurer of Richland County collects taxes levied on property of each district for the purpose of paying the debt as it matures. The bonds mature serially and are subject to early redemption in accordance with the terms and conditions of each applicable bond agreements.

Outstanding bonds payable from the various debt service funds maintained by the County Treasurer at June 30, 2003 are as follows:

	<u>Balance June 30, 2003</u>
Recreation Commission General Obligation Bonds 1996-2001	\$ 9,990,286
East Richland County Public Sewer Commission General Obligation Sewage Disposal Bonds 1996/State Revolving Fund	15,595,000
Riverbanks Park Commission General Obligation Bonds 1986-2000	17,475,000
School District Number 1 School Building Bonds 1992-2000	173,525,000
School District Number 2 School Building Bonds 1992-2001	<u>136,500,000</u>
Total other political subdivisions	<u>\$ 353,085,286</u>

The County boundaries also include an additional \$66,979,313 overlapping debt of other political subdivisions not administered by the County Treasurer. The extent of overlap ranges from 35% to 100%. The Treasurers of both Richland and Lexington Counties collect taxes levied on all taxable property within the Counties for the purpose of retiring the debt of the Riverbanks Park Commission as it matures. All taxes collected by the Treasurer of Lexington County are remitted to the Treasurer of Richland County, who in turn, remits the appropriate amounts to the paying agent.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### **9. Capital and Operating Leases**

There were no material operating lease expenditures (expenses) for the year ended June 30, 2003.

#### **A. Capital Lease Obligations**

A capital lease is an agreement which specifies a transfer of benefits and risk of ownership to the lessee. At June 30, 2003, the County maintained the following capital lease.

##### **Governmental Activities:**

The County entered into an agreement for the lease of its network equipment during 2003. The future minimum lease payments are as follows:

<u>Year Ended June 30,</u>	<u>Total</u>
2004	\$ 57,384
2005	57,384
2006	57,384
2007	57,384
2008	33,476
Total lease payments	263,012
Less, interest	(22,469)
Present value of future minimum lease payments	240,543
Less, current portion	(48,893)
Total non-current portion	<u>\$ 191,650</u>

#### **B. Operating Lease Agreements – Lessor**

Richland County derives a portion of its General and Special Revenue Fund revenue from leases of real property and facilities, primarily from its Hospital, Airport, and its Northeast Industrial Park. Additionally, Richland County maintains agreements with businesses in the community and leases real property for nominal amounts in association with issuances of conduit debt and fees-in-lieu-of taxes arrangements (see *Note 10*).

##### **Hospital Lease Agreement**

Richland County and the Board of Trustees of the Richland Memorial Hospital entered into a lease agreement, dated February 9, 1998 (as amended on April 22, 2003) with Palmetto Health Alliance f/k/a BR Health System, Inc., (collectively referred to herein as "Palmetto"); whereby all real and personal property of the former Richland Memorial Hospital held by the County and the Board of Trustees including existing improvements located thereon, any easements, right-of-ways, and other similar rights of way are leased to Palmetto for an initial period of 35 years, ending December 31, 2032. The lease can automatically be extended for a period of five (5) years contemporaneously with the fifth (5<sup>th</sup>), the tenth (10<sup>th</sup>) and the (15<sup>th</sup>) anniversary date of the lease.

Base annual rents require an 'in advance' annual amount of \$250,000 plus the direct cost of directors and officers liability insurance coverage to the Board of Trustees. Additionally, Palmetto pays the County annually \$1,693,000, plus an amount equal to the County's annual assessment for the Medically Indigent Assistance program (MIAP) as determined by the State of South Carolina, plus \$150,000 for community-based primary care clinics and programs as determined by County Council. Additionally, Palmetto assumes and bears all costs associated with health care services to indigent patients of the County during the term of the lease. Subsequent to June 30, 2003, the Hospital lease was amended.



## RICHLAND COUNTY, SOUTH CAROLINA

### NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

#### 9. Capital and Operating Leases (continued)

##### B. Operating Lease Agreements – Lessor (continued)

###### Airport Lease Agreement

The County maintains a 20-year lease and use agreement (dated February 7, 1984, and ratified on September 15, 1992) with a third-party fixed based operator (FBO) to manage and operate the County's Owens Field Airport (general aviation). The County, as lessor, leases all facilities and improvements connected with or appurtenant to the Airport, including the use of landing areas, runways, taxiways, navigational aids, terminal facilities, aircraft parking areas, maintenance hangers, fuel farm, wash rack, and public parking areas. The lease agreement calls for monthly payments of a fixed fee amount (\$3,500), plus three cents (\$.03) per gallon of fuel sales, plus two percent (2%) of gross sales income from all "commercial aviation activities", excluding the sale of aircraft, fuel and maintenance (parts and labor). The lease is scheduled to expire on February 29, 2004, with one five-year renewal option.

#### 10. Conduit Debt and FILOT Arrangements

From time to time, the County issues Industrial Development Revenue Bonds (IRB's) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest.

The bonds are generally for a period of twenty (20) years, are secured by the property financed, and are payable solely from the payments received on the underlying mortgage notes or lease arrangements. Pursuant to County Council ordinances and certain lease agreements, the County shall own legal title to the real property and facilities during the term of the lease and debt service of the bonds shall be payable solely out of lease payments made by the business.

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities, nor are the deeded (leased) assets in the accompanying County financial statements.

At June 30, 2003, there were approximately 50 outstanding arrangements where IRB's have been issued by the County with the initial aggregate amount of bonds exceeding \$2.5 billion. The remaining aggregate principal amounts payable at June 30, 2003 is undeterminable at this time.

Additionally, Richland County has entered into various incentive arrangements with developing businesses in the community whereby the County agrees for the business to pay an annual amount of fees-in-lieu of *ad valorem* property taxes (FILOT) during a period not exceeding twenty (20) years. Pursuant to County Council ordinances and certain agreements, the County shall own legal title to the real and personal property. At the expiration of the agreement, the County agrees to convey title of the property to the business. Accordingly, assets held by the County in FILOT arrangements are not recorded in the accompanying financial statements.

The County is also a party to a Multi-County Industrial Park arrangement where collections of certain fees-in-lieu-of property taxes are shared on a predetermined prorata basis with adjoining counties.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 11. Landfill Closure and Postclosure Care Costs

Richland County Municipal Solid Waste Landfill stopped accepting solid waste on October 2, 1995. State and federal laws require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County is currently making remedial repairs to the final cover system and is awaiting notification from the South Carolina Department of Health and Environmental control (SCDHEC) to officially move the facility to post closure.

In addition to operating expenses related to current activities of the landfill, an expense provision and related liability have been recognized in the Solid Waste Enterprise Fund based on the post closure care costs that will be incurred after the date the landfill has been moved to post closure. The estimated liability for post-closure care costs equals \$2,719,800 as of June 30, 2003. However, the actual costs of closure and post-closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

### 12. Net Assets

Net assets of the Government-Wide and Proprietary Fund financial statements represent the difference between assets and liabilities. Reported amounts for invested in capital assets and restricted net assets are as follows:

	<i>(amount shown in thousands)</i>			
	Governmental Activities	Business-type Activities	Component Units	
			Township	Public Library
<b><u>Invested in Capital Assets, Net of Related Debt:</u></b>				
Net capital assets:				
Primary government	\$ 429,136	\$ 12,625	\$ —	\$ —
Component units	—	—	9	8,084
Less, long-term debt	(81,819)	(5,945)	—	—
Add, unspent proceeds of long- term debt	26,697	—	—	—
Total invested in capital assets, net of related debt	<u>\$ 374,014</u>	<u>\$ 6,680</u>	<u>\$ 9</u>	<u>\$ 8,084</u>
<b><u>Restricted:</u></b>				
Grants	\$ 456	\$ —	\$ —	\$ 1,083
Accommodations Taxes	152	—	—	—
Victim's Rights	261	—	—	—
Road Maintenance	164	—	—	—
Fire Service	1,550	—	—	—
Tourism Development	178	—	—	—
Law Enforcement	45	—	—	—
Debt service	5,977	—	—	—
Total restricted net assets	<u>\$ 8,783</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,083</u>

## **RICHLAND COUNTY, SOUTH CAROLINA**

### **NOTES TO FINANCIAL STATEMENTS**

**— CONTINUED —**

#### **13. Capital Contributions**

Capital contributions for the year ended June 30, 2003 have been recognized in the Government-wide Financial Statements and Proprietary Funds as non-operating revenue. For the Proprietary Fund – Sewer Enterprise Fund, contributed capital during the year ended June 30, 2003, consisted of grants and other cash contributions totaling \$543,251.

#### **14. Employee Benefit Plans**

##### **A. South Carolina Retirement and Police Officer's Retirement Systems**

All County employees, except for police department personnel, participate in the South Carolina Retirement System (SCRS), a cost-sharing, multiple-employer, defined benefit pension, public employee retirement system. County police officers participate in the South Carolina Police Officer's Retirement System (SCPORS), a cost-sharing, multiple-employer, defined benefit pension, public employee retirement system. The plan is administered by the Retirement Division of the State Budget and Control Board. Generally all employees are required to participate in and contribute to the System as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws. The County's total payroll for the year ended June 30, 2003, was approximately \$49,964,914, of which \$23,595,344 and \$22,918,252 were for employees covered by the SCRS and the SCPORS, respectively. The total payroll for the year ended June 30, 2002, was approximately \$48,690,517, of which \$23,183,831 and \$22,601,138 were for employees covered by the SCRS and the SCPORS, respectively. The total payroll for the year ended June 30, 2001, was approximately \$44,759,513, of which \$22,479,691 and \$20,493,406 were for employees covered by the SCRS and the SCPORS, respectively.

Both the SCRS and the SCPORS offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans' provisions are established under Title 9 of the South Carolina Code of law. Both employees and the County are required to contribute to the Plans at rates established under authority of Title 9 of the South Carolina Code of Laws. The County's contributions are actuarially determined, but are communicated to and paid by the County as a percentage of the employee's annual earnings.

The County's required contributions to the SCRS for employer and employee portions for the years ended June 30, 2003, expressed as a dollar amount and as a percentage of covered payroll in 2003 were \$1,707,523 and 6.85% and \$1,415,725 and 6.0%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$2,409,514 and 10.7% and \$1,489,690 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the years ended June 30, 2002 expressed as a dollar amount and as a percentage of covered payroll in 2002 were \$1,649,005 and 6.85% and \$1,391,032 and 6.0%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$2,342,278 and 10.7% and \$1,469,080 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the years ended June 30, 2001, expressed as a dollar amount and as a percentage of covered payroll in 2001 were \$1,542,430 and 6.85% and \$1,348,784 and 6.0%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$2,110,821 and 10.7% and \$1,332,076 and 6.5%, respectively.

In addition to the above rates, the County's required contributions to the SCRS to provide a group life insurance benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$38,228 and 0.15% of annual earnings, and the contributions to the SCPORS to provide a group life insurance benefit and an accidental death benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$46,787 and 0.2%, and \$46,787 and 0.2%, respectively.

## **RICHLAND COUNTY, SOUTH CAROLINA**

### **NOTES TO FINANCIAL STATEMENTS**

**— CONTINUED —**

#### **14. Employee Benefit Plans (continued)**

##### **A. South Carolina Retirement and Police Officer's Retirement Systems (continued)**

Substantially all employees of the Richland County Public Library are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 6.7% and 6%, respectively. The contribution requirements of plan members and the Richland County Public Library are established and may be amended by the SCRS. The Richland County Public Library's actual contributions to the SCRS for the years ending June 30, 2003, 2002, and 2001, were \$468,043, \$454,387, and \$427,312, respectively, and equaled the required contributions of 6.7%. Also, the Library paid employer group life insurance contributions of \$10,479 and \$10,089 for the years ended June 30, 2003 and 2002, respectively, at a rate of .16% of compensation.

A comprehensive annual financial report containing financial statements and required supplementary information for the SCRS and SCPORS is issued and publicly available by writing the South Carolina Retirement System, P. O. Box 11960, Columbia, South Carolina 29211-1960.

##### **B. Post-Employment Benefits**

In addition to providing pension benefits, the County provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the County's employees may become eligible when they are eligible to draw benefits from SCRS or SCPORS system. The cost of these benefits is recognized as an expenditure of the General Fund on a pay-as-you-go basis as provided for in the annual budget ordinance. These benefits will cease if funds are not available for appropriation. For fiscal year 2003, these costs totaled \$1,040,535. As of year end, there were 338 employees that were receiving benefits.

Richland County Public Library employees, with fifteen (15) years of continuous service, are eligible to receive post-retirement health benefits if upon retirement they immediately begin drawing South Carolina retirement pay. When the retiree reaches age 65, this coverage becomes secondary to Medicare. Payment of these benefits is unfunded and on a pay-as-you-go basis. During the current year, the Library paid \$21,059 in post-retirement benefits, covering seven people.

##### **C. Deferred Compensation Plan**

The County offers to its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants are not reported in the County's financial statements.

## RICHLAND COUNTY, SOUTH CAROLINA

### NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

#### 15. Segment Information

The County has elected to present disaggregated information regarding all Enterprise Funds in the Proprietary Fund financial statements – Statement of Net Assets, Statement of Revenue, Expenses and Changes in Net Assets, and Statement of Cash Flows.

Disaggregated information of the component units is also presented in the basic financial statements.

#### 16. Intergovernmental Agreements – City of Columbia

The County has entered into various agreements with the City of Columbia, South Carolina (the “City”) regarding fire services, emergency 911 services, billing and collection of business licenses, purchases and sale of land, sewer systems, and renovations of the Columbia Township Auditorium (a discretely presented component unit). Additionally, the County is a party along with the City regarding a multipurpose convention/ conference facility (see *Note 17*).

Fire Services – The County entered into an agreement with the City for the City to provide fire protection services to the unincorporated areas of the County. The County imposes a special fire service property tax, purchases fire-related equipment, and pays the City for fire personnel costs of servicing the unincorporated areas of the County. Additionally, the City imposes a fire service fee that is charged City water customers in the unincorporated areas of the County. At June 30, 2003, the City owed the County \$785,293 (see *Note 6*).

Emergency 911 – The County provides emergency 911 services throughout Richland County, and pursuant to an agreement with the City, the County provides the services to residents of the City. The County collects a 911 emergency fee from telephone utility enterprises in the community. In consideration of providing the services, the City remits its collections of the fees to the County.

Business Licenses – Pursuant to an agreement with the City, the City administers the billing and collection of County business license fees for the unincorporated areas of the County. Fees collected are remitted to the County periodically, less administrative costs incurred by the City. At June 30, 2003, the City owed the County \$146,053 (see *Note 6*).

Township Auditorium – The County and the City have entered into an agreement whereby costs of certain improvements to the facilities are shared by the two governments. At June 30, 2003, the City owed the County \$100,861 (see *Note 6*).

Note Payable – The County has issued a \$2 million promissory note payable to the City for the purchase of land for economic development. The note is to be paid from fees-in-lieu of taxes received by the County from the private-sector business. At June 30, 2003, the outstanding balance totaled \$1,321,647 (see *Note 8*).

Sewer Systems – The City annexed certain properties which were serviced by the County’s sewer system in the Galaxy, South Beltline, and Greenview/Fairwold communities. In an agreement with the County, the City agreed to purchase the systems and pay the remaining debt service associated with those special tax districts. At June 30, 2003, \$107,750 is owed the County by the City and is recorded in the Debt Service Fund.

## **RICHLAND COUNTY, SOUTH CAROLINA**

### **NOTES TO FINANCIAL STATEMENTS**

**— CONTINUED —**

#### **17. Intergovernmental Agreements – Convention Center/Tourism Development Fees**

The Midlands Regional Convention Center is a joint undertaking and development by Richland County, Lexington County, and the City of Columbia (collectively the Government Entities) for the development and operation of a multipurpose convention/ conference facility in Columbia, South Carolina.

Pursuant to Ordinance #96-096HR, Richland County established a three percent (3%) Tourism Development Fee to be levied on all businesses providing transient accommodations in the unincorporated areas of Richland County. Pursuant to an Intergovernmental Agreement dated January 1, 2002, such fees (less all operational and administrative costs associated with billing and collections thereof) are being distributed to the City of Columbia and deposited into special accounts to defray a portion of the costs of construction, furnishing and equipping a new multipurpose convention/ conference center and on-site parking facilities which is being financed through the issuance of Columbia Public Facility Corporation, Certificates of Participation, Series 2002.

Pursuant to agreements, Richland County is a member of the Midlands Regional Convention Center Authority (a South Carolina nonprofit corporation), but has no undivided interest in the Convention Center and has no liability or obligation directly for the Certificates of Participation except to remit its Tourism Development Fees for the next twenty (20) years, ending December 31, 2022.

#### **18. Commitments and Contingencies**

##### **Litigation**

The County is party to various other legal proceedings that normally occur in governmental operations. County officials believe the legal proceedings are not likely to have a material adverse effect on the County's financial position.

##### **Federal and State Assisted Programs**

In the normal course of operations, the County participates and receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions precedent to the granting of funds. Such audits could result in the possible liability for reimbursement or refund of grant monies to the grantor agencies. However, the County's management believes that any liability for reimbursement which may arise as the result of such audits would not be material to the financial position of the County.

##### **Commitments**

In addition to the County financial commitment of Tourism Development Fees to the Convention Center (*See Note 17*), the County had outstanding contractual commitments at June 30, 2003 approximating \$3.0 million primarily for construction projects and equipment.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 19. Risk Management

The County is exposed to losses from property perils, accidents, illness, and negligence for which the County has insurance. The County self insures worker's compensation and general liability programs. The County funds the costs by charging premiums to user departments. The stop-loss provision for Worker's Compensation is \$250,000 and excess insurance is obtained through the South Carolina Counties Workers Compensation Trust.

The County also self insures part of its general and auto liability. The stop-loss provision is \$100,000 and excess insurance is obtained from Arthur J. Gallagher & Company.

The General Fund establishes claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on coverage involved. Estimated amounts of salvage, subrogation, and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Adjustments to claims liabilities are charged and credited to expense in the period in which they are made.

For the year ended June 30, 2003, outstanding claims and claims incurred but not reported approximated \$4.0 million. Changes in the aggregate liability were as follows:

<u>Fiscal Year</u>	<u>Beginning Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Ending Liability</u>
2000	\$ 2,970,741	\$ 1,625,934	\$ (3,117,996)	\$ 1,478,679
2001	1,478,679	1,556,660	(1,825,401)	1,209,938
2002	1,209,938	3,169,438	(638,189)	3,741,187
2003	3,741,187	1,708,905	(1,457,258)	3,992,834

The County continues to carry commercial insurance for all other risks of loss. The County has had no significant reductions in insurance coverage during the year and settlements have not exceeded insurance coverage for each of the past three fiscal years.

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### **20. Reconciliation of Government-Wide and Fund Financial Statements**

#### A. Explanations of Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Assets

The Governmental Fund Balance Sheet includes a reconciliation between fund balance amounts and Net Assets-Governmental Activities. The details of the reconciled amounts are as follows:

*Capital assets in governmental activities are not financial resources and therefore are not reported in the fund financial statements.*

Capital assets	\$ 527,117,748
Less, accumulated depreciation	<u>(97,981,795)</u>
Net amount reported	<u>\$ 429,135,953</u>

*Some of the County's taxes will be collected after year end, but are not available soon enough to pay for current period's expenditures.*

Property taxes, net of allowance for uncollectibles	<u>\$ 3,050,313</u>
Net amount reported	

*Other long term assets are not available to pay for current period expenditures and, therefore, are deferred in the fund.*

Deferred charges	<u>\$ 160,809</u>
------------------	-------------------

*Long-term liabilities, including bonds and notes payable, and accrued interest are not due and payable in the current period and therefore are not reported in the fund financial statements.*

Accrued interest payable	\$ 1,844,624
Long-term bond and other obligations	<u>85,106,274</u>
Net amount reported	<u>\$ 86,950,898</u>



# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### **20. Reconciliation of Government-Wide and Fund Financial Statements (continued)**

#### B. Explanations of Differences between the Governmental Fund Statement of Revenue, Expenses and Fund Balances and the Government-Wide Statement of Activities

The Governmental Fund Statement of Revenue, Expenses and Changes in Fund Balances includes a reconciliation between net changes in fund balance and Changes in Net Assets-Governmental Activities. The details of the reconciled amounts are as follows:

*Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.*

Capital outlay expenditures	\$ 8,197,702
Depreciation expense	(10,003,988)
Net amount reported	<u>\$ (1,806,286)</u>

*Revenues in the Statement of Activities that do not provide current financial resources are reported as revenues in these funds.*

Property taxes	\$ (539,228)
EMS fees	433,290
Net amount reported	<u>\$ (105,938)</u>

*Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.*

Bond issue costs	\$ 160,809
Accrued interest expense	(1,365,176)
Net amount reported	<u>\$ (1,204,367)</u>

*The issuance of long-term debt provides current financial resources to governmental funds, while repayment of principal and interest consumes current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt and related items.*

Proceeds from long-term debt issuance	\$ (34,866,716)
Principal repayments of long-term debt and transfers to escrow agents and other related costs	29,891,695
Net amount reported	<u>\$ (4,975,021)</u>

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 21. Restatements of Prior-Year Amounts

Prior-year reported balances of the County's June 30, 2002 Fund financial statements and Governmental and Business-type Activities have been restated for correction of errors as follows:

	<b>General Fund</b>		
	<b>Assets</b>	<b>Liabilities</b>	<b>Fund Balance</b>
Balances as previously reported at June 30, 2002	\$ 69,582,134	\$ 46,574,952	\$ 23,007,182
Reclassification of negative equity in pooled cash and other credits previously reported as gross assets and liabilities	(37,474,783)	(37,474,783)	—
Record correction for overstating accounts receivables – property taxes and EMS fees	(5,730,073)	—	(5,730,073)
Record correction for understatement of workers compensation liability	—	2,162,093	(2,162,093)
Record correct beginning balance for emergency medical supply inventory	653,900	—	653,900
Record correct beginning balance for current portion of accrued compensated absences	—	803,576	(803,576)
Record correct beginning balance for applicable amounts in County's "Pooled Cash" equity	(4,687,118)	—	(4,687,118)
Restated balances at June 30, 2002	<u>\$ 22,344,060</u>	<u>\$ 12,065,838</u>	<u>\$ 10,278,222</u>

<b>Grant Special Revenue Fund</b>		<b>Fund Balance</b>
Balance as previously reported at June 30, 2002		\$ (820,086)
Record correction in pooled cash and block grant balances		1,840,589
Reclassify Fund Balance to separate Tourism Development Fund		(280,786)
Restated balance at June 30, 2002		<u>\$ 739,717</u>

	<b>Debt Service Funds</b>	
	<b>General Debt Service Fund Balance</b>	<b>2003 Series C Refunding Fire Protection Fund Balance</b>
Balances as previously reported at June 30, 2002	\$ 3,382,914	\$ (15,845)
Record correction for property taxes receivable overstated	(100,523)	(7,713)
Restated balances at June 30, 2002	<u>\$ 3,282,391</u>	<u>\$ (23,558)</u>

RICHLAND COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

**21. Restatements of Prior-Year Amounts (continued)**

	<b>Business-type Activities Enterprise Fund-Sewer</b>	<b>Net Assets</b>
Balances as previously reported at June 30, 2002		\$ 3,084,626
Record correction for capital asset addition for land		(429,250)
Record correction to record capital improvement projects omitted in prior periods		1,077,779
Restated balances at June 30, 2002		<u>\$ 3,733,155</u>

	<b>Capital Assets Used in the Operations of Governmental Funds</b>	<b>General Capital Assets</b>
Balances as previously reported at June 30, 2002		\$ 443,131,174
Record corrections of prior year subsidiary differences (including reclassifying certain amounts to infrastructure)		(9,902,598)
Restated balances at June 30, 2002		<u>\$ 433,228,576</u>

	<b>Agency Funds</b>	<b>Assets</b>	<b>Liabilities</b>
Balances as previously reported at June 30, 2002		\$ 60,359,767	\$ 60,359,767
Record net corrections for amounts accrued and to reflect proper cash balances held by the County Treasurer		5,749,691	5,749,691
Record corrections for funds incorrectly reported as Agency Funds		(1,516,815)	(1,516,815)
Record corrections to reclassify parts of account's activity not Agency Funds		(2,712,696)	(2,712,696)
Restated balances at June 30, 2002		<u>\$ 61,879,947</u>	<u>\$ 61,879,947</u>

# RICHLAND COUNTY, SOUTH CAROLINA

## NOTES TO FINANCIAL STATEMENTS

— CONTINUED —

### 21. Restatements of Prior-Year Amounts (continued)

<b>Governmental Activities</b>	
<i>(amounts shown in thousands)</i>	
	Net Assets
Balances as previously reported at June 30, 2002	\$ 415,343
Net restatements to balances as described above (General, Special Revenue, Debt Service, and General Capital Assets)	(22,740)
Net restatement of long-term liabilities for accretion of principal and imputation of interest	(3,958)
Net restatements of receivables balances	4,038
Restated balances at June 30, 2002	\$ 392,683

### 22. Subsequent Events

On September 1, 2003, Richland County issued General Obligation Bonds Series 2003D Broad River Sewer System for \$15,500,000 and Series 2003E Sewer System Refunding Bond for \$6,275,000.

### 23. New Accounting Pronouncements

The GASB has issued Statement No. 39, *Determining Whether Certain Organizations Are Component Units* - which establishes new financial reporting criteria for governments (like the County) to report financial activities of its related and affiliated entities due to the nature and significance of their relationship with the County including their on-going financial support. The provisions of the Statement #39 are effective for financial statements beginning after June 15, 2003.

The GASB has issued Statement No. 40, *Deposit and Investment Risk Disclosures*, which establishes and modifies disclosure requirements related to deposit and investment risks: credit risk (including custodial credit risk and concentration of credit risk), interest rate risk and foreign currency risk. The provisions of Statement #40 are effective for financial statements periods beginning after June 15, 2004.

## REQUIRED SUPPLEMENTARY INFORMATION

RICHLAND COUNTY, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

YEAR ENDED JUNE 30, 2003

(With comparative actual amounts for year ended June 30, 2002)

	2003				Restated 2002
	Budget		Actual	Variance Positive	
	Original	Final	(GAAP Basis)	(Negative)	Actual
<b>Revenue</b>					
Taxes	\$ 46,419,679	\$ 46,916,179	\$ 49,741,286	\$ 2,825,107	\$ 42,348,556
Licenses and permits	7,212,375	7,012,375	7,430,547	418,172	7,360,223
Intergovernmental	15,768,900	15,768,900	14,841,892	(927,008)	15,147,802
Charges for services	8,458,575	8,658,575	9,386,777	728,202	8,343,331
Fines and forfeitures	2,594,800	2,594,800	2,170,905	(423,895)	2,476,216
Use of money and property	3,470,276	3,081,276	2,150,499	(930,777)	2,776,278
Capital replacement and depreciation fund	2,885,000	2,885,000	—	(2,885,000)	3,007,581
Medical indigent care fund	1,141,747	1,141,747	1,141,747	—	1,047,995
Other	—	389,000	2,270,426	1,881,426	754,103
<b>Total revenue</b>	<b>87,951,352</b>	<b>88,447,852</b>	<b>89,134,079</b>	<b>686,227</b>	<b>83,262,085</b>
<b>Expenditures</b>					
General Government:					
Legislative	438,688	438,689	384,375	54,314	433,243
Judicial	8,097,449	8,216,283	7,900,888	315,395	8,183,143
Executive	3,424,104	3,496,444	3,010,342	486,102	2,874,185
Elections	513,038	514,703	491,680	23,023	452,652
Taxation	3,227,558	3,872,600	3,704,706	167,894	3,484,456
Administration and staff services	17,983,503	16,298,375	15,540,313	758,062	14,677,234
<b>Total General Government</b>	<b>33,684,340</b>	<b>32,837,094</b>	<b>31,032,304</b>	<b>1,804,790</b>	<b>30,104,913</b>
Public Safety	44,287,082	45,977,501	45,910,995	66,506	42,958,260
Public Works and Utilities	4,888,144	4,939,518	4,654,559	284,959	4,993,426
Health and Social Services	529,696	529,696	483,073	46,623	531,787
Other	3,003,843	3,008,080	3,843,838	(835,758)	3,812,129
Medical Indigent Care	1,141,747	1,141,747	1,141,747	—	1,047,995
Accommodations Tax	511,500	511,500	511,500	—	500,000
Non-budgeted expenditures	—	—	—	—	418,731
<b>Total expenditures</b>	<b>88,046,352</b>	<b>88,945,136</b>	<b>87,578,016</b>	<b>1,367,120</b>	<b>84,367,241</b>
Excess of revenue over expenditures	(95,000)	(497,284)	1,556,063	2,053,347	(1,105,156)
<b>Other Financing Sources (Uses)</b>					
Sale of scrap	10,000	10,000	—	(10,000)	8,543
Sale of assets	85,000	85,000	—	(85,000)	(8,642)
Transfers in	—	—	—	—	100,000
Transfers (out)	—	—	(1,032,807)	(1,032,807)	(961,292)
<b>Total other financing sources (uses)</b>	<b>95,000</b>	<b>95,000</b>	<b>(1,032,807)</b>	<b>(1,127,807)</b>	<b>(861,391)</b>
Net change in fund balance	—	(402,284)	523,256	925,540	(1,966,547)
Fund balance, beginning of year, as restated (see Note 21)	10,278,222	10,278,222	10,278,222	—	12,244,769
Fund balance, end of year	<u>\$ 10,278,222</u>	<u>\$ 9,875,938</u>	<u>\$ 10,801,478</u>	<u>\$ 925,540</u>	<u>\$ 10,278,222</u>

# RICHLAND COUNTY, SOUTH CAROLINA

## REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENT'S THAT USE THE MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS

YEAR ENDED JUNE 30, 2003

### **Condition Rating and Actual Maintenance/Preservation of Richland County's Road Infrastructure**

Richland County's road system consists of approximately 61% paved roads and 39% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in good or better condition (70-100) fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain of PCR of 70 (or greater) on each individual road or resurface 1/20 (5%) of the total paved road mileage annually. Condition assessments are determined every year.

Actual maintenance of unpaved roads involves scraping each road every two weeks depending on the weather. At this time, management believes it is impossible to conduct a meaningful condition assessment for dirt roads because dirt road conditions can change daily depending on traffic, weather, soils, and the County's maintenance schedule.

The cost of maintaining unpaved roads accounts for an estimated 30% of the Public Works Department annual operating budget.

The following tables depict the condition and maintenance costs of the County's roadway infrastructure:

	<b>Percentage of Miles in Good or Better Condition</b>	<b>Percentage of Miles in Substandard Condition</b>
	<b>2003</b>	<b>2003</b>
Arterial	98.4 %	1.6 %
Collector	96.7 %	3.3 %
Access	96.9 %	3.1 %
Overall System	97.3%	2.7 %

	<b>Comparison of Needed-To-Actual Maintenance/Preservation Costs</b>				
	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>
Actual	\$ 2,590,021	\$ 2,298,529	\$ 2,797,480	\$ 2,280,449	\$ 2,177,513
Needed	3,268,222	2,683,343	2,921,197	2,753,808	2,601,163
Difference	<u>\$ (678,201)</u>	<u>\$ (384,814)</u>	<u>\$ (123,717)</u>	<u>\$ (473,359)</u>	<u>\$ (423,650)</u>

**RICHLAND COUNTY, SOUTH CAROLINA**



## OTHER FINANCIAL INFORMATION

**RICHLAND COUNTY, SOUTH CAROLINA**

COMBINING 'NON-MAJOR' GOVERNMENTAL  
FINANCIAL STATEMENTS

RICHLAND COUNTY, SOUTH CAROLINA

COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS

JUNE 30, 2003

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 45,675	\$ —	\$ —	\$ 45,675
Equity in pooled cash	5,207,259	86,208	9,868,571	15,162,038
Investments	—	325,040	—	325,040
Receivables, net:				
Property taxes	12,735	12,927	—	25,662
Due from other funds	8,929	—	—	8,929
Due from other governments	856,914	107,750	—	964,664
Total assets	<u>\$ 6,131,512</u>	<u>\$ 531,925</u>	<u>\$ 9,868,571</u>	<u>\$ 16,532,008</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable-trade	\$ 1,128,626	\$ —	\$ —	\$ 1,128,626
Accounts payable-other	—	23,655	1,169,040	1,192,695
Retainage payable	—	—	6,529	6,529
Accrued salaries, wages and related costs	189,653	—	—	189,653
Deferred revenue	—	107,750	—	107,750
Total liabilities	<u>1,318,279</u>	<u>131,405</u>	<u>1,175,569</u>	<u>2,625,253</u>
Fund balances:				
Reserved for debt service	—	400,520	—	400,520
Unreserved, undesignated	4,813,233	—	8,693,002	13,506,235
Total fund balances	<u>4,813,233</u>	<u>400,520</u>	<u>8,693,002</u>	<u>13,906,755</u>
Total liabilities and fund balances	<u>\$ 6,131,512</u>	<u>\$ 531,925</u>	<u>\$ 9,868,571</u>	<u>\$ 16,532,008</u>

RICHLAND COUNTY, SOUTH CAROLINA

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND  
BALANCES  
NON-MAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2003

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
<b>Revenue</b>				
Property taxes	\$ 9,604,103	\$ 990,962	\$ —	\$ 10,595,065
Fees-in-lieu of taxes	413,982	—	—	413,982
Intergovernmental	717,884	—	—	717,884
Fees and fines	6,516,633	—	—	6,516,633
Charges for services	178,669	—	—	178,669
Interest	15,788	17,484	67,345	100,617
Other	—	150,509	—	150,509
Total revenue	<u>17,447,059</u>	<u>1,158,955</u>	<u>67,345</u>	<u>18,673,359</u>
<b>Expenditures</b>				
Current:				
General government	171,058	—	—	171,058
Public safety	8,651,052	—	—	8,651,052
Public works	4,011,073	—	225,454	4,236,527
Health and social services	1,350,677	—	—	1,350,677
Economic development	921,543	—	—	921,543
Debt service	—	1,460,912	16,160	1,477,072
Capital outlay	—	—	3,642,227	3,642,227
Total expenditures	<u>15,105,403</u>	<u>1,460,912</u>	<u>3,883,841</u>	<u>20,450,156</u>
Excess (deficiency) of revenue over expenditures	<u>2,341,656</u>	<u>(301,957)</u>	<u>(3,816,496)</u>	<u>(1,776,797)</u>
<b>Other Financing Sources (Uses)</b>				
Capital lease obligation	—	—	246,545	246,545
Bond proceeds	—	2,250,000	10,300,000	12,550,000
Bond issue premium	—	114,517	52,828	167,345
Payment to refunded bond escrow agent	—	(2,226,345)	—	(2,226,345)
Transfers in	—	135,391	991,132	1,126,523
Transfers (out)	—	(120,541)	(99,660)	(220,201)
Total other financing sources (uses)	<u>—</u>	<u>153,022</u>	<u>11,490,845</u>	<u>11,643,867</u>
Net changes in fund balances	2,341,656	(148,935)	7,674,349	9,867,070
Fund balances, beginning of year, as restated (see Note 21)	<u>2,471,577</u>	<u>549,455</u>	<u>1,018,653</u>	<u>4,039,685</u>
Fund balances, end of year	<u>\$ 4,813,233</u>	<u>\$ 400,520</u>	<u>\$ 8,693,002</u>	<u>\$ 13,906,755</u>

**RICHLAND COUNTY, SOUTH CAROLINA**

## GENERAL FUND

The General Fund is the major operating fund of the County's governmental activities and is used to account for all financial resources except those required to be accounted for in other funds.

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	2003	Restated 2002
<b>Assets</b>		
Cash and cash equivalents	\$ 194,461	\$ 433,681
Equity in pooled cash	18,614,938	16,527,402
Receivables, net:		
Property taxes	501,823	609,621
Due from other governments	4,435,725	4,106,985
Inventories	716,827	653,900
Prepaid items	4,972	12,471
Total assets	<u>\$ 24,468,746</u>	<u>\$ 22,344,060</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable	\$ 2,915,324	\$ 3,315,786
Accrued salaries, wages and related costs	6,851,378	4,499,525
Accrued compensated absences	769,341	803,576
Due to other funds	8,929	—
Due to other governments	525,806	1,763,813
Deferred revenue	333,038	843,729
Other liabilities	2,263,452	839,409
Total liabilities	<u>13,667,268</u>	<u>12,065,838</u>
Fund balance:		
Reserved for encumbrances	514,144	367,475
Reserved for inventories	716,827	653,900
Reserved for prepaid items	4,972	12,471
Unreserved:		
Unreserved, undesignated	9,565,535	9,244,376
Total fund balance	<u>10,801,478</u>	<u>10,278,222</u>
Total liabilities and fund balance	<u>\$ 24,468,746</u>	<u>\$ 22,344,060</u>



RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			Restated 2002
	Final Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
<u>Taxes:</u>				
Property taxes (current and delinquent)	\$ 41,013,658	\$ 43,526,110	\$ 2,512,452	\$ 38,263,875
Fee-in-lieu of taxes	1,606,021	1,843,443	237,422	—
Penalties	1,150,000	1,094,385	(55,615)	1,082,665
County documentary stamps	1,675,000	1,626,648	(48,352)	1,555,438
County recording stamps	975,000	1,105,988	130,988	906,877
Accommodations tax	496,500	544,712	48,212	539,701
Total taxes	46,916,179	49,741,286	2,825,107	42,348,556
<u>License and Permits:</u>				
Business licenses	4,350,000	4,412,665	62,665	4,544,933
Cable TV franchise fees	1,325,000	1,635,829	310,829	1,535,103
Marriage license	55,000	64,184	9,184	54,427
Mobile home license and permits	3,600	2,534	(1,066)	2,970
Building permits	1,200,000	1,246,046	46,046	1,150,038
Hazardous material permits	47,000	44,025	(2,975)	43,900
Other	31,775	25,264	(6,511)	28,852
Total license and permits	7,012,375	7,430,547	418,172	7,360,223
<u>Intergovernmental:</u>				
State allocations- Doc stamps	103,000	113,249	10,249	108,152
Veteran affairs	20,000	15,705	(4,295)	18,087
Election commission	75,000	28,786	(46,214)	16,175
Tax supplies	11,400	11,429	29	11,429
Local Government Fund	15,050,000	14,086,243	(963,757)	14,324,077
Mini bottle tax	450,000	532,125	82,125	497,842
Pollution control	34,500	54,355	19,855	31,532
Agency reimbursements	—	—	—	140,508
Other	25,000	—	(25,000)	—
Total intergovernmental	15,768,900	14,841,892	(927,008)	15,147,802
<u>Charges for Services:</u>				
Court costs, fees and charges:				
Clerk of Court	355,000	439,906	84,906	231,006
Family Court	775,000	648,291	(126,709)	649,416
DSS Family Court	150,000	142,720	(7,280)	103,460
Master in Equity	350,000	88,521	(261,479)	314,490
Probate Court	650,000	571,614	(78,386)	672,681
Magistrate Court	705,000	646,864	(58,136)	665,070
Public service and other:				
Sheriff, service of civil process	77,000	85,706	8,706	82,929
Housing of federal prisoners	155,000	431,775	276,775	179,809
Health and social services	58,000	56,052	(1,948)	59,067
Family court, DSS unit costs	640,000	800,810	160,810	608,850
DSS- federal participation	290,000	542,317	252,317	305,490
Ambulance services	3,800,000	4,259,971	459,971	4,103,083
Copy and map sales	311,275	350,898	39,623	298,939
Other services	342,300	321,332	(20,968)	69,041
Total charges for services	8,658,575	9,386,777	728,202	8,343,331

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003		Restated 2002
	Final Budget	Actual	Variance Positive (Negative) Actual
<b>Revenue (continued)</b>			
<u>Fines and Forfeitures:</u>			
Clerk of court	130,000	85,746	(44,254)
Magistrate courts	730,000	612,779	(117,221)
Fines- other courts and jurisdictions	—	—	—
Bond escheatment	72,000	108,585	36,585
Traffic court	1,662,800	1,363,795	(299,005)
Total license and permits	2,594,800	2,170,905	(423,895)
<u>Use of Money and Property:</u>			
Interest income	1,370,276	342,652	(1,027,624)
Rental income	18,000	114,647	96,647
Palmetto Health Alliance (hospital lease)	1,693,000	1,693,200	200
Total use of money and property	3,081,276	2,150,499	(930,777)
<u>Capital Replacement and Depreciation:</u>			
Property taxes	2,885,000	—	(2,885,000)
<u>Medical Indigent Care Fund:</u>			
Property taxes	1,141,747	1,141,747	—
<u>Other:</u>			
Appeal interest	—	—	—
Miscellaneous	389,000	2,270,426	1,881,426
Total other	389,000	2,270,426	1,881,426
	<b>88,447,852</b>	<b>89,134,079</b>	<b>686,227</b>
			<b>83,262,085</b>
<b>Expenditures</b>			
<b>Current: (continued)</b>			
<u>Legislative:</u>			
County Council:			
Personal services	184,628	176,937	7,691
Operating expenditures	93,192	68,241	24,951
Total	277,820	245,178	32,642
Delegation and Veteran Affairs:			
Personal services	157,544	136,785	20,759
Operating expenditures	3,325	2,412	913
Total	160,869	139,197	21,672
Total Legislative	438,689	384,375	54,314

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003		Restated 2002
	Final Budget	Actual	Variance Positive (Negative) Actual
<b>Expenditures (continued)</b>			
<b>Current: (continued)</b>			
<u>Judicial:</u>			
State judges telephone:			
Operating expenditures	8,400	2,420	5,980
Total	8,400	2,420	5,980
Master in Equity:			
Personal services	239,056	240,444	(1,388)
Operating expenditures	6,977	5,492	1,485
Total	246,033	245,936	97
Probate judge:			
Personal services	692,069	691,640	429
Operating expenditures	59,759	48,542	11,217
Capital outlay	6,500	6,465	35
Total	758,328	746,647	11,681
Columbia magistrate:			
Personal services	181,049	182,721	(1,672)
Operating expenditures	35,694	35,109	585
Capital outlay	1,200	1,200	—
Total	217,943	219,030	(1,087)
Dentsville magistrate:			
Personal services	181,239	167,410	13,829
Operating expenditures	40,764	38,907	1,857
Total	222,003	206,317	15,686
Dutch Fork magistrate:			
Personal services	199,487	199,614	(127)
Operating expenditures	34,713	24,965	9,748
Total	234,200	224,579	9,621
Lykesland magistrate:			
Personal services	180,457	181,839	(1,382)
Operating expenditures	22,868	19,210	3,658
Capital outlay	2,100	1,760	340
Total	205,425	202,809	2,616
Olympia magistrate:			
Personal services	183,429	185,128	(1,699)
Operating expenditures	33,769	31,871	1,898
Capital outlay	—	—	839
Total	217,198	216,999	199
Upper Township magistrate:			
Personal services	182,339	180,687	1,652
Operating expenditures	25,689	23,633	2,056
Total	208,028	204,320	3,708

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003		Restated 2002
	Final Budget	Actual	Variance Positive (Negative) Actual
<b>Expenditures (continued)</b>			
<b>Current: (continued)</b>			
Waverly magistrate:			
Personal services	222,775	227,730	(4,955)
Operating expenditures	54,710	54,587	123
Total	277,485	282,317	(4,832)
Eastover magistrate:			
Personal services	163,139	171,711	(8,572)
Operating expenditures	11,571	6,450	5,121
Total	174,710	178,161	(3,451)
Hopkins magistrate:			
Personal services	161,966	162,092	(126)
Operating expenditures	21,586	22,515	(929)
Total	183,552	184,607	(1,055)
Pontiac magistrate:			
Personal services	153,929	153,139	790
Operating expenditures	32,889	31,779	1,110
Total	186,818	184,918	1,900
Administrative magistrate:			
Personal services	241,840	272,226	(30,386)
Operating expenditures	30,065	15,996	14,069
Capital outlay	—	—	—
Total	271,905	288,222	(16,317)
General magistrate:			
Operating expenditures	174,350	174,730	(380)
Capital outlay	—	—	—
Total	174,350	174,730	(380)
Solicitor:			
Personal services	2,243,166	2,139,650	103,516
Operating expenditures	88,537	71,838	16,699
Total	2,331,703	2,211,488	120,215
Clerk of Court:			
Personal services	1,806,416	1,756,829	49,587
Operating expenditures	483,204	362,238	120,966
Capital outlay	8,582	8,321	261
Data processing	—	—	—
Total	2,298,202	2,127,388	170,814
Total judicial	8,216,283	7,900,888	315,395

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003			Restated 2002
	Final Budget	Actual	Variance Positive (Negative)	Actual
<b>Expenditures (continued)</b>				
<b>Current: (continued)</b>				
<u>Executive:</u>				
County Administrator:				
Personal services	627,084	547,187	79,897	621,481
Operating expenditure	62,263	54,591	7,672	54,203
Capital outlay	50,000	51,084	(1,084)	125
Total	739,347	652,862	86,485	675,809
Public Information:				
Personal services	113,591	114,268	(677)	107,080
Operating expenditures	87,537	67,424	20,113	97,471
Total	201,128	181,692	19,436	204,551
Risk Management:				
Personal services	58,174	56,174	2,000	89,553
Operating expenditures	1,622,985	1,387,846	235,139	1,085,179
Total	1,681,159	1,444,020	237,139	1,174,732
County Ombudsman:				
Personal services	176,363	172,506	3,857	170,382
Operating expenditures	29,467	25,896	3,571	27,011
Capital outlay	—	—	—	3,933
Total	205,830	198,402	7,428	201,326
Clerk of Council:				
Personal services	116,542	115,962	580	118,052
Operating expenditures	22,399	16,279	6,120	15,524
Total	138,941	132,241	6,700	133,576
County Attorney:				
Personal services	363,597	336,044	27,553	356,223
Operating expenditures	166,442	65,081	101,361	127,968
Total	530,039	401,125	128,914	484,191
Total Executive	3,496,444	3,010,342	486,102	2,874,185
<u>Elections:</u>				
Board of Registration:				
Personal services	219,128	219,596	(468)	212,676
Operating expenditures	5,523	3,157	2,366	6,415
Total	224,651	222,753	1,898	219,091
Election Commission:				
Personal services	223,561	217,147	6,414	194,603
Operating expenditures	59,741	51,780	7,961	28,635
Capital outlay	—	—	—	10,248
Data processing	6,750	—	6,750	75
Total	290,052	268,927	21,125	233,561
Total Elections	514,703	491,680	23,023	452,652

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003		Variance	Restated
	Final	Actual	Positive	2002
	Budget		(Negative)	Actual
<b>Expenditures (continued)</b>				
<b>Current: (continued)</b>				
<u>Taxation:</u>				
Auditor:				
Personal services	683,413	670,519	12,894	691,852
Operating expenditures	138,428	122,380	16,048	112,974
Capital outlay	38,089	73,449	(35,360)	62,066
Data processing	36,500	—	36,500	40,288
Total	896,430	866,348	30,082	907,180
Treasurer:				
Personal services	1,025,614	981,247	44,367	928,179
Operating expenditures	365,026	343,224	21,802	48,445
Capital outlay	808	808	—	7,486
Data processing	52,230	52,320	(90)	88,137
Total	1,443,678	1,377,599	66,079	1,072,247
Assessment Appeals:				
Personal services	4,381	—	4,381	—
Operating expenditures	424	448	(24)	—
Total	4,805	448	4,357	—
Assessor:				
Personal services	1,339,668	1,307,188	32,480	1,315,641
Operating expenditures	141,219	123,336	17,883	105,243
Capital outlay	171	—	171	43,102
Data processing	46,629	29,787	16,842	41,043
Total	1,527,687	1,460,311	67,376	1,505,029
Total Taxation	3,872,600	3,704,706	167,894	3,484,456
<u>Administration and Staff Services:</u>				
Budget:				
Personal Services	216,344	214,513	1,831	—
Total	216,344	214,513	1,831	—
Finance:				
Personal services	542,342	528,807	13,535	721,479
Operating expenditures	214,659	211,489	3,170	193,557
Capital outlay	—	—	—	7,134
Total	757,001	740,296	16,705	922,170
Procurement:				
Personal services	259,861	227,841	32,020	226,227
Operating expenditures	20,565	19,385	1,180	28,703
Total	280,426	247,226	33,200	254,930
CASA:				
Personal services	291,898	284,583	7,315	295,716
Operating expenditures	8,184	8,272	(88)	8,482
Capital outlay	—	—	—	1,985
Total	300,082	292,855	7,227	306,183

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003		Restated 2002
	Final Budget	Actual	Variance Positive (Negative) Actual
<b>Expenditures (continued)</b>			
<b>Current: (continued)</b>			
Register of Deeds:			
Personal services	463,150	462,596	554
Operating expenditures	168,944	184,449	(15,505)
Capital outlay	35,920	35,712	208
Data processing	—	—	—
Total	668,014	682,757	(14,743)
Human Resources:			
Personal services	351,026	308,140	42,886
Operating expenditures	188,995	165,358	23,637
Capital outlay	21,925	2,426	19,499
Total	561,946	475,924	86,022
Central Service:			
Personal services	161,400	160,633	767
Operating expenditures	20,245	26,285	(6,040)
Capital outlay	—	—	—
Total	181,645	186,918	(5,273)
Court Administrator:			
Personal services	884,486	856,807	27,679
Operating expenditures	36,096	33,007	3,089
Data processing	—	—	—
Total	920,582	889,814	30,768
Information Technology:			
Personal services	2,015,950	1,978,744	37,206
Operating expenditures	148,930	138,507	10,423
Capital outlay	196,278	148,234	48,044
Data processing	963,673	944,472	19,201
Total	3,324,831	3,209,957	114,874
GIS:			
Personal services	28,051	16,057	11,994
Operating expenditures	208,041	145,279	62,762
Capital outlay	26,910	26,422	488
Total	263,002	187,758	75,244
Non-departmental:			
Personal services	7,219,526	7,433,817	(214,291)
Operating expenditures	1,224,976	978,478	246,498
Capital outlay	380,000	—	380,000
Total	8,824,502	8,412,295	412,207
Total Administration and Staff Services	16,298,375	15,540,313	758,062
Total General Government	32,837,094	31,032,304	1,804,790

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003		Restated 2002
	Final Budget	Actual	Variance Positive (Negative) Actual
<b>Expenditures (continued)</b>			
<b>Current: (continued)</b>			
<u>Public Safety:</u>			
Sheriff:			
Personal services	17,064,008	17,586,332	(522,324)
Operating expenditures	3,133,973	3,323,305	(189,332)
Capital outlay	316,965	87,042	229,923
Total	20,514,946	20,996,679	(481,733)
Detention Center:			
Personal services	9,326,254	9,627,616	(301,362)
Operating expenditures	3,859,460	3,734,085	125,375
Capital outlay	89,041	24,469	64,572
Total	13,274,755	13,386,170	(111,415)
Emergency Services- Administration:			
Personal services	374,708	641,745	(267,037)
Operating expenditures	1,075,067	1,644,041	(568,974)
Capital outlay	15,180	—	15,180
Total	1,464,955	2,285,786	(820,831)
Emergency Medical Services:			
Personal services	5,602,676	5,022,613	580,063
Operating expenditures	1,141,277	927,121	214,156
Capital outlay	814,830	714,725	100,105
Total	7,558,783	6,664,459	894,324
Planning:			
Personal services	1,556,203	1,312,266	243,937
Operating expenditures	652,689	342,794	309,895
Capital outlay	54,400	54,047	353
Total	2,263,292	1,709,107	554,185
Coroner:			
Personal services	420,174	406,890	13,284
Operating expenditures	448,663	430,077	18,586
Capital outlay	31,933	31,827	106
Total	900,770	868,794	31,976
Total Public Safety	45,977,501	45,910,995	66,506
<u>Public Works and Utilities:</u>			
Public Works Administration:			
Personal services	279,432	277,872	1,560
Operating expenditures	40,559	36,111	4,448
Total	319,991	313,983	6,008
Engineering Division:			
Personal services	310,393	309,125	1,268
Operating expenditures	75,867	68,722	7,145
Capital outlay	10,474	6,630	3,844
Data processing	—	—	839
Total	396,734	384,477	12,257



RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003			Restated 2002
	Final Budget	Actual	Variance Positive (Negative)	Actual
<b>Expenditures (continued)</b>				
<b>Current: (continued)</b>				
Central Garage:				
Operating expenditures	63,711	118,843	(55,132)	30,472
Capital outlay	—	—	—	10,225
Total	63,711	118,843	(55,132)	40,697
General Support:				
Personal services	450,767	449,852	915	707,320
Operating expenditures	135,916	111,266	24,650	159,307
Capital outlay	—	—	—	85,432
Total	586,683	561,118	25,565	952,059
Animal Control:				
Personal services	374,876	368,961	5,915	387,817
Operating expenditures	180,938	171,890	9,048	149,844
Capital outlay	25,948	23,788	2,160	2,443
Data processing	1,050	3,151	(2,101)	1,100
Total	582,812	567,790	15,022	541,204
Facilities and Ground Maintenance:				
Personal services	1,154,342	1,157,180	(2,838)	1,120,358
Operating expenditures	154,382	141,993	12,389	142,869
Capital outlay	29,000	24,366	4,634	59,414
Total	1,337,724	1,323,539	14,185	1,322,641
Facilities and Ground Maintenance- Judicial:				
Operating expenditures	492,235	479,552	12,683	487,661
Capital outlay	80,400	20,239	60,161	—
Total	572,635	499,791	72,844	487,661
Facilities and Ground Maintenance- 2020 Hampton:				
Operating expenditures	379,976	373,053	6,923	424,662
Capital outlay	75,570	8,200	67,370	—
Total	455,546	381,253	74,293	424,662
Facilities and Ground Maintenance- 1221 Gregg Street:				
Operating expenditures	59,400	57,033	2,367	41,202
Total	59,400	57,033	2,367	41,202
Facilities and Ground Maintenance 1400 Huger Street:				
Operating expenditures	61,795	60,047	1,748	56,435
Capital outlay	12,000	—	12,000	—
Total	73,795	60,047	13,748	56,435
Facilities and Ground Maintenance PW Compound:				
Operating expenditures	111,239	108,373	2,866	122,813
Total	111,239	108,373	2,866	122,813

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003			Restated 2002
	Final Budget	Actual	Variance Positive (Negative)	Actual
<b>Expenditures (continued)</b>				
<b>Current: (continued)</b>				
Facilities and Ground Maintenance Sheriff's Substations:				
Operating expenditures	20,366	18,760	1,606	14,133
Total	20,366	18,760	1,606	14,133
Facilities and Ground Maintenance - other buildings:				
Operating expenditures	11,224	9,719	1,505	12,346
Total	11,224	9,719	1,505	12,346
Facilities and Ground Maintenance- Sheriff:				
Operating expenditures	72,113	72,210	(97)	78,584
Capital outlay	18,000	—	18,000	—
Total	90,113	72,210	17,903	78,584
Facilities and Ground Maintenance- Fire stations:				
Personal service	52,742	43,764	8,978	51,018
Operating expenditures	19,114	16,024	3,090	23,965
Total	71,856	59,788	12,068	74,983
Facilities and Ground Maintenance- Two Notch Road:				
Operating expenditures	86,337	79,983	6,354	87,773
Capital outlay	60,000	—	60,000	—
Total	146,337	79,983	66,354	87,773
Facilities and Ground Maintenance- Township Auditorium:				
Operating expenditures	35,667	35,241	426	35,889
Total	35,667	35,241	426	35,889
Facilities and Ground Maintenance- Eastover Magistrate:				
Operating expenditures	3,685	2,611	1,074	1,379
Total	3,685	2,611	1,074	1,379
Total Public Works and Utilities	4,939,518	4,654,559	284,959	4,993,426
<u>Health and Social Services:</u>				
Health Department:				
Personal service	10,790	6,545	4,245	6,453
Operating expenditures	89,303	72,121	17,182	153,541
Capital outlay	11,467	11,467	—	—
Total	111,560	90,133	21,427	159,994
Vector Control:				
Operating expenditures	120,384	108,150	12,234	117,223
Capital outlay	23,539	23,539	—	—
Total	143,923	131,689	12,234	117,223

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES —  
BUDGET (GAAP BASIS) AND ACTUAL

— CONTINUED —

	2003		Restated 2002
	Final Budget	Actual	Variance Positive (Negative) Actual
<b>Expenditures</b>			
<b>Current: (continued)</b>			
Department of Social Services:			
Operating expenditures	274,213	261,251	12,962
Total	274,213	261,251	12,962
Total Health and Social Services	529,696	483,073	46,623
 <u>Other:</u>			
Richland Soil and Water Conservation:			
Personal service	107,240	100,968	6,272
Operating expenditures	7,269	4,677	2,592
Total	114,509	105,645	8,864
 Lump sum Agencies:			
Operating expenditures	2,797,091	3,719,632	(922,541)
Total	2,797,091	3,719,632	(922,541)
 Richland Northeast Industrial Park:			
Operating expenditures	—	—	—
Capital outlay	96,480	18,561	77,919
Total	96,480	18,561	77,919
Total Other	3,008,080	3,843,838	(835,758)
 <u>Medical Indigent Care:</u>			
Operating expenditures	1,141,747	1,141,747	—
 <u>Accommodations Tax:</u>			
Operating expenditures	511,500	511,500	—
 <u>Nonbudgeted expenditure:</u>			
Operating expenditures	—	—	—
 <b>Total expenditures</b>	<b>88,945,136</b>	<b>87,578,016</b>	<b>1,367,120</b>
 Excess of revenue over expenditures	(497,284)	1,556,063	2,053,347
 <b>Other Financing Sources (Uses)</b>			
Sale of scrap	10,000	—	(10,000)
Sale of assets	85,000	—	(85,000)
Transfers in	—	—	—
Transfers (out)	—	(1,032,807)	(1,032,807)
Total other financing sources (uses)	95,000	(1,032,807)	(1,127,807)
 <b>Net change in fund balance</b>	<b>(402,284)</b>	<b>523,256</b>	<b>925,540</b>
 Fund balance, beginning of year, as restated (see Note 21)	10,278,222	10,278,222	—
 Fund balance, end of year	\$ 9,875,938	\$ 10,801,478	\$ 925,540

**RICHLAND COUNTY, SOUTH CAROLINA**

## SPECIAL REVENUE FUNDS

Special Revenue Funds are used accounts for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following Special Revenue Funds:

**Grants** – This fund is used to account for revenues and expenditures associated with federal state and local grants.

**Victim's Rights** - This fund is used to account for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

**Road Maintenance** – This fund is used to account the revenues the \$15 fee that is assessed on all motorized vehicles registered in Richland County. The funds are restricted for the maintenance and improvement of the County's road system and any associated costs.

**Airport Operations** – This fund is used to account for revenues and expenditures related to the operation of the County's general aviation airport operations. Operations are financed primarily through fees collected for services, leases, grants and other airport related services.

**Tourism Development** – This fund is used to account for the three (3%) percent Tourism Development Fees imposed on all gross proceeds derived from the rental of accommodations within the unincorporated areas of Richland County. These funds net of operational and administrative costs associated with the billing and collection thereof, are earmarked for defraying a portion of the costs of a new multipurpose convention conference center.

**Temporary Alcohol Permits** – This fund was created to account for funds collected by the State from the sale of Sunday alcohol liquor licenses. The funds are restricted to use in accordance with State law.

**Emergency Telephone** – This fund is used to account for tariff charges collected by the local telephone utility companies. The revenues can be used for equipment purchases and maintenance of the county's 911 Emergency phone system.

**Fire Services** – This fund accounts for revenues and expenditures of providing fire protection and safety education throughout the County. Property taxes are the major source of funding for this fund and are only levied against rural areas of the County that are provided with fire protection.

**Forfeiture** – This fund is used to account for that portion of fines and forfeitures awarded to the County from adjudicated cases – these funds are restricted by state law for narcotic and drug enforcement programs of the County.

**Stormwater Management** – This fund accounts for revenue and expenditure associated with the County's Stormwater management program.

**Other** – This fund is used to account for certain minor programs of County including child-support enforcement receipts and payments.

RICHLAND COUNTY, SOUTH CAROLINA

SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 2003

Major Fund	Non-Major Funds											Total Special Revenue Funds	
	Grants	Victim's Rights	Road Maintenance	Airport Operations	Tourism Development	Temporary Alcohol Permits	Emergency Telephone	Fire Service	Forfeiture	Stormwater Management	Other		Total Non-major Funds
Assets													
Equity in pooled cash	\$ 293,745	\$ 341,580	\$ 539,034	\$ 321,255	\$ 106,328	\$ 22,007	\$ 2,374,639	\$ 815,717	\$ —	\$ 673,367	\$ 13,332	\$ 5,207,259	\$ 5,501,004
Cash and cash equivalents	—	—	—	—	—	—	—	—	45,675	—	—	45,675	45,675
Receivables, net:													
Property taxes	—	8,929	—	—	—	—	—	1,610	—	11,125	—	12,735	12,735
Due from other funds	—	—	—	—	—	—	—	—	—	—	—	8,929	8,929
Due from other governments	649,449	—	—	—	71,621	—	—	785,293	—	—	—	856,914	1,506,363
Total assets	\$ 943,194	\$ 350,509	\$ 539,034	\$ 321,255	\$ 177,949	\$ 22,007	\$ 2,374,639	\$ 1,602,620	\$ 45,675	\$ 684,492	\$ 13,332	\$ 6,131,512	\$ 7,074,706
Liabilities and Fund Balances													
Liabilities:													
Accounts payable-trade	\$ 91,503	\$ 48,410	\$ 267,604	\$ 39,587	\$ —	\$ 18,317	\$ 423,539	\$ 40,283	\$ —	\$ 284,381	\$ 6,505	\$ 1,128,626	\$ 1,220,129
Retainage payable	13,701	—	—	—	—	—	—	—	—	—	—	—	13,701
Accrued salaries, wages and related costs	88,351	40,742	107,754	—	—	6,028	—	12,564	—	21,205	1,360	189,653	278,004
Deferred revenue	293,745	—	—	—	—	—	—	—	—	—	—	—	293,745
Total liabilities	487,300	89,152	375,358	39,587	—	24,345	423,539	52,847	—	305,586	7,865	1,318,279	1,805,579
Fund balances:													
Unreserved, undesignated (deficit)	455,894	261,357	163,676	281,668	177,949	(2,338)	1,951,100	1,549,773	45,675	378,906	5,467	4,813,233	5,269,127
Total fund balances	455,894	261,357	163,676	281,668	177,949	(2,338)	1,951,100	1,549,773	45,675	378,906	5,467	4,813,233	5,269,127
Total liabilities and fund balances	\$ 943,194	\$ 350,509	\$ 539,034	\$ 321,255	\$ 177,949	\$ 22,007	\$ 2,374,639	\$ 1,602,620	\$ 45,675	\$ 684,492	\$ 13,332	\$ 6,131,512	\$ 7,074,706

RICHLAND COUNTY, SOUTH CAROLINA

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2003

Major Fund	Non-Major Funds											Total Special Revenue Funds	
	Grants	Victim's Rights	Road Maintenance	Airport Operations	Tourism Development	Temporary Alcohol Permits	Emergency Telephone	Fire Service	Forfeiture	Stormwater Management	Other		Total Non-major Funds
Revenue													
Property taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$8,103,503	\$ —	\$ 1,500,600	\$ —	\$ 9,604,103	\$ 9,604,103
Fees-in-lieu of taxes	—	—	—	—	—	—	—	413,982	—	—	—	413,982	413,982
Intergovernmental	3,809,410	—	—	—	—	164,345	—	384,212	—	—	169,327	717,884	4,527,294
Fees and fines	—	671,036	3,469,524	—	818,706	—	1,196,220	—	361,147	—	—	6,516,633	6,516,633
Charges for services	—	—	—	178,669	—	—	—	—	—	—	—	178,669	178,669
Interest	—	—	7,444	4,688	—	—	—	—	3,656	—	—	15,788	15,788
Total revenue	3,809,410	671,036	3,476,968	183,357	818,706	164,345	1,196,220	8,901,697	364,803	1,500,600	169,327	17,447,059	21,256,469
Expenditures													
Current:													
General government	—	—	—	—	—	—	—	—	—	—	171,058	171,058	171,058
Public safety	2,544,655	—	—	—	—	—	1,014,224	7,234,737	402,091	—	—	8,651,052	11,195,707
Public works	1,044,369	—	2,676,378	175,845	—	—	—	—	—	1,158,850	—	4,011,073	5,055,442
Health and social services	504,209	1,079,549	—	—	—	271,128	—	—	—	—	—	1,350,677	1,854,886
Economic development	—	—	—	—	921,543	—	—	—	—	—	—	921,543	921,543
Total expenditures	4,093,233	1,079,549	2,676,378	175,845	921,543	271,128	1,014,224	7,234,737	402,091	1,158,850	171,058	15,105,403	19,198,636
Excess (deficiency) of revenue over expenditures	(283,823)	(408,513)	800,590	7,512	(102,837)	(106,783)	181,996	1,666,960	(37,288)	341,750	(1,731)	2,341,656	2,057,833
Fund balances (deficit), beginning of year as restated (see Note 21)	739,717	669,870	(636,914)	274,156	280,786	104,445	1,769,104	(117,187)	82,963	37,156	7,198	2,471,577	3,211,294
Fund balances, end of year	\$ 455,894	\$ 261,357	\$ 163,676	\$ 281,668	\$ 177,949	\$ (2,338)	\$ 1,951,100	\$1,549,773	\$ 45,675	\$ 378,906	\$ 5,467	\$ 4,813,233	\$ 5,269,127

RICHLAND COUNTY, SOUTH CAROLINA

GRANTS SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>Restated 2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 293,745	\$ 610,576
Due from other governments	649,449	1,446,906
Total assets	<u>\$ 943,194</u>	<u>\$ 2,057,482</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable - trade	\$ 91,503	\$ 568,950
Retainage payable	13,701	56,824
Accrued salaries, wages and related costs	88,351	86,186
Deferred revenue	293,745	605,805
Total liabilities	<u>487,300</u>	<u>1,317,765</u>
Fund balance:		
Unreserved, undesignated	455,894	739,717
Total fund balance	<u>455,894</u>	<u>739,717</u>
Total liabilities and fund balance	<u>\$ 943,194</u>	<u>\$ 2,057,482</u>



RICHLAND COUNTY, SOUTH CAROLINA

GRANTS SPECIAL REVENUE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			Restated 2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Intergovernmental	\$ —	\$ 3,809,410	\$ 3,809,410	\$ 4,719,516
Total revenue	—	3,809,410	3,809,410	4,719,516
<b>Expenditures</b>				
Public Safety:				
Personal services	1,011,189	726,861	284,328	1,008,335
Operating expenditures	901,877	1,586,601	(684,724)	121,500
Capital outlay	400,373	231,193	169,180	1,398,339
Total public safety	2,313,439	2,544,655	(231,216)	2,528,174
Public Works:				
Operating expenditures	192,630	105,487	87,143	341,386
Capital outlay	4,330,436	938,882	3,391,554	1,657,815
Total public works	4,523,066	1,044,369	3,478,697	1,999,201
Health and Social Services:				
Personal services	528,318	259,289	269,029	105,146
Operating expenditures	329,432	188,010	141,422	242,748
Capital outlay	2,181,202	56,910	2,124,292	4,429
Total health and social services	3,038,952	504,209	2,534,743	352,323
Total expenditures	9,875,457	4,093,233	5,782,224	4,879,698
Excess (deficiency) of revenue over expenditures	(9,875,457)	(283,823)	9,591,634	(160,182)
Fund balance, beginning of year, as restated (see Note 21)	739,717	739,717	—	899,899
Fund balance, end of year	\$ (9,135,740)	\$ 455,894	\$ 9,591,634	\$ 739,717

RICHLAND COUNTY, SOUTH CAROLINA  
VICTIM'S RIGHTS SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 341,580	\$ 739,164
Due from other funds	8,929	—
Total assets	<u>\$ 350,509</u>	<u>\$ 739,164</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable - trade	\$ 48,410	\$ 29,191
Accrued salaries, wages and related costs	40,742	40,103
Total liabilities	<u>89,152</u>	<u>69,294</u>
Fund balance:		
Unreserved, undesignated	261,357	669,870
Total fund balance	<u>261,357</u>	<u>669,870</u>
Total liabilities and fund balance	<u>\$ 350,509</u>	<u>\$ 739,164</u>

RICHLAND COUNTY, SOUTH CAROLINA  
 VICTIM'S RIGHTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
 (With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Fines and forfeitures	\$ 849,795	\$ 671,036	\$ (178,759)	\$ 651,454
Total revenue	<u>849,795</u>	<u>671,036</u>	<u>(178,759)</u>	<u>651,454</u>
<b>Expenditures</b>				
Health and Social Services:				
Personal services	943,020	791,578	151,442	580,500
Operating expenditures	230,344	100,439	129,905	108,881
Capital outlay	105,170	61,168	44,002	87,463
Lump sum agencies- grants	<u>251,652</u>	<u>126,364</u>	<u>125,288</u>	<u>28,668</u>
Total expenditures	<u>1,530,186</u>	<u>1,079,549</u>	<u>450,637</u>	<u>805,512</u>
Excess (deficiency) of revenue over expenditures	(680,391)	(408,513)	271,878	(154,058)
Fund balance, beginning of year	<u>669,870</u>	<u>669,870</u>	<u>—</u>	<u>823,928</u>
Fund balance, end of year	<u><u>\$ (10,521)</u></u>	<u><u>\$ 261,357</u></u>	<u><u>\$ 271,878</u></u>	<u><u>\$ 669,870</u></u>

RICHLAND COUNTY, SOUTH CAROLINA  
ROAD MAINTENANCE SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 539,034	\$ —
Total assets	<u>\$ 539,034</u>	<u>\$ —</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-trade	\$ 267,604	\$ 301,183
Due to other funds	—	295,281
Accrued salaries, wages and related costs	107,754	40,450
Total liabilities	<u>375,358</u>	<u>636,914</u>
Fund balance:		
Unreserved, undesignated (deficit)	163,676	(636,914)
Total fund balance	<u>163,676</u>	<u>(636,914)</u>
Total liabilities and fund balance	<u>\$ 539,034</u>	<u>\$ —</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ROAD MAINTENANCE SPECIAL REVENUE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Fees	\$ 3,000,000	\$ 3,469,524	\$ 469,524	\$ 1,659,717
Interest	—	7,444	7,444	1,898
Total revenue	<u>3,000,000</u>	<u>3,476,968</u>	<u>476,968</u>	<u>1,661,615</u>
<b>Expenditures</b>				
Public Works:				
Personal services	1,752,739	1,489,181	263,558	1,230,474
Operating expenditures	946,900	818,153	128,747	737,833
Capital outlay	740,600	369,044	371,556	330,222
Total expenditures	<u>3,440,239</u>	<u>2,676,378</u>	<u>763,861</u>	<u>2,298,529</u>
Excess (deficiency) of revenue over expenditures	<u>(440,239)</u>	<u>800,590</u>	<u>1,240,829</u>	<u>(636,914)</u>
Fund balance, beginning of year	<u>(636,914)</u>	<u>(636,914)</u>	<u>—</u>	<u>—</u>
Fund balance, end of year	<u>\$ (1,077,153)</u>	<u>\$ 163,676</u>	<u>\$ 1,240,829</u>	<u>\$ (636,914)</u>

RICHLAND COUNTY, SOUTH CAROLINA  
AIRPORT OPERATIONS SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 321,255	\$ 276,836
Total assets	<u>\$ 321,255</u>	<u>\$ 276,836</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-trade	\$ 39,587	\$ 2,680
Total liabilities	<u>39,587</u>	<u>2,680</u>
Fund balance:		
Unreserved, undesignated	<u>281,668</u>	<u>274,156</u>
Total fund balance	<u>281,668</u>	<u>274,156</u>
Total liabilities and fund balance	<u>\$ 321,255</u>	<u>\$ 276,836</u>

RICHLAND COUNTY, SOUTH CAROLINA  
 AIRPORT OPERATIONS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
 (With comparative actual amounts year ended June 30, 2002)

	<b>2003</b>			<b>2002</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>	<b>Actual</b>
<b>Revenue</b>				
Charges for services	\$ 156,000	\$ 178,669	\$ 22,669	\$ 156,701
Interest	8,119	4,688	(3,431)	6,640
Total revenue	<u>164,119</u>	<u>183,357</u>	<u>19,238</u>	<u>163,341</u>
<b>Expenditures</b>				
Public Works:				
Operating expenditures	150,485	162,051	(11,566)	66,599
Capital outlay	13,634	13,794	(160)	54,392
Total expenditures	<u>164,119</u>	<u>175,845</u>	<u>(11,726)</u>	<u>120,991</u>
Excess of revenue over expenditures	—	7,512	7,512	42,350
Fund balance, beginning of year	<u>274,156</u>	<u>274,156</u>	<u>—</u>	<u>231,806</u>
Fund balance, end of year	<u><u>\$ 274,156</u></u>	<u><u>\$ 281,668</u></u>	<u><u>\$ 7,512</u></u>	<u><u>\$ 274,156</u></u>

RICHLAND COUNTY, SOUTH CAROLINA  
TOURISM DEVELOPMENT SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 106,328	\$ 202,522
Due from other governments	<u>71,621</u>	<u>78,264</u>
Total assets	<u><u>\$ 177,949</u></u>	<u><u>\$ 280,786</u></u>
<b>Liabilities and Fund Balance</b>		
Fund balance:		
Unreserved, undesignated	\$ 177,949	\$ 280,786
Total fund balance	<u>177,949</u>	<u>280,786</u>
Total liabilities and fund balance	<u><u>\$ 177,949</u></u>	<u><u>\$ 280,786</u></u>



RICHLAND COUNTY, SOUTH CAROLINA  
 TOURISM DEVELOPMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
 (With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Tourism development fees	\$ —	\$ 818,706	\$ 818,706	\$ 862,622
Total revenue	—	818,706	818,706	862,622
<b>Expenditures</b>				
Economic Development:				
Other- Tourism fee				
disbursements	—	921,543	(921,543)	4,489,158
Total expenditures	—	921,543	(921,543)	4,489,158
Excess (deficiency) of revenue over expenditures	—	(102,837)	(102,837)	(3,626,536)
Fund balance, beginning of year	280,786	280,786	—	3,907,322
Fund balance, end of year	<u>\$ 280,786</u>	<u>\$ 177,949</u>	<u>\$ (102,837)</u>	<u>\$ 280,786</u>

RICHLAND COUNTY, SOUTH CAROLINA  
 TEMPORARY ALCOHOL PERMITS SPECIAL REVENUE FUND  
 BALANCE SHEET

JUNE 30, 2003  
 (With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 22,007	\$ 135,333
Total assets	<u>\$ 22,007</u>	<u>\$ 135,333</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-trade	\$ 18,317	\$ 25,108
Accrued salaries, wages and related costs	6,028	5,780
Total liabilities	<u>24,345</u>	<u>30,888</u>
Fund balance:		
Unreserved, undesignated (deficit)	<u>(2,338)</u>	104,445
Total fund balance	<u>(2,338)</u>	<u>104,445</u>
Total liabilities and fund balance	<u>\$ 22,007</u>	<u>\$ 135,333</u>

RICHLAND COUNTY, SOUTH CAROLINA

TEMPORARY ALCOHOL PERMITS SPECIAL REVENUE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Intergovernmental	\$ 125,000	\$ 164,345	\$ 39,345	\$ 99,427
Total revenue	<u>125,000</u>	<u>164,345</u>	<u>39,345</u>	<u>99,427</u>
<b>Expenditures</b>				
Health and Social Services:				
Personal services	121,960	125,870	(3,910)	74,151
Operating expenditures	67,783	40,320	27,463	49,814
Capital outlay	2,500	2,500	—	32,990
Lump sum agencies-grants	114,834	102,438	12,396	112,902
Total expenditures	<u>307,077</u>	<u>271,128</u>	<u>35,949</u>	<u>269,857</u>
Excess (deficiencies) of revenue over expenditures	(182,077)	(106,783)	75,294	(170,430)
Fund balance, beginning of year	<u>104,445</u>	<u>104,445</u>	<u>—</u>	<u>274,875</u>
Fund balance, end of year	<u>\$ (77,632)</u>	<u>\$ (2,338)</u>	<u>\$ 75,294</u>	<u>\$ 104,445</u>

RICHLAND COUNTY, SOUTH CAROLINA  
EMERGENCY TELEPHONE SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 2,374,639	\$ 1,814,684
Total assets	<u>\$ 2,374,639</u>	<u>\$ 1,814,684</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable- trade	\$ 423,539	\$ 45,580
Total liabilities	<u>423,539</u>	<u>45,580</u>
Fund balance:		
Unreserved, undesignated	<u>1,951,100</u>	<u>1,769,104</u>
Total fund balance	<u>1,951,100</u>	<u>1,769,104</u>
Total liabilities and fund balance	<u>\$ 2,374,639</u>	<u>\$ 1,814,684</u>

RICHLAND COUNTY, SOUTH CAROLINA  
 EMERGENCY TELEPHONE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
 (With comparative actual amounts year ended June 30, 2002)

				<u>2002</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	<u>Actual</u>
<b>Revenue</b>				
E911 telephone fees	\$ 1,194,526	\$ 1,196,220	\$ 1,694	\$ 1,212,747
Total revenue	<u>1,194,526</u>	<u>1,196,220</u>	<u>1,694</u>	<u>1,212,747</u>
<b>Expenditures</b>				
Public Safety:				
Operating expenditures	908,547	172,249	736,298	251,596
Capital outlay	<u>422,000</u>	<u>841,975</u>	<u>(419,975)</u>	<u>426,593</u>
Total expenditures	<u>1,330,547</u>	<u>1,014,224</u>	<u>316,323</u>	<u>678,189</u>
Excess (deficiency) of revenue over expenditures	(136,021)	181,996	318,017	534,558
Fund balance, beginning of year	<u>1,769,104</u>	<u>1,769,104</u>	<u>—</u>	<u>1,234,546</u>
Fund balance, end of year	<u><u>\$ 1,633,083</u></u>	<u><u>\$ 1,951,100</u></u>	<u><u>\$ 318,017</u></u>	<u><u>\$ 1,769,104</u></u>

RICHLAND COUNTY, SOUTH CAROLINA  
FIRE SERVICE SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 815,717	\$ —
Receivables, net		
Property taxes	1,610	1,610
Due from other governments	785,293	348,455
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 1,602,620</u>	<u>\$ 350,065</u>
 <b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-trade	\$ 40,283	\$ 63,378
Due to other governments	—	286,712
Due to other funds	—	104,773
Accrued salaries, wages and other related costs	12,564	12,389
	<u>52,847</u>	<u>467,252</u>
Total liabilities		
 Fund balance:		
Unreserved, undesignated (deficit)	1,549,773	(117,187)
	<u>1,549,773</u>	<u>(117,187)</u>
Total fund balance		
Total liabilities and fund balance	<u>\$ 1,602,620</u>	<u>\$ 350,065</u>

RICHLAND COUNTY, SOUTH CAROLINA  
FIRE SERVICE SPECIAL REVENUE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Property taxes	\$ 8,308,523	\$ 8,103,503	\$ (205,020)	\$ 6,363,593
Fees-in-lieu of taxes	220,512	413,982	193,470	311,032
Intergovernmental	858,471	384,212	(474,259)	475,890
Total revenue	<u>9,387,506</u>	<u>8,901,697</u>	<u>(485,809)</u>	<u>7,150,515</u>
<b>Expenditures</b>				
Public Safety:				
Personal services	515,517	306,350	209,167	362,677
Operating expenditures	697,078	317,882	379,196	259,919
Capital outlay	534,500	100,518	433,982	293,180
Other- fire service	7,646,835	6,509,987	1,136,848	7,068,828
Total expenditures	<u>9,393,930</u>	<u>7,234,737</u>	<u>2,159,193</u>	<u>7,984,604</u>
Excess (deficiency) of revenue over expenditures	<u>(6,424)</u>	<u>1,666,960</u>	<u>1,673,384</u>	<u>(834,089)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	<u>—</u>	<u>—</u>	<u>—</u>	<u>716,902</u>
Total other financing sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>716,902</u>
Net change in fund balance	(6,424)	1,666,960	1,673,384	(117,187)
Fund balance (deficit), beginning of year	<u>(117,187)</u>	<u>(117,187)</u>	<u>—</u>	<u>—</u>
Fund balance, end of year	<u>\$ (123,611)</u>	<u>\$ 1,549,773</u>	<u>\$ 1,673,384</u>	<u>\$ (117,187)</u>

RICHLAND COUNTY, SOUTH CAROLINA  
FORFEITURE SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 45,675	\$ 82,963
Total assets	<u>\$ 45,675</u>	<u>\$ 82,963</u>
<b>Liabilities and Fund Balance</b>		
Fund balance:		
Unreserved, undesignated	\$ 45,675	\$ 82,963
Total fund balance	<u>45,675</u>	<u>82,963</u>
Total liabilities and fund balance	<u>\$ 45,675</u>	<u>\$ 82,963</u>



RICHLAND COUNTY, SOUTH CAROLINA  
 FORFEITURE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
 (With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Fees and fines	\$ —	\$ 361,147	\$ 361,147	\$ 82,963
Interest	—	3,656	3,656	—
Total revenue	—	364,803	364,803	82,963
<b>Expenditures</b>				
Public Safety:				
Operating expenditures	—	402,091	(402,091)	—
Total expenditures	—	402,091	(402,091)	—
Excess (deficiency) of revenue over expenditures	—	(37,288)	(37,288)	82,963
Fund balance, beginning of year	82,963	82,963	—	—
Fund balance, end of year	<u>\$ 82,963</u>	<u>\$ 45,675</u>	<u>\$ (37,288)</u>	<u>\$ 82,963</u>

RICHLAND COUNTY, SOUTH CAROLINA  
STORMWATER MANAGEMENT SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 673,367	\$ 45,099
Receivable, net:		
Property taxes	<u>11,125</u>	<u>4,203</u>
Total assets	<u><u>\$ 684,492</u></u>	<u><u>\$ 49,302</u></u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-trade	\$ 284,381	\$ 4,896
Accrued salaries, wages and related costs	<u>21,205</u>	<u>7,250</u>
Total liabilities	<u>305,586</u>	<u>12,146</u>
Fund balance:		
Unreserved, undesignated	<u>378,906</u>	<u>37,156</u>
Total fund balance	<u>378,906</u>	<u>37,156</u>
Total liabilities and fund balance	<u><u>\$ 684,492</u></u>	<u><u>\$ 49,302</u></u>

RICHLAND COUNTY, SOUTH CAROLINA  
 STORMWATER MANAGEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
 (With comparative actual amounts year ended June 30, 2002)

	<b>2003</b>		<b>2002</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative) Actual</b>
<b>Revenue</b>			
Property taxes	\$ 1,550,000	\$ 1,500,600	\$ (49,400)
Total revenue	<u>1,550,000</u>	<u>1,500,600</u>	<u>(49,400)</u>
<b>Expenditures</b>			
Public Works :			
Personal services	295,528	279,362	16,166
Operating expenditures	331,000	164,621	166,379
Capital outlay	<u>1,469,514</u>	<u>714,867</u>	<u>754,647</u>
Total expenditures	<u>2,096,042</u>	<u>1,158,850</u>	<u>937,192</u>
Excess (deficiency) of revenue over expenditures	(546,042)	341,750	887,792
Fund balance, beginning of year	<u>37,156</u>	<u>37,156</u>	<u>—</u>
Fund balance, end of year	<u>\$ (508,886)</u>	<u>\$ 378,906</u>	<u>\$ 887,792</u>
			<u>\$ 37,156</u>

RICHLAND COUNTY, SOUTH CAROLINA

OTHER SPECIAL REVENUE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 13,332	\$ 9,626
Total assets	<u>\$ 13,332</u>	<u>\$ 9,626</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-trade	\$ 6,505	\$ 983
Accrued salaries, wages and related costs	1,360	1,445
Total liabilities	<u>7,865</u>	<u>2,428</u>
Fund balance:		
Unreserved, undesignated	<u>5,467</u>	<u>7,198</u>
Total fund balance	<u>5,467</u>	<u>7,198</u>
Total liabilities and fund balance	<u>\$ 13,332</u>	<u>\$ 9,626</u>

RICHLAND COUNTY, SOUTH CAROLINA  
 OTHER SPECIAL REVENUE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
 (With comparative actual amounts year ended June 30, 2002)

	<u>2003</u>		<u>2002</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
			<u>Actual</u>
<b>Revenue</b>			
Intergovernmental	\$ 119,807	\$ 169,327	\$ 49,520
Total revenue	<u>119,807</u>	<u>169,327</u>	<u>49,520</u>
<b>Expenditures</b>			
General Government:			
Personal services	35,039	32,088	2,951
Operating expenditures	99,407	138,970	(39,563)
Capital outlay	1,100	—	1,100
Total expenditures	<u>135,546</u>	<u>171,058</u>	<u>(35,512)</u>
Excess (deficiency) of revenue over expenditures	(15,739)	(1,731)	14,008
Fund balance, beginning of year	<u>7,198</u>	<u>7,198</u>	<u>—</u>
Fund balance, end of year	<u>\$ (8,541)</u>	<u>\$ 5,467</u>	<u>\$ 14,008</u>

**RICHLAND COUNTY, SOUTH CAROLINA**

## DEBT SERVICE FUNDS

The Debt Service funds are used to account for accumulating of funds for, and payment of all general long-term debt principal, interest and fees, exclusive of those relating to the Proprietary Funds. The County currently has established the following Debt Service Funds:

**General Debt Service-** accounts for the funds accumulated for, and payment of all general obligation long-term debt principal, interest and fees other than those accounted for in other funds. The debt issuances accounted for in this fund consist of 1978 GO Bond, 1991 Series A, B, & B GO Bond, 1994 Series B GO Bond, 1995 GO Bond, 1997 Series B GO Bond, 2001 Series A, B, & C GO Bond, 2002 Series A & B and 2003 Series B GO Bond.

**South Beltline Sewer District Bonds-** accounts for the funds accumulated for, and payment of principal, interest, and fees on the general obligation serial bonds issued for the South Beltline Sewer District.

**Galaxy Sewer District Bonds-** accounts for the funds accumulated for, and payment of principal, interest, and fees on the general obligation serial bonds issued for the Galaxy Sewer District.

**Administrative Building Certificates of Participation-** accounts for the funds accumulated for, and payment of all principal, interest and fees on the certificates of participation issued by Richland County Administrative Building Corporation.

**2003 Series C Fire Protection Refunding Bond-** accounts for the funds accumulated for, and payment of all principal, interest and fees on the 2003 Fire Protection bond. Property taxes are levied on the unincorporated areas of the County for the payment of principal and interest.

**1997 Series A Drainage Improvement Bond-** to accumulate monies for the payment of the 1997 Drainage Improvement Bonds. Property taxes were levied on the special tax district consisting of the entire County for the payment of principal and interest.

RICHLAND COUNTY, SOUTH CAROLINA

DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 2003

	Major Fund	Non-Major Funds					Total Non-major Funds	Total Debt Service Funds
		South Beltline Sewer District Bond	Administrative Building C.O.P.	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bond			
<b>Assets</b>	<b>General Debt Service</b>							
Equity in pooled cash	\$ 5,144,867	\$ 42,616	\$ —	\$ 43,592	\$ —	\$ 86,208	\$ 5,231,075	
Investments	—	—	325,040	—	—	325,040	325,040	
Receivables, net:								
Property taxes	112,351	—	—	6,242	6,685	12,927	125,278	
Other	423,250	—	—	—	—	—	423,250	
Due from other governments	—	107,750	—	—	—	107,750	107,750	
Total assets	\$ 5,680,468	\$ 150,366	\$ 325,040	\$ 49,834	\$ 6,685	\$ 531,925	\$ 6,212,393	
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts payable-other	\$ 104,268	\$ —	\$ —	\$ 23,655	\$ —	\$ 23,655	\$ 127,923	
Deferred revenue	—	107,750	—	—	—	107,750	107,750	
Total liabilities	104,268	107,750	—	23,655	—	131,405	235,673	
Fund balances:								
Reserved for debt service	5,576,200	42,616	325,040	26,179	6,685	400,520	5,976,720	
Total fund balances	5,576,200	42,616	325,040	26,179	6,685	400,520	5,976,720	
Total liabilities and fund balances	\$ 5,680,468	\$ 150,366	\$ 325,040	\$ 49,834	\$ 6,685	\$ 531,925	\$ 6,212,393	



RICHLAND COUNTY, SOUTH CAROLINA

DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2003

	Major	Non-Major Funds					Total Non-major Funds	Total Debt Service Funds
	General Debt Service	South Beltline Sewer District Bonds	Galaxy Sewer District Bonds	Administrative Building C.O.P.	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bonds		
<b>Revenue</b>								
Property taxes	\$ 8,943,898	\$ —	\$ —	\$ —	\$ 478,336	\$ 512,626	\$ 990,962	\$ 9,934,860
Intergovernmental	—	91,659	58,850	—	—	—	150,509	150,509
Interest	1,788,741	—	—	1,139	15,352	993	17,484	1,806,225
Other	481,050	—	—	—	—	—	—	481,050
Total revenue	11,213,689	91,659	58,850	1,139	493,688	513,619	1,158,955	12,372,644
<b>Expenditures</b>								
Debt service:								
Principal retirement	6,640,527	100,000	55,000	—	266,640	500,000	921,640	7,562,167
Interest and fiscal charges	3,985,240	14,825	4,676	92,288	129,699	112,000	353,488	4,338,728
Bond issue costs	120,581	—	—	—	24,068	—	24,068	144,649
Other	—	—	—	—	161,716	—	161,716	161,716
Total expenditures	10,746,348	114,825	59,676	92,288	582,123	612,000	1,460,912	12,207,260
Excess (deficiency) of revenue over expenditures	467,341	(23,166)	(826)	(91,149)	(88,435)	(98,381)	(301,957)	165,384
<b>Other Financing Sources (Uses)</b>								
Bond proceeds	20,230,000	—	—	—	2,250,000	—	2,250,000	22,480,000
Bond issue premium	1,672,826	—	—	—	114,517	—	114,517	1,787,343
Payments made to refunded bond escrow agent	(20,103,183)	—	—	—	(2,226,345)	—	(2,226,345)	(22,329,528)
Transfers in	41,675	23,166	—	89,016	—	23,209	135,391	177,066
Transfers out	(14,850)	—	(120,541)	—	—	—	(120,541)	(135,391)
Total other financing sources (uses)	1,826,468	23,166	(120,541)	89,016	138,172	23,209	153,022	1,979,490
Net change in fund balances	2,293,809	—	(121,367)	(2,133)	49,737	(75,172)	(148,935)	2,144,874
Fund balances (deficit), beginning of year, as restated (see Note 21)	3,282,391	42,616	121,367	327,173	(23,558)	81,857	549,455	3,831,846
Fund balances, end of year	\$ 5,576,200	\$ 42,616	\$ —	\$ 325,040	\$ 26,179	\$ 6,685	\$ 400,520	\$ 5,976,720

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL DEBT SERVICE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>Restated 2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 5,144,867	\$ 2,659,282
Receivables, net:		
Property taxes	112,351	199,859
Other	423,250	423,250
Due from other governments	<u>—</u>	<u>155,779</u>
Total assets	<u><u>\$ 5,680,468</u></u>	<u><u>\$ 3,438,170</u></u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-other	\$ 104,268	\$ —
Deferred revenue	<u>—</u>	<u>155,779</u>
Total liabilities	<u>104,268</u>	<u>155,779</u>
Fund balance:		
Reserved for debt service	<u>5,576,200</u>	<u>3,282,391</u>
Total liabilities and fund balance	<u><u>\$ 5,680,468</u></u>	<u><u>\$ 3,438,170</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			Restated 2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Property taxes	\$ 6,411,222	\$ 8,943,898	\$ 2,532,676	\$ 8,812,542
Interest	—	1,788,741	1,788,741	215,505
Other	—	481,050	481,050	114,361
Total revenue	<u>6,411,222</u>	<u>11,213,689</u>	<u>4,802,467</u>	<u>9,142,408</u>
<b>Expenditures</b>				
Debt service:				
Principal	7,176,159	6,640,527	535,632	7,897,670
Interest and fiscal charges	4,464,498	3,985,240	479,258	2,868,658
Bond issue costs	—	120,581	(120,581)	—
Total expenditures	<u>11,640,657</u>	<u>10,746,348</u>	<u>894,309</u>	<u>10,766,328</u>
Excess (deficiency) of revenue over expenditures	<u>(5,229,435)</u>	<u>467,341</u>	<u>5,696,776</u>	<u>(1,623,920)</u>
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	—	20,230,000	20,230,000	—
Bond issue premium	—	1,672,826	1,672,826	—
Payment to refunded bond escrow agent	—	(20,103,183)	(20,103,183)	—
Transfers in	—	41,675	41,675	1,378,962
Transfers (out)	—	(14,850)	(14,850)	—
Total other financing sources	<u>—</u>	<u>1,826,468</u>	<u>1,826,468</u>	<u>1,378,962</u>
Net change in fund balance	(5,229,435)	2,293,809	7,523,244	(244,958)
Fund balance, beginning of year, as restated (see Note 21)	<u>3,282,391</u>	<u>3,282,391</u>	<u>—</u>	<u>3,527,349</u>
Fund balance, end of year	<u>\$ (1,947,044)</u>	<u>\$ 5,576,200</u>	<u>\$ 7,523,244</u>	<u>\$ 3,282,391</u>

RICHLAND COUNTY, SOUTH CAROLINA  
SOUTH BELTLINE SEWER DISTRICT BONDS DEBT SERVICE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 42,616	\$ 42,616
Due from other governments	<u>107,750</u>	<u>177,691</u>
Total assets	<u><u>\$ 150,366</u></u>	<u><u>\$ 220,307</u></u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Deferred revenue	\$ 107,750	\$ 177,691
Total liabilities	<u>107,750</u>	<u>177,691</u>
Fund balance:		
Reserved for debt service	<u>42,616</u>	<u>42,616</u>
Total liabilities and fund balance	<u><u>\$ 150,366</u></u>	<u><u>\$ 220,307</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

SOUTH BELTLINE SEWER DISTRICT BONDS DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Intergovernmental	\$ 117,500	\$ 91,659	\$ (25,841)	\$ 123,267
Total revenue	<u>117,500</u>	<u>91,659</u>	<u>(25,841)</u>	<u>123,267</u>
<b>Expenditures</b>				
Debt service:				
Principal	100,000	100,000	—	100,000
Interest and fiscal charges	<u>17,500</u>	<u>14,825</u>	<u>2,675</u>	<u>21,776</u>
Total expenditures	<u>117,500</u>	<u>114,825</u>	<u>2,675</u>	<u>121,776</u>
Excess (deficiency) of revenue over expenditures	—	(23,166)	(23,166)	1,491
<b>Other Financing Sources (Uses)</b>				
Transfer in	<u>—</u>	<u>23,166</u>	<u>23,166</u>	<u>—</u>
Total other financing sources	<u>—</u>	<u>23,166</u>	<u>23,166</u>	<u>—</u>
Net change in fund balance	—	—	—	1,491
Fund balance, beginning of year	<u>42,616</u>	<u>42,616</u>	<u>—</u>	<u>41,125</u>
Fund balance, end of year	<u>\$ 42,616</u>	<u>\$ 42,616</u>	<u>\$ —</u>	<u>\$ 42,616</u>

RICHLAND COUNTY, SOUTH CAROLINA  
GALAXY SEWER DISTRICT BONDS DEBT SERVICE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ —	\$ 121,367
Due from other governments	<u>—</u>	<u>58,850</u>
Total assets	<u><u>\$ —</u></u>	<u><u>\$ 180,217</u></u>
<b>Liabilities and Fund Balance</b>		
Liabilities		
Deferred revenue	\$ —	\$ 58,850
Total liabilities	<u>—</u>	<u>58,850</u>
Fund balance:		
Reserved for debt service	<u>—</u>	<u>121,367</u>
Total liabilities and fund balance	<u><u>\$ —</u></u>	<u><u>\$ 180,217</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

GALAXY SEWER DISTRICT BONDS DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Intergovernmental	\$ 58,850	\$ 58,850	\$ —	\$ 62,700
Total revenue	58,850	58,850	—	62,700
<b>Expenditures</b>				
Debt service:				
Principal	55,000	55,000	—	55,000
Interest and fiscal charges	3,850	4,676	(826)	11,777
Total expenditures	58,850	59,676	(826)	66,777
Excess (deficiency) of revenue over expenditures	—	(826)	(826)	(4,077)
<b>Other Financing Sources (Uses)</b>				
Transfer (out)	—	(120,541)	(120,541)	—
Total other financing sources (uses)	—	(120,541)	(120,541)	—
Net change in fund balance	—	(121,367)	(121,367)	(4,077)
Fund balance, beginning of year	121,367	121,367	—	125,444
Fund balance, end of year	<u>\$ 121,367</u>	<u>\$ —</u>	<u>\$ (121,367)</u>	<u>\$ 121,367</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ADMINISTRATIVE BUILDING C.O.P. DEBT SERVICE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Investments	\$ 325,040	\$ 327,173
Total assets	<u>\$ 325,040</u>	<u>\$ 327,173</u>
<b>Fund Balance</b>		
Fund balance:		
Reserved for debt service	\$ 325,040	\$ 327,173
Total liabilities and fund balance	<u>\$ 325,040</u>	<u>\$ 327,173</u>



RICHLAND COUNTY, SOUTH CAROLINA

ADMINISTRATIVE BUILDING C.O.P. DEPT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003

(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Property taxes	\$ 138,432	\$ —	\$ (138,432)	\$ —
Interest	—	1,139	1,139	7,176
Total revenue	<u>138,432</u>	<u>1,139</u>	<u>(137,293)</u>	<u>7,176</u>
<b>Expenditures</b>				
Debt service:				
Principal	—	—	—	155,000
Interest and fiscal charges	<u>138,432</u>	<u>92,288</u>	<u>46,144</u>	<u>100,232</u>
Total expenditures	<u>138,432</u>	<u>92,288</u>	<u>46,144</u>	<u>255,232</u>
Excess (deficiency) of revenue over	<u>—</u>	<u>(91,149)</u>	<u>(91,149)</u>	<u>(248,056)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	<u>—</u>	<u>89,016</u>	<u>89,016</u>	<u>244,390</u>
Total other financing sources	<u>—</u>	<u>89,016</u>	<u>89,016</u>	<u>244,390</u>
Net change in fund balance	—	(2,133)	(2,133)	(3,666)
Fund balance, beginning of year	<u>327,173</u>	<u>327,173</u>	<u>—</u>	<u>330,839</u>
Fund balance, end of year	<u>\$ 327,173</u>	<u>\$ 325,040</u>	<u>\$ (2,133)</u>	<u>\$ 327,173</u>

RICHLAND COUNTY, SOUTH CAROLINA  
2003 SERIES C FIRE PROTECTION REFUNDING BOND DEBT SERVICE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>Restated 2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 43,592	\$ —
Receivables, net:		
Property taxes	<u>6,242</u>	<u>6,241</u>
Total assets	<u><u>\$ 49,834</u></u>	<u><u>\$ 6,241</u></u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-other	\$ 23,655	\$ 29,799
Total liabilities	<u>23,655</u>	<u>29,799</u>
Fund balance:		
Reserved for debt service (deficit)	<u>26,179</u>	<u>(23,558)</u>
Total liabilities and fund balance	<u><u>\$ 49,834</u></u>	<u><u>\$ 6,241</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

2003 SERIES C FIRE PROTECTION REFUNDING BOND DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			Restated 2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Property taxes	\$ 327,223	\$ 478,336	\$ 151,113	\$ 367,898
Interest	—	15,352	15,352	73
Total revenue	<u>327,223</u>	<u>493,688</u>	<u>166,465</u>	<u>367,971</u>
<b>Expenditures</b>				
Debt service:				
Principal	300,000	266,640	33,360	251,460
Interest and fiscal charges	154,654	129,699	24,955	140,069
Bond issue costs	—	24,068	(24,068)	—
Other	—	161,716	(161,716)	—
Total expenditures	<u>454,654</u>	<u>582,123</u>	<u>(127,469)</u>	<u>391,529</u>
Excess (deficiency) of revenue over expenditures	<u>(127,431)</u>	<u>(88,435)</u>	<u>38,996</u>	<u>(23,558)</u>
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	—	2,250,000	2,250,000	—
Bond issue premium	—	114,517	114,517	—
Payment to refunded bond escrow agent	—	(2,226,345)	(2,226,345)	—
Transfers out	—	—	—	(1,378,962)
Total other financing sources (uses)	<u>—</u>	<u>138,172</u>	<u>138,172</u>	<u>(1,378,962)</u>
Net change in fund balance	<u>(127,431)</u>	<u>49,737</u>	<u>177,168</u>	<u>(1,402,520)</u>
Fund balance, beginning of year, as restated (see Note 21)	<u>(23,558)</u>	<u>(23,558)</u>	<u>—</u>	<u>1,378,962</u>
Fund balance, end of year	<u>\$ (150,989)</u>	<u>\$ 26,179</u>	<u>\$ 177,168</u>	<u>\$ (23,558)</u>

RICHLAND COUNTY, SOUTH CAROLINA  
1997 SERIES A DRAINAGE IMPROVEMENT BOND DEBT SERVICE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ —	\$ 58,408
Receivables, net:		
Property taxes	<u>6,685</u>	<u>23,449</u>
Total assets	<u><u>\$ 6,685</u></u>	<u><u>\$ 81,857</u></u>
 <b>Liabilities and Fund Balance</b>		
Fund balance:		
Reserved for debt service	<u>\$ 6,685</u>	<u>\$ 81,857</u>
Total liabilities and fund balance	<u><u>\$ 6,685</u></u>	<u><u>\$ 81,857</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

1997 SERIES A DRAINAGE IMPROVEMENT BOND DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Property taxes	\$ 488,926	\$ 512,626	\$ 23,700	\$ 601,225
Interest	—	993	993	88
Total revenue	488,926	513,619	24,693	601,313
<b>Expenditures</b>				
Debt service:				
Principal	500,000	500,000	—	500,000
Interest and fiscal charges	157,000	112,000	45,000	134,297
Total expenditures	657,000	612,000	45,000	634,297
Excess (deficiency) of revenue over expenditures	(168,074)	(98,381)	69,693	(32,984)
<b>Other Financing Sources (Uses)</b>				
Transfer in	—	23,209	23,209	—
Total other financing sources	—	23,209	23,209	—
Net change in fund balance	(168,074)	(75,172)	92,902	(32,984)
Fund balance, beginning of year	81,857	81,857	—	114,841
Fund balance, end of year	\$ (86,217)	\$ 6,685	\$ 92,902	\$ 81,857

**RICHLAND COUNTY, SOUTH CAROLINA**

## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition and/or construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money in these funds are the proceeds of general obligation bond issues, and interest earnings.

The County maintains separate capital project funds for each of the following projects:

**Renovations and Refunding Program-** accounts for the following major projects: expansion of the Detention Center, renovations of the Township Auditorium, capital investment in the GIS program, defray a portion of the cost of the Northeast Technology Center of Midlands Technical College, implementation of countywide phone system, acquisition of voting machines, substation and lab expansion of the Sheriff's Department, and such other lawful corporate and public purposes as the County Council shall determine.

**Drainage Improvement Project-** accounts for construction and repair to drainage facilities and infrastructure within the unincorporated areas of the County.

**Construction and Repair Project-** accounts for the renovation, demolition, retrofitting, relocation and roofing of various County facilities.

**Richland County Projects-** accounts for cost relating to the seven-year vehicle replacement program.

RICHLAND COUNTY, SOUTH CAROLINA

CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 2003

	Major Fund Renovations and Refunding Program	Drainage Improvement Project	Non-Major Funds Construction and Repair Project	Richland County Projects	Total Non-Major Funds	Total Capital Projects Funds
<b>Assets</b>						
Equity in pooled cash	\$ 18,046,512	\$ 1,372,670	\$ 5,791,718	\$ 2,704,183	\$ 9,868,571	\$ 27,915,083
Due from other governments	100,861	—	—	—	—	100,861
Total assets	\$ 18,147,373	\$ 1,372,670	\$ 5,791,718	\$ 2,704,183	\$ 9,868,571	\$ 28,015,944
<b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts payable-other	\$ 114,457	\$ 51,490	\$ 1,002,952	\$ 114,598	\$ 1,169,040	\$ 1,283,497
Retainage payable	28,206	6,529	—	—	6,529	34,735
Total liabilities	142,663	58,019	1,002,952	114,598	1,175,569	1,318,232
Fund balances:						
Unreserved, undesignated	18,004,710	1,314,651	4,788,766	2,589,585	8,693,002	26,697,712
Total fund balances	18,004,710	1,314,651	4,788,766	2,589,585	8,693,002	26,697,712
Total liabilities and fund balances	\$ 18,147,373	\$ 1,372,670	\$ 5,791,718	\$ 2,704,183	\$ 9,868,571	\$ 28,015,944



RICHLAND COUNTY, SOUTH CAROLINA

CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2003

	Major Fund	Non-Major Funds			Total	Total
	Renovations and Refunding Program	Drainage Improvement Project	Construction and Repair Project	Richland County Projects	Non-Major Funds	Capital Projects Funds
Revenue						
Interest	333,336	\$ 18,530	\$ 48,747	\$ 68	\$ 67,345	\$ 400,681
Total revenue	333,336	18,530	48,747	68	67,345	400,681
Expenditures						
Public works	—	225,454	—	—	225,454	225,454
Capital outlay	3,183,672	—	3,230,777	411,450	3,642,227	6,825,899
Debt service:						
Bond issue costs	—	—	—	16,160	16,160	16,160
Total expenditures	3,183,672	225,454	3,230,777	427,610	3,883,841	7,067,513
Excess (deficiency) of revenue over expenditures	(2,850,336)	(206,924)	(3,182,030)	(427,542)	(3,816,496)	(6,666,832)
Other Financing Sources (Uses)						
Capital lease obligation	—	—	—	246,545	246,545	246,545
Bond proceeds	—	—	7,850,000	2,450,000	10,300,000	10,300,000
Bond issue premium	—	—	28,668	24,160	52,828	52,828
Transfer in	—	—	611,132	380,000	991,132	991,132
Transfer (out)	—	—	(99,660)	—	(99,660)	(99,660)
Total other financing sources	—	—	8,390,140	3,100,705	11,490,845	11,490,845
Net change in fund balance	(2,850,336)	(206,924)	5,208,110	2,673,163	7,674,349	4,824,013
Fund balances (deficit), beginning of year	20,855,046	1,521,575	(419,344)	(83,578)	1,018,653	21,873,699
Fund balances, end of year	\$ 18,004,710	\$ 1,314,651	\$ 4,788,766	\$ 2,589,585	\$ 8,693,002	\$ 26,697,712

RICHLAND COUNTY, SOUTH CAROLINA  
 RENOVATIONS AND REFUNDING PROGRAM CAPITAL PROJECTS FUND  
 BALANCE SHEET

JUNE 30, 2003  
 (With comparative total amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 18,046,512	\$ 21,018,179
Due from other governments	<u>100,861</u>	<u>100,861</u>
Total assets	<u><u>\$ 18,147,373</u></u>	<u><u>\$ 21,119,040</u></u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-other	\$ 114,457	\$ 263,994
Retainage payable	<u>28,206</u>	<u>—</u>
Total liabilities	<u>142,663</u>	<u>263,994</u>
Fund balance:		
Unreserved, undesignated	<u>18,004,710</u>	<u>20,855,046</u>
Total fund balance	<u>18,004,710</u>	<u>20,855,046</u>
Total liabilities and fund balance	<u><u>\$ 18,147,373</u></u>	<u><u>\$ 21,119,040</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

RENOVATIONS AND REFUNDING PROGRAM CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003

(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Interest	\$ —	\$ 333,336	\$ 33,336	\$ 378,257
Other	—	—	—	100,861
Total revenue	—	333,336	333,336	479,118
<b>Expenditures</b>				
Capital outlay	20,176,608	1,850,813	18,325,795	2,492,772
Other- Midlands Tech	—	1,332,859	(1,332,859)	114,120
Total expenditures	20,176,608	3,183,672	16,992,936	2,606,892
Excess (deficiency) of revenue over expenditures	(20,176,608)	(2,850,336)	17,326,272	(2,127,774)
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	—	—	—	35,882,820
Payments to refunded bond escrow agent	—	—	—	(12,900,000)
Total other financing sources	—	—	—	22,982,820
Net change in fund balance	(20,176,608)	(2,850,336)	17,326,272	20,855,046
Fund balance, beginning of year	20,855,046	20,855,046	—	—
Fund balance, end of year	\$ 678,438	\$18,004,710	\$ 17,326,272	\$ 20,855,046

RICHLAND COUNTY, SOUTH CAROLINA  
DRAINAGE IMPROVEMENT PROJECT CAPITAL PROJECTS FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative total amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 1,372,670	\$ 1,749,589
Total assets	<u>\$ 1,372,670</u>	<u>\$ 1,749,589</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-other	\$ 51,490	\$ 125,889
Retainage payable	<u>6,529</u>	<u>102,125</u>
Total liabilities	<u>58,019</u>	<u>228,014</u>
Fund balance:		
Unreserved, undesignated	<u>1,314,651</u>	<u>1,521,575</u>
Total fund balance	<u>1,314,651</u>	<u>1,521,575</u>
Total liabilities and fund balance	<u>\$ 1,372,670</u>	<u>\$ 1,749,589</u>

RICHLAND COUNTY, SOUTH CAROLINA

DRAINAGE IMPROVEMENT PROJECT CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Interest	\$ —	\$ 18,530	\$ 18,530	\$ 38,746
Total revenue	—	18,530	18,530	38,746
<b>Expenditures</b>				
Public Works:				
Capital outlay	990,123	225,454	764,669	205,918
Other	—	—	—	82,257
Total expenditures	990,123	225,454	764,669	288,175
Excess (deficiency) of revenue over expenditures	(990,123)	(206,924)	783,199	(249,429)
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	—	—	—	152,180
Total other financing sources	—	—	—	152,180
Net change in fund balance	(990,123)	(206,924)	783,199	(97,249)
Fund balance, beginning of year	1,521,575	1,521,575	—	1,618,824
Fund balance, end of year	<u>\$ 531,452</u>	<u>\$ 1,314,651</u>	<u>\$ 783,199</u>	<u>\$ 1,521,575</u>

RICHLAND COUNTY, SOUTH CAROLINA  
CONSTRUCTION AND REPAIR PROJECT CAPITAL PROJECTS FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative total amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 5,791,718	\$ —
Total assets	<u>\$ 5,791,718</u>	<u>\$ —</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-other	\$ 1,002,952	\$ 86,269
Due to other funds	—	333,075
Total liabilities	<u>1,002,952</u>	<u>419,344</u>
Fund balance:		
Unreserved, undesignated (deficit)	<u>4,788,766</u>	<u>(419,344)</u>
Total fund balance	<u>4,788,766</u>	<u>(419,344)</u>
Total liabilities and fund balance	<u>\$ 5,791,718</u>	<u>\$ —</u>

RICHLAND COUNTY, SOUTH CAROLINA

CONSTRUCTION AND REPAIR PROJECT CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Interest	\$ —	\$ 48,747	\$ 48,747	\$ 22,432
Total revenue	—	48,747	48,747	22,432
<b>Expenditures</b>				
Capital outlay	8,523,889	3,230,777	5,293,112	570,908
Debt Service:				
Bond issue costs	3,575	—	3,575	—
Total expenditures	8,527,464	3,230,777	5,296,687	570,908
Excess (deficiency) of revenue over expenditures	(8,527,464)	(3,182,030)	5,345,434	(548,476)
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	—	7,850,000	7,850,000	—
Bond issue premium	—	28,668	28,668	—
Transfers in	—	611,132	611,132	—
Transfers (out)	—	(99,660)	(99,660)	—
Total other financing sources	—	8,390,140	8,390,140	—
Net change in fund balance	(8,527,464)	5,208,110	13,735,574	(548,476)
Fund balance (deficit), beginning of year	(419,344)	(419,344)	—	129,132
Fund balance, end of year	<u>\$ (8,946,808)</u>	<u>\$ 4,788,766</u>	<u>\$ 13,735,574</u>	<u>\$ (419,344)</u>

RICHLAND COUNTY, SOUTH CAROLINA  
 RICHLAND COUNTY PROJECTS CAPITAL PROJECTS FUND  
 BALANCE SHEET

JUNE 30, 2003  
 (With comparative total amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Equity in pooled cash	\$ 2,704,183	\$ 46,170
Total assets	<u>\$ 2,704,183</u>	<u>\$ 46,170</u>
<b>Liabilities and Fund Balance</b>		
Liabilities:		
Accounts payable-other	\$ 114,598	\$ 129,748
Total liabilities	<u>114,598</u>	<u>129,748</u>
Fund balance:		
Unreserved, undesignated (deficit)	<u>2,589,585</u>	<u>(83,578)</u>
Total fund balance	<u>2,589,585</u>	<u>(83,578)</u>
Total liabilities and fund balance	<u>\$ 2,704,183</u>	<u>\$ 46,170</u>



RICHLAND COUNTY, SOUTH CAROLINA

RICHLAND COUNTY PROJECTS CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE —  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2003  
(With comparative actual amounts year ended June 30, 2002)

	2003			2002
	Budget	Actual	Variance Positive (Negative)	Actual
<b>Revenue</b>				
Interest	\$ —	\$ 68	\$ 68	\$ —
Other	—	—	—	87,885
Total revenue	—	68	68	87,885
<b>Expenditures</b>				
Capital outlay	251,085	411,450	(160,365)	1,490,933
Debt Service:				
Bond issue costs	—	16,160	(16,160)	—
Total expenditures	251,085	427,610	(176,525)	1,490,933
Excess (deficiency) of revenue over expenditures	(251,085)	(427,542)	(176,457)	(1,403,048)
<b>Other Financing Sources (Uses)</b>				
Capital lease obligation	—	246,545	246,545	—
Bond proceeds	—	2,450,000	2,450,000	—
Bond issue premium	—	24,160	24,160	—
Transfers in	—	380,000	380,000	—
Transfers (out)	—	—	—	(199,710)
Total other financing sources (uses)	—	3,100,705	3,100,705	(199,710)
Net change in fund balance	(251,085)	2,673,163	2,924,248	(1,602,758)
Fund balance, beginning of year	(83,578)	(83,578)	—	1,519,180
Fund balance, end of year	<u>\$ (334,663)</u>	<u>\$ 2,589,585</u>	<u>\$ 2,924,248</u>	<u>\$ (83,578)</u>

## **RICHLAND COUNTY, SOUTH CAROLINA**

## PROPRIETARY (ENTERPRISE) FUND

The Proprietary (Enterprise) Fund accounts for operations that are financed and operated in a manner similar to private business enterprises. In a proprietary fund the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

**Solid Waste** – is used to account for all revenues and expenses related to the County's solid waste activities.

**Sewer** – is used to account for all revenues and expenses related to the County's sewer activities.

**Parking** – is used to account for all revenues and expense related to the County's parking lot and garage operated at 2020 Hampton Street.

RICHLAND COUNTY, SOUTH CAROLINA

SOLID WASTE ENTERPRISE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Current assets:		
Equity in pooled cash	\$ 5,925,431	\$ 4,917,067
Receivables, net:		
Property taxes	160,000	76,081
Accounts (net of allowance of \$64,190 in 2003 and \$73,426 in 2002)	1,088,298	692,448
Due from other governments	32,348	32,348
Total current assets	<u>7,206,077</u>	<u>5,717,944</u>
Non-current assets:		
Capital assets:		
Land	890,702	890,702
Buildings and improvements	118,410	118,410
Machinery and equipment	3,483,972	3,438,400
Less, accumulated depreciation	<u>(3,193,510)</u>	<u>(2,899,641)</u>
Total capital assets	<u>1,299,574</u>	<u>1,547,871</u>
Total assets	<u><u>\$ 8,505,651</u></u>	<u><u>\$ 7,265,815</u></u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable-trade	\$ 1,101,881	\$ 1,644,698
Accrued salaries, wages and related costs	93,183	82,300
Other payables-performance bonds	492,371	148,095
Deferred revenue	<u>4,923,628</u>	<u>3,802,823</u>
Total current liabilities	<u>6,611,063</u>	<u>5,677,916</u>
Non-current liabilities:		
Closure/post-closure care cost payable	<u>2,719,800</u>	<u>2,719,800</u>
Total liabilities	<u>9,330,863</u>	<u>8,397,716</u>
Net assets:		
Investment in capital assets, net of related debt	1,299,574	1,547,871
Unrestricted (deficit)	<u>(2,124,786)</u>	<u>(2,679,772)</u>
Total net assets	<u>(825,212)</u>	<u>(1,131,901)</u>
Total liabilities and net assets	<u><u>\$ 8,505,651</u></u>	<u><u>\$ 7,265,815</u></u>

RICHLAND COUNTY, SOUTH CAROLINA  
SOLID WASTE ENTERPRISE FUND  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2003  
(With comparative amounts year ended June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Operating Revenue</b>		
Property taxes	\$ 3,313,298	\$ 1,960,605
Fee-in-lieu of taxes	122,020	100,058
Solid waste user fees and penalties	9,614,015	9,093,116
Intergovernmental	131,765	129,377
Total operating revenue	<u>13,181,098</u>	<u>11,283,156</u>
<b>Operating Expenses</b>		
Personal services	617,158	622,088
Operating expenses	12,005,383	12,375,775
Depreciation	293,869	213,480
Total operating expenses	<u>12,916,410</u>	<u>13,211,343</u>
Operating income (loss)	<u>264,688</u>	<u>(1,928,187)</u>
<b>Non-Operating Revenue (Expenses)</b>		
Interest income	42,001	70,370
Net non-operating revenue (expenses)	<u>42,001</u>	<u>70,370</u>
Income (loss) before capital contributions and transfers	<u>306,689</u>	<u>(1,857,817)</u>
<b>Capital Contributions</b>		
Capital contributions	<u>—</u>	<u>46,262</u>
<b>Transfers</b>		
Transfers in	<u>—</u>	<u>15,406</u>
Net change in net assets	306,689	(1,796,149)
Net assets, beginning of year	<u>(1,131,901)</u>	<u>664,248</u>
Net assets, end of year	<u><u>\$ (825,212)</u></u>	<u><u>\$ (1,131,901)</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

SOLID WASTE ENTERPRISE FUND  
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2003  
(With comparative amounts year ended June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Cash flows from operating activities</b>		
Cash received from:		
Customers	\$ 10,470,735	\$ 9,983,381
Property taxes	3,351,399	2,060,663
Cash paid for:		
Salaries and benefits	(606,275)	(638,453)
Maintenance, supplies, fuel, utilities and equipment	(12,203,924)	(12,471,994)
Net cash provided by (used in) operating activities	<u>1,011,935</u>	<u>(1,066,403)</u>
<b>Cash flows from non-capital financing activities</b>		
Transfers from other funds	<u>—</u>	15,406
Net cash provided by non-capital financing activities	<u>—</u>	<u>15,406</u>
<b>Cash flows from capital and related financing activities</b>		
Acquisition and construction of fixed assets	(45,572)	(61,668)
Contributed capital	<u>—</u>	46,262
Net cash provided by capital and related financing activities	<u>(45,572)</u>	<u>(15,406)</u>
<b>Cash flows from investing activities</b>		
Interest on investments	<u>42,001</u>	70,370
Net cash provided by investing activities	<u>42,001</u>	<u>70,370</u>
Net increase (decrease) in cash and cash equivalents	1,008,364	(996,033)
Cash and cash equivalents, beginning of year	<u>4,917,067</u>	<u>5,913,100</u>
Cash and cash equivalents, end of year	<u><u>\$ 5,925,431</u></u>	<u><u>\$ 4,917,067</u></u>
<b>Reconciliation of operating income to cash flows from operating activities</b>		
Operating income (loss)	\$ 264,688	\$ (1,928,187)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	293,869	213,480
Change in certain assets and liabilities:		
Increase in accounts receivable	(395,850)	(105,568)
Increase in property tax receivable	(83,919)	—
(Decrease) increase in accounts payable	(542,817)	605,678
Increase in accrued salaries, wages and related costs	10,883	—
Increase in other payables	344,276	142,770
Increase (decrease) in deferred revenue	1,120,805	(209,137)
Increase in closure/post-closure cost payable	<u>—</u>	214,561
Net cash provided by (used in) operating activities	<u><u>\$ 1,011,935</u></u>	<u><u>\$ (1,066,403)</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

SEWER ENTERPRISE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>Restated 2002</u>
<b>Assets</b>		
Current assets:		
Equity in pooled cash	\$ 1,928,188	\$ 1,139,299
Receivables, net:		
Accounts (net of allowance of \$8,420, in 2003 and \$15,648 in 2002)	123,975	170,830
Total current assets	<u>2,052,163</u>	<u>1,310,129</u>
Non-current assets:		
Capital assets:		
Land and improvements	660,715	660,715
Buildings and improvements	9,118,054	9,118,054
Machinery and equipment	683,579	577,080
Construction in progress	1,281,540	1,077,779
Less, accumulated depreciation	(2,601,062)	(2,228,629)
Net capital assets	<u>9,142,826</u>	<u>9,204,999</u>
Total assets	<u>\$ 11,194,989</u>	<u>\$ 10,515,128</u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable-trade	\$ 143,343	\$ 478,271
Accrued salaries, wages and related costs	102,709	98,702
General obligation bonds payable-current portion	275,000	260,000
Accrued interest payable	104,946	—
Total current liabilities	<u>625,998</u>	<u>836,973</u>
Non-current liabilities:		
General obligation bonds payable	<u>5,670,000</u>	<u>5,945,000</u>
Total liabilities	<u>6,295,998</u>	<u>6,781,973</u>
Net assets:		
Invested in capital assets, net of related debt	3,197,826	2,999,999
Unrestricted	1,701,165	733,156
Total net assets	<u>4,898,991</u>	<u>3,733,155</u>
Total liabilities and net assets	<u>\$ 11,194,989</u>	<u>\$ 10,515,128</u>

RICHLAND COUNTY, SOUTH CAROLINA  
SEWER ENTERPRISE FUND  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2003  
(With comparative amounts year ended June 30, 2002)

	<u>2003</u>	<u>Restated 2002</u>
<b>Operating Revenue</b>		
Sewer user fees and penalties	\$ 2,649,433	\$ 2,069,514
Total operating revenue	<u>2,649,433</u>	<u>2,069,514</u>
<b>Operating Expenses</b>		
Personal services	689,231	615,650
Operating expenses	651,245	779,674
Depreciation	<u>372,433</u>	<u>333,357</u>
Total operating expenses	<u>1,712,909</u>	<u>1,728,681</u>
Operating income	<u>936,524</u>	<u>340,833</u>
<b>Non-operating Revenue (Expenses)</b>		
Interest income	18,404	36,749
Interest expense	<u>(432,003)</u>	<u>(338,558)</u>
Net non-operating revenue (expenses)	<u>(413,599)</u>	<u>(301,809)</u>
Income before capital contributions and transfers	<u>522,925</u>	<u>39,024</u>
<b>Capital Contributions</b>		
Capital grants	<u>543,251</u>	<u>—</u>
<b>Transfers</b>		
Transfers in (out)	<u>99,660</u>	<u>(15,406)</u>
Net change in net assets	1,165,836	23,618
Net assets, beginning of year, as restated (see <i>Note 21</i> )	<u>3,733,155</u>	<u>3,709,537</u>
Net assets, end of year	<u><u>\$ 4,898,991</u></u>	<u><u>\$ 3,733,155</u></u>



RICHLAND COUNTY, SOUTH CAROLINA

SEWER ENTERPRISE FUND  
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2003  
(With comparative amounts year ended June 30, 2002)

	<u>2003</u>	<u>Restated 2002</u>
<b>Cash flows from operating activities</b>		
Cash received from:		
Customers	\$ 2,696,288	\$ 2,060,870
Cash paid for:		
Salaries and benefits	(685,224)	(610,386)
Maintenance, supplies, fuel, utilities, and equipment	(986,173)	(437,937)
Net cash provided by operating activities	<u>1,024,891</u>	<u>1,012,547</u>
<b>Cash flows from non-capital financing activities</b>		
Transfers out	<u>—</u>	<u>(15,406)</u>
Net cash flows used in non-capital financing activities	<u>—</u>	<u>(15,406)</u>
<b>Cash flows from capital and related financing activities</b>		
Capital grants	543,251	—
Acquisitions of fixed assets	(210,600)	(445,332)
Principal payments on General Obligation Bonds	(260,000)	(250,000)
Interest paid on General Obligation Bonds	(327,057)	(338,558)
Net cash used in capital and related financing activities	<u>(254,406)</u>	<u>(1,033,890)</u>
<b>Cash flows from investing activities</b>		
Interest earned	<u>18,404</u>	<u>36,749</u>
Net cash provided by investing activities	<u>18,404</u>	<u>36,749</u>
Net increase in cash and cash equivalents	788,889	—
Cash and cash equivalents, beginning of year	<u>1,139,299</u>	<u>1,139,299</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,928,188</u></u>	<u><u>\$ 1,139,299</u></u>

— CONTINUED —

RICHLAND COUNTY, SOUTH CAROLINA

SEWER ENTERPRISE FUND  
STATEMENT OF CASH FLOWS

— CONTINUED —

	<u>2003</u>	<u>Restated 2002</u>
<b>Reconciliation of operating income to net cash from operating activities</b>		
Operating income	\$ 936,524	\$ 340,833
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	372,433	333,357
Change in certain assets and liabilities:		
Decrease in accounts receivable	46,855	—
Decrease in interfund borrowing	—	80,610
(Decrease) increase in accounts payable	(334,928)	350,978
(Decrease) increase in accrued salaries, wages and related costs	4,007	—
(Decrease) in deferred revenue	—	(93,231)
Net cash provided by operating activities	<u>\$ 1,024,891</u>	<u>\$ 1,012,547</u>
<b>Supplemental information on non-cash capital and related financing activities</b>		
Fixed assets acquired by governmental activities	<u>\$ 99,660</u>	<u>\$ 16,082</u>

RICHLAND COUNTY, SOUTH CAROLINA

PARKING ENTERPRISE FUND  
BALANCE SHEET

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Assets</b>		
Current assets:		
Equity in pooled cash	\$ 75,123	\$ 95,735
Receivables, net:		
Accounts	—	47
Total current assets	<u>75,123</u>	<u>95,782</u>
Non-current assets:		
Capital assets:		
Land	258,942	258,942
Building and improvements	2,637,695	2,637,695
Machinery and equipment	46,701	46,701
Computer equipment	38,671	32,591
Less, accumulated depreciation	<u>(799,078)</u>	<u>(695,704)</u>
Net capital assets	<u>2,182,931</u>	<u>2,280,225</u>
Total assets	<u><u>\$ 2,258,054</u></u>	<u><u>\$ 2,376,007</u></u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable	\$ 3,182	\$ 13,333
Accrued salaries, wages and related costs	<u>13,216</u>	<u>4,568</u>
Total current liabilities	<u>16,398</u>	<u>17,901</u>
Net assets:		
Invested in capital assets, net of related debt	2,182,931	2,280,225
Unrestricted	<u>58,725</u>	<u>77,881</u>
Total net assets	<u>2,241,656</u>	<u>2,358,106</u>
Total liabilities and net assets	<u><u>\$ 2,258,054</u></u>	<u><u>\$ 2,376,007</u></u>

RICHLAND COUNTY, SOUTH CAROLINA  
 PARKING ENTERPRISE FUND  
 STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS  
 YEAR ENDED JUNE 30, 2003  
 (With comparative amounts year ended June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Operating Revenue</b>		
Parking user fees	\$ 138,998	\$ 135,319
Total operating revenue	<u>138,998</u>	<u>135,319</u>
<b>Operating Expenses</b>		
Personal services	115,665	108,664
Operating expenses	36,410	37,488
Depreciation	103,373	104,038
Total operating expenses	<u>255,448</u>	<u>250,190</u>
Operating loss	<u>(116,450)</u>	<u>(114,871)</u>
Net change in net assets	(116,450)	(114,871)
Net assets, beginning of year	<u>2,358,106</u>	<u>2,472,977</u>
Net assets, end of year	<u><u>\$ 2,241,656</u></u>	<u><u>\$ 2,358,106</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

PARKING ENTERPRISE FUND  
STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2003  
(With comparative amounts year ended June 30, 2002)

	<u>2003</u>	<u>2002</u>
<b>Cash flows from operating activities</b>		
Cash received from:		
Customers	\$ 138,998	\$ 143,952
Cash paid to (for):		
Salaries and benefits	(117,121)	(108,937)
Maintenance, supplies and equipment	(36,410)	(26,084)
Net cash provided by (used in) operating activities	<u>(14,533)</u>	<u>8,931</u>
<b>Cash flows from capital and related financing activities</b>		
Acquisition of capital assets	(6,079)	(8,931)
Net cash used in capital and related financing activities	<u>(6,079)</u>	<u>(8,931)</u>
Net increase (decrease) in cash and cash equivalents	(20,612)	—
Cash and cash equivalents, beginning of year	95,735	95,735
Cash and cash equivalents, end of year	<u>\$ 75,123</u>	<u>\$ 95,735</u>
<b>Reconciliation of operating loss to net cash from operating activities</b>		
Operating loss	\$ (116,450)	\$ (114,871)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:		
Depreciation	103,373	104,038
Change in certain assets and liabilities:		
Decrease in accounts receivable	47	203
Increase (decrease) in accounts payable	(10,151)	12,610
Increase in accrued salaries, wages and related costs	8,648	—
Increase in interfund borrowing	—	8,430
Decrease in deferred revenue	—	(1,479)
Net cash provided by (used in) operating activities	<u>\$ (14,533)</u>	<u>\$ 8,931</u>

## **RICHLAND COUNTY, SOUTH CAROLINA**

## FIDUCIARY (AGENCY) FUND

The Fiduciary (Agency) Fund accounts for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature; assets equal liabilities, and do not measure the results of operations. Interest earned on agency fund investments is credited and received by the General Fund unless an agreement provides otherwise.

RICHLAND COUNTY, SOUTH CAROLINA  
 ALL AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 YEAR ENDED JUNE 30, 2003

	<b>Restated Balance June 30, 2002</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2003</b>
<b>Totals-Agency Funds</b>				
Assets:				
Cash and cash equivalents	\$ 2,746,748	\$ 44,362,445	\$ 42,216,650	\$ 4,892,543
Equity in pooled cash	59,133,199	599,650,644	577,952,223	80,831,620
Total assets	<u>\$ 61,879,947</u>	<u>\$ 644,013,089</u>	<u>\$ 620,168,873</u>	<u>\$ 85,724,163</u>
Liabilities:				
Due to agency	\$ 61,879,947	\$ 644,013,089	\$ 620,168,873	\$ 85,724,163
Total liabilities	<u>\$ 61,879,947</u>	<u>\$ 644,013,089</u>	<u>\$ 620,168,873</u>	<u>\$ 85,724,163</u>

— CONTINUED —



RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>School District Number 1-</u></b>				
<b><u>Operating</u></b>				
Assets:				
Equity in pooled cash	\$ 7,575,558	\$ 231,965,123	\$ 237,826,144	\$ 1,714,537
Total assets	<u>\$ 7,575,558</u>	<u>\$ 231,965,123</u>	<u>\$ 237,826,144</u>	<u>\$ 1,714,537</u>
Liabilities:				
Due to agency	\$ 7,575,558	\$ 231,965,123	\$ 237,826,144	\$ 1,714,537
Total liabilities	<u>\$ 7,575,558</u>	<u>\$ 231,965,123</u>	<u>\$ 237,826,144</u>	<u>\$ 1,714,537</u>
 <b><u>School District Number 2-</u></b>				
<b><u>Operating</u></b>				
Assets:				
Equity in pooled cash	\$ 2,967,425	\$ 123,633,770	\$ 125,942,890	\$ 658,305
Total assets	<u>\$ 2,967,425</u>	<u>\$ 123,633,770</u>	<u>\$ 125,942,890</u>	<u>\$ 658,305</u>
Liabilities:				
Due to agency	\$ 2,967,425	\$ 123,633,770	\$ 125,942,890	\$ 658,305
Total liabilities	<u>\$ 2,967,425</u>	<u>\$ 123,633,770</u>	<u>\$ 125,942,890</u>	<u>\$ 658,305</u>
 <b><u>School District Number 5-</u></b>				
<b><u>Operating</u></b>				
Assets:				
Equity in pooled cash	\$ 137,892	\$ 14,107,613	\$ 14,162,322	\$ 83,183
Total assets	<u>\$ 137,892</u>	<u>\$ 14,107,613</u>	<u>\$ 14,162,322</u>	<u>\$ 83,183</u>
Liabilities:				
Due to agency	\$ 137,892	\$ 14,107,613	\$ 14,162,322	\$ 83,183
Total liabilities	<u>\$ 137,892</u>	<u>\$ 14,107,613</u>	<u>\$ 14,162,322</u>	<u>\$ 83,183</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>School District Number 1-Bonds and Bond Anticipation Note</u></b>				
Assets:				
Equity in pooled cash	\$ 21,172,380	\$ 26,104,911	\$ 28,200,599	\$ 19,076,692
Total assets	<u>\$ 21,172,380</u>	<u>\$ 26,104,911</u>	<u>\$ 28,200,599</u>	<u>\$ 19,076,692</u>
Liabilities:				
Due to agency	\$ 21,172,380	\$ 26,104,911	\$ 28,200,599	\$ 19,076,692
Total liabilities	<u>\$ 21,172,380</u>	<u>\$ 26,104,911</u>	<u>\$ 28,200,599</u>	<u>\$ 19,076,692</u>
<b><u>School District Number 2-Bonds and Bond Anticipation Note</u></b>				
Assets:				
Equity in pooled cash	\$ 638,959	\$ 22,887,212	\$ 19,083,641	\$ 4,442,530
Total assets	<u>\$ 638,959</u>	<u>\$ 22,887,212</u>	<u>\$ 19,083,641</u>	<u>\$ 4,442,530</u>
Liabilities:				
Due to agency	\$ 638,959	\$ 22,887,212	\$ 19,083,641	\$ 4,442,530
Total liabilities	<u>\$ 638,959</u>	<u>\$ 22,887,212</u>	<u>\$ 19,083,641</u>	<u>\$ 4,442,530</u>
<b><u>School District Number 5-Bonds and Bond Anticipation Note</u></b>				
Assets:				
Equity in pooled cash	\$ 38,441	\$ 5,046,229	\$ 5,062,526	\$ 22,144
Total assets	<u>\$ 38,441</u>	<u>\$ 5,046,229</u>	<u>\$ 5,062,526</u>	<u>\$ 22,144</u>
Liabilities:				
Due to agency	\$ 38,441	\$ 5,046,229	\$ 5,062,526	\$ 22,144
Total liabilities	<u>\$ 38,441</u>	<u>\$ 5,046,229</u>	<u>\$ 5,062,526</u>	<u>\$ 22,144</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>School District Number 1-Capital</u></b>				
<b><u>Projects</u></b>				
Assets:				
Equity in pooled cash	\$ 18,149,463	\$ 5,080,126	\$ 10,461,187	\$ 12,768,402
Total assets	<u>\$ 18,149,463</u>	<u>\$ 5,080,126</u>	<u>\$ 10,461,187</u>	<u>\$ 12,768,402</u>
Liabilities:				
Due to agency	\$ 18,149,463	\$ 5,080,126	\$ 10,461,187	\$ 12,768,402
Total liabilities	<u>\$ 18,149,463</u>	<u>\$ 5,080,126</u>	<u>\$ 10,461,187</u>	<u>\$ 12,768,402</u>
<b><u>School District Number 2-Capital</u></b>				
<b><u>Projects</u></b>				
Assets:				
Equity in pooled cash	\$ —	\$ 89,020,543	\$ 55,628,531	\$ 33,392,012
Total assets	<u>\$ —</u>	<u>\$ 89,020,543</u>	<u>\$ 55,628,531</u>	<u>\$ 33,392,012</u>
Liabilities:				
Due to agency	\$ —	\$ 89,020,543	\$ 55,628,531	\$ 33,392,012
Total liabilities	<u>\$ —</u>	<u>\$ 89,020,543</u>	<u>\$ 55,628,531</u>	<u>\$ 33,392,012</u>
<b><u>City of Columbia</u></b>				
Assets:				
Equity in pooled cash	\$ 474,108	\$ 37,395,022	\$ 37,317,582	\$ 551,548
Total assets	<u>\$ 474,108</u>	<u>\$ 37,395,022</u>	<u>\$ 37,317,582</u>	<u>\$ 551,548</u>
Liabilities:				
Due to agency	\$ 474,108	\$ 37,395,022	\$ 37,317,582	\$ 551,548
Total liabilities	<u>\$ 474,108</u>	<u>\$ 37,395,022</u>	<u>\$ 37,317,582</u>	<u>\$ 551,548</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>City of Forest Acres</u></b>				
Assets:				
Equity in pooled cash	\$ 21,247	\$ 1,371,997	\$ 1,372,143	\$ 21,101
Total assets	<u>\$ 21,247</u>	<u>\$ 1,371,997</u>	<u>\$ 1,372,143</u>	<u>\$ 21,101</u>
Liabilities:				
Due to agency	\$ 21,247	\$ 1,371,997	\$ 1,372,143	\$ 21,101
Total liabilities	<u>\$ 21,247</u>	<u>\$ 1,371,997</u>	<u>\$ 1,372,143</u>	<u>\$ 21,101</u>
<b><u>Town of Eastover</u></b>				
Assets:				
Equity in pooled cash	\$ 2,891	\$ 120,727	\$ 120,995	\$ 2,623
Total assets	<u>\$ 2,891</u>	<u>\$ 120,727</u>	<u>\$ 120,995</u>	<u>\$ 2,623</u>
Liabilities:				
Due to agency	\$ 2,891	\$ 120,727	\$ 120,995	\$ 2,623
Total liabilities	<u>\$ 2,891</u>	<u>\$ 120,727</u>	<u>\$ 120,995</u>	<u>\$ 2,623</u>
<b><u>Town of Blythewood</u></b>				
Assets:				
Equity in pooled cash	\$ 249	\$ 40,402	\$ 38,986	\$ 1,665
Total assets	<u>\$ 249</u>	<u>\$ 40,402</u>	<u>\$ 38,986</u>	<u>\$ 1,665</u>
Liabilities:				
Due to agency	\$ 249	\$ 40,402	\$ 38,986	\$ 1,665
Total liabilities	<u>\$ 249</u>	<u>\$ 40,402</u>	<u>\$ 38,986</u>	<u>\$ 1,665</u>

RICHLAND COUNTY, SOUTH CAROLINA

ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>Town of Irmo</u></b>				
Assets:				
Equity in pooled cash	\$ 9,775	\$ 453,561	\$ 452,427	\$ 10,909
Total assets	<u>\$ 9,775</u>	<u>\$ 453,561</u>	<u>\$ 452,427</u>	<u>\$ 10,909</u>
Liabilities:				
Due to agency	\$ 9,775	\$ 453,561	\$ 452,427	\$ 10,909
Total liabilities	<u>\$ 9,775</u>	<u>\$ 453,561</u>	<u>\$ 452,427</u>	<u>\$ 10,909</u>
<b><u>Richland County Recreation Commission</u></b>				
Assets:				
Equity in pooled cash	\$ 179,849	\$ 5,280,152	\$ 5,319,000	\$ 141,001
Total assets	<u>\$ 179,849</u>	<u>\$ 5,280,152</u>	<u>\$ 5,319,000</u>	<u>\$ 141,001</u>
Liabilities:				
Due to agency	\$ 179,849	\$ 5,280,152	\$ 5,319,000	\$ 141,001
Total liabilities	<u>\$ 179,849</u>	<u>\$ 5,280,152</u>	<u>\$ 5,319,000</u>	<u>\$ 141,001</u>
<b><u>Richland County Recreation Commission Debt Service</u></b>				
Assets:				
Equity in pooled cash	\$ 123,891	\$ 1,265,527	\$ 1,324,505	\$ 64,913
Total assets	<u>\$ 123,891</u>	<u>\$ 1,265,527</u>	<u>\$ 1,324,505</u>	<u>\$ 64,913</u>
Liabilities:				
Due to agency	\$ 123,891	\$ 1,265,527	\$ 1,324,505	\$ 64,913
Total liabilities	<u>\$ 123,891</u>	<u>\$ 1,265,527</u>	<u>\$ 1,324,505</u>	<u>\$ 64,913</u>
<b><u>Columbia Area Mental Health</u></b>				
Assets:				
Equity in pooled cash	\$ 59,192	\$ 1,150,226	\$ 1,174,500	\$ 34,918
Total assets	<u>\$ 59,192</u>	<u>\$ 1,150,226</u>	<u>\$ 1,174,500</u>	<u>\$ 34,918</u>
Liabilities:				
Due to agency	\$ 59,192	\$ 1,150,226	\$ 1,174,500	\$ 34,918
Total liabilities	<u>\$ 59,192</u>	<u>\$ 1,150,226</u>	<u>\$ 1,174,500</u>	<u>\$ 34,918</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>Richland County Public Library</u></b>				
Assets:				
Equity in pooled cash	\$ 530,328	\$ 13,922,780	\$ 14,177,581	\$ 275,527
Total assets	<u>\$ 530,328</u>	<u>\$ 13,922,780</u>	<u>\$ 14,177,581</u>	<u>\$ 275,527</u>
Liabilities:				
Due to agency	\$ 530,328	\$ 13,922,780	\$ 14,177,581	\$ 275,527
Total liabilities	<u>\$ 530,328</u>	<u>\$ 13,922,780</u>	<u>\$ 14,177,581</u>	<u>\$ 275,527</u>
<b><u>Riverbanks Zoo</u></b>				
Assets:				
Equity in pooled cash	\$ 40,085	\$ 1,333,183	\$ 1,344,122	\$ 29,146
Total assets	<u>\$ 40,085</u>	<u>\$ 1,333,183</u>	<u>\$ 1,344,122</u>	<u>\$ 29,146</u>
Liabilities:				
Due to agency	\$ 40,085	\$ 1,333,183	\$ 1,344,122	\$ 29,146
Total liabilities	<u>\$ 40,085</u>	<u>\$ 1,333,183</u>	<u>\$ 1,344,122</u>	<u>\$ 29,146</u>
<b><u>Midlands Technical College</u></b>				
Assets:				
Equity in pooled cash	\$ 138,905	\$ 4,207,740	\$ 4,252,145	\$ 94,500
Total assets	<u>\$ 138,905</u>	<u>\$ 4,207,740</u>	<u>\$ 4,252,145</u>	<u>\$ 94,500</u>
Liabilities:				
Due to agency	\$ 138,905	\$ 4,207,740	\$ 4,252,145	\$ 94,500
Total liabilities	<u>\$ 138,905</u>	<u>\$ 4,207,740</u>	<u>\$ 4,252,145</u>	<u>\$ 94,500</u>
<b><u>Riverbanks Zoo Debt Service</u></b>				
Assets:				
Equity in pooled cash	\$ 1,033,924	\$ 1,184,529	\$ 1,498,290	\$ 720,163
Total assets	<u>\$ 1,033,924</u>	<u>\$ 1,184,529</u>	<u>\$ 1,498,290</u>	<u>\$ 720,163</u>
Liabilities:				
Due to agency	\$ 1,033,924	\$ 1,184,529	\$ 1,498,290	\$ 720,163
Total liabilities	<u>\$ 1,033,924</u>	<u>\$ 1,184,529</u>	<u>\$ 1,498,290</u>	<u>\$ 720,163</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>East Richland Public Service District</u></b>				
Assets:				
Equity in pooled cash	\$ 296,280	\$ 416,917	\$ 428,915	\$ 284,282
Total assets	<u>\$ 296,280</u>	<u>\$ 416,917</u>	<u>\$ 428,915</u>	<u>\$ 284,282</u>
Liabilities:				
Due to agency	\$ 296,280	\$ 416,917	\$ 428,915	\$ 284,282
Total liabilities	<u>\$ 296,280</u>	<u>\$ 416,917</u>	<u>\$ 428,915</u>	<u>\$ 284,282</u>
<b><u>Solicitor Narcotics</u></b>				
Assets:				
Equity in pooled cash	\$ 109,473	\$ 127,291	\$ 105,121	\$ 131,643
Total assets	<u>\$ 109,473</u>	<u>\$ 127,291</u>	<u>\$ 105,121</u>	<u>\$ 131,643</u>
Liabilities:				
Due to agency	\$ 109,473	\$ 127,291	\$ 105,121	\$ 131,643
Total liabilities	<u>\$ 109,473</u>	<u>\$ 127,291</u>	<u>\$ 105,121</u>	<u>\$ 131,643</u>
<b><u>Clerk Trust</u></b>				
Assets:				
Cash and cash equivalents	\$ 1,249,629	\$ 3,211,898	\$ 2,025,380	\$ 2,436,147
Equity in pooled cash	463,878	387,438	463,878	387,438
Total assets	<u>\$ 1,713,507</u>	<u>\$ 3,599,336</u>	<u>\$ 2,489,258</u>	<u>\$ 2,823,585</u>
Liabilities:				
Due to agency	\$ 1,713,507	\$ 3,599,336	\$ 2,489,258	\$ 2,823,585
Total liabilities	<u>\$ 1,713,507</u>	<u>\$ 3,599,336</u>	<u>\$ 2,489,258</u>	<u>\$ 2,823,585</u>

RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>Family Court</u></b>				
Assets:				
Cash and cash equivalents	\$ 479,841	\$ 31,494,955	\$ 31,439,729	\$ 535,067
Total assets	<u>\$ 479,841</u>	<u>\$ 31,494,955</u>	<u>\$ 31,439,729</u>	<u>\$ 535,067</u>
Liabilities:				
Due to agency	\$ 479,841	\$ 31,494,955	\$ 31,439,729	\$ 535,067
Total liabilities	<u>\$ 479,841</u>	<u>\$ 31,494,955</u>	<u>\$ 31,439,729</u>	<u>\$ 535,067</u>
<b><u>Probate Trust</u></b>				
Assets:				
Cash and cash equivalents	\$ 23,047	\$ 18,390	\$ 23,047	\$ 18,390
Total assets	<u>\$ 23,047</u>	<u>\$ 18,390</u>	<u>\$ 23,047</u>	<u>\$ 18,390</u>
Liabilities:				
Due to agency	\$ 23,047	\$ 18,390	\$ 23,047	\$ 18,390
Total liabilities	<u>\$ 23,047</u>	<u>\$ 18,390</u>	<u>\$ 23,047</u>	<u>\$ 18,390</u>
<b><u>Master in Equity</u></b>				
Assets:				
Cash and cash equivalents	\$ 405,391	\$ 5,723,834	\$ 4,978,085	\$ 1,151,140
Total assets	<u>\$ 405,391</u>	<u>\$ 5,723,834</u>	<u>\$ 4,978,085</u>	<u>\$ 1,151,140</u>
Liabilities:				
Due to agency	\$ 405,391	\$ 5,723,834	\$ 4,978,085	\$ 1,151,140
Total liabilities	<u>\$ 405,391</u>	<u>\$ 5,723,834</u>	<u>\$ 4,978,085</u>	<u>\$ 1,151,140</u>
<b><u>Sheriff Confiscation</u></b>				
Assets:				
Cash and cash equivalents	\$ 432,340	\$ 455,539	\$ 466,727	\$ 421,152
Total assets	<u>\$ 432,340</u>	<u>\$ 455,539</u>	<u>\$ 466,727</u>	<u>\$ 421,152</u>
Liabilities:				
Due to agency	\$ 432,340	\$ 455,539	\$ 466,727	\$ 421,152
Total liabilities	<u>\$ 432,340</u>	<u>\$ 455,539</u>	<u>\$ 466,727</u>	<u>\$ 421,152</u>



RICHLAND COUNTY, SOUTH CAROLINA  
ALL AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

— CONTINUED —

	Balance June 30, 2002	Additions	Deductions	Balance June 30, 2003
<b><u>Tax Sale Escrow</u></b>				
Assets:				
Equity in pooled cash	\$ 4,969,006	\$ 13,147,625	\$ 12,194,193	\$ 5,922,438
Total assets	<u>\$ 4,969,006</u>	<u>\$ 13,147,625</u>	<u>\$ 12,194,193</u>	<u>\$ 5,922,438</u>
Liabilities:				
Due to agency	\$ 4,969,006	\$ 13,147,625	\$ 12,194,193	\$ 5,922,438
Total liabilities	<u>\$ 4,969,006</u>	<u>\$ 13,147,625</u>	<u>\$ 12,194,193</u>	<u>\$ 5,922,438</u>
<b><u>Inmate Trust Escrow</u></b>				
Assets:				
Cash and cash equivalents	\$ 73,400	\$ 1,450,273	\$ 1,403,039	\$ 120,634
Total assets	<u>\$ 73,400</u>	<u>\$ 1,450,273</u>	<u>\$ 1,403,039</u>	<u>\$ 120,634</u>
Liabilities:				
Due to agency	\$ 73,400	\$ 1,450,273	\$ 1,403,039	\$ 120,634
Total liabilities	<u>\$ 73,400</u>	<u>\$ 1,450,273</u>	<u>\$ 1,403,039</u>	<u>\$ 120,634</u>
<b><u>Magistrates Trust</u></b>				
Assets:				
Cash and cash equivalents	\$ 83,100	\$ 2,007,556	\$ 1,880,643	\$ 210,013
Total assets	<u>\$ 83,100</u>	<u>\$ 2,007,556</u>	<u>\$ 1,880,643</u>	<u>\$ 210,013</u>
Liabilities:				
Due to agency	\$ 83,100	\$ 2,007,556	\$ 1,880,643	\$ 210,013
Total liabilities	<u>\$ 83,100</u>	<u>\$ 2,007,556</u>	<u>\$ 1,880,643</u>	<u>\$ 210,013</u>

**RICHLAND COUNTY, SOUTH CAROLINA**

## CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

These schedules presents only the capital asset balances (which include land, buildings, betterments, and equipment owned by the County) related to Governmental-type funds. Accordingly, the capital assets reported in Proprietary-type funds (Enterprise) are excluded from these amounts. Infrastructure capital assets represents actual costs of construction, and/or estimated values of deeded properties by developers.

RICHLAND COUNTY, SOUTH CAROLINA  
SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS BY SOURCE

JUNE 30, 2003  
(With comparative amounts June 30, 2002)

	<u>Restated 2002</u>	<u>2003</u>
<b>Governmental Funds - Capital Assets</b>		
Land	\$ 16,303,300	\$ 18,128,489
Buildings	214,375,344	215,376,286
Furniture and equipment	14,143,242	15,454,859
Vehicles	19,116,074	20,178,181
Infrastructure	253,597,522	255,589,491
Construction-in-progress	3,670,902	2,390,442
Total governmental funds capital assets	<u>\$ 521,206,384</u>	<u>\$ 527,117,748</u>
<b>Investment in Governmental Funds</b>		
<b>Capital Assets by Source</b>		
Capital Projects Fund	<u>\$ 521,206,384</u>	<u>\$ 527,117,748</u>
Total investment in governmental funds capital assets	<u>\$ 521,206,384</u>	<u>\$ 527,117,748</u>

RICHLAND COUNTY, SOUTH CAROLINA

SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
BY FUNCTION AND ACTIVITY

JUNE 30, 2003

	Land	Building	Furniture And Equipment	Vehicles	Construction In Progress	Infrastructure	Totals
<b>Functions and Activity:</b>							
General government	\$ 16,293,300	\$ 213,882,988	\$ 4,749,515	\$ 1,732,515	\$ —	\$ —	\$ 236,658,318
Public Safety	1,825,189	598,656	7,738,101	15,571,325	—	—	25,733,271
Public Works	10,000	793,653	2,905,476	2,658,050	—	255,589,491	261,956,670
Health and Social Services	—	82,076	61,767	216,291	—	—	360,134
Economic Development	—	18,913	—	—	—	—	18,913
Construction-in-progress	—	—	—	—	2,390,442	—	2,390,442
Total governmental funds	<u>\$ 18,128,489</u>	<u>\$ 215,376,286</u>	<u>\$ 15,454,859</u>	<u>\$ 20,178,181</u>	<u>\$ 2,390,442</u>	<u>\$ 255,589,491</u>	<u>\$ 527,117,748</u>
capital assets							

RICHLAND COUNTY, SOUTH CAROLINA

SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY

YEAR ENDED JUNE 30, 2003

	<b>Restated Balances June 30, 2002</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balances June 30, 2003</b>
<b>Functions and Activity:</b>				
General government	\$ 236,169,721	\$ 488,597	\$ —	\$ 236,658,318
Public Safety	21,515,037	4,231,275	(13,041)	25,733,271
Public Works	259,525,245	2,619,161	(187,736)	261,956,670
Health and Social Services	325,479	34,655	—	360,134
Economic Development	—	18,913	—	18,913
Construction-in-progress	3,670,902	1,085,138	(2,365,598)	2,390,442
Total governmental funds capital assets	<u>\$ 521,206,384</u>	<u>\$ 8,477,739</u>	<u>\$ (2,566,375)</u>	<u>\$ 527,117,748</u>
<b>Class:</b>				
Land	\$ 16,303,300	\$ 1,825,189	\$ —	\$ 18,128,489
Buildings	214,375,344	1,000,942	—	215,376,286
Furniture and equipment	14,143,242	1,311,617	—	15,454,859
Vehicles	19,116,074	1,262,884	(200,777)	20,178,181
Infrastructure	253,597,522	1,991,969	—	255,589,491
Construction-in-progress	3,670,902	1,085,138	(2,365,598)	2,390,442
Total governmental funds capital assets	<u>\$ 521,206,384</u>	<u>\$ 8,477,739</u>	<u>\$ (2,566,375)</u>	<u>\$ 527,117,748</u>

## VICTIMS' RIGHTS

RICHLAND COUNTY, SOUTH CAROLINA  
SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES  
YEAR ENDED JUNE 30, 2003

	<u>Total</u>
<b>Court Fines and Assessments</b>	
Fines collected – Clerk of Court and Magistrates	\$ 2,152,655
Assessment from General Sessions	1,995,280
Surcharges collected	<u>397,617</u>
Total court fines and assessments retained	<u><u>\$ 4,545,552</u></u>
 <b>Surcharges and Assessments Retained by County</b>	
Fines	\$ 2,038,656
Assessments	273,420
Surcharges collected	<u>397,617</u>
Total surcharges and assessments	<u><u>\$ 2,709,693</u></u>
 <b>Surcharges and Assessments Remitted to State Treasurer</b>	
Fines	\$ 113,999
Assessments	<u>1,721,860</u>
Total surcharges and assessments	<u><u>\$ 1,835,859</u></u>
 <b>Funds Allocated to Victims Service</b>	
Carryover funds from prior year	\$ 669,870
Assessments retained	273,420
Surcharges retained	397,617
Expenditures for victims service	<u>(1,079,550)</u>
Total unexpended victims rights assistance funds at June 30, 2003	<u><u>\$ 261,357</u></u>



## STATISTICAL SECTION

RICHLAND COUNTY, SOUTH CAROLINA  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 1994-2003

Fiscal Year	General Government	Public Safety (b)	Public Works and Utilities	Health and Social Services (c)	Other Expenditures (d)	Fire Service (e)	Total (a)
1994	\$ 18,839,882	\$ 20,342,343	\$ 5,084,322	\$ 3,281,532	\$ 5,085,358	\$ 3,996,262	\$ 58,947,795
1995	16,365,391	25,031,647	5,337,141	3,008,388	6,505,340	4,042,590	60,290,497
1996	19,654,891	27,120,692	5,630,562	3,070,694	9,872,506	4,463,075	69,812,420
1997	24,591,211	31,495,350	6,886,201	2,837,187	2,242,517	4,852,573	72,905,039
1998	23,657,556	32,972,468	7,023,429	2,653,726	4,272,679	6,152,486	76,732,344
1999	28,495,578	34,434,941	6,921,396	1,597,041	5,913,547	6,657,336	84,019,839
2000	30,293,896	37,671,674	6,962,338	1,708,009	5,493,261	6,437,931	88,567,109
2001	28,952,242	39,799,015	7,728,465	1,684,919	7,218,852	7,682,068	93,065,561
2002	30,052,713	42,958,260	4,993,426	1,579,782	5,744,352	—	85,328,533
2003	31,032,304	45,910,995	4,654,559	1,624,820	4,355,338	—	87,578,016

Sources: General fund expenditure records maintained by the Richland County Finance Department.  
 (a) Includes federal and state grants and revenue sharing.  
 (b) Includes detention center.  
 (c) Includes medical indigent.  
 (d) Includes other financing uses.  
 (e) Fire service is shown as a special revenue fund beginning in FY 2002.

RICHLAND COUNTY, SOUTH CAROLINA

GENERAL REVENUES BY SOURCE

FISCAL YEAR ENDED JUNE 30, 1994-2003

Fiscal Year	Total Taxes	Intergovernmental	Charges for Services	Fines and Forfeits (c)	Miscellaneous (b)	Total (a)
1994	\$ 36,664,932	\$ 2,215,481	\$ 5,082,767	\$ 2,279,143	\$ 7,798,916	\$ 64,041,239
1995	37,339,302	11,513,024	5,531,458	2,082,155	10,317,968	66,783,907
1996	41,540,477	12,452,807	6,633,202	2,141,719	14,014,491	76,782,696
1997	40,913,146	14,613,791	7,204,561	2,616,905	14,870,478	80,218,881
1998	40,008,055	14,879,973	7,056,498	1,923,896	14,810,918	78,679,340
1999	43,866,268	14,361,764	6,737,863	2,310,335	11,848,200	79,124,430
2000	49,108,011	15,030,099	6,903,787	2,269,498	12,939,325	86,250,720
2001	48,964,294	15,363,992	7,173,596	2,768,529	11,638,196	85,908,607
2002	46,404,132	15,147,802	8,343,331	2,476,216	10,990,505	83,361,986
2003	49,741,286	14,841,892	9,386,777	2,170,905	12,993,219	89,134,079

Sources: General fund expenditure records maintained by the Richland County Finance Department.

(a) Includes federal and state grants.

(b) Includes licenses, permits and other financing sources.

(c) Reduced by \$74,736 for prior period adjustment made at June 30, 1996.

RICHLAND COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
FISCAL YEAR ENDED JUNE 30, 1994-2003

<b>Fiscal Year Ended</b>				
<b>June 30</b>	<b>Total Tax Levy (b)</b>	<b>Net Tax Collections (a)</b>	<b>Percent of Levy Collected</b>	
1994	\$ 190,898,745	\$ 170,722,872	89.43%	
1995	192,716,031	182,876,874	94.89%	
1996	204,270,066	193,769,548	94.86%	
1997	213,268,872	202,690,686	95.04%	
1998	223,235,427	217,682,326	97.52%	
1999	235,929,009	230,985,246	97.90%	
2000	264,204,373	254,075,740	96.17%	
2001	286,732,478	274,431,098	95.71%	
2002	301,646,318	294,220,184	97.54%	
2003	336,334,536	313,629,269	93.25%	

Sources: This schedule contains tax levies and receipts for the Richland County General Government and other county taxing agencies. It does not include the City or Public Service Commission.

(a) Tax records maintained by the Richland County Treasurer includes current taxes only.

(b) Adjusted levy at closeout provided by the Richland County Auditor

RICHLAND COUNTY, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 FISCAL YEARS ENDED JUNE 30, 1994-2003

<b>Fiscal Year</b>	<b>Tax Year</b>	<b>Real Property</b>		<b>Personal Property</b>	
		<b>Assessed Value (a)</b>	<b>Estimated True Value</b>	<b>Assessed Value (a)</b>	<b>Estimated True Value</b>
1994	1993	\$ 440,966,820	\$ 8,939,321,519	\$ 282,685,029	\$ 2,692,238,371
1995	1994	432,012,320	8,820,500,116	304,714,617	2,902,043,971
1996	1995	433,590,890	8,979,076,100	326,474,350	3,109,279,500
1997	1996	446,334,260	9,792,343,000	343,174,290	3,207,731,600
1998	1997	457,548,360	10,255,184,600	366,390,260	3,415,775,323
1999	1998	460,744,580	10,528,438,600	370,097,901	3,636,233,657
2000	1999	552,901,020	11,507,558,166	403,029,942	4,045,204,636
2001	2000	570,537,150	11,791,101,100	440,595,932	4,196,151,733
2002	2001	594,322,360	12,381,715,833	438,869,949	4,179,713,800
2003	2002	611,525,310	12,777,246,339	432,121,470	4,551,630,778

Sources:

- (a) Tax abstracts maintained by the Richland County Auditor.

RICHLAND COUNTY, SOUTH CAROLINA

PROPERTY TAX RATES PER \$1,000 ASSESSED VALUE DIRECT AND OVERLAPPING GOVERNMENTS

FISCAL YEARS ENDED JUNE 30, 1994-2003

Fiscal Year	Tax Year	Tax Millage Rates (a)						School District			
		Columbia	Forest Acres	Tax Millage Rates (a)			Irmo	School District			Six
				Eastover	Blythewood			One	Two		
1994	1993	96.0	25.0	140.0	4.0		33.4	174.3	176.1		205.6
1995	1994	99.0	25.0	140.0	4.0		31.4	164.0	181.9		208.0
1996	1995	99.0	25.0	140.0	4.0		27.4	161.6	182.4		205.0
1997	1996	99.0	25.0	140.0	4.0		27.4	171.4	203.4		205.0
1998	1997	99.0	25.0	140.0	8.0		24.3	182.2	202.4		205.0
1999	1998	99.0	25.0	140.0	8.0		23.0	187.2	206.8		209.0
2000	1999	90.0	22.4	121.2	5.2		23.0	183.9	197.5		197.2
2001	2000	92.0	22.4	121.2	8.0		21.0	193.0	208.8		212.9
2002	2001	92.0	35.0	121.2	8.0		19.0	200.9	215.8		221.2
2003	2002	92.0	35.0	121.2	8.0		18.0	222.0	241.2		238.7

	Tax Levies (b) (in thousands of dollars)																	
	1994	1993	\$	21,626	\$	614	\$	94	\$	2	\$	323	\$	78,343	\$	35,178	\$	9,946
1995		1994		22,177		703		102		2		370		76,280		34,543		10,624
1996		1995		22,852		632		111		2		357		82,630		39,661		11,757
1997		1996		24,198		723		112		3		339		88,946		42,760		12,370
1998		1997		24,860		818		132		7		303		99,665		45,880		13,626
1999		1998		25,191		860		118		9		291		96,723		48,614		14,382
2000		1999		27,004		874		132		10		323		109,453		54,525		16,697
2001		2000		28,970		889		134		27		299		119,460		62,565		19,698
2002		2001		29,509		1,382		132		31		283		124,594		67,595		22,071
2003		2002		29,416		1,467		137		40		282		136,807		78,314		24,517

—CONTINUED—

RICHLAND COUNTY, SOUTH CAROLINA

PROPERTY TAX RATES PER \$1,000 ASSESSED VALUE DIRECT AND OVERLAPPING GOVERNMENTS

FISCAL YEARS ENDED JUNE 30, 1994-2003

— CONTINUED —

Fiscal Year	Tax Year	Tax Millage Rates (a)				
		Midlands Technical College	County Purposes	Rural Recreation	East Richland County Public Service District	Riverbanks Park
1994	1993	2.8	76.4	5.8	11.7	1.8
1995	1994	3.1	80.9	5.5	6.9	2.0
1996	1995	3.6	88.5	5.8	9.5	1.9
1997	1996	3.5	78.9	5.4	8.1	1.9
1998	1997	3.5	76.9	5.9	3.4	1.4
1999	1998	4.2	80.8	7.2	1.5	2.7
2000	1999	4.0	64.1	8.8	1.2	2.5
2001	2000	3.9	62.2	8.5	1.2	2.6
2002	2001	3.8	64.4	9.2	1.7	2.2
2003	2002	4.0	70.8	8.8	1.8	1.9

	Tax Year	Tax Levies (b) (in thousands of dollars)				
		\$	\$	\$	\$	\$
1994	1993	2,050	55,756	3,209	1,879	1,985
1995	1994	2,167	60,603	2,785	1,417	2,013
1996	1995	2,521	65,495	3,070	1,425	1,424
1997	1996	2,763	60,384	2,943	1,263	1,476
1998	1997	2,940	64,608	2,612	539	1,176
1999	1998	3,446	66,303	4,076	246	2,215
2000	1999	3,823	61,275	5,771	225	2,389
2001	2000	3,943	62,892	5,928	232	2,628
2002	2001	3,926	66,537	6,554	331	2,273
2003	2002	4,174	73,890	9,184	1,878	1,982

Sources:

- (a) Tax schedules published by the Richland County Auditor's Office.
- (b) Tax abstracts maintained by the Richland County Auditor.

RICHLAND COUNTY, SOUTH CAROLINA  
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
LAST TEN YEARS

Year	Special Assessment Billings(a)	Special Assessment Collected(a)
1994	\$ 328,972	\$ 626,563
1995	328,970	577,826
1996	282,829	265,233
1967	353,862	344,733
1998	262,250	252,890
1999	256,721	247,553
2000	255,130	249,521
2001	268,770	259,907
2002	269,577	278,919
2003	216,625	223,320

Sources:

- (a) Special assessments collected information was provided by the Richland County Treasurer and includes current and delinquent collections.



RICHLAND COUNTY, SOUTH CAROLINA  
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND  
NET BONDED DEBT PER CAPITA

FISCAL YEARS ENDED JUNE 30, 1994-2003

<b>Fiscal Year</b>	<b>Population (a)</b>	<b>Assessed Value(b)</b>	<b>General Bonded Debt(c)</b>	<b>Percentage of Net General Bonded Debt to Assessed Valuation</b>	<b>Net General Bonded Debt Per Capita</b>
1994	296,000	\$ 723,651,849	\$ 59,728,163	8.25%	\$ 201.78
1995	302,150	741,893,897	75,082,255	10.12%	248.49
1996	302,150	760,065,240	79,485,034	10.46%	263.06
1997	305,458	789,508,550	73,271,296	9.28%	239.87
1998	307,838	823,938,620	67,648,966	8.21%	219.76
1999	307,279	830,842,481	61,662,812	7.42%	200.67
2000	320,677	955,930,962	55,122,087	5.77%	171.89
2001	323,303	1,011,133,082	48,805,567	4.83%	150.96
2002	326,421	1,033,192,309	64,422,027	6.24%	197.36
2003	332,815	1,043,646,780	63,521,237	6.09%	190.86

Sources:

- (a) Central Midlands Council of Governments.
- (b) Tax abstracts are maintained by the Richland County Auditor.
- (c) Richland County Treasurer.

RICHLAND COUNTY, SOUTH CAROLINA  
COMPUTATION OF LEGAL DEBT MARGIN

JUNE 30, 2003

Assessed value		<u>\$ 1,043,646,780</u>
Debt limit—8% of assessed value		83,491,742
Applicable to debt limit		
Total bonded debt	\$ 71,808,690	
Less,		
Issues authorized by referendum	15,175,500	
Issue only for particular geographical section of the county	<u>8,287,453</u>	
Total amount of debt applicable to debt limit		<u>48,345,737</u>
Legal debt margin		<u>\$ 35,146,005</u>

**Note A—Debt Limit**

The County's borrowing power is restricted by amended article X, Section 14 of the State Constitution effective December 1, 1977. This section provides that a local unit cannot at anytime have total debt outstanding in an amount that exceeds 8 percent of its assessed property value. Excluded from the limitation are: bonded indebtedness approved by the voters and issued within five years of the date of such referendum; special bonded indebtedness levies assessed on properties located in an area receiving special benefits from the taxes collected and, bonded indebtedness existing on December 1, 1997, the effective date of amendment of Article X of the Constitution of South Carolina pertaining to bonded debt.

Sources: Richland County Auditor and Richland County Treasurer.

# RICHLAND COUNTY, SOUTH CAROLINA

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2003

	Net General Debt Outstanding	Percentage Applicable To County	County's Share of Debt
<b>Direct</b>			
Richland County—general obligation debt	\$ 63,521,237	100.00%	\$ 63,521,237
Richland County—special assessment debt	8,287,453	100.00%	8,287,453
Total direct	<u>71,808,690</u>		<u>71,808,690</u>
<b>Overlapping</b>			
School District No. 1 of Richland County	173,525,000	100.00%	173,525,000
School District No. 2 of Richland County	136,500,000	100.00%	136,500,000
Lexington County School District No. 5 (School District No. 6 of Richland County)	23,780,000	34.62%	8,232,636
Recreation District of Richland County	9,990,286	100.00%	9,990,286
Richland/Lexington Riverbanks Park District	17,475,000	59.93%	10,472,768
East Richland County Public Park Service District	15,595,000	100.00%	15,595,000
City of Columbia	43,199,313	95.76%	41,367,662
Total overlapping	<u>420,064,599</u>		<u>395,683,352</u>
Total direct and overlapping debt	<u>\$ 491,873,289</u>		<u>\$ 467,492,042</u>

Sources: Richland County Auditor, Richland School District No. 1, Lexington County Treasurer, City of Columbia.

RICHLAND COUNTY, SOUTH CAROLINA  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
 TO TOTAL GENERAL EXPENDITURES  
 FOR THE YEARS ENDED JUNE 30, 1994-2003

<b>Fiscal Year</b>	<b>Total General Fund Expenditures(a)</b>	<b>County Debt Service General Bonded Debt Expenditures (b)</b>	<b>Percentage of County Debt Service Expenditures to General Fund Expenditures</b>
1994	\$ 58,947,795	\$ 9,689,511	16.44%
1995	60,290,497	9,029,614	14.98%
1996	69,812,420	10,701,615	15.33%
1997	72,905,039	12,120,610	16.63%
1998	76,734,344	16,270,035	21.20%
1999	84,019,839	12,021,877	14.31%
2000	88,377,864	11,667,144	13.20%
2001	91,313,869	11,350,377	12.43%
2002	85,328,533	12,235,939	14.34%
2003	87,578,016	14,681,230	16.76%

Sources:

- (a) General Fund expenditure records maintained by the Richland County Finance Department.
- (b) County debt service expenditure records maintained by the Richland County Treasurer.

# RICHLAND COUNTY, SOUTH CAROLINA

## DEMOGRAPHIC STATISTICS

JUNE 30, 2003

Fiscal Year	Population	Per Capita Income	Median Age	Education Level in Years of Formal Schooling (a)	School Enrollment (b)	Unemployment Rate
1994	296,000 (a)	20,366 (a)	30.0 (a)	12.7	46,125	5.7% (a)
1995	302,150 (a)	21,478 (a)	30.0 (a)	12.7	49,476	4.4% (a)
1996	302,150 (a)	22,692 (a)	30.0 (a)	12.7	48,372	4.0% (a)
1997	305,458 (a)	23,874 (a)	30.0 (a)	12.7	48,416	3.4% (a)
1998	307,838 (a)	22,891 (a)	32.0 (a)	12.7	48,242	3.0% (a)
1999	307,279 (a)	26,547 (a)	32.5 (a)	12.7	43,152 ***	2.2% (a)
2000	320,677 (a)	23,548 (a)**	33.1 (a)	12.7 **	44,000 ***	2.8% (a)
2001	323,303 (a)	20,152 (a)	31.6 (a)	12.7 **	44,029 ***	3.1% (a)
2002	326,421 (c)	21,450 (c)	32.2 (c)	12.7 **	44,076	3.9% (c)
2003	332,815 (c)	22,586 (c)	32.6 (c)	12.7 **	45,681	4.6% (d)

### Sources:

- (a) South Carolina Office of Research and Statistical Information
- (b) Richland County School District One and Two
- (c) Central Midlands Council of Government Web-site.
- (d) Employment Security Commission.
- \* Information based on current year projection.
- \*\* Information representative of latest information available.
- \*\*\* Richland County School Districts 1 and 2 (previously included District 6 Richland/Lexington).

RICHLAND COUNTY, SOUTH CAROLINA  
SCHEDULE OF PROPERTY VALUE AND CONSTRUCTION  
LAST TEN FISCAL YEARS

Year	Property Value (a) (in thousands)	Construction Value (b) (in thousands)
1994	11,631,560	179,298
1995	11,722,544	189,455
1996	12,088,355	317,722
1997	13,000,075	255,714
1998	13,670,960	308,300
1999	14,164,672	355,126
2000	15,552,763	322,571
2001	15,987,253	253,377
2002	16,561,429	283,543
2003	17,328,877	303,723

Sources:

- (a) Property value includes all real and personal property per Assessed Value and Estimated True Value of all Taxable Property table.
- (b) Value of building permits issued by Richland County Building Inspection Department.

RICHLAND COUNTY, SOUTH CAROLINA

PRINCIPAL TAXPAYERS

JUNE 30, 2003

<b>Tax Payers</b>	<b>Type</b>	<b>Business</b>	<b>All Property Assessed Valuation</b>	<b>County Taxes Paid</b>	<b>Percentage of Total Assessed Valuation</b>
SC Electric & Gas	Electric Utility		\$ 47,274,450	\$ 16,367,265	4.53%
BellSouth Telecom, Inc.	Telephone Service		17,480,580	6,555,092	1.67%
Intermation Paper Co.	Paper Products		19,405,700	5,959,141	1.86%
Blue Cross Blue Shield	Insurance		7,873,410	2,488,390	0.75%
Westinghouse Electric Co.	Nuclear Fuel		5,632,080	1,770,939	0.54%
Mynd Corporation	Insurance Management		4,829,770	1,613,720	0.46%
Bose Corporation	Manufacturing		4,176,240	1,226,980	0.40%
Bellsouth Personal Comm.	Wireless Communication		3,135,760	1,209,820	0.30%
Cellco Partnership	Wireless Communication		3,539,590	1,200,244	0.34%
American Italian Pasta	Manufacturing		4,510,970	1,078,574	0.43%
			<b>\$ 117,858,550</b>	<b>\$ 39,470,165</b>	<b>11.28%</b>

RICHLAND COUNTY, SOUTH CAROLINA  
 ASSESSED VALUE AND TAX LEVIES FOR MUNICIPALITIES  
 FISCAL YEARS ENDED JUNE 30, 1994-2003

Fiscal Year	Tax Year	City of Columbia		City of Forest Acres		Town of Eastover		Town of Blythewood		Town of Irmo	
		Assessed Value (a)	Levy	Assessed Value (a)	Levy	Assessed Value (a)	Levy	Assessed Value (a)	Levy	Assessed Value (a)	Levy
1994	1993	\$ 216,694,250	\$21,511,239	\$25,263,172	\$ 631,580	\$ 727,747	\$ 101,885	\$ 552,589	\$ 2,210	\$ 11,201,626	\$ 374,134
1995	1994	224,013,426	22,177,329	28,137,440	703,436	731,865	102,461	567,032	2,268	11,492,986	390,299
1996	1995	230,820,610	22,852,235	25,304,600	632,615	798,180	111,745	641,800	2,567	12,162,510	357,578
1997	1996	244,426,406	24,198,214	28,907,100	722,670	802,540	112,355	702,976	2,812	12,366,180	338,833
1998	1997	251,118,230	24,860,696	32,734,733	818,368	948,488	132,788	951,980	7,615	12,505,410	303,881
1999	1998	254,458,432	25,191,385	34,417,081	860,427	848,705	118,818	1,231,250	12,250	12,675,099	291,527
2000	1999	300,048,689	27,004,382	39,034,889	874,381	1,092,628	132,426	2,080,360	10,817	14,085,753	323,972
2001	2000	318,330,591	29,286,414	39,699,110	889,260	1,107,078	134,177	3,449,940	27,599	14,241,926	299,080
2002	2001	320,751,600	29,509,147	39,504,145	1,382,645	1,089,180	132,008	3,982,525	31,860	14,944,245	283,940
2003	2002	319,744,756	29,416,517	41,941,462	1,467,951	1,135,700	137,646	5,053,235	40,425	15,674,569	282,142

Sources:

(a) Tax abstracts maintained by the Richland County Auditor.



# RICHLAND COUNTY, SOUTH CAROLINA

## MISCELLANEOUS STATISTICS

JUNE 30, 2003

Date of incorporation	1868	
Date first charter adopted	1799	
Form of government	Council-Administrator	
Area—square miles (1978)		756.5
Highways and roads (a)		
State maintained (2002)		<b>Miles Maintained</b>
Interstate		69.42
Primary		264.79
Secondary		1,354.62
Total state maintained		<u>1,688.83</u>
County Maintained (a)		
Paved		397.81
Dirt		249.70
Total county maintained		<u>647.51</u>
City maintained (a)		
Paved (2002)		119.35
Total highways and roads		<u>2,455.69</u>
Building Permits(c)		
Permits issued		3,446
Value of buildings		\$303,723,078
Sheriff's protection(d)		
Number of employees		525
Number of stations		7
Number of patrol units		419
Education 2002 (e)		
Number of schools		72
Number of administrative personnel*		210
Number of teachers*		3,686
Number of students		45,681
Number of employees(f)		
Regular county		
Elected		17
Full-time		1,465
Part-time		182
Boards/ Commissions		10

—CONTINUED—

# RICHLAND COUNTY, SOUTH CAROLINA

## MISCELLANEOUS STATISTICS

JUNE 30, 2003

Elections(g)	
Number of registered voters	172,804
Number of voters in last election	97,014
Voter precincts or wards	112
Last election	11/2002

Populations: (h)	Year	County and City	Columbia
	1994	296,000	111,282
	1995	299,267	110,911
	1996	302,150	111,153
	1997	305,458	110,674
	1998	307,828	110,840
	1999	307,279	111,000
	2000	320,677	111,048
	2001	323,303	116,278
	2002	326,421	116,278(b)
	2003	332,815	116,278

### Sources:

- (a) Richland County Public Works.
- (b) Information representative of latest information available.
- (c) Richland County Planning Department.
- (d) Richland County Sheriff's Department.
- (e) Richland County School District One and Two
- (f) Richland County Finance Department.
- (g) Richland County Election Commission.
- (h) Central Midlands Council of Government.

\*Estimated population for 2003

**RICHLAND COUNTY, SOUTH CAROLINA**

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