

Richland County, South Carolina

A Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2011



RICHLAND COUNTY SOUTH CAROLINA



**A COMPREHENSIVE ANNUAL
FINANCIAL REPORT FOR THE
FISCAL YEAR ENDED
JUNE 30, 2011**

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
RICHLAND COUNTY, SOUTH CAROLINA

FOR THE
FISCAL YEAR ENDED
JUNE 30, 2011

PREPARED BY:
The Finance Department

RICHLAND COUNTY, SOUTH CAROLINA
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INTRODUCTORY SECTION



Richland County Finance Department

Daniel Driggers
DIRECTOR

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January 23, 2012

To the County Council and the Citizens of Richland County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Richland County, South Carolina (the County). This report, for the fiscal year ended June 30, 2011, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County.

Management of the County assumes responsibility for the completeness and reliability of all the information contained in this report based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Elliot Davis, LLC has issued an unqualified (“clean”) opinion on Richland County’s financial statements for the year ended June 30, 2011. The independent auditor’s report can be found at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Description of Richland County

The County operates under the Council-Administrator form of government in accordance with the “Home Rule Act”. This Act and its amendments define the basic structure of county government, its authority to act, and its obligations to the citizens. Under the Council-Administrator form of government, an eleven member elected County Council must employ an administrator who is responsible for the administration of all the departments of county government, which the County Council has the authority to control.

County Council consists of eleven members who are elected in the November general elections from single member districts for four-year terms beginning on January 1 of the following year.

Richland County is situated in the center of South Carolina and covers a total area of 770+ square miles. The County surrounds the state capitol and the City of Columbia. Established in 1785, the County has grown to become home to over 384,000 residents, which represent growth of over 16% over the last ten years. The

County employs approximately 2,005 people between full-time and part-time staff and currently operates from a 139.3 million dollar budget.

Richland County provides a full range of services including the following:

- Public Safety – Countywide law enforcement (Sheriff’s office) and detention center
- Emergency Medical Services (EMS)
- Indigent health care and social services
- Water and sewer services
- Waste disposal and recycling services
- General aviation airport
- Planning and zoning administration
- Street and drainage maintenance and construction
- Criminal, civil, probate and family court administration
- Property assessments, tax billing, collection and dispersal to appropriate entities

The County operates on a fiscal year that runs July 1 through June 30, and is fiscally managed based on an annual operating budget that is developed and presented to the County Council by the Administrator in early May. The County Council reviews the recommendation and makes adjustments throughout May and June. The process is designed for the annual budget to be adopted prior to June 30th and effective on July 1st.

The budget represents the culmination of funding decisions made by Richland County Council during the budget process for each fiscal year. Budgeted to actual expenditure comparisons are presented in this report for the general fund and the major governmental funds in the basic financial statement section. The non-major special revenue, debt service funds and capital project funds are included in the combining and individual statements and schedules section of this report. Richland County follows the state law regarding the control, adoption and amendment of the budget during each fiscal year; however, the County Council increases the level of budgetary control because the Council approves all departmental budgetary amendments by ordinance.

Economic Condition of Richland County

Local Economy: Richland County continues to be an area of growth, due in part to the presence of the seats of State and County government, the University of South Carolina as well as Fort Jackson (Nation’s largest and most active initial entry training center for the US Army). On average Fort Jackson instructs over 36,000 soldiers in basic and advanced training each year, with an additional 18,000 attending courses at the Soldier Support Institute, Chaplain Center and Drill Sergeant School. Fort Jackson currently employs over 5,000 civilians, and provides services to roughly 100,000 military retirees and families. The Richland County/City of Columbia area has continually been highlighted in the pages of national publications, including:

- 17th Best Business Climate by *Forbes Magazine*
- 2nd America Most Livable Communities (Mid-Sized Cities) by *Partners for Livable Communities.org*
- 12th on America’s Best Bang-For-the-Buck locations by *Forbes Magazine*
- 35th Fastest Recovering MSA by *Forbes Magazine*
- 56th Best-Performing MSA as ranked by *Milliken Institute/Greenstreet Real Estate Partners*
- Ranked among 20 strongest MSA based on overall economic performance on *Brookings Institution’s Metro Monitor*
- 8th Most-Livable Bargain Markets by *MSN Real Estate’s*

The County is located halfway between New York and Miami and within direct access to the Port of Charleston, which puts it in the center of the growing Southeastern market and has led to an increase in service and industrial firms locating to the County. The County has not been immune to the decline in the economy that has been seen across the country. This can be seen in the June 30, 2011 unemployment rate for the County that was 10.6%, as compared to South Carolina unemployment rate of 10.5% and the US unemployment rate of 9.2%. The County unemployment rate has risen slightly from June 30, 2010, which was 9.9%. As of June 30, 2011 the breakdown of the County workforce is as follows: 14% in government, 9% in education and health, 14% in wholesale and retail trade, 16% in services, 6% in manufacturing, 17% in finance, insurance and real estate, 3% in construction and 20% in transportation and utilities. The largest changes in workforce breakdown were declines in education, health and construction, which were offset by increases in transportation and utilities, manufacturing and services. The largest non-governmental employers have primarily remained unchanged from previous years, including the following organizations:

- South Carolina Electric and Gas Company
- Blue Cross Blue Shield
- Colonial Life and Accident
- Continental American Insurance (AFLAC)
- Bose Corporation
- Siebels Bruce Group
- United Parcel Service
- American Italian Pasta Company
- Sisters of Charity Providence Hospitals
- Computer Sciences Corporation
- Westinghouse
- AT & T

Long-term Financial Planning

In order to plan for future growth and sound fiscal management of County resources as well as maintaining the highest possible quality of life for the residents of the County, the County has adopted financial polices related to long range planning and capital management. Highlights of these polices include:

- Capital projects will be reviewed and prioritized by cross-departmental team.
- Maintain use of pay-as-you go funding for projects less than \$100,000, which should also account for 25% of all capital projects.
- Dedicate 0.2% of road maintenance fees for addressing transportation improvement projects.
- Working capital will be funded based on multi-year financial plan to provide adequate cash for water and sewer capital improvements as well as maintaining a 2% reserve of all tangible systems assets to ensure the availability of infrastructure replacement.

Cash Management

Cash which was temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury and repurchase agreements. The maturity of these investments ranges from 30 days to three years. Interest income includes appreciation in the fair value of investments. Increases in the fair value occur during the year, but do not produce realizable gains.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the County, its agent, or a financial institution's trust department in the County's name. All investments, subject to risk classification, held by the County at June 30, 2011, are classified in the categories of credit risk as defined by the Governmental Accounting Standards Board.

Major Initiatives

The County Council has adopted a strategic plan to guide council priorities over the next five years, as of July 1, 2011. This plan includes the following five areas:

1. Managing growth
2. Improving transportation infrastructure
3. Enhancing public safety
4. Promoting economic opportunities
5. Engaging the community

Key outcomes from these five priorities including the following:

- Expanding the availability of water and sewer infrastructure to the Lower Richland community.
- Increase the amount of land set aside for conservation purposes.
- Development of a plan to pave majority of dirt roads as well as a resurfacing program to ensure the adequacy of all county maintained roads.
- Plan for location and construction/renovation of public safety buildings, including replacement of existing buildings.
- Assist in the development of "green" and knowledge-based companies, including those developing fuel-cell technologies.

Awards and Acknowledgements

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010.

This was the twenty ninth consecutive year that Richland County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2011 for the twentieth consecutive year. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

This report is a product of the dedication of the Finance Department and the Treasurer's Department of Richland County. The Treasurer and each member of these departments have our sincere appreciation for the contributions made in the preparation of this report.

We would also like to express our appreciation and thanks to the firm of Elliot Davis, LLC, who helped us with their comments and advice.

Sincerely,

A handwritten signature in black ink that reads "Daniel Driggers". The signature is written in a cursive style with a large initial "D".

Daniel Driggers
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to


Richland County
South Carolina

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



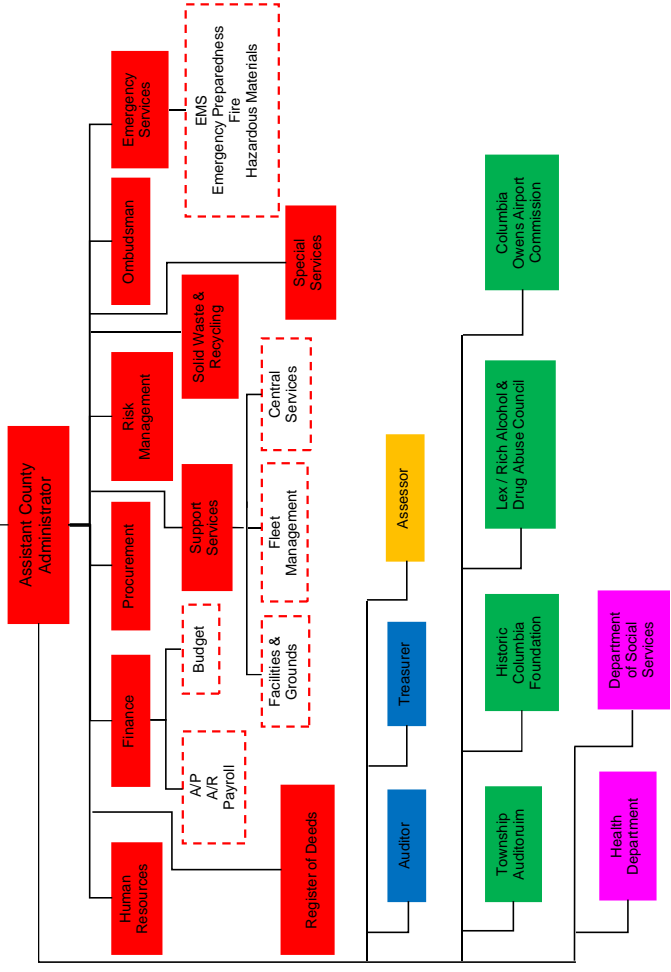
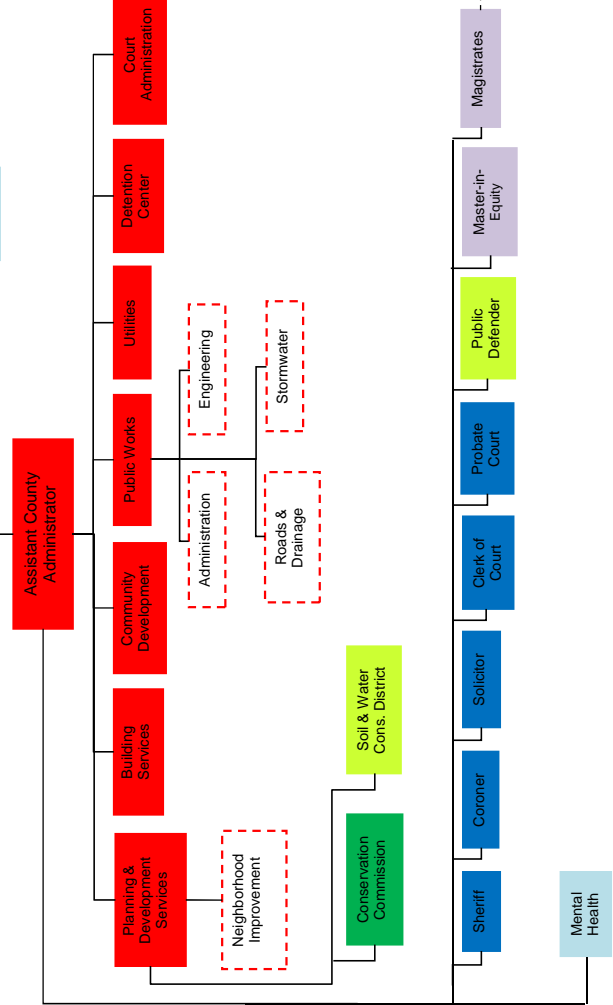
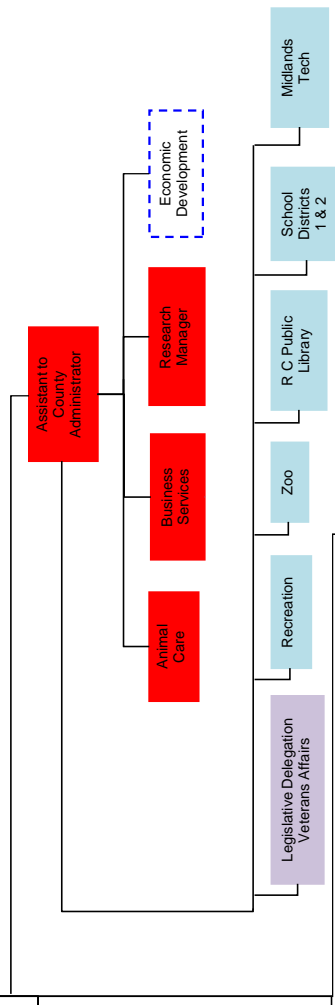
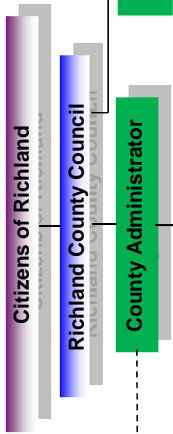
President



Executive Director

LEGEND (all receive County funding)

- █ Elected by citizens
- █ Appointed by County Administrator
- █ Major departmental divisions
- █ Appointed by County Council
- █ Directed by a separate board, but a County department
- █ Directed by a separate board, and not a County department
- █ Appointed by Legislature or Governor
- █ Function, but not a County department
- █ Local office of State agency
- █ Millage agency



Richland County Council District Map



Joyce Dickerson
District 2



Val Hutchinson
District 9



Jim Manning
District 8



Norman Jackson
District 11



Kelvin Washington
District 10



L. Gregory Pearce
District 6



Seth Rose
District 5



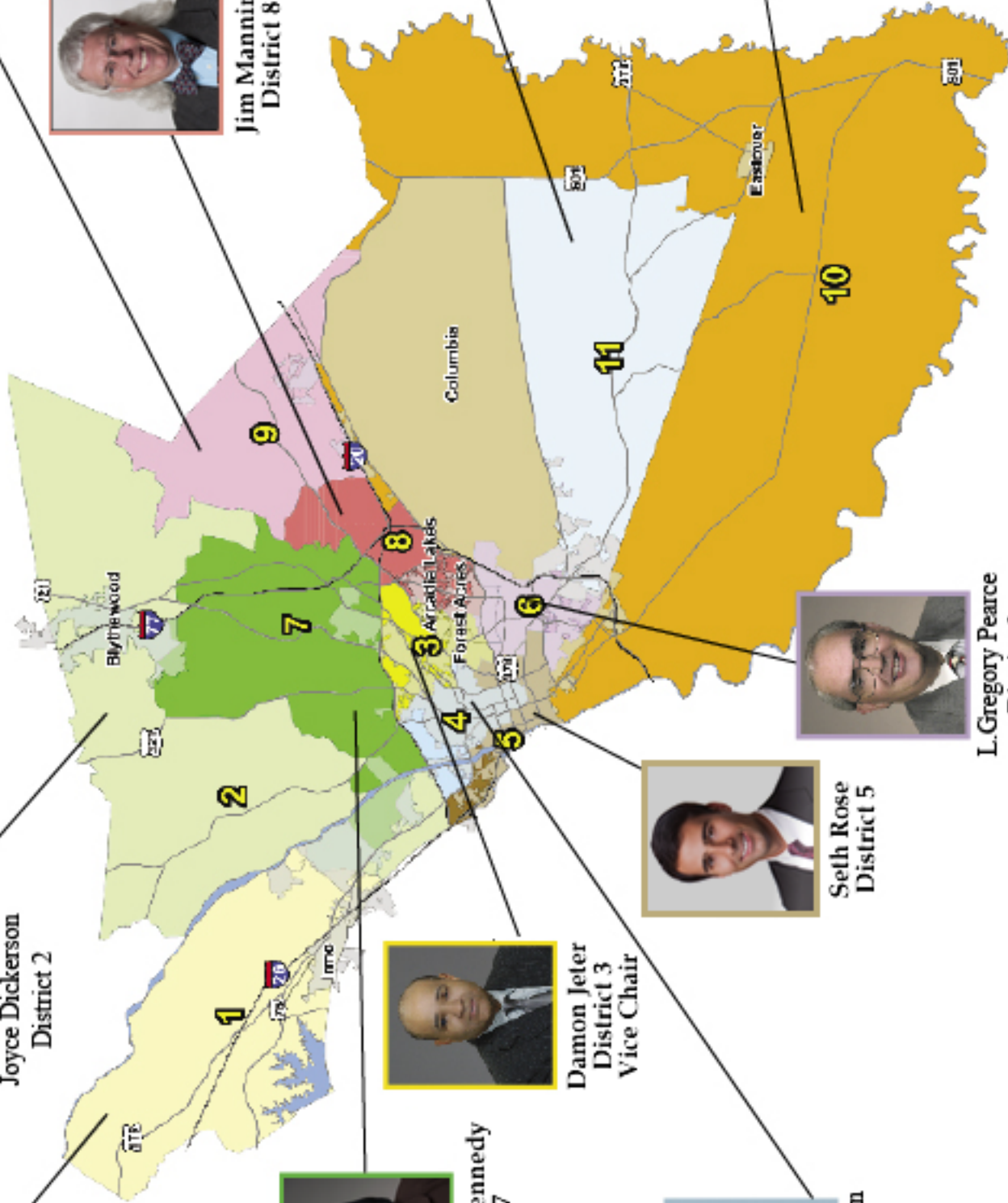
Damon Jeter
District 3
Vice Chair



Paul Livingston
District 4
Chair



Gwendolyn Kennedy
District 7





Richland County, South Carolina

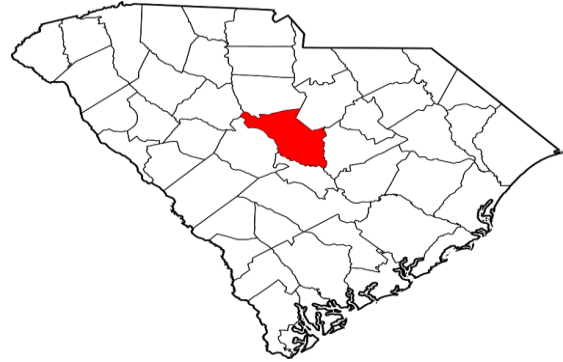
Comprehensive Annual Financial Report

For Fiscal Year Ending June 30, 2011

Richland County Council

Paul Livingston - Council Chair
Damon Jeter - Vice Chair

Joyce Dickerson
Val Hutchinson
Norman Jackson
Gwendolyn Kennedy
Bill Malinowski
Jim Manning
L. Gregory Pearce, Jr.
Seth Rose
Kelvin Washington



Appointed Officials

Milton Pope
County Administrator

Tony McDonald
Assistant County Administrator

Sparty Hammett
Assistant County Administrator

Michelle Onley
Interim Clerk of Council

Elected Officials

Paul Brawley
Auditor

Jeanette McBride
Clerk of Court

Gary M. Watts
Coroner

Amy McCulloch
Probate Judge

Leon Lott
Sheriff

Daniel Johnson
Solicitor, Fifth Circuit

David Adams
Treasurer

"Uniquely Urban, Uniquely Rural"
The Best of Both Worlds

Issued By:
Finance Department

For questions concerning Richland County's CAFR, please
contact:

Richland County Finance Office
2020 Hampton Street, PO Box 192
Columbia, SC 29202
Telephone: (803)576-2100 Facsimile: (803) 576-2138

Website: www.rcgov.us

FINANCIAL SECTION



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Chairman and Members of
County Council
Richland County, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Richland County, South Carolina (the County) as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Richland County Public Library System, the Columbia Township Auditorium, and the Richland County Recreation Commission, which represent 100% of the assets, net assets and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 23, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, information for governments that use the modified approach for infrastructure assets and schedule of funding progress for the Other Post Employment Benefit Plan, as listed in the Table of Contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison, nonmajor fund financial statements, schedule of fines and assessments, schedules of capital assets, and statistical tables as listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison, nonmajor fund financial statements, schedules of capital assets and schedule of fines and assessment, were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves. The information has been subject to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the reports of other auditors, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The introductory section and statistical tables, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Elliott Davis, LLC

Columbia, South Carolina
January 23, 2012

RICHLAND COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

This discussion and analysis of Richland County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, financial statements, statistical section and single audit section to enhance their understanding of the County's financial performance. All amounts are expressed in thousands of dollars, unless otherwise indicated.

Financial Highlights

Key financial highlights for fiscal year 2011 are as follows:

- The assets of Richland County exceeded its liabilities at the close of the current fiscal year by \$631 million. The net assets in the governmental activities increased .5 percent from \$576 million to \$579 million in 2011. The net assets in the business-type activities increased 10 percent from \$47 million in 2010 to \$52 million in 2011.
- As of the close of the current fiscal year, Richland County's governmental funds reported combined ending fund balances of \$138 million as compared to \$122 million for fiscal year 2010 resulting in an increase of \$16 million. Less than 1 percent of the total fund balance, or \$2 million, is considered non-spendable in nature while 92 percent or \$127 million is resources restricted or committed or through the County either by legislation or local ordinance. The remaining \$9 million or 7 percent is *available for spending* at the discretion of the County (*unassigned fund balance*). At June 30, 2011, the County continues to be in compliance with the current financial policies on the maintenance level of available fund balance.
- At the end of the current fiscal year, Richland County continues to be compliant with additional financial policies requiring an amount equal to \$1.7 million to be restricted for economic development activities and \$10.3 million committed for post-employment benefits (See Note 19).
- In November 2011, Richland County utilized the improving interest rate environment to issue new debt for \$2 million as part of the capital improvement plan. The issue also included closing on current and advance refunding of outstanding Utility System bonds for \$19 million and \$11 million. The County recognized an interest savings of \$2.2 million (net present value savings of 10.7 percent) and \$650 thousand (net present value savings of 7.26 percent), respectively. The \$2 million was issued to provide funding for sheriff replacement vehicles and other capital projects.
- Richland County maintained its AA plus bond rating for the most recent issue.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to Richland County's basic financial statements. The County's basic financial statements consist of three components – *government-wide financial statements, fund financial statements and notes to the financial statements*. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Richland County.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Richland County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the Primary Government and includes governmental and business-type activities. Financial information for three component units is presented in a separate column in the statement of net assets and statement of net activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *statement of net assets* presents information on all of Richland County's assets and liabilities, with the difference between the two reported as net assets. Over time increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of net activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the *government-wide financial statements* distinguish functions of Richland County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Richland County include general government, public safety, public works, health and social services and economic development. The business-type activities include solid waste, water and sewer, parking garage and airport operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Richland County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Richland County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating Richland County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of Richland County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

Richland County has the following two major governmental funds: General Fund and Fire Service Fund. Information for these funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

As required, Richland County adopts an annual budget for its General Fund and Fire Service Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from citizens of the County, the management of the County and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance.

Proprietary Funds. Richland County maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Richland County uses enterprise funds to account for solid waste, water and sewer, parking garage and airport operations. *Internal Service Funds* are an accounting mechanism used to accumulate and allocate costs internally among the County's various functions. Richland County used an internal service fund to account for its fleet maintenance. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-side financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Water and Sewer, Airport Operations and Parking Garage. In addition, the internal service fund is presented in the proprietary fund financial statements as a separate column.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources are not available to support the County's operations. Richland County has one fiduciary fund, an agency fund used to account for tax revenues.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. Also included is required *supplementary information*, this includes both the budgetary comparison schedules previously mentioned, information on the County's method of accounting for infrastructure assets and other post-employment benefits. Additional trend information about the County, which may be of interest to the reader, is found under the statistical section and information about federal grants can be found in the Single Audit Section.

Government-Wide Financial Analysis

Net assets. As mentioned earlier, changes in the County's net assets can be a useful indicator of the County's financial position. The County's combined net assets increased between fiscal years 2010 and 2011. Net assets for Governmental Activities increased \$2.8 million or .5 percent while net assets for Business-Type Activities increased by \$5 million or 10.4 percent for a combined net increase of 1.2 percent.

The largest portion of the County's net assets is its investment in capital assets. These capital assets include land, buildings, machinery, and equipment and comprise 83 percent of the County's total net assets, less any related debt used to acquire those assets that is still outstanding. Resources used to repay this debt must come from other sources since the capital assets cannot be used to liquidate the debt. These capital assets are used to provide citizens with needed services. Of the \$631 million in net assets, \$35 million are restricted. This comprises 5.5 percent of the total net assets, leaving \$72 million or 11.4 percent available to meet other obligations of the County's operations.

Richland County's Net Assets
June 30, 2011
(in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2011	2010	2011	2010	2011	2010
Current and other assets	166,653	\$156,504	\$31,087	\$26,382	\$197,740	\$182,886
Capital assets	531,972	536,832	76,350	74,121	608,322	610,953
Total assets	698,625	693,336	107,437	100,503	806,062	793,839
Long-term debt outstanding	94,441	86,379	39,987	38,995	134,428	125,374
Other liabilities	25,069	30,681	15,086	14,096	40,155	44,777
Total liabilities	119,510	117,060	55,073	53,091	174,583	170,151
Net assets:						
Invested in capital assets, net of related debt	479,236	478,362	45,632	41,803	524,868	520,165
Restricted	34,843	12,351	-	-	34,843	12,351
Unrestricted	65,036	85,563	6,732	5,609	71,768	91,172
Total net assets	\$579,115	\$576,276	\$52,364	\$47,412	\$631,479	\$623,688

At the end of the current fiscal year, Richland County reports positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Richland County's Changes in Net Assets
For the year ended June 30, 2011
(in thousands of dollars)

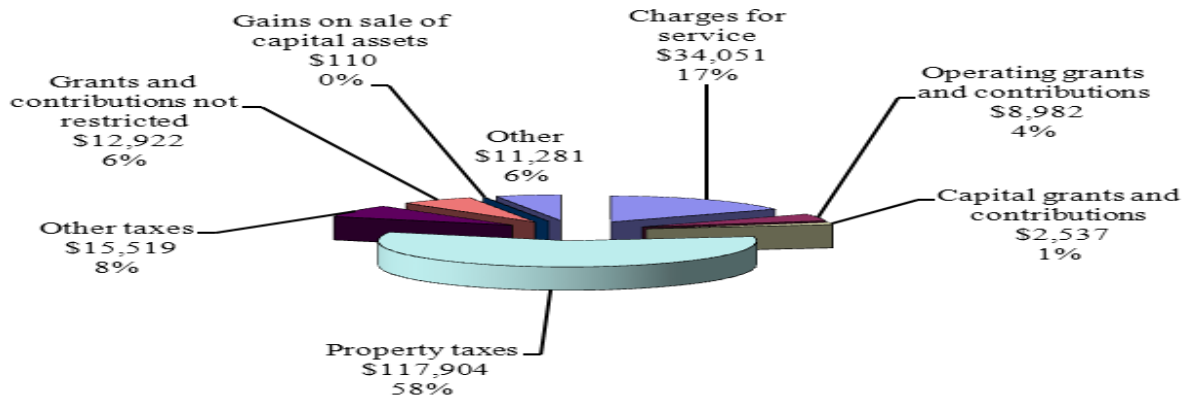
	Governmental activities		Business-type activities		Total County	
	2011	2010	2011	2010	2011	2010
REVENUES:						
Program Revenues:						
Charges for service	\$34,051	\$31,898	\$28,454	\$27,387	\$62,505	\$59,285
Operating grants and contributions	8,982	11,265	-	-	8,982	11,265
Capital grants and contributions	2,537	9,881	2,297	1,821	4,834	11,702
General Revenues:						
Property taxes	117,904	115,253	4,277	4,244	122,181	119,497
Other taxes	15,519	14,975	120	127	15,639	15,102
Grants and contributions not restricted	12,922	14,723	149	136	13,071	14,859
Gains on sale of capital assets	110	-	47	-	157	-
Other	11,281	14,883	18	33	11,299	14,916
Total revenues	203,306	212,878	35,362	33,748	238,668	246,626
EXPENSES:						
General government	71,902	72,840	-	-	71,902	72,840
Public safety	102,649	100,525	-	-	102,649	100,525
Public works	17,022	15,308	-	-	17,022	15,308
Health and social services	3,564	2,952	-	-	3,564	2,952
Economic development	1,124	1,170	-	-	1,124	1,170
Solid waste	-	-	23,993	22,100	23,993	22,100
Water and sewer	-	-	6,935	6,023	6,935	6,023
Parking	-	-	233	111	233	111
Airport operations	-	-	1,015	781	1,015	781
Interest and fiscal charges	2,440	3,000	-	-	2,440	3,000
Total expenses	198,701	195,795	32,176	29,015	230,877	224,810
Increase in net assets before transfers	4,605	17,083	3,186	4,733	7,791	21,816
Transfers	(1,766)	94	1,766	(94)	-	-
Increase in net assets	2,839	17,177	4,952	4,639	7,791	21,816
NET ASSETS, JULY 1	576,276	559,099	47,412	42,773	623,688	601,872
NET ASSETS, JUNE 30	\$579,115	\$576,276	\$52,364	\$47,412	\$631,479	\$623,688

Governmental Activities

Revenues from Governmental activities decreased \$9.6 million or 4.5 percent from 2010. This reduction was driven by several factors including:

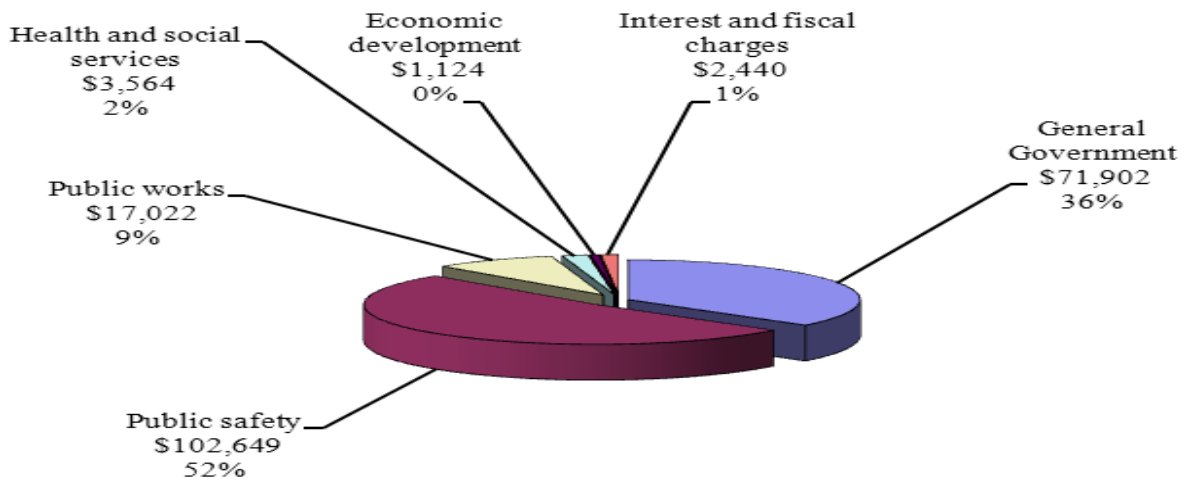
- \$2.2 million increase in charges for services related to an incremental increase in Utility users and 10.5 percent increase in the countywide sewer rate.
- \$9.6 million decrease in various operating and capital grant funds due to the slowing of available stimulus dollars through the American Recovery and Reinvestment Act.
- \$2.1 million decrease in general revenues due to the receipt of a one-time settlement in fiscal year 2010.

**Governmental Activities- Revenue by Source
(thousands of dollars)**



Total cost of all governmental programs increased \$3 million or 1.5 percent from 2010. Expenditure increases were seen in our public safety, public works and health and social services functions; however these increases were offset by decreases in general government and economic development functions. As part of the 2012 budget, all departments are expected to operate with no increased budget based on anticipation of continued lower revenues.

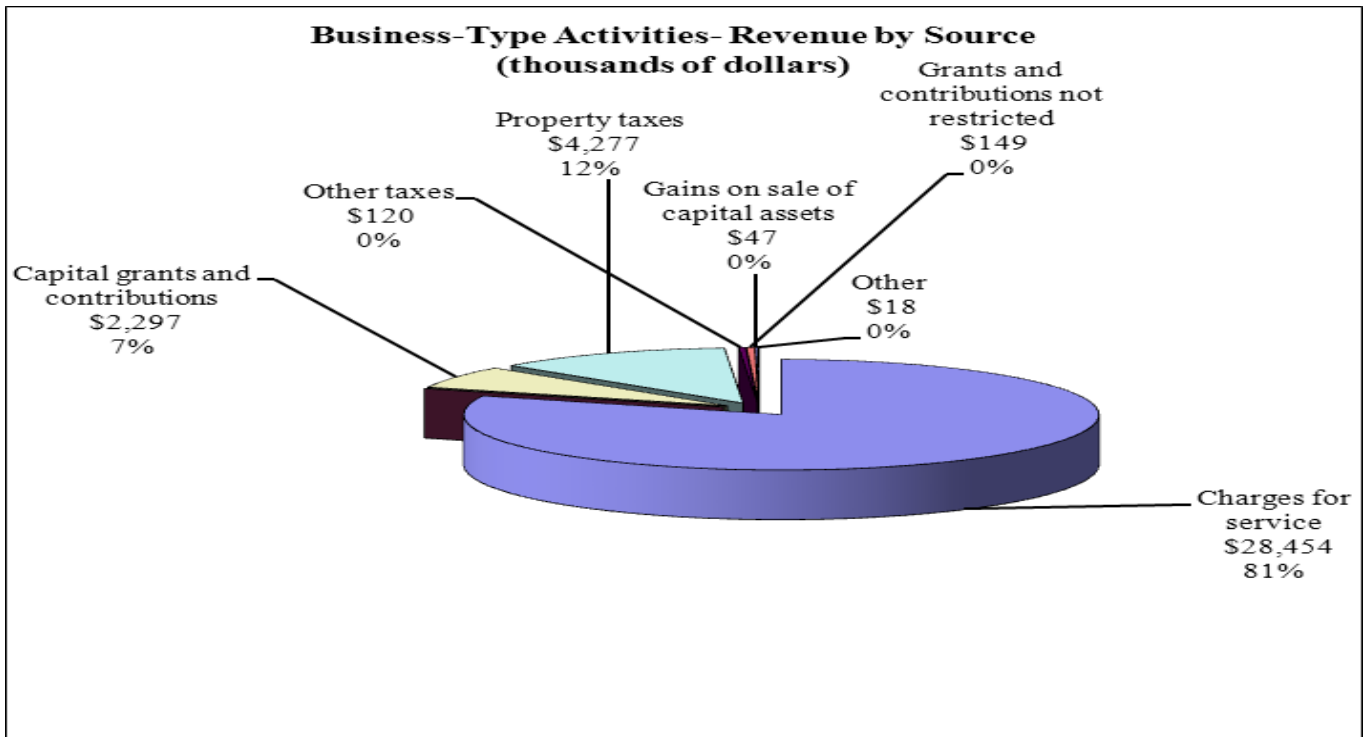
**Governmental Activities Expense by Program
(thousands of dollars)**



Business-Type Activities

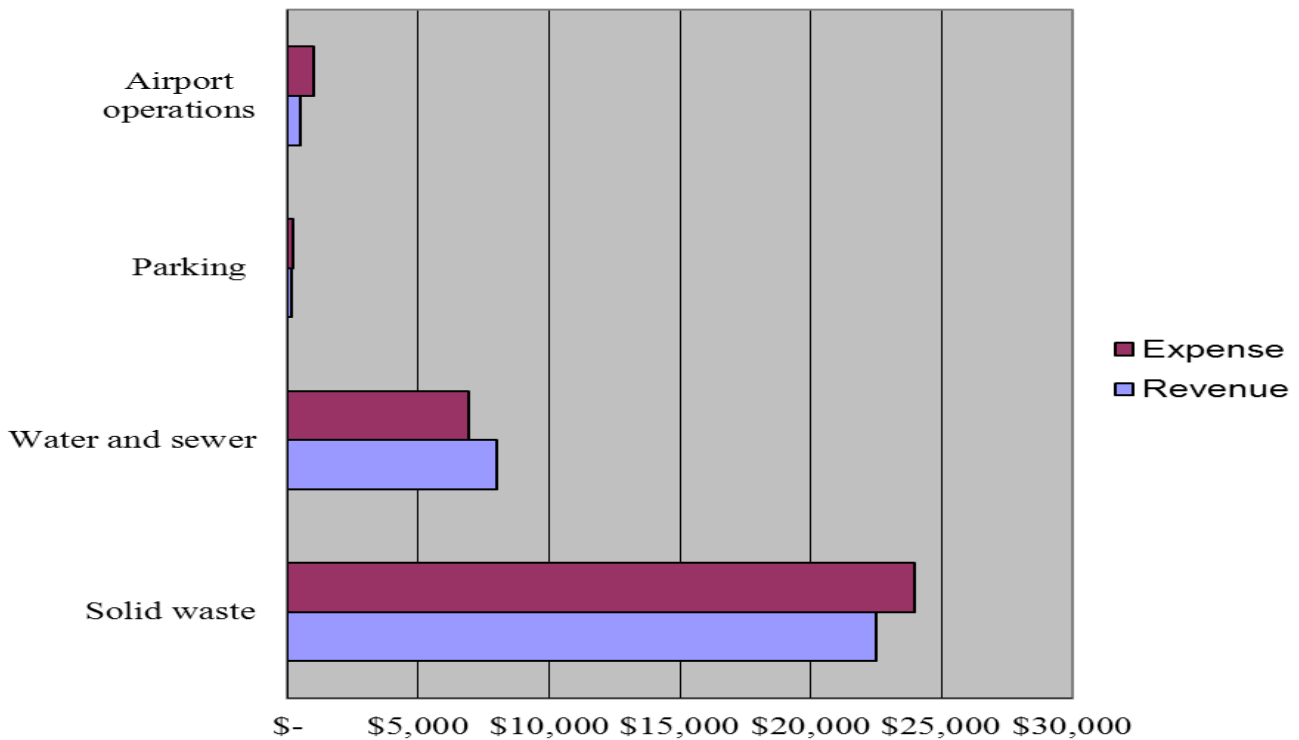
Revenues from business-type activities increased \$1.6 million or 4.8 percent from 2010. This change was driven by the following factors:

- \$1.1 million increase in user fees, primarily seen in the Utility operations. This increase was primarily based on the incremental increase in user and a 10 percent increase in the countywide user fee from 2010.
- A net increase of \$500 thousand in capital grants and contributions from 2010.



The current year expenses for business activity increased by \$3.2 million or 10.9 percent from 2010. Solid waste ended with a \$1.9 million increase or 8.6 percent while the Utility system for Water and Sewer operations reflect a 15.1 percent increase or \$912 thousand. Both funds are seeing a slight increase in annualized expenses related to capital expansion activities throughout the county. Because of prudent fiscal management in previous years, both the Parking and Airport Fund has net assets available to address the on-going capital facility renovation needs. Therefore the County appropriated the use of net assets during fiscal year 2012. The Parking expenses increased \$122 thousand or 110 percent and the Airport increased \$234 thousand or 30 percent. Both of these operations utilized the funds to address previously deferred one-time capital expenditures using existing net assets.

**Business Type Activities- Program Revenue and Expense
(thousands of dollars)**



Financial Analysis of Richland County’s Governmental Funds

As the County completed the year, its governmental funds reported a combined fund balance of \$138 million; \$15.9 million higher than 2010 due to a bond issue for capital investment. Exclusive of the bond issue, the total fund balance is \$461 thousand less than 2010. The fund balance in the General Fund increased \$4.6 million which was driven by the \$3.6 million additional collections over expectations from the local option sales tax. The local option sales tax collections are restricted at June 30, 2011 in order to comply with the commitment to roll 100 percent of collections back to the citizen. The fund balance for the Fire Fund increased \$612 thousand or 9.2 percent due to a slight improvement in revenue of 3.7 percent or approximately \$700 thousand, and a reduction in expenditures of 5 percent or \$1 million created through tighter management control over the outlay for capital expenditures.

Total assets increased in governmental funds from \$152 million in 2010 to \$166 million in 2011. The increase in assets was primarily due to an increase in cash from the issuance of long-term debt, and an increase in our accounts receivable for property taxes and other (ambulance patient charges). In response to the increased property tax accounts receivable, the County Treasurer continues to be one of only a very few counties within South Carolina that allow homeowners to make installment payments on current and delinquent property taxes and reduce burdens on struggling homeowners. Beginning in July 2010, the 3rd party used to handle billing and collecting of ambulance patient charges changed, which led to the higher year end receivables as logistical issues between the previous 3rd party biller were worked out.

Revenues in the governmental funds decreased slightly, .9 percent, from \$201 million in 2010 to \$199 million in 2011 while expenditures decreased 7.5 percent from \$214 million to \$198 million in 2011.

General Fund Budgetary Highlights

Over the course of the year, the County Council revised the County budget several times. These budget amendments fall into two categories:

- Amendments and supplemental appropriations approved shortly after the beginning of the year to more accurately reflect the estimated amounts in the budget adopted in June 2011.
- Increases in appropriations to prevent budget overruns.

General Fund revenue ended the year \$5 million over the budget most notably due to the increased collection of the Local Option Sales tax by the State. Funds are restricted and are utilized in the subsequent year as a 100 percent roll back to the citizen. Expenditures were approximately \$8 million below final budget amounts, primarily the result of strong fiscal management of expenditure control that has continued to occur in response to the economic slowdown that has led to reduced business-related revenues as well as a reduction in nonessential capital project expenditures.

Capital Assets and Debt Administration

Capital Assets

At the end of 2011, the County had invested \$608 million in a broad range of capital assets. This amount represents a net decrease (including additions and deductions) of \$3 million, or .4 percent, over last year.

Detailed information representing the County's capital assets is located in Note 7 of the Financial Section of the Comprehensive Annual Financial Report.

The County reported adding \$7 million to construction in progress, due a capital project to expansion existing water lines in the Southeastern part of the county. The planning in 2012 will include completion of the water lines, renovation of the treatment plant and the early stages of a capital sewer line expansion in the same area. As these projects are completed and become operational, we anticipate additional increase in our capital asset structure. This project allows for the County to have the capacity necessary for the projected growth in the service area as well as meeting all federal, state and local wastewater treatment guidelines.

One of the continuing projects in construction in progress is the development of the Hopkins area utility system. This project is in conjunction with South Carolina Department of Health and Environmental Control and United States Rural Development, at a total cost of \$4.8 million, and has an expected completion during 2012.

In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets and implementing a new pavement management database. This system provides the County with a new way of assessing the status of the road infrastructure and has led to an adjustment in the policy on the maintenance of roads. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in fair or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without repairs or resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair and resurface 1.0 percent of the total paved road mileage annually. As of June 30, 2011, 81.8 percent of county-maintained roads were in a fair or better condition. This represents a decrease of roughly 4 percent from 2010. This decrease is due in part to the rising cost of materials and delayed receipt State of South Carolina C-funds designated for road resurfacing until the 4th quarter of 2011. In an effort to improve and maintain road conditions, County Council committed as part of its strategic plan to develop a maintenance plan of county roads.

Richland County's Capital Assets
Net of Depreciation
(in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2011	2010	2011	2010	2011	2010
Land	\$24,542	\$24,542	\$5,870	\$5,879	\$30,412	\$30,421
Building & improvements	117,000	123,739	63,040	66,206	180,040	189,945
Furniture, fixtures & equipment	10,487	12,025	1,729	1,780	12,216	13,805
Vehicles	8,022	7,785	-	-	8,022	7,785
Computer equipment	-	-	-	-	-	-
Infrastructure	366,583	365,163	-	-	366,583	365,163
Construction in progress	5,338	3,578	5,711	255	11,049	3,833
Total	\$531,972	\$536,832	\$76,350	\$74,120	\$608,322	\$610,952

Long-term Debt

At the end of the current fiscal year, Richland County had total bonded debt and special assessment debt outstanding of \$105 million. Of this amount, only \$82 million comprises of debt backed by the full faith and credit of the government and \$22 million represents bonds secured solely by the 1 percent hospitality tax fee pledged to repay the bonds.

In addition to the bonded debt, Richland County has three other long term obligations. The first obligation is an agreement to lease certain pieces of network equipment starting in 2007 for a period of five years. The second obligation is a conservation easement that was signed in 2006 for a period of 10 years. The third is an agreement with the South Carolina Department of Transportation in 1978 for the County's share of the Columbia area Thoroughfare plan right-of-way acquisition program.

The County did issue one new bond in 2011. General obligation bonds 2010A in the amount of \$16.3 million were issued for the funding of capital projects including funding for the Richland County Library capital improvement plan, Midlands Technical College capital expansion, replacement plan for sheriff vehicles, and other County capital projects.

The state limits the amount of general obligation debt the County can issue to 8 percent of the assessed value of all taxable property within the County's legal limits. The 8 percent limit currently equals \$119 million. The County's legal debt margin is \$75.4 million with \$43.9 million of applicable outstanding debt.

Richland County's Outstanding Debt
(in thousands of dollars)

	Governmental activities		Business-type activities		Total County	
	2011	2010	2011	2010	2011	2010
General obligation bonds	\$47,680	\$43,637	\$34,774	\$35,473	\$82,454	\$79,110
Special assessment debt	22,485	23,435	-	-	22,485	23,435
Other long-term liabilities	321	492	-	-	321	492
Total assets	\$70,486	\$69,575	\$34,774	\$35,473	\$105,260	\$103,037

Economic Factors

The 10.6 percent unemployment rate for Richland County remains just above the state level of 10.5 percent, and slightly higher than the national level of 9.2 percent. Richland County as a whole has not been impervious to national and local recessionary pressures and experienced some of its own declining market conditions with real estate foreclosures and employment layoffs. Richland County has taken steps to mitigate adverse effects of the downward trend in the economy by limiting or freezing nonessential expenditures. Despite the current economic conditions, Richland County is committed to maintaining a strong fund balance while meeting the needs of its residents.

Budget Highlights for the Fiscal Year Ending June 30, 2012

- Total appropriated expenditures for 2012 (excluding capital projects) are \$672 million or a 3.9 percent increase from 2011 total appropriated expenditures.
- General Fund appropriated expenditures for 2012 are \$139.3 million or a 3.3 percent increase from 2011 appropriated expenditures. This is based on a tax increase to the millage cap and includes a \$4.7 million use of fund balance.
- Special Revenue Funds appropriated expenditures for 2012 are \$52.4 million or a 15.6 percent increase from 2011 appropriated expenditures. This is based on a no tax increase budget with the exception of the consolidated Fire Fund which increased to the millage cap. No new position was funded.
- Enterprise Funds appropriated expenditures for 2012 are \$34.8 million or a 2.6 percent increase from 2011 appropriated expenditures. This is based on no fee or tax increase and does not incorporate any new positions.

Other Matters

In 2008, Richland County implemented Governmental Accounting Standard Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement requires governments to account for and report their costs and obligations related to post-employment healthcare and other non-pension benefits. The unfunded accrued liability for these benefits for general government employees is \$95 million. These benefits are currently funded on a pay-as-you-go basis and, as a result, the government recognized net obligations totaling \$18.6 million in the government-wide statements of net assets and activities. Additional information can be found in Note 12 of this report.

Request for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to Richland County Finance, 2020 Hampton Street, Columbia, South Carolina 29204, or visit the County website at www.richlandonline.com.

BASIC FINANCIAL STATEMENTS

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit 1

(amounts shown in thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents	\$ 855	\$ -	\$ 855	\$ 9,317
Equity in pooled cash	116,756	24,716	141,472	-
Funds held by others	201	-	201	-
Investments	1,750	-	1,750	10,028
Receivables:				
Taxes, net	5,674	228	5,902	913
Accounts	11	2,091	2,102	-
Other	5,838	-	5,838	847
Due from other governments	10,315	36	10,351	24,768
Due from other funds	723	(723)	-	-
Land held for resale	735	-	735	-
Restricted cash and cash equivalents	22,556	4,057	26,613	-
Inventories	1,239	283	1,522	81
Prepays and other current assets	-	399	399	303
Capital assets:				
Land and rights of way	24,542	5,870	30,412	14,734
Buildings and improvements	244,702	81,371	326,073	51,901
Furniture, fixtures and equipment	36,265	7,772	44,037	6,224
Vehicles	34,558	-	34,558	180
Computer equipment	-	100	100	-
Construction in progress	5,338	5,711	11,049	6,125
Library materials	-	-	-	14,381
Works of art	-	-	-	140
Contractual and other services	-	-	-	56
Infrastructure	366,583	-	366,583	-
Less accumulated depreciation and amortization	(180,016)	(24,474)	(204,490)	(37,164)
Total capital assets, net of depreciation	531,972	76,350	608,322	56,577
Total assets	\$ 698,625	\$ 107,437	\$ 806,062	\$ 102,834
Liabilities				
Accounts payable	\$ 5,970	\$ 3,087	\$ 9,057	\$ 1,522
Retainage payable	112	179	291	-
Accrued salaries, wages and related costs	7,909	122	8,031	1,129
Accrued expenses	-	-	-	410
Due to other governments	3,030	-	3,030	-
Unearned revenue	3,032	11,149	14,181	133
Deposits	-	-	-	24
Other liabilities	4,264	-	4,264	40
Accrued interest payable	752	549	1,301	596
Long-term liabilities:				
Due within one year	15,829	2,787	18,616	1,654
Due in more than one year	60,637	36,574	97,211	35,815
Net other post employment benefit obligation	17,975	626	18,601	4,114
Total liabilities	119,510	55,073	174,583	45,437
Net Assets				
Invested in capital assets, net of related debt	479,236	45,632	524,868	42,234
Restricted net assets	34,843	-	34,843	2,633
Unrestricted net assets	65,036	6,732	71,768	12,530
Total net assets	579,115	52,364	631,479	57,397

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
For the year ended June 30, 2011

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Primary Government				Total			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities		
PRIMARY GOVERNMENT								
Governmental activities								
General government	\$ 71,902	\$ 24,662	\$ 7,340	\$ 398	\$ (39,502)	-	\$ (39,502)	-
Public safety	102,649	9,389	1,356	524	(91,380)	-	(91,380)	-
Health and social services	17,022	-	15	1,615	(15,392)	-	(15,392)	-
Economic development	3,564	-	-	-	(3,564)	-	(3,564)	-
Interest and fiscal charges	1,124	-	271	-	(853)	-	(853)	-
	2,440	-	-	-	(2,440)	-	(2,440)	-
Total governmental activities	198,701	34,051	8,982	2,537	(153,131)	-	(153,131)	-
Business-type activities								
Solid waste	23,993	22,487	-	-	(1,506)	(1,506)	(1,506)	-
Water and sewer	6,935	5,590	-	2,081	736	736	736	-
Parking	223	127	-	-	(106)	(106)	(106)	-
Airport operations	1,015	250	-	216	(549)	(549)	(549)	-
Total business-type activities	32,176	28,454	-	2,297	(1,425)	(1,425)	(1,425)	-
Total primary government	\$ 230,877	\$ 62,505	\$ 8,982	\$ 4,834	\$ (153,131)	\$ (1,425)	\$ (154,556)	-
Component units								
Richland County Public Library System	\$ 21,204	\$ 617	\$ 592	\$ -	-	-	-	(19,995)
Columbia Township Auditorium	1,020	518	86	-	-	-	-	(416)
Richland County Recreation Commission	15,878	2,352	276	-	-	-	-	(13,250)
Total component units	\$ 38,102	\$ 3,487	\$ 954	\$ -	-	-	-	\$ (33,661)
GENERAL REVENUES								
Property taxes levied for:								
General purposes					76,018			76,018
Capital replacement					4,346			4,346
Fire protection					18,128			18,128
Stormwater management					2,937			2,937
Debt service					13,010			13,010
Solid Waste					-	4,277		4,277
Other					1,465			1,465
Fees-in-lieu of taxes					2,109	120	2,229	2,229
Hospitality tax					2,860			2,860
Business licenses and franchise taxes					10,550			10,550
Aid to subdivision					12,922	149		13,071
Gain on sale of capital assets					110	47		157
Investment income					548	18		566
Miscellaneous					10,733			10,733
TRANSFERS					(1,766)	1,766		-
Total general revenues and transfers					155,970	6,377	162,347	34,754
Change in net assets					2,839	4,952	7,791	1,093
Net assets, beginning of year, as originally reported					576,276	46,876	623,152	56,304
Prior period adjustment					-	536	536	-
Net assets, beginning of year, as restated					576,276	47,412	623,688	56,304
Net assets, end of year					\$ 579,115	\$ 52,364	\$ 631,479	\$ 57,397

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit 3

	General Fund	Fire Service Special Revenue Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 82,569	\$ -	\$ 772,225	\$ 854,794
Equity in pooled cash	66,727,032	7,087,513	42,799,297	116,613,842
Funds held by others	-	-	200,675	200,675
Investments	1,750,000	-	-	1,750,000
Receivables, net:				
Property taxes and other taxes	4,885,097	134,932	653,889	5,673,918
Other	3,288,857	-	2,355,284	5,644,141
Due from other governments	8,875,718	102,545	1,336,869	10,315,132
Due from other funds	968,193	-	-	968,193
Land held for resale	-	-	735,422	735,422
Restricted equity in pooled cash	4,495,756	-	18,059,982	22,555,738
Inventories	926,348	96,889	74,775	1,098,012
	\$ 91,999,570	\$ 7,421,879	\$ 66,988,418	\$ 166,409,867
Total assets				
 Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 4,534,649	\$ 96,907	\$ 1,044,833	\$ 5,676,389
Retainage payable	-	-	111,724	111,724
Accrued salaries, wages and related costs	7,665,086	17,248	226,860	7,909,194
Due to other funds	-	-	245,532	245,532
Due to other governments	2,940,842	-	88,515	3,029,357
Unearned revenue	4,556,226	13,444	3,017,300	7,586,970
Other liabilities	4,263,316	-	396	4,263,712
	23,960,119	127,599	4,735,160	28,822,878
Total liabilities				
Fund Balances				
Nonspendable	926,348	96,889	810,197	1,833,434
Restricted	-	1,386,578	33,456,868	34,843,446
Committed	52,729,969	5,810,813	27,986,193	86,526,975
Assigned	5,350,284	-	-	5,350,284
Unassigned	9,032,850	-	-	9,032,850
	68,039,451	7,294,280	62,253,258	137,586,989
Total fund balances				
Total liabilities and fund balances				
	\$ 91,999,570	\$ 7,421,879	\$ 66,988,418	\$ 166,409,867

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2011

Exhibit 4

(amounts shown in thousands)

Total fund balances - Governmental funds	\$	137,587
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land		24,542
Buildings and improvements		244,702
Furniture, fixtures and equipment		36,265
Vehicles		34,558
Construction in progress		5,338
Infrastructure		366,583
Accumulated depreciation		<u>(180,016)</u>
Total capital assets		<u>531,972</u>

Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures. Those revenues consist of:

Property taxes		4,555
Other revenues		<u>194</u>
Total Deferred revenues		<u>4,749</u>

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation bonds payable		(47,680)
Special assessment/source debt		(22,485)
Capital leases payable		(80)
Compensated absences		(5,980)
Accrued interest		(752)
Net other post employment benefit obligation		(17,975)
Other general long term liabilities		<u>(241)</u>
Total long-term liabilities		<u>(95,193)</u>

Net assets of governmental activities	\$	<u>579,115</u>
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The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended June 30, 2011

Exhibit 5

	<u>General Fund</u>	<u>Fire Service Special Revenue Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues				
Property and other taxes	\$ 76,011,487	\$ 17,441,770	\$ 22,378,738	\$ 115,831,995
Fees-in-lieu of taxes	2,110,318	686,441	575,368	3,372,127
Intergovernmental	13,675,375	2,248,776	8,109,364	24,033,515
Licenses and permits	10,549,501	-	-	10,549,501
Charges for services	18,453,698	-	-	18,453,698
Fees and fines	2,272,805	-	12,736,995	15,009,800
Interest	415,407	-	132,720	548,127
Capital replacement and depreciation fund	4,345,723	-	-	4,345,723
Medical indigent care fund	1,684,833	-	-	1,684,833
Miscellaneous	5,018,906	-	18,506	5,037,412
Total revenues	<u>134,538,053</u>	<u>20,376,987</u>	<u>43,951,691</u>	<u>198,866,731</u>
Expenditures				
General government	50,919,355	-	6,033,252	56,952,607
Public safety	67,252,002	19,005,628	6,636,375	92,894,005
Public works	5,881,459	-	9,700,589	15,582,048
Health and social services	2,016,390	-	984,802	3,001,192
Economic development	-	-	920,697	920,697
Capital outlay	1,396,972	50,343	10,983,926	12,431,241
Debt service:				
Principal retirement	108,619	-	12,890,259	12,998,878
Interest and fiscal charges	13,677	-	2,896,485	2,910,162
Total expenditures	<u>127,588,474</u>	<u>19,055,971</u>	<u>51,046,385</u>	<u>197,690,830</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,949,579</u>	<u>1,321,016</u>	<u>(7,094,694)</u>	<u>1,175,901</u>
Other Financing Sources (Uses)				
Issuance of bonds/loans	-	-	16,330,000	16,330,000
Premium on issuance of bonds	-	-	34,432	34,432
Proceeds from sale of capital assets	129,727	-	-	129,727
Transfers in	868,280	121,667	6,593,020	7,582,967
Transfers out	<u>(3,307,791)</u>	<u>(830,000)</u>	<u>(5,211,626)</u>	<u>(9,349,417)</u>
Total other financing sources (uses)	<u>(2,309,784)</u>	<u>(708,333)</u>	<u>17,745,826</u>	<u>14,727,709</u>
Net change in fund balances	4,639,795	612,683	10,651,132	15,903,610
Fund balances, beginning of year	<u>59,615,805</u>	<u>6,681,597</u>	<u>55,385,977</u>	<u>121,683,379</u>
Prior period adjustment	<u>3,783,851</u>	<u>-</u>	<u>(3,783,851)</u>	<u>-</u>
Fund balances, beginning of year, as restated	<u>63,399,656</u>	<u>6,681,597</u>	<u>51,602,126</u>	<u>121,683,379</u>
Fund balances, end of year	<u>\$ 68,039,451</u>	<u>\$ 7,294,280</u>	<u>\$ 62,253,258</u>	<u>\$ 137,586,989</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2011

Exhibit 6

(amounts shown in thousands)

Net change in fund balances - Total government funds	\$	15,904
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:</p>		
Capital outlay		8,209
Depreciation expense		<u>(14,469)</u>
Excess of depreciation expense over capital outlay		<u>(6,260)</u>
<p>Contributed property is not reported as revenue in governmental funds. However, in the statement of activities, the cost of property contributed is reported in the current period. In the current period, these amounts are:</p>		
Contributed property		<u>1,420</u>
<p>The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.</p>		
Proceeds from sale of capital assets		(130)
Gain on sale of capital assets		<u>110</u>
		<u>(20)</u>
<p>Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Deferred revenues increased (decreased) by this amount this year.</p>		
Property taxes		7
Other revenue		<u>(204)</u>
		<u>(197)</u>
<p>Bond and capital lease proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net assets. In the current period, proceeds were received from:</p>		
Issuance of bonds		(16,330)
Bond premium		<u>(34)</u>
		<u>(16,364)</u>
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:</p>		
General obligation bond principal retirement		11,905
Special assessment/source debt principal retirement		950
Capital lease payments		93
Other long term debt principal retirement		<u>85</u>
Total long-term debt repayment		<u>13,033</u>
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in government funds.</p>		
Net other post employment benefit obligation		(5,244)
Compensated absences		104
Interest imputed		(7)
Amortization of bond premium		<u>417</u>
		<u>(4,730)</u>
<p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.</p>		
		<u>53</u>
Change in net assets of government activities	\$	<u>2,839</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2011

Exhibit 7

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Water and Sewer	Nonmajor Proprietary Funds	Total Business-type Activities	
Assets					
Current Assets					
Equity in pooled cash	\$ 22,433,280	\$ 1,613,517	\$ 669,393	\$ 24,716,190	\$ 142,287
Receivables, net:					
Property taxes and other taxes	228,308	-	-	228,308	-
Accounts	1,671,872	398,715	20,752	2,091,339	10,745
Due from other governments	35,848	-	-	35,848	-
Prepays and other current assets	8,000	-	-	8,000	-
Inventories	80,984	202,369	-	283,353	140,761
Total current assets	<u>24,458,292</u>	<u>2,214,601</u>	<u>690,145</u>	<u>27,363,038</u>	<u>293,793</u>
Noncurrent Assets					
Restricted equity in pooled cash	-	4,056,934	-	4,056,934	-
Deferred charges, net	-	390,607	-	390,607	-
Capital assets:					
Land	881,973	944,215	4,043,974	5,870,162	-
Buildings and improvements	1,205,758	62,408,042	17,756,891	81,370,691	-
Machinery and equipment	5,940,896	1,747,120	83,699	7,771,715	-
Computer equipment	9,418	51,571	38,671	99,660	-
Construction in progress	38,957	5,453,044	219,295	5,711,296	-
Less, accumulated depreciation	(5,628,974)	(9,997,543)	(8,847,631)	(24,474,148)	-
Total noncurrent assets	<u>2,448,028</u>	<u>65,053,990</u>	<u>13,294,899</u>	<u>80,796,917</u>	<u>-</u>
Total assets	<u>\$ 26,906,320</u>	<u>\$ 67,268,591</u>	<u>\$ 13,985,044</u>	<u>\$ 108,159,955</u>	<u>\$ 293,793</u>
Liabilities and Net Assets					
Current Liabilities					
Accounts payable	\$ 2,126,782	\$ 935,225	\$ 24,607	\$ 3,086,614	\$ 293,793
Retainage payable	23,073	156,221	-	179,294	-
Accrued salaries, wages and related costs	62,257	53,664	6,374	122,295	-
Unearned revenue	10,599,426	548,748	896	11,149,070	-
Accrued interest payable	-	549,087	-	549,087	-
Accrued compensated absences	48,085	39,995	-	88,080	-
General obligation bonds payable	-	729,152	-	729,152	-
Due to other funds	-	722,661	-	722,661	-
Loan payable	-	1,873,884	-	1,873,884	-
Accrued closure and post-closure care costs	95,677	-	-	95,677	-
Total current liabilities	<u>12,955,300</u>	<u>5,608,637</u>	<u>31,877</u>	<u>18,595,814</u>	<u>293,793</u>
Noncurrent Liabilities					
Net other post employment benefit obligation	357,703	268,277	-	625,980	-
Accrued compensated absences	78,137	112,888	-	191,025	-
General obligation bonds payable	-	34,044,638	-	34,044,638	-
Accrued closure and post-closure care costs	2,338,172	-	-	2,338,172	-
Total noncurrent liabilities	<u>2,774,012</u>	<u>34,425,803</u>	<u>-</u>	<u>37,199,815</u>	<u>-</u>
Total liabilities	<u>15,729,312</u>	<u>40,034,440</u>	<u>31,877</u>	<u>55,795,629</u>	<u>293,793</u>
Net Assets					
Invested in capital assets, net of related debt	2,448,028	29,889,593	13,294,899	45,632,520	-
Unrestricted (deficit)	8,728,980	(2,655,442)	658,268	6,731,806	-
Total net assets	<u>11,177,008</u>	<u>27,234,151</u>	<u>13,953,167</u>	<u>52,364,326</u>	<u>-</u>
Total liabilities and net assets	<u>\$ 26,906,320</u>	<u>\$ 67,268,591</u>	<u>\$ 13,985,044</u>	<u>\$ 108,159,955</u>	<u>\$ 293,793</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the year ended June 30, 2011

Exhibit 8

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Water and Sewer	Nonmajor Proprietary Funds	Total Business-type Activities	
Operating Revenues					
User fees and penalties	\$ 22,421,892	\$ 5,590,428	\$ 376,848	\$ 28,389,168	\$ 3,105,722
Intergovernmental	148,489	-	-	148,489	-
Miscellaneous revenue	65,471	-	-	65,471	-
Total operating revenues	<u>22,635,852</u>	<u>5,590,428</u>	<u>376,848</u>	<u>28,603,128</u>	<u>3,105,722</u>
Operating Expenses					
Personal services	1,862,270	1,570,099	124,234	3,556,603	-
Operating expenses	21,561,222	1,369,509	338,505	23,269,236	3,105,722
Increase in post-closure liability	61,067	-	-	61,067	-
Depreciation & Amortization	508,223	2,332,690	785,029	3,625,942	-
Total operating expenses	<u>23,992,782</u>	<u>5,272,298</u>	<u>1,247,768</u>	<u>30,512,848</u>	<u>3,105,722</u>
Income (loss) from operations	<u>(1,356,930)</u>	<u>318,130</u>	<u>(870,920)</u>	<u>(1,909,720)</u>	<u>-</u>
Nonoperating Revenues (Expenses)					
Property taxes	4,276,469	-	-	4,276,469	-
Fees-in-lieu of taxes	119,952	-	-	119,952	-
Gain on sale of asset	44,759	2,075	-	46,834	-
Grant revenue	-	2,080,856	215,871	2,296,727	-
Interest income	4,918	12,918	653	18,489	-
Interest expense	-	(1,662,845)	-	(1,662,845)	-
Total nonoperating revenues (expenses)	<u>4,446,098</u>	<u>433,004</u>	<u>216,524</u>	<u>5,095,626</u>	<u>-</u>
Income before transfers	<u>3,089,168</u>	<u>751,134</u>	<u>(654,396)</u>	<u>3,185,906</u>	<u>-</u>
Transfers In	-	1,700,000	100,000	1,800,000	-
Transfers Out	<u>(33,550)</u>	<u>-</u>	<u>-</u>	<u>(33,550)</u>	<u>-</u>
Changes in net assets	<u>3,055,618</u>	<u>2,451,134</u>	<u>(554,396)</u>	<u>4,952,356</u>	<u>-</u>
Net assets, beginning of year, as originally reported	8,121,391	24,247,373	14,507,563	46,876,327	-
Prior period adjustment	-	535,644	-	535,644	-
Net assets, beginning of year, as restated	<u>8,121,391</u>	<u>24,783,017</u>	<u>14,507,563</u>	<u>47,411,971</u>	<u>-</u>
Net assets, end of year	<u>\$ 11,177,009</u>	<u>\$ 27,234,151</u>	<u>\$ 13,953,167</u>	<u>\$ 52,364,327</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2011

Exhibit 9

	Business-type Activities - Enterprise Funds				Governmental Activities- Internal Service Fund
	Solid Waste	Water and Sewer	Nonmajor Proprietary Funds	Total Business-type Activities	
Operating Activities					
Receipts from customers and users	\$ 22,457,712	\$ 5,111,560	\$ 378,230	\$ 27,947,502	\$ 3,099,174
Receipts from other governments	149,500	-	-	149,500	-
Payments to suppliers	(21,865,551)	(513,843)	(357,232)	(22,736,626)	(2,881,390)
Payments to employees	(1,736,684)	(1,461,968)	(120,762)	(3,319,415)	-
Net cash provided by (used for) operations	<u>(995,023)</u>	<u>3,135,749</u>	<u>(99,764)</u>	<u>2,040,961</u>	<u>217,784</u>
Noncapital Financing Activities					
Property taxes and fee in lieu of taxes	4,428,082	-	-	4,428,082	-
Increase (decrease) in due to other funds	-	150,661	-	150,661	(75,497)
Transfers from other funds	-	1,700,000	100,000	1,800,000	-
Transfers to other funds	(33,550)	-	-	(33,550)	-
Net cash provided by (used for) noncapital financing activities	<u>4,394,532</u>	<u>1,850,661</u>	<u>100,000</u>	<u>6,345,193</u>	<u>(75,497)</u>
Capital and Related Financing Activities					
Acquisition of capital assets	(200,051)	(5,414,336)	(226,893)	(5,841,280)	-
Grant revenue	-	2,080,856	215,871	2,296,727	-
Proceeds from USDA Rural Development Loan	-	1,873,884	-	1,873,884	-
Proceeds from sale of capital assets	53,488	2,075	-	55,563	-
Principal payment on bonds payable	-	(699,152)	-	(699,152)	-
Interest paid	-	(1,672,112)	-	(1,672,112)	-
Net cash used for capital and related financing activities	<u>(146,563)</u>	<u>(3,828,785)</u>	<u>(11,022)</u>	<u>(3,986,370)</u>	<u>-</u>
Investing Activities					
Interest income	4,918	12,918	653	18,489	-
Net cash provided by investing activities	<u>4,918</u>	<u>12,918</u>	<u>653</u>	<u>18,489</u>	<u>-</u>
Net increase (decrease) in cash and equivalents	3,257,864	1,170,543	(10,133)	4,418,273	142,287
Cash and cash equivalents, beginning of year	<u>19,175,417</u>	<u>4,499,908</u>	<u>679,526</u>	<u>24,354,851</u>	<u>-</u>
Cash and cash equivalents, end of year	<u>\$ 22,433,281</u>	<u>\$ 5,670,451</u>	<u>\$ 669,393</u>	<u>\$ 28,773,124</u>	<u>\$ 142,287</u>
Reconciliation of cash and cash equivalents					
Equity in pooled cash	\$ 22,433,280	\$ 1,613,517	\$ 669,393	\$ 24,716,190	\$ 142,287
Restricted equity in pooled cash	-	4,056,934	-	4,056,934	-
	<u>\$ 22,433,280</u>	<u>\$ 5,670,451</u>	<u>\$ 669,393</u>	<u>\$ 28,773,124</u>	<u>\$ 142,287</u>
Reconciliation of operating income (loss) to cash flows from operating activities					
Operating income (loss)	\$ (1,356,930)	\$ 318,130	\$ (870,920)	\$ (1,909,720)	\$ -
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations					
Depreciation and amortization	508,223	2,332,690	785,029	3,625,942	-
Changes in certain assets and liabilities					
Accounts receivable	(195,828)	(228,795)	1,580	(423,043)	(6,548)
Intergovernmental receivable	1,011	-	-	1,011	-
Prepays and other current assets	(8,000)	-	-	(8,000)	-
Inventories	(36,854)	(25,011)	-	(61,865)	(35,590)
Accounts payable	178,923	749,456	(18,727)	909,652	259,922
Retainage payable	23,073	131,221	-	154,294	-
Accrued payroll liabilities	125,586	108,131	3,472	237,188	-
Unearned revenue	166,177	(250,073)	(198)	(84,094)	-
Closure and post-closure care costs	(400,404)	-	-	(400,404)	-
Net cash provided by (used for) operations	<u>\$ (995,023)</u>	<u>\$ 3,135,749</u>	<u>\$ (99,764)</u>	<u>\$ 2,040,961</u>	<u>\$ 217,784</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

Exhibit 10

ASSETS		
Cash and cash equivalents		\$ 19,646,045
Equity in pooled cash		95,107,674
Property taxes receivable		<u>3,251,869</u>
Total assets		<u>\$ 118,005,588</u>
LIABILITIES		
Due to Agency		<u>\$ 118,005,588</u>
Total liabilities		<u>\$ 118,005,588</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Richland County, a political subdivision of the State of South Carolina, was originally chartered in 1799 and incorporated in the year 1868. Richland County (the County) is geographically located in the center of South Carolina and includes the capital of the State, Columbia. The County operates under a Council-Administrator form of government and is governed by a chairman and ten (10) council members.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The financial statements are presented in conformity with GASB Codification Sec. 2200, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* and GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB Codification Sec. 2200 established new financial reporting requirements for governments and caused to restructure much of the information that the County presented in the past. GASB Statement No. 54 clarified fund balance classifications in order to enhance the usefulness of fund balance information. The more significant of the government's accounting policies are described below.

A. Reporting Entity

Using the criteria of GASB Codification Sec. 2600, the basic financial statements of the County present the reporting entity that consists of the primary government and those organizations for which the primary government is financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete.

Financial accountability is defined as appointment of a voting majority of the separate organization's board and either (a) the ability to impose will by the primary government, or (b) the possibility that the separate organization will provide a financial benefit to or impose a financial burden on the primary government. "Blended" component units are separate entities that are, substantially, part of the primary government's operations and are combined with financial data of the primary government. "Discretely presented" component units, on the other hand, are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the operations of the primary government. A summary of the County's blended and discretely presented component units follows:

Blended Component Unit - For the year ended June 30, 2011, the County had a "blended" component unit, Richland County Development Corporation (the Corporation). County Council appoints the officers and directors of the Corporation. The Corporation administers certain leased property and improvements, thereon in the County's industrial park. The Corporation does not issue separate financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

A. Reporting Entity - (Continued)

Discretely Presented Component Units - Using the criteria of GASB Codification Sec. 2600, the County has three discretely presented component units and all have a June 30 fiscal year end.

Columbia Township Auditorium - The Columbia Township Auditorium (the Township) operates as a multi-purpose facility for the benefit of the citizens of the City of Columbia and Richland County. Act #831 of 1971 of the South Carolina General Assembly changed the makeup of the Board of Trustees to seven members appointed by Richland County Council for a term of five years. The County owns the land and building used by the Township to carry out all its activities and is responsible for issuing any bond indebtedness.

County Council approves the annual budget for the Township and the Township reimburses the County for actual payroll-related costs incurred. The Township meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

Richland County Public Library System - Richland County Public Library System (the Library) was created in 1979 pursuant to Ordinance #554-79 to serve the needs of citizens in Richland County. The Library's Board of Trustees are appointed by County Council. The County owns the land and buildings used by the Library and finances Library construction through bond indebtedness. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

Richland County Recreation Commission - The Richland County Recreation Commission, South Carolina (the Recreation Commission) was incorporated June 6, 1960 under the laws of the State of South Carolina by Act 873, as amended, for establishment of the Rural Recreation District in Richland County. The Commission provides physical education and recreation facilities for the citizens of the County. Act #431 of 2006 of the laws of South Carolina provided that the authority of the governing body of the Commission to levy ad valorem property taxes upon all taxable property in the District for operating or capital purposes and to issue general obligation bonds or revenue bonds of the District is deleted, and provided that this authority was transferred to and rests solely with the Richland County Council. The Commission meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit within Richland County, South Carolina.

Complete financial statements for Columbia Township Auditorium, Richland County Public Library System, and Richland County Recreation Commission may be obtained at their respective administrative offices:

Columbia Township Auditorium 1703 Taylor Street Columbia, South Carolina 29201	Richland County Public Library 1431 Assembly Street Columbia, South Carolina 29201	Richland County Recreation Commission 5819 Shakespeare Road Columbia, South Carolina 29223
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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation

The statements of the County are presented as follows:

Government-wide Financial Statements - The government-wide financial statements consists of a statement of net assets and the statement of activities and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County's governmental and business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in enterprise funds. The primary government is reported separately from certain legally separate component units.

The statement of net assets reports all financial and capital resources of the County and reports the difference between assets and liabilities as net assets not fund balance or equity. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues and reflects the net (expenses) revenue of the County's individual functions before applying general revenues.

Program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole, and thus reduce the net cost of the function to be financed from the government's general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment as identified in the County budget for governmental activities and include general government, public safety, public works, health and social services and other. Other includes appropriated lump-sum grants to agencies.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column in the fund financial statements, with non-major funds being aggregated and displayed in a single column displayed as other.

The County reports its General Fund and Fire Service Special Revenue Fund as major governmental funds. The County reports the following major proprietary funds: Solid Waste and Water/Sewer.

A combining schedule of other non-major funds is presented separately as part of other financial information. Because of the basis of accounting and reporting differences, summary reconciliations to the government-wide financial statements are presented at the end of each applicable fund financial statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation - (Continued)

A summary of fund financial statement types follows:

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance.

The following governmental funds are the County's major governmental funds:

The ***General Fund*** is the primary operating fund of the County and is used to account for all financial transactions not properly accounted for in another fund.

The ***Fire Services Special Revenue Fund*** is used to account for all financial transactions for the purpose of providing fire protection and safety education throughout the County.

Additionally, the government reports the following nonmajor governmental fund types:

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specified purposes. Special revenue funds consist of the following: Grants, Victims' Rights, Tourism Development, Temporary Alcohol Permits, Emergency Telephone, Forfeiture, Stormwater Management, Conservation Commission, Neighborhood Redevelopment, Hospitality Tax, Accommodations Tax, Road Maintenance, and Other.

Debt Service Fund - to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest, other than debt service payments financed by proprietary fund types. Debt service funds consist of the following: General, Siemens Bond, Richland County Administrative Building Corporation C.O.P., 2003 Series C Fire Refunding Protection Bonds, 1997 Series A Drainage Improvement Bonds, 2007A Hospitality Special Obligation Loan, and 2007B Hospitality Special Obligation Loan.

Capital Projects (Building) Fund - to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital projects funds consists of the following: Renovations and Refunding Program, Construction and Repair Fire Projects, Sheriff Vehicles and Other County Projects, and Township.

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

The County's proprietary funds include four ***Enterprise Funds*** which are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or covered primarily through user charges or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation - (Continued)

Proprietary Funds, continued

The following enterprise funds are the County's major proprietary funds:

Solid Waste - to account for all revenue and expenses related to the County's solid waste and landfill activities.

Water and Sewer - to account for all revenue and expenses related to the County's water and sewer activities.

Additionally, the County reports the following enterprise funds as nonmajor proprietary funds:

Parking - to account for all revenue and expenses related to the County's parking lots operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations - to account for all revenue and expenses related to the County's Jim Hamilton - L.B. Owens Airport.

The County's proprietary funds also include an ***Internal Service Fund*** to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management which accounts for the maintenance and repair of vehicles.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The County's fiduciary funds consist of agency funds which are custodial in nature and do not involve measurement of results of operation. Fiduciary funds are not included in the government-wide financial statements.

Agency Funds - to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consist primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with State of South Carolina statutes.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Under GASB Codification No. 34, the government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met. Additionally, the effect of interfund activity has been eliminated from the government-wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. Measurement Focus and Basis of Accounting - (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be identified and available means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include fees and fines (except hospitality fees), licenses and permits.

In the government-wide financial statements, and in the governmental fund types and the proprietary fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability for deferred revenue, commonly referred to as unearned revenue. Deferred revenue, in the government-wide statements and in the governmental fund financial statements, is represented by various deposits on contracts. The governmental fund financial statements report certain assets that are not yet available to finance expenditures for the current fiscal period and are classified as deferred revenue commonly known as unavailable revenue. Unavailable revenue in the governmental funds is represented by loans receivable in the grant fund.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenue) and decreases (i.e., expenses) in net assets by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Enterprise Funds.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date, and reported amounts of revenues and expenses during the reporting period. Estimates are used to determine depreciation expense, the allowance for doubtful accounts, and certain claims and judgment liabilities among other accounts. Actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity

Cash, Cash Equivalents and Equity in Pooled Cash - Cash includes currency on-hand, demand deposits with financial institutions and other accounts that have the general characteristics of demand deposits in that additional funds may be deposited any time and withdrawn without prior notice or penalty.

The County pools the cash of substantially all funds into an internal cash and investment pool that is available for use by all funds with the exception of where legal restrictions prohibit the commingling of funds. Allocation of interest earned is made to each fund based on pro rata equity. Each individual fund's portion of the pool is displayed on the combined balance sheet as equity in pooled cash. Certain departments within the County maintain separate cash accounts in addition to pooled cash held by the Treasurer.

The County's discretely presented component units, the Township, the Library, and the Recreation Commission maintain separate cash and investment accounts, generally in the form of cash in the bank, certificates of deposit, and repurchase agreements.

For purposes of the statement of cash flows for the proprietary (enterprise) fund, cash equivalents are deposit accounts (including restricted assets other than deposits with other agencies) with an original maturity of three months or less from date of purchase, and other short-term highly liquid investments that are readily convertible to known amounts of cash. Net changes in cash and cash equivalents represent changes in the equity in pooled cash balances held by the respective enterprise funds plus funds held by others.

Investments - Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts. At June 30, 2011, the fair value of the County's investments approximated cost.

Receivables and Allowance for Doubtful Accounts - Accounts receivables are stated net of their allowance for uncollectible amounts. Receivables in governmental funds include revenue accruals that are recognized when they become measurable and available as previously defined. Property taxes receivable represents delinquent and unpaid real and personal property taxes billings (five years for vehicle property taxes and ten years for all other property taxes), less an allowance for amounts estimated to be uncollectible.

Due from Other Governments - Receivables from state, federal or other local government agencies are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

Inventories - Inventories are valued at cost using the first-in, first-out method for the primary government and the discretely presented component units. Inventories in the general fund consist of fuel and emergency medical supplies held for consumption. The costs of these supplies are regarded as expenditures at the time the items are consumed. Inventories of the discretely presented component units consist of concession related goods held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items (where applicable) in the governmental fund types are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Interfund Receivables and Payables - Short-term loans or advances between funds are accounted for in the appropriate interfund receivable and payable accounts as due to/from funds. Transactions which constitute flows of cash or goods from one fund to another without the requirement for repayment are reported as interfund transfers. Additionally, reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditure or expense (transfers out) in the reimbursing fund as reductions of the expenditure or expense (transfers in) in the fund that is reimbursed.

Real Estate for Resale - Real estate held for resale is recorded at the lower of cost, or its net realizable value. At June 30, 2011, the County maintained approximately 15.886 acres in industrial parks which was originally acquired in 1945, and approximately 50 acres held for development in the new State Farmer's market.

Restricted Assets - Restricted assets include monies or other resources, the use of which is subject to constraints that are either: (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. In the Water/Sewer Enterprise Fund, restricted assets consist of bond-related project and debt service accounts. Restricted assets of the discretely presented component unit, Richland County Recreation Commission, consist of debt service accounts.

Capital Assets and Depreciation - Capital assets, which include land, buildings, improvements, machinery and equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets used in the operations of governmental funds and are not specifically related to activities reported in proprietary or fiduciary funds have been reported as assets in the governmental activities column of the government-wide financial statement. Capital assets are defined by the County as those assets with an initial, individual cost of more than \$5,000 (\$5,000 for discretely presented component units) and an estimated useful life in excess of two years. All capital assets are valued at historical cost if purchased or constructed, or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain (infrastructure) capital assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the government) have been capitalized using actual and estimated historical costs of major general infrastructure assets that were acquired or significantly reconstructed, or that received significant improvements in fiscal years ending after June 30, 1980. The County's discretely presented component units, fixed assets are stated at cost less accumulated depreciation.

Depreciation of all exhaustible capital assets has been provided using the straight-line method over the estimated useful lives of the respective assets ranging as follows: land improvements, 20-40 years; building and improvements, 15-30 years; vehicles, 5 years; furniture and fixtures, 3-10 years; machinery and heavy equipment, 5-10 years. In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets, which consists of reporting as required supplemental information (RSI) the current assessed condition of the assets pursuant to its pavement management system and the estimated annual amounts to maintain and preserve such assets along with actual amounts expensed during the period.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Deferred Charges (Bond Issuance Costs) - Bond issuance costs including bond premiums and discounts are deferred and amortized over the life of the related bond issue using the straight-line method. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources.

Lease Accounting - Revenue from land or building space rentals or other leased sites is accounted for under the operating lease method. Leases are normally for periods of three to twenty years with options to renew; however, certain leases associated with economic development initiatives where long-term bonded debt was issued; cover the period or repayment of the indebtedness. Lease costs, if material, are deferred and amortized to expenses over the life of the lease. There were no material lease costs for the year ended June 30, 2011.

Compensation for Future Absences - Employees are permitted to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Employees are entitled to accrue a maximum of 90 days sick leave and 45 days vacation. If an employee terminates employment with the County, they are entitled to be paid for unused vacation up to 45 days and for 25% of unused sick leave if more than 20 days has accumulated with a maximum sick leave payout of up to 25% of 90 days if a two week notice was provided. In government-wide and proprietary fund financial statements, vacation pay is accrued when incurred and reported as a current and long-term liability. In governmental fund types, the portion of these benefits maturing that normally would be liquidated with expendable available resources is recognized as a current liability and expenditure in the general fund.

Long-term Obligations - In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Long-term debt represents unmatured principal of general and special assessment and revenue bond indebtedness. Other long-term obligations represent outstanding net present value portions due on capital lease obligations, long-term contracts using actual or imputed interest rates and long-term portions of claims or judgments. Liabilities arising from interfund activities do not constitute general long-term liabilities.

Net Assets and Fund Balances - In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net assets. Net assets for both the governmental and proprietary fund types displays three components - invested in capital assets, net of related debt, restricted (distinguished between major categories of restrictions), and unrestricted. Unrestricted net assets represent the net assets available for future operations.

In the fund financial statements, the County has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which requires the fund balance amounts to be properly reported within one of the following fund balance categories: 1) nonspendable, 2) restricted, 3) committed, 4) assigned or 5) unassigned. Nonspendable fund balance relates to items not in spendable form, whether currently or permanently, or to items legally or contractually required to be maintained intact. Restricted fund balance relates to amounts subject to externally enforceable legal restrictions, such as by creditors, legislation, etc. Committed fund balance relates to amounts whose use is constrained by a government's self-imposed limitations, created through formal action of the government's highest-level of decision making authority (Richland County Council), which is required to impose, modify or remove any fund balance commitments. Assigned fund balance relates to an intended use of resources and may be assigned by either the established governing body (Richland County Council) or its designee, such as the County Administrator, other County Official and/or Department Head, for determining an assignment and does not require formal action to impose, modify or remove any fund balance assignment. Unassigned fund balance is the residual fund balance which reflects any spendable amount not reflected in another fund balance

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

classification. The County considers restricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted amounts are available. When an expenditure is incurred for which committed, assigned or unassigned amounts could be used the County considers the expenditures to be used in this respective order.

Non-exchange Transactions, Contributed Capital and Transfers - Pursuant to GASB Codification Sec. N50, deeded properties and federal, state and local government assistance in the form of non-operating grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment have been recorded as non-operating revenue.

Future Landfill Closure and Post-Closure Care Costs - In accordance with GASB Codification Sec. L10, the County recognizes expenses for landfill closure and post-closure care costs over the life of the landfill's operation in proportion to the usage of the landfill's total capacity. Federal and state regulations related to landfill closure procedures are comprehensive and require post-closure care and monitoring for a period extending either twenty (20) years, for construction and demolition waste landfills, or thirty (30) years, for municipal solid waste landfills, after closure.

Property Taxes - The County assesses and levies property taxes in accordance with applicable laws of the State of South Carolina. Real property and personal property owned and used in the County, except that which is exempt from taxation under the Constitution and laws of the State, is subject to taxation. An annual ordinance establishing the millage rate associated with the levy is adopted each year as a part of the budget process.

Real property and all personal property other than vehicles are assessed for property tax purposes as of December 31 of each year. The basis for value of taxable real property within the County is taken from the records of the County Assessor. Taxes are levied by the County auditor as of January 1, billed in October, and are due by January 15 in the year following their levy. Tax billings are considered delinquent 170 days after the first billing date, at which time the applicable property is subject to lien and interest and penalties are assessed.

Penalties are added to the taxes depending on the date paid as follows:

January 15 through February 1	3% of tax
February 2 through March 16	10% of tax
March 17 and thereafter	15% of tax plus collection cost

New vehicle property taxes are assessed and levied by the County Auditor within 120 days of the registration date of the vehicle and payment is due upon receipt of the property tax notice. Other vehicle property taxes are assessed and levied in the month the vehicle is scheduled for license renewal with the South Carolina Department of Transportation and payment is due before the end of the month of the scheduled renewal.

County property tax revenues are recognized at the time of levy for the budget period to which they apply. Delinquent and unpaid property taxes are reported as receivables, less amounts estimated to be uncollectible. The County also bills and collects property taxes for special purpose districts, school districts and municipalities. Such amounts are reported as agency funds.

The County also passed an ordinance devoting all proceeds received from the State in the Local Option Sales Tax program to reduce property taxes (see Note 18).

Program and General Revenue - The County charges public fees for building permits, inspections, marriage licenses, document filing fees, ambulance (EMS) services, and other program-related services. These fees as well as fines for traffic violations and grant revenues are recorded as program revenue in the statement of activities. General revenue reported by the County include property taxes, fees-in-lieu of taxes, hospitality taxes, state-shared revenue, business licenses and other government imposed, non-exchange fees not specific to

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

a particular program (e.g., business licenses and franchise fees, which are general revenue taxes in lieu of program specific fees).

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

The County Council adopts an annual budget for general fund and fire service fund revenue and expenditures prior to the beginning of each fiscal year. The adopted budget specifies expenditure limits appropriated to each County department. Departmental expenditures may not exceed amounts appropriated without the approval of County Council. Budget amounts reflected in accompanying financial statements represent the adopted budget and the final budget as amended. The adopted budget is the initial funding level appropriated by Council, and the amended budget includes any revisions approved by Council during the fiscal year. The County Administrator may approve any line item transfer within operating departments; however, County Council is required to approve any change in departmental materiality consistent with generally accepted accounting principles (GAAP). Operating budgets are prepared for all funds except for Forfeiture Special Revenue Fund.

B. Encumbrances

Under encumbrance accounting, outstanding purchase orders, contracts, and other commitments for unperformed contracts and goods and services at year end are recorded in order to reserve that portion of the applicable appropriation in the governmental fund types. At year end all purchase orders lapse, except for any funds budgeted for capital which have not been completed and said funds have not been budgeted to other capital projects, other County Council road improvement and grant funds which have not been expended, funds for capital items authorized by purchase order but not received, and accommodations tax funds approved by the Accommodations Tax Committee and County Council which have not been expended. Such encumbered amounts are carried forward and are reported in accordance to GASB 54 as either Restricted, Committed or Assigned fund balance. Certain encumbrances will be satisfied by the carry over of fund balances, or subsequent receipt of grants or entitlements.

C. Deficit Budgets and Fund Balances

For the year ended June 30, 2011, the County operated under the following amended budgets: General Fund - \$136 million; Fire Service Fund - \$20.1 million; Non-Major Special Revenue Funds - \$45.8 million; Debt Service Funds - \$15.7 million; Capital Projects Funds - \$25.9 million and Enterprise Funds - \$41.8 million. For the more significant funds, budgeted expenditures and other financing uses exceeded estimated revenues and other financing sources for the General Fund by \$7.7 million; Fire Service Special Revenue Fund by \$1.6 million; Tourism Development Special Revenue Fund by \$17 thousand; Emergency Telephone Special Revenue Fund by \$867 thousand; Stormwater Management Special Revenue Fund by \$2.8 million; Conservation Commission Special Revenue Fund by \$456 thousand; Neighborhood Redevelopment Special Revenue Fund by \$45 thousand; Hospitality Tax Special Revenue Fund by \$2.4 million; Accommodations Tax Special Revenue Fund by \$113 thousand; Road Maintenance Special Revenue Fund by \$3.5 million; 1997 Series A Drainage Debt Service Fund by \$191 thousand; Renovations and Refunding Program Capital Projects Fund by \$3.3 million; Construction and Repair Fire Projects Capital Projects Funds by \$1.9 million; Sheriff Vehicles and Other Projects Capital Projects Funds by \$4.2 million; and Township Capital Projects Funds by \$1.2 million. These budget deficits were funded (if necessary) by unreserved and applicable reserved fund balances and/or additional unbudgeted revenue.

NOTE 3 - DEPOSITS AND INVESTMENTS

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. At June 30, 2011, the carrying amount of the County's deposits was \$29,387,746 and the bank balance was \$26,625,567. All of the County's deposits at year-end were covered by federal depository insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. Petty cash funds of \$8,195 are reflected as cash on the general fund balance sheet. The County has no investment policy that would limit its investment choices other than state law.

Investments - Custodial credit risk of investments is the risk that, in the event of a bank failure or the failure of counterparty, the County will not be able to recover the value of its investments. The County does not have an investment policy for custodial credit risk. At June 30, 2011 the County had the following investment types:

<i>(Dollars in thousands)</i>	Investment Maturities		
	Fair value	Three months or less	More than three months
Money market fund	\$ 8,718	8,718	-
U.S. Government Agencies Securities	6,001	6,001	-
Repurchase agreements	51,931	51,931	-
State of South Carolina Treasurer's Investment Pool	187,848	187,848	-
Certificates of deposit	1,750	-	1,750
	\$ 256,248	\$ 254,498	\$ 1,750

Investment balances were covered by collateral held by the financial institution in the County's name. At June 30, 2011, the County's investments were not materially exposed to custodial credit risk.

Interest Rate Risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - State statute authorizes the County to invest in obligations of the United States and agencies thereof, general obligations of the State of South Carolina to any of its political units provided such obligations are rated as an "A" or better by Moody's Investors Service, Inc. and Standard and Poor's Corporation or their respective successors; interest bearing accounts in savings and loan associations to the extent that the same are insured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. As of June 30, 2011, the County's investments in U.S. Government Agencies Securities are rated AA+ by Standard & Poor's and AAA by Moody's Investors Service. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statutes also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer's Investment Pool which is unrated, of which; the fair value of the County's investments is the same as the value of the pooled shares. The County's investment in the money market fund, repurchase agreement, and certificate of deposit are also unrated. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer. More than 5 percent of the County's investments are in repurchase agreements. The concentration of this investment is 20% of the County's total investments.

NOTE 3 - DEPOSITS AND INVESTMENTS – (Continued)

Component Units - Deposit and investment information for the County's discretely presented component units (Columbia Township Auditorium, Richland County Public Library, and Richland County Recreation Commission) are as follows at June 30, 2011:

	<u>Township Auditorium</u>	
	<u>Bank Balance</u>	<u>Carrying Amount</u>
<i>(amounts shown in thousands)</i>		
Cash and cash equivalents	<u>\$ 179</u>	<u>\$ 178</u>
	<u>Public Library</u>	
	<u>Bank Balance</u>	<u>Carrying Amount</u>
<i>(amounts shown in thousands)</i>		
Cash	\$ 2,280	\$ 2,044
Adjustable Rate Government Fund	9,526	9,526
Wells Fargo Money Market Funds	487	487
Certificate of deposit	<u>15</u>	<u>15</u>
Total deposits	<u>\$ 12,308</u>	<u>\$ 12,072</u>
	<u>Recreation Commission</u>	
	<u>Bank Balance</u>	<u>Carrying Amount</u>
<i>(amounts shown in thousands)</i>		
Cash	\$ 7,089	\$ 6,992
Repurchase agreements	<u>103</u>	<u>103</u>
Total deposits	<u>\$ 7,192</u>	<u>\$ 7,095</u>

NOTE 4 - RECEIVABLES

Receivables for the primary government, including applicable allowances for uncollectible accounts, at June 30, 2011, are as follows:

	<i>(amounts shown in thousands)</i>					
	<u>Governmental Activities</u>			<u>Business-type Activities</u>		
	<u>General</u>	Fire Service <u>Special Revenue Fund</u>	Nonmajor Governmental <u>Funds</u>	<u>Solid Waste</u>	<u>Water/ Sewer</u>	Nonmajor <u>Proprietary</u>
Property taxes	\$ 4,885	\$ 135	\$ 654	\$ 228	\$ -	\$ -
Accounts:						
Users fees	-	-	-	1,736	835	21
Other:						
EMS	55,870	-	-	-	-	-
Miscellaneous	1,952	-	2,355	-	-	-
Less, allowance for uncollectibles	<u>(54,533)</u>	<u>-</u>	<u>-</u>	<u>(64)</u>	<u>(436)</u>	<u>-</u>
Net receivables	<u>\$ 8,174</u>	<u>\$ 135</u>	<u>\$ 3,009</u>	<u>\$ 1,900</u>	<u>\$ 399</u>	<u>\$ 21</u>

Property taxes receivable includes delinquent and unpaid taxes, penalties and interest, if applicable, and is reported in the accompanying financial statements of the primary government net of that portion not available for current year budget appropriations as level.

Accounts receivable represent amounts owed the County from solid waste and water/sewer enterprise fund customers, plus amounts owed to the County relating to EMS (emergency medical transportation/ambulance services).

The allowance for uncollectibles for accounts and other receivables include estimated amounts for doubtful accounts associated with EMS, solid waste, and water/sewer customers.

Receivables at June 30, 2011 for the discretely presented component unit Richland County Public Library totaled \$1,494,316 and include amounts for property taxes, library fines, and interest.

Receivables at June 30, 2011 for the discretely presented component unit Richland County Recreation Commission totaled \$259,634 for other receivables.

Receivables at June 30, 2011 for the discretely presented component unit Township Auditorium totaled \$4,885 for other receivables.

NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES

In the government-wide statement of net assets, interfund receivables and payables of governmental funds have been eliminated. The governmental activities and business-type activities of short term interfund receivables and payables at June 30, 2011 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Water Sewer	\$ 722,661
General fund	Nonmajor governmental	<u>245,532</u>
Total		<u>\$ 968,193</u>

The \$722,661 payable, from Water Sewer to the General Fund, is comprised of a \$508,000 building loan, on which the Water Sewer fund makes annual payments, and \$214,661 of reimbursable grant expenditures the General Fund covered in advance of the Hopkins capital project receiving reimbursement. The \$245,532 payable, from Nonmajor governmental to the General Fund, is comprised of \$107,657 of reimbursable stimulus grant expenditures and \$137,875 of reimbursable forfeiture special revenue expenditures the General Fund covered in advance of the County receiving reimbursement.

NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES - (Continued)

Additionally, interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations or other requirements. Total transfers during the year ended June 30, 2011 consisted of the following individual amounts:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental	\$ 868,280
Fire Service fund	Nonmajor governmental	121,667
Nonmajor governmental	General fund	3,207,791
Nonmajor governmental	Fire Service fund	830,000
Nonmajor governmental	Nonmajor governmental	2,521,679
Nonmajor governmental	Solid Waste fund	<u>33,550</u>
		<u>6,593,020</u>
Total governmental funds transfers in		<u>\$ 7,582,967</u>
Water Sewer fund	Nonmajor governmental	1,700,000
Nonmajor enterprise	General fund	<u>100,000</u>
Total enterprise funds transfers in		<u>\$ 1,800,000</u>

NOTE 6 - DUE FROM/TO OTHER GOVERNMENTS

Amounts due from other governments for the primary government at June 30, 2011 are as follows:

<i>(amounts shown in thousands)</i>	<u>Governmental Activities</u>				<u>Business-type Activities</u>
	<u>General</u>	<u>Fire Service</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>	<u>Solid Waste</u>
Due from other governments:					
State:					
State shared aid	\$ 8,876	\$ -	\$ -	\$ 8,876	\$ 36
A-tax and other fees	-	-	239	239	-
Federal:					
Grants		-	1,098	1,098	
Local:	<u>-</u>	<u>103</u>	<u>-</u>	<u>103</u>	<u>-</u>
Total	<u>\$ 8,876</u>	<u>\$ 103</u>	<u>\$ 1,337</u>	<u>\$ 10,316</u>	<u>\$ 36</u>

Intergovernmental agreements between the County and the City of Columbia, South Carolina for Fire Services are more fully described in Note 14.

The Richland County Recreation Commission had a \$24,765,218 due from other governments and the Richland County Public Library had a \$2,500 due from other governments at June 30, 2011, and neither component unit had material amounts due to other governments at June 30, 2011. The Columbia Township Auditorium had no material amounts due from/to other governments at June 30, 2011.

NOTE 7 - CAPITAL ASSETS

A summary of the changes in the capital assets during the year ended June 30, 2011 is as follows:

	<i>(amounts shown in thousands)</i>				
	Balance June 30, 2010	Additions	Deletions	Transfers ⁽¹⁾	Balance June 30, 2011
Governmental Activities					
General Capital Assets:					
Not subject to depreciation:					
Land	\$ 24,542	\$ -	\$ -	\$ -	\$ 24,542
Construction-in-progress	3,578	3,076	-	(1,316)	5,338
Infrastructure	<u>365,163</u>	<u>1,420</u>	<u>-</u>	<u>-</u>	<u>366,583</u>
Total not subject to depreciation	<u>393,283</u>	<u>4,496</u>	<u>-</u>	<u>(1,316)</u>	<u>396,463</u>
Subject to depreciation:					
Buildings and improvements	243,221	165	-	1,316	244,702
Furniture, fixtures and equipment	34,616	1,795	-	(146)	36,265
Vehicles	<u>32,846</u>	<u>3,173</u>	<u>(1,461)</u>	<u>-</u>	<u>34,558</u>
Total subject to depreciation	<u>310,683</u>	<u>5,133</u>	<u>(1,461)</u>	<u>1,170</u>	<u>315,525</u>
Less, accumulated depreciation:					
Buildings and improvements	(119,482)	(8,220)	-	-	(127,702)
Furniture, fixtures and equipment	(22,591)	(3,333)	-	146	(25,778)
Vehicles	<u>(25,061)</u>	<u>(2,916)</u>	<u>1,441</u>	<u>-</u>	<u>(26,536)</u>
Total accumulated depreciation	<u>(167,134)</u>	<u>(14,469)</u>	<u>1,441</u>	<u>146</u>	<u>(180,016)</u>
Total capital assets being depreciated, net	<u>143,549</u>	<u>(9,336)</u>	<u>(20)</u>	<u>1,316</u>	<u>135,509</u>
Net capital assets, governmental Activities	<u>\$ 536,832</u>	<u>\$ (4,840)</u>	<u>\$ (20)</u>	<u>\$ -</u>	<u>\$ 531,972</u>

⁽¹⁾ This column includes approximately \$146 thousand in fully depreciated assets transferred to business-type activities.

Depreciation expense for general capital assets was charged to functions in the statement of activities as follows:

	<i>(Amounts shown in thousands)</i>
General government	\$ 8,946
Public safety	4,880
Public works	632
Health and social services	10
Economic development	<u>1</u>
	<u>\$ 14,469</u>

Construction-in-progress amounts included above are as follows at June 30, 2011 *(amounts shown in thousands)*:

Farmers Market	\$ 231
Administration ADA Entry Improvements	129
Judicial ADA Bathroom Renovations	64
Relocation of the Health Department	1,978
Geographic Information Systems	1,134
Financial System Conversion	1,785
Judicial Limestone	<u>17</u>
	<u>\$ 5,338</u>

NOTE 7 - CAPITAL ASSETS – (Continued)

Capital assets of the proprietary funds at June 30, 2011 are as follows:

<u>Business-type Activities</u>	<i>(amounts shown in thousands)</i>				Balance June 30, 2011
	Balance June 30, 2010	Additions	Deletions	Transfers ⁽¹⁾	
Proprietary Fund Capital Assets:					
Not subject to depreciation:					
Land	\$ 5,879	\$ -	\$ (9)	\$ -	\$ 5,870
Construction-in-progress	<u>255</u>	<u>5,456</u>	<u>-</u>	<u>-</u>	<u>5,711</u>
Total not subject to depreciation	<u>6,134</u>	<u>5,456</u>	<u>-</u>	<u>-</u>	<u>11,581</u>
Subject to depreciation:					
Buildings and improvements	81,371	-	-	-	81,371
Furniture, fixtures and equipment	7,293	386	(53)	146	7,772
Computer equipment	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total subject to depreciation	<u>88,764</u>	<u>385</u>	<u>(53)</u>	<u>146</u>	<u>89,243</u>
Less, accumulated depreciation:					
Buildings and improvements	(15,164)	(3,167)	-	-	(18,331)
Furniture, fixtures and equipment	(5,513)	(437)	53	(146)	(6,043)
Computer equipment	<u>(100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100)</u>
Total accumulated depreciation	<u>(20,777)</u>	<u>(3,604)</u>	<u>53</u>	<u>(146)</u>	<u>(24,474)</u>
Total capital assets being depreciated, net	<u>67,987</u>	<u>(3,219)</u>	<u>-</u>	<u>-</u>	<u>67,768</u>
Net capital assets, business-type activities	<u>\$ 74,121</u>	<u>\$ 2,238</u>	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ 76,350</u>

⁽¹⁾ This column includes approximately \$146 thousand in fully depreciated assets transferred from governmental activities.

Construction-in-progress amounts included in the proprietary funds are as follows *(amounts shown in thousands)*:

<u>Water/Sewer</u>	
Lower Richland Blvd. master plan	\$ 1,930
Hopkins Utility System	3,463
C & D Landfill	39
Owens Airfield Rehabilitation Project	219
Broad River Expansion	<u>60</u>
	<u>\$ 5,711</u>

Capital assets of the discretely presented component units, Township and Richland County Public Library and the Richland County Recreation Commission at June 30, 2011 are as follows:

<u>Component Units</u>	<u>Recreation Commission</u>	<u>Township</u>	<u>Richland County Public Library</u>
Land and rights of way	\$ 9,603,423	\$ -	\$ 5,131,382
Works of Art	-	-	140,066
Construction-in-progress	5,996,414	-	128,875
Buildings and improvements	31,580,300	-	20,321,399
Contractual and other services	-	-	56,462
Vehicles	-	-	179,934
Furniture and equipment	3,474,803	30,785	2,718,324
Library materials	<u>-</u>	<u>-</u>	<u>14,381,495</u>
Totals	50,654,940	30,785	43,057,937
Less, accumulated depreciation	<u>(17,386,813)</u>	<u>(28,759)</u>	<u>(19,747,920)</u>
Net capital assets, component units	<u>\$ 33,268,127</u>	<u>\$ 2,026</u>	<u>\$ 23,310,017</u>

NOTE 8 - LONG-TERM DEBT

Long-term debt for the primary government at June 30, 2011 is comprised of general obligation bonds, special assessment and special source revenue debt, and other long-term liabilities of capital leases, notes payable, and accumulated compensated absences liability.

General obligation bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment reported in both governmental and business type activities. General obligation bonds are direct obligations and pledge the full faith, credit and taxing power of the County. The South Carolina Constitution limits local government units borrowing power to eight percent (8%) of its assessed property values. The limitation excludes bonded indebtedness existing prior to December 1, 1997 (the date of Constitutional Amendment), certain special levies assessed on properties located in specific areas receiving special benefits, and other prescribed indebtedness approved by the voters through referendums.

Special Assessment and Source Revenue bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment and are secured by the pledge of special tax/source revenues of the County and do not constitute the general obligations, or pledge of the faith, credit or taxing power of the County or any other political subdivision.

New Bond Debt - During the fiscal year, the County issued \$16,330,000 General Obligation Bonds, Series 2010A, to defray the costs of certain capital improvement for the County's governmental activities and to pay the issuance costs of the bond. These capital projects include the acquisition of FY 2011 motor vehicles for its fleet, which has been accounted for in capital projects funds.

A. Governmental Activities Debt - Changes in the County's long-term debt for its governmental activities are as follows (*amounts shown in thousands*):

	Balance June 30, 2010	Additions	Reductions	Balance June 30, 2011	Amounts due in one year
General obligation bonds					
\$20,600,000 2001A bonds due in semi-annual installments of \$35,000 to \$1,700,000 for principal plus interest through March 2017, interest at 3.50% to 4.50%	\$ 7,015	\$ -	\$ 1,700	\$ 5,315	\$ 960
\$2,000,000 2001B bonds due in semi-annual installments of \$150,000 to \$220,000 for principal plus interest through March 2012, interest at 4.00% to 4.13%	435	-	215	220	220
\$13,435,000 2001C bonds due in semi-annual installments of \$680,000 to \$1,190,000 for principal plus interest through March 2016, interest at 4.00% to 4.60%	6,385	-	950	5,435	990
\$3,825,000 2002A bonds due in semi-annual installments of \$115,000 to \$1,790,000 for principal plus interest through March 2012, interest at 3.00% to 3.50%	3,480	-	115	3,365	1,575
\$4,025,000 2002B bonds due in semi-annual installments of \$125,000 to \$1,895,000 for principal plus interest through September 2012, interest at 3.00% to 3.50%	3,650	-	125	3,525	1,630

NOTE 8 - LONG-TERM DEBT - (Continued)

	Balance June 30, 2010	<u>Additions</u>	<u>Reductions</u>	Balance June 30, 2011	Amounts due <u>In one year</u>
\$20,230,000 2003B Refunding bonds due in semi-annual installments of \$2,100,000 to \$2,940,000 for principal plus interest through March 2011, interest at 2.00% to 5.00%	2,330	-	2,330	-	-
\$3,000,000 2004B Airport Bonds due in semi-annual installments of \$100,000 to \$250,000 for principal plus interest through March 2024, interest at 5.00% to 5.38%	2,470	-	120	2,350	125
\$3,545,000 2007A Vehicle bonds due in semi-annual installments of \$180,000 to \$1,000,000 for principal plus interest through June 2011, interest at 4.00%	180	-	180	-	-
\$8,755,000 2007C Capital Projects bonds due in semi-annual installments of \$885,000 to \$1,410,000 for principal plus interest through March 2015, interest at 3.75% to 4.00%	4,645	-	890	3,755	885
\$2,875,000 2007D Capital Projects bonds due in semi-annual installments of \$160,000 to \$1,490,000 for principal plus interest through March 2011, interest at 4.50%	1,490	-	1,490	-	-
\$5,500,000 G.O. Bonds 2008A dated 11/19/08 with interest of 3.72% - FY09 Sheriff Vehicles and LRADAC building	4,065	-	740	3,325	770
\$8,485,000 G.O. Bonds 2009A dated 10/06/09 with interest of 3.00% to 5.00% FY10 Sheriff Vehicles & Capital Projects	6,735	-	2,400	4,335	2,215
\$16,330,000 G.O. Bonds 2010A dated 10/13/10 with interest of .5% to 4.2% Sheriff Vehicles, Midlands Tech & Misc.	-	16,330	650	15,680	2,815
Plus premium on general obligation bonds	<u>757</u>	<u>34</u>	<u>416</u>	<u>375</u>	<u>184</u>
Total general obligation bonds	<u>\$ 43,637</u>	<u>\$ 16,364</u>	<u>\$ 12,321</u>	<u>\$ 47,680</u>	<u>\$ 12,369</u>

NOTE 8 - LONG-TERM DEBT - (Continued)

Special assessment/source debt obligations of the County's governmental activities at June 30, 2011 are as follows (*amounts shown in thousands*):

	Balance June 30, 2010	Additions	Reductions	Balance June 30, 2011	Amounts due in one year
Special Assessment/Source Debt					
\$16,855,000 2007A Project Loan Payable in semi-annual installments of \$540,000 to \$1,235,000 for principal plus interest through April 2027, interest at 4.32%	15,160	-	615	14,545	645
\$8,910,000 2007B Project Loan Payable due in semi-annual installments of \$310,000 to \$675,000 for principal plus interest through April 2027, interest at 4.32%	<u>8,275</u>	<u>-</u>	<u>335</u>	<u>7,940</u>	<u>350</u>
Total special assessment/source debt	<u>\$ 23,435</u>	<u>\$ -</u>	<u>\$ 950</u>	<u>\$ 22,485</u>	<u>\$ 995</u>

Other general long-term obligations for the year ended June 30, 2011 were as follows (*amounts shown in thousands*):

	Balance June 30, 2010	Additions	Reductions	Balance June 30, 2011	Amounts due in one year
Capital lease obligation:					
Network System	\$ 173	\$ -	\$ 93	\$ 80	\$ 64
Note payable - SCDOT	138	-	50	88	50
Less, imputed interest	<u>(13)</u>	<u>-</u>	<u>(7)</u>	<u>(6)</u>	<u>(5)</u>
	125	-	43	82	45
Conservation easement	<u>194</u>	<u>-</u>	<u>35</u>	<u>159</u>	<u>37</u>
Net other long-term liabilities	<u>\$ 492</u>	<u>\$ -</u>	<u>\$ 171</u>	<u>\$ 321</u>	<u>\$ 146</u>
Accrued compensated absences	<u>\$ 6,084</u>	<u>\$ 2,215</u>	<u>\$ 2,319</u>	<u>\$ 5,980</u>	<u>\$ 2,319</u>

The County has an agreement with the South Carolina Department of Transportation (SCDOT) dated December 13, 1978, to pay \$50,000 a year, with zero interest, until the \$1,697,810 County portion of the Columbia Area Thoroughfare Plan right-of-way acquisition program is paid. The unpaid balance at June 30, 2011 totaled \$87,810. An amount of imputed interest has been computed at five percent (5%) for the year ended June 30, 2011.

Additionally, the County maintains certain capital lease obligations (see Note 9).

NOTE 8 - LONG-TERM DEBT - (Continued)

B. Business-Type Activities Debt (amounts shown in thousands):

	Balance June 30, 2010	Additions	Reductions	Balance June 30, 2011	Amounts due in one year
General obligation bonds					
\$15,500,000 2003D Water and Sewer bonds due in semi-annual installments of \$70,000 to \$1,320,000 for principal plus interest through March 2033, interest at 3.00% to 5.38%	\$ 15,125	\$ -	\$ 85	\$15,040	\$ 90
\$6,275,000 2003E Water and Sewer bonds due in semi-annual installments of \$345,000 to \$530,000 for principal plus interest through March 2018, interest at 2.63% to 4.40%	3,670	-	400	3,270	410
\$16,970,000 2007B Water and Sewer bonds due in semi-annual installments of \$195,000 to \$2,280,000 for principal plus interest through March 2037, interest at 4.00% to 5.00%	16,570	-	210	16,360	225
Plus premium on general obligation Bonds	108	-	4	104	4
Total general obligation bonds	<u>\$ 35,473</u>	<u>\$ -</u>	<u>\$ 699</u>	<u>\$ 34,774</u>	<u>\$ 729</u>
Accrued compensated absences	<u>\$ 258</u>	<u>\$ 112</u>	<u>\$ 91</u>	<u>\$ 279</u>	<u>\$ 88</u>
Closure & post-closure liability	<u>\$ 2,834</u>	<u>\$ 61</u>	<u>\$ 461</u>	<u>\$ 2,434</u>	<u>\$ 96</u>

During the fiscal year ended June 30, 2011, the County accepted \$1,873,884 of loan proceeds, from the United States Department of Agriculture Rural Development, which were due for repayment within one year. These loan proceeds were related to the County building a new water system within a rural County area. The County repaid this \$1,873,884 principal balance, subsequent to the fiscal year ending June 30, 2011 and prior to the issuance of the financial statements for the fiscal year ended June 30, 2011.

C. Annual Requirements for Long Term Debt - Annual principal and interest requirements to amortize long-term bonds and notes for governmental activities at June 30, 2011, are summarized as follows (see Note 9 for capital leases):

Year ended June 30	General obligation bonds (amounts in thousands)		
	Principal	Interest	Total
2012	\$ 12,369	\$ 1,594	\$ 13,963
2013	14,720	1,177	15,897
2014	4,862	795	5,658
2015	3,975	622	4,597
2016	3,092	455	3,547
2017-2021	6,432	1,046	7,478
2022-2025	2,230	254	2,483
	<u>\$ 47,680</u>	<u>\$ 5,943</u>	<u>\$ 53,623</u>

NOTE 8 - LONG-TERM DEBT - (Continued)**C. Annual Requirements for Long Term Debt (Continued)**

Year ended June 30	Special assessment/source debt (amounts in thousands)		
	Principal	Interest	Total
2012	995	971	1,966
2013	1,040	928	1,968
2014	1,090	883	1,973
2015	1,135	836	1,971
2016	1,185	787	1,972
2017-2021	6,745	3,123	9,868
2022-2026	8,385	1,531	9,916
2027	1,910	84	1,994
	\$ 22,485	\$ 9,143	\$ 31,628

Year ended June 30	Other long-term liabilities (amounts in thousands)		
	Principal	Interest	Total
2012	146	11	157
2013	91	6	97
2014	41	4	45
2015	43	2	45
	\$ 321	\$ 23	\$ 344

Annual principal and interest requirements to amortize long term bonds for business-type activities at June 30, 2011, are summarized as follows:

Year ended June 30	General obligation bonds (amounts in thousands)		
	Principal	Interest	Total
2012	729	1,647	2,376
2013	759	1,618	2,377
2014	789	1,588	2,377
2015	819	1,556	2,375
2016	854	1,523	2,377
2017-2021	4,846	7,028	11,874
2022-2026	6,106	5,776	11,882
2027-2031	7,721	4,154	11,875
2032-2036	9,871	2,031	11,902
2037	2,280	115	2,395
	\$ 34,774	\$ 27,036	\$ 61,810

NOTE 8 - LONG-TERM DEBT - (Continued)

C. Annual Requirements for Long Term Debt (Continued)

Discretely Presented Component Unit Debt:

General obligation bonds payable of the Recreation Commission at June 30, 2011:

\$10,000,000 Recreation District General Obligation Bonds, Series 2009A, due in annual installments of \$25,000 to \$1,640,000 through March 1, 2019; interest at 3.00% to 5.00%	9,650,000
\$27,000,000 Recreation District General Obligation Bonds, Series 2009B, due in annual installments of \$1,785,000 to \$2,490,000 through March 1, 2032; interest at 5.20% to 5.85%	<u>27,000,000</u>
	36,650,000
Plus Premiums on General Obligation Bonds Payable	<u>296,897</u>
	<u>\$ 36,946,897</u>

The beginning balance of Government Obligation Bonds for the Commission presented below includes \$335,557 in bond premium. This is a change in presentation from the prior year ending balance where bond premium was separately presented. Changes in general obligations bonds of the Recreation Commission are as follows (*amounts in thousands*):

	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2011</u>	<u>Amounts due in one year</u>
General obligation bonds	<u>\$ 38,351</u>	<u>\$ -</u>	<u>\$ 1,404</u>	<u>\$ 36,947</u>	<u>\$ 1,314</u>

D. Other Political Subdivisions (Overlapping Dept)

Various governing bodies within Richland County have issued bonds for educational and other purposes. The full faith and taxing power of each individual district is pledged to secure the outstanding debt of the district and accordingly, these amounts are not reported by the County in these financial statements. The Treasurer of Richland County collects taxes levied on property of each district for the purpose of paying the debt as it matures. The bonds mature serially and are subject to early redemption in accordance with the terms and conditions of each applicable bond agreements.

Outstanding bonds payable from the various debt service funds maintained by the County Treasurer at June 30, 2011 are as follows (*amounts in thousands*):

	<u>Balance June 30, 2011</u>
East Richland County Public Sewer Commission General Obligation Sewage Disposal Bonds State Revolving Fund	\$ 10,195
Riverbanks Park Commission General Obligation Bonds	10,125
School District Number 1 School Building Bonds	496,865
School District Number 2 School Building Bonds	<u>418,170</u>
Total other political subdivisions	<u>\$ 935,355</u>

NOTE 8 - LONG-TERM DEBT - (Continued)

D. Other Political Subdivisions (Overlapping Dept) (Continued)

The County boundaries include an additional \$159,760,000 overlapping debt of other political subdivisions (City of Columbia and Lexington School District 5) not administered by the County Treasurer. The extent of overlap ranges from 39.20% to 94.60%. The Treasurers of both Richland and Lexington Counties collect taxes levied on all taxable property within the Counties for the purpose of retiring the debt of the Riverbanks Park Commission as it matures. All taxes collected by the Treasurer of Lexington County are remitted to the Treasurer of Richland County who, in turn, remits the appropriate amounts to the paying agent.

NOTE 9 - CAPITAL AND OPERATING LEASES

There was no material operating lease expenditures (expenses) for the year ended June 30, 2011.

Capital Lease Obligations - A capital lease is an agreement which specifies a transfer of benefits and risk of ownership to the lessee. At June 30, 2011, the County maintained leases for certain pieces of its network equipment in governmental activities with an acquisition value to \$284,846. The future minimum lease payments are as follows:

<u>Primary</u> <u>Year Ended June 30,</u>	<u>Primary</u> <u>Government</u>
2012	66,735
2013	<u>16,683</u>
Total lease payments	83,418
Less, interest	<u>(2,963)</u>
Present value of future minimum lease payments	80,456
Less, current portion	<u>(63,923)</u>
Total non-current portion	<u>\$ 16,533</u>

The following is an analysis of capital assets leased under capital leases as of June 30, 2011:

	<u>Governmental</u> <u>Funds</u>
Equipment	\$ 284,846
Less, accumulated depreciation	<u>(213,635)</u>
Leased capital assets	<u>\$ 71,211</u>

Operating Lease Agreements - Lessor - Richland County derives a portion of its general, special revenue and Development Corporation enterprise fund revenue from leases of real property and facilities, primarily from its Hospital, Airport, Northeast Industrial Park, and Marion Street properties. Additionally, Richland County maintains agreements with businesses in the community and leases real property for nominal amounts in association with issuances of conduit debt and fees-in-lieu of tax arrangements (see Note 10).

Hospital Lease Agreement - Richland County and the Board of Trustees of the Richland Memorial Hospital entered into a lease agreement, dated February 9, 1998 (as amended on April 22, 2003 and June 2, 2009) with Palmetto Health Alliance f/k/a/ BR Health System, Inc., (collectively referred to herein as Palmetto); whereby all real and personal property of the former Richland Memorial Hospital held by the County and the Board of Trustees including existing improvements located thereon, any easements, right-of-ways, and other similar rights of way are leased to Palmetto for an initial period of 35 years, ending December 31, 2032. The lease can automatically be extended for a period of five (5) years contemporaneously with the fifth (5th), the tenth (10th) and the fifteenth (15) anniversary date of the lease.

NOTE 9 - CAPITAL AND OPERATING LEASES – (Continued)

Hospital Lease Agreement – (Continued)

Base annual rents require an in-advance annual amount of \$250,000 plus the direct cost of directors and officers liability insurance coverage to the Board of Trustees. Additionally, Palmetto pays the County annually \$1,684,833, plus an amount equal to the County's annual assessment for the Medically Indigent Assistance Program (MIAP) as determined by the State of South Carolina, plus \$250,000 for community-based primary care clinics and programs as determined by County Council. Additionally, Palmetto assumes and bears all costs associated with health care services to indigent patients of the County during the term of the lease.

At June 30, 2011, the carrying value of capital assets for the Hospital equaled \$51 million (historical costs of \$112 million, less accumulated depreciation of \$61 million).

Airport Lease Agreement - The County entered into a 20-year lease and use with a third-party fixed based operator (FBO) to manage and operate the County's Jim Hamilton – L.B. Owens Airport (general aviation). The County, as lessor, leases all facilities and improvements connected with or appurtenant to the Airport, including the use of landing areas, runways, taxiways, navigational aids, terminal facilities, aircraft parking areas, maintenance hangers, fuel farm, wash rack, and public parking areas. The lease agreement calls for monthly payments of five cents (\$.05) per gallon of fuel sales, plus two percent (2%) of gross sales income from all "commercial aviation activities", excluding the sale of aircraft, fuel and maintenance (parts and labor). The lease is scheduled to expire on June 30, 2024, with one five-year renewal option.

At June 30, 2011, the carrying value of capital assets for the Airport equaled \$11.8 million (historical costs of \$19.2 million, less accumulated depreciation of \$7.3 million).

NOTE 10 - CONDUIT DEBT AND FILOT ARRANGEMENTS

From time to time, the County issues Industrial Development Revenue Bonds (IRB's) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest.

The bonds are generally for a period of twenty (20) years, are secured by the property financed, and are payable solely from the payments received on the underlying mortgage notes or lease arrangements. Pursuant to County Council ordinances and certain lease agreements, the County shall own legal title to the real property and facilities during the term of the lease and debt service of the bonds shall be payable solely out of lease payments made by the business.

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities, nor are the deeded (leased) assets in the accompanying County financial statements.

At June 30, 2011, there were approximately 65 outstanding arrangements where IRB's have been issued by the County with the initial aggregate amount of bonds exceeding \$3 billion. The remaining aggregate principal amounts payable at June 30, 2011 is approximately \$2.5 billion.

NOTE 11 - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

Richland County Municipal Solid Waste Landfill stopped accepting solid waste on October 2, 1995. State and federal laws require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County has received notification for the South Carolina Department of Health and Environmental Control (SCDHEC) that the facility is officially in post-closure effective August 9, 2005.

On June 1, 2009, the County began accepting Construction & Demolition waste in a new 1.7 million cubic yard cell. In May 2008, the South Carolina Department of Health and Environmental Control (SCDHEC) changed the regulations related to Construction and Demolition Waste Landfills. The new regulations now allow Construction & Demolition Landfills to accept certain types of previously disallowed types of waste. As part of these new regulations, the County will have to perform certain maintenance and monitoring functions at Construction and Demolition Landfills for twenty years after closure. During FY11, the County incurred \$461,471 of post-closure expenditures, related to closing a Construction & Demolition landfill for which the total liability was already accrued, which resulted in a corresponding reduction of the post-closure estimated liability. Also, during FY11, the County had an estimated \$61,067 increase in post-closure liability based on usage at another Construction & Demolition landfill site. Thus, for FY11, the County has an estimated \$300,092 Construction and Demolition Landfill post-closure liability and also has an estimated \$2,133,757 post-closure liability for its Municipal Solid Waste landfill, for a total post-closure estimated liability of \$2,433,849.

In addition to operating expenses, related to current activity of the landfill, an expense provision and related liability have been recognized in the solid waste enterprise fund based on the post-closure care costs that will be incurred after the date the landfills have been moved to post-closure. However, the actual costs of closure and post-closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The changes in the County's total liability related to the landfill post-closure costs are as follows for the year ended June 30, 2011:

Balance at June 30, 2010	\$ 2,834,253
Additions	61,067
Deletions	<u>(461,471)</u>
Balance at June 30, 2011	2,433,849
Estimated current portion	<u>(95,677)</u>
Estimated noncurrent portion	<u><u>\$ 2,338,172</u></u>

Post closure costs have been allocated based on landfill capacity used to date. The total estimated cost of closure for the Construction and Demolition Landfill is \$1,427,662, of which \$761,563 has not been recorded in the financial statements. Approximately 53.34% of the Construction and Demolition Landfill capacity has been used to date.

NOTE 12 - EMPLOYEE BENEFIT PLANS

A. South Carolina Retirement and Police Officer's Retirement

All County employees, except for police department personnel, participate in the South Carolina Retirement System (SCRS), a cost-sharing, multiple-employer, defined benefit pension, public employee retirement system. County police officers participate in the South Carolina Police Officer's Retirement System (SCPORS), a cost-sharing, multi-employer, defined benefit pension, public employee retirement system. The plan is administered by the Retirement Division of the State Budget and Control Board. Generally all employees are required to participate in and contribute to the System as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws. The County's payroll for the year ended June 30, 2011 was approximately \$74.1 million, of which \$39.7 million and \$34.4 million were for employees covered by the SCRS and SCPORS,

NOTE 12 - EMPLOYEE BENEFIT PLANS – (Continued)

A. South Carolina Retirement and Police Officer's Retirement – (Continued)

respectively. The County's total payroll for the year ended June 30, 2010 was approximately \$74 million, of which \$39.4 million and \$34.6 million were for employees covered by the SCRS and the SCPORS, respectively. The County's total payroll for the year ended June 30, 2009 was approximately \$73.3 million, of which \$38.9 million and \$34.4 million were for employees covered by the SCRS and SCPORS, respectively.

Both the SCRS and the SCPORS offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans' provisions are established under Title 9 of the South Carolina Code of Law. Both employees and the County are required to contribute to the Plans at rates established under authority of Title 9 of the South Carolina Code of Laws. The County's contributions are actuarially determined, but are communicated to and paid by the County as a percentage of the employee's annual earnings.

The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2011 expressed as a dollar amount and as a percentage of covered payroll in 2011 were \$3,671,094 and 9.24% and \$2,582,485 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,828,648 and 11.13% and \$2,235,956 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2010 expressed as a dollar amount and as a percentage of covered payroll in 2010 were \$3,638,950 and 9.24% and \$2,553,725 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,680,424 and 10.7% and \$2,246,267 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions for the year ended June 30, 2009 expressed as a dollar amount and as a percentage of covered payroll in 2009 were \$3,593,801 and 9.24% and \$2,491,809 and 6.5%, respectively, and the contributions to the SCPORS for the employer and employee portions were \$3,663,796 and 10.7% and \$2,236,118 and 6.5%, respectively.

In addition to the above rates, the County's 2011 required contributions to the SCRS to provide a group life insurance benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$59,596 and 0.15% of annual earnings, and the contribution to the SCPORS to provide a group life insurance benefit and an accidental death benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$137,597 and 0.2% on each group life and accidental death or total of .4%.

Substantially all employees of the Richland County Public Library are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 9.24% and 6.5%, respectively. The contribution requirements of plan members and the Richland County Public Library are established and may be amended by the SCRS.

The Richland County Public Library's actual contributions to the SCRS for the years ended June 30, 2011, 2010 and 2009 were \$892,599, \$871,025 and \$865,502, respectively, and equaled the required contributions of 9.24% for 2011, 9.24% for 2010 and 9.24% for 2009. Also, the Library paid employer group life insurance contributions of \$14,559, \$14,165 and \$14,039 for the years ended June 30, 2011, 2010 and 2009, respectively, at a rate of .15% of compensation.

Substantially all employees of the Richland County Recreation Commission are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 9.24% and 6.5%, respectively. The contribution requirements of plan members and the Richland County Recreation Commission are established and may be amended by the SCRS. The Richland County Recreation Commission actual contributions to the SCRS for the years ended June 30, 2011, 2010 and 2009 were \$593,245, \$596,317 and \$508,962, respectively. Also, the Richland County Recreation Commission paid employer group-life insurance contributions at the rate of .15% of compensation for the year ended June 30, 2011.

NOTE 12 - EMPLOYEE BENEFIT PLANS – (Continued)

A. South Carolina Retirement and Police Officer's Retirement – (Continued)

A comprehensive annual financial report containing financial statements and required supplementary information for the SCRS and SCPORS is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, South Carolina 29211-1960.

B. Post-Employment Benefits

Plan Description - In addition to providing pension benefits, the County provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the County's employees may become eligible when they are eligible to draw benefits from the SCRS or SCPORS system. The cost of these benefits is recognized as an expenditure of the general fund on a pay-as-you-go basis as provided for in the annual budget ordinance. These benefits will cease if funds are not available for appropriation. As of year end, there were 491 employees that were receiving benefits. The Plan also covers eligible employees of the Recreation Commission and the Township Auditorium (component units of the County). The Plan does not issue a stand alone financial report.

Funding Policy - The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2011, the County contributed \$3,408,164 for current premiums of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan. These financial statements assume that a pay-as-you-go funding policy will continue.

Annual OPEB Costs and Net OPEB Obligation - The County had an updated actuarial valuation performed for the plan as of July 1, 2009 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended June 30, 2011. The County's annual OPEB cost of \$8,848,574 is equal to the ARC plus interest on net OPEB obligation less ARC adjustment. The County's annual OPEB costs and the net OPEB obligation for June 30, 2011 was as follows (*amounts shown in thousands*):

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Employer normal costs	\$ 4,373	\$ 152
Amortization of UAL	<u>4,098</u>	<u>143</u>
Annual Required Contribution	8,471	295
Interest on net obligation	513	18
Adjustment to ARC	<u>(433)</u>	<u>(15)</u>
Annual OPEB costs	8,551	298
Net OPEB obligation, beginning of year	12,731	429
Contributions made	<u>3,307</u>	<u>101</u>
Net OPEB obligation, end of year	<u>\$ 17,975</u>	<u>\$ 626</u>

NOTE 12 - EMPLOYEE BENEFIT PLANS – (Continued)

B. Post-Employment Benefits – (Continued)

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2009	\$ 7,051,760	48.08%	\$ 13,770,000
2010	8,260,328	38.72%	13,160,192
2011	8,848,574	38.52%	18,600,602

Funded Status and Funding Progress - The funded status of the plans as of June 30, 2011 was as follows:

Actuarial accrued liability	\$ 94,655,588
Actuarial value of plan assets	-
Unfunded actuarial accrued liability	94,655,588
Funded ratio	0.00%
Covered payroll	74,129,809
Unfunded actuarial accrued liability as a percentage of covered payroll	127.69%

Historical trend information, showing the County’s progress in accumulating sufficient assets to pay benefits when due, is presented as required supplementary information.

Actuarial Methods and Assumptions - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events well into the future. Examples would include assumptions about future employment, rates of retirement, mortality, and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2009 actuarial valuation, the projected unit credit cost method was used. The UAAL amortization payment is the level percent of payroll required to fully amortize the UAAL over a 30 year period for a closed group. The actuarial assumptions included 4.0% rate of investment return. The valuation assumes an 9% health care trend inflation rate for 2009 and decreases one percentage point through 2011 and thereafter decreases of one-half percentage point through 2015. General inflation is assumed to be 2.5% per year.

C. Post-Employment Benefits – Component Units

Richland County Library’s post-employment benefit information is presented below:

Plan Description - The Richland County Public Library (the Library) administers the Library's Retirement Medical and Prescription Drug Plan (the Plan) as a single-employer defined benefit Other Post Employment Benefit Plan (OPEB). The Plan provides for continuation of medical insurance benefits for certain retirees and can be amended by action of the Library. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.

NOTE 12 - EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

Funding Policy - The obligations of the Plan members, employers and other entities are established by action of the Library pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members varies depending on the applicable agreement. The Library currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the Plan are paid by the Library.

Annual OPEB Cost and Net OPEB Obligation - The Library's annual other post employment benefit obligation (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC). The Library has engaged an actuary to calculate the ARC and related information per the provisions of GASB Statement No. 45 for employers in plans with more than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Library's annual OPEB cost for the year, the amount actually contributed to the Plan, and the Library's net OPEB obligation to the Retiree Health Plan at June 30, 2011:

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Annual OPEB cost:			
Normal cost	\$ 392,743	\$875,151	\$487,841
Amortization of unfunded accrued liability	<u>325,562</u>	<u>589,280</u>	<u>602,006</u>
Total annual required contribution	718,305	1,464,431	1,089,847
Interest on net OPEB obligation	102,010	-	-
OPEB Beginning Balance	3,235,660	1,941,001	991,727
OPEB contributions during the year	<u>(216,532)</u>	<u>(169,772)</u>	<u>(140,573)</u>
OPEB obligation at end of the year	<u>\$ 3,839,443</u>	<u>\$ 3,235,660</u>	<u>\$ 1,941,001</u>

The Library's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 and the two preceding years were as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB</u> <u>Cost</u>	<u>Percentage</u> <u>of Annual</u> <u>OPEB Cost</u> <u>Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
2009	\$ 1,089,847	8.45%	\$1,941,001
2010	1,464,431	11.59%	3,235,660
2011	820,315	26.40%	3,839,443

Funded Status and Funding Progress - As of June 30, 2011, the actuarial accrued liability for benefits was \$7,819,457, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$7,155,861, and the ratio of the unfunded actuarial accrued liability to the covered payroll 110 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress,

NOTE 12 - EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to the point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2011 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9 percent initially, reduced by decrements to an ultimate rate of 5 percent after six years.

Richland County Recreation Commission's post-employment benefit information is presented below:

Plan Description – The Richland County Recreation Commission (the Commission) provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the Commission's employees may become eligible when they are eligible to draw benefits from the SCRS, provided they worked the last 5 years of full time service with the Commission.

Funding Policy – At the Commission's October 18, 2010 board meeting, the Board of Commissioners approved an agreement for the Commission to join South Carolina Other Retirement Benefits Employer Trust ("SC ORBET") effective immediately. The Commission deposits contributions into the trust fund, based upon appropriate actuarial analysis of its substantive plan.

Annual OPEB Cost and Net OPEB Obligation - The Commission's only actuarial valuation was performed as of July 1, 2008 to determine the status of the plan as of that date as well as the annual required contribution of the employer (ARC). The Commission's annual OPEB cost of \$406,900 is equal to the ARC. The current ARC rate is 8.8% of annual covered payroll. The Commission's annual OPEB cost and the net OPEB obligation for June 30, 2011 were as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Annual OPEB cost:		
Employer normal cost	\$ 182,000	\$ 13,500
Amortization of unfunded accrued liability	<u>196,900</u>	<u>14,500</u>
Total annual required contribution	378,900	28,000
OPEB Beginning Balance	333,113	20,468
OPEB contributions during the year	<u>(448,931)</u>	<u>(36,368)</u>
OPEB obligation at end of the year	<u>\$ 263,082</u>	<u>\$ 12,100</u>

NOTE 12 - EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

The Recreation Commission’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 and the preceding year were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2010	\$ 406,900	13.10%	\$ 353,581
2011	406,900	119.27%	275,182

Funded Status and Funding Progress - As of June 30, 2011, the actuarial accrued liability for benefits was \$3,297,700, of which \$2,883,084 was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$4,637,300, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 62.17 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to the point.

In the July 1, 2008 actuarial valuation, the entry age actuarial cost method was used. The UAAL amortization payment is the level percentage of payroll required to fully amortize the UAAL over a 30 year period. The actuarial assumptions included a 7.5% rate of investment return. The valuation assumes a 10.5% health care trend assumption for 2008 and decreases of 0.5% each year until 2018, for 2019 and thereafter 5.0% was assumed. General inflation is assumed to 3.0% per year.

D. Deferred Compensation Plan

The County offers to its employees deferred compensation plans created in accordance with the Internal Revenue Code Section 457 and 401(k). The plan, available to all County employees, permits them to defer a portion of their salary until future years. With the election of the 401(k) program there is no contribution provided by the County to the employees plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Participation in either plan is optional.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants are not reported in the County's financial statements.

Through the South Carolina Retirement System, the County also offers the Teacher and Employee Retention Incentive (TERI) program to active members of South Carolina Retirement System. TERI participation allows the employee to retire and begin accumulating retirement benefits on a deferred basis without terminating employment. These employees must be eligible for service retirement to participate in the TERI program.

NOTE 13 - SEGMENT INFORMATION

The County has elected to present disaggregated information regarding nonmajor enterprise funds in the proprietary fund financial statements, statements of net assets, statement of revenue, expenses and changes in net assets, and statement of cash flows.

Disaggregated information of the component units is also presented in the basic financial statements.

NOTE 14 - INTERGOVERNMENTAL AGREEMENTS

The County has entered into various agreements with the City of Columbia, South Carolina (the City) regarding Fire and emergency 911 services. Additionally, the County is a party along with the City regarding regional transportation, a multipurpose convention/conference facility, the Innovista project with a local university, and a regional wastewater treatment facility.

Fire Services - The County entered into an agreement with the City for the City to provide fire protection services to the unincorporated areas of the County. The County imposes a special Fire Service property tax, purchases fire-related equipment, and pays the City for fire personnel costs of servicing the unincorporated areas of the County. Additionally, the City imposes a Fire Service fee that is charged City water customers in the unincorporated areas of the County.

Emergency 911 - The County provides emergency 911 services throughout Richland County, and pursuant to an agreement with the City, the County provides the services to residents of the City. The County collects a 911 emergency fee from telephone utility enterprises in the community. In consideration of providing the services, the City remits its collections of the fees to the County.

Central Midlands Regional Transit - In October 2006 the County entered into an agreement with the Central Midlands Regional Transportation Authority (CMRTA) to provide temporary funding thru October 2008. The County has agreed to fund certain operational costs necessary to provide a viable public transportation system or service in Richland County. The funding has been authorized to come from the continuation of the mass transit fee that is assessed on all motor vehicles in the County. In July 2009, the county reinstated the agreement with CMRTA for fiscal year 2010 and fiscal year 2011. Subsequent to fiscal year 2011, the County reinstated the agreement with CMRTA for fiscal year 2012 and fiscal year 2013.

NOTE 15 - INTERGOVERNMENTAL AGREEMENTS - CONVENTION CENTER/TOURISM DEVELOPMENT FEES

The Midlands Regional Convention Center is a joint undertaking and development by Richland County, Lexington County, and the City of Columbia (collectively the Government Entities) for the development and operation of a multipurpose convention/conference facility in Columbia, South Carolina.

Pursuant to Ordinance #96-096HR, Richland County established a three percent (3%) Tourism Development Fee to be levied on all businesses providing transient accommodations in the unincorporated areas of Richland County. Pursuant to an Intergovernmental Agreement dated January 1, 2002, such fees (less all operational and administrative costs associated with billing and collections thereof) are being distributed to the City of Columbia and deposited into special accounts to defray a portion of the costs of construction, furnishing and equipping a new multipurpose convention/conference center and on-site parking facilities which is being financed through the issuance of Columbia Public Facility Corporation, Certificates of Participation, Series 2002.

Pursuant to agreements, the County is a member of the Midlands Regional Convention Center Authority (a South Carolina nonprofit corporation), but has no undivided interest in the Convention Center and has no liability or obligation directly for the Certificates of Participation except to remit its Tourism Development Fees for the next twenty (20) years, ending December 31, 2022.

NOTE 16 - COMMITMENTS AND CONTINGENCIES

Litigation - The County is party to various other legal proceedings that normally occur in governmental operations. County officials believe the legal proceedings are not likely to have a material adverse effect on the County's financial position.

Federal and State Assisted Programs - In the normal course of operations, the County participates and receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Such audits could result in the possible liability for reimbursement or refund of grant monies to the grantor agencies. However, the County's management believes that any liability for reimbursement which may arise as the result of such audits would not be material to the financial position of the County.

Commitments – The County has committed to purchase and renovate the Decker Mall with an estimated cost of \$25 million. The County has also committed to Lower Richland Wastewater Treatment Plant an estimated cost of \$5 million.

NOTE 17 - RISK MANAGEMENT

The County is exposed to losses from property perils, accidents, illness, and negligence for which the County has insurance. The County self insures the worker's compensation and liability programs. The County funds the costs by charging premiums to user departments. The stop-loss provision for worker's compensation is \$300,000, and excess insurance is obtained through the South Carolina Counties Workers Compensation Trust.

The County also self insures its general and auto liability.

The County establishes claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on incident involved. Estimated amounts of excess insurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Adjustments to claims liabilities are charged and credited to expense in the period in which they are made.

For the year ended June 30, 2011, outstanding claims and claims incurred but not reported were approximately \$2.9 million. Changes in the balances of claims liabilities during the past two years are as follows:

	For the year ended	
	June 30,	
	2011	2010
Unpaid claims, beginning of year	\$ 2,750,113	\$ 2,294,405
Incurred claims	1,786,998	1,426,464
Claim payments	(1,653,053)	(970,756)
Unpaid claims, end of year	<u>\$ 2,884,058</u>	<u>\$ 2,750,113</u>

The County continues to carry commercial insurance for all other risks of loss. The County has had no significant reductions in insurance coverage during the year and settlements have not exceeded insurance coverage for each of the past three fiscal years.

NOTE 18 - LOCAL OPTION SALES TAX

Richland County voters approved the Local Option Sales Tax referendum which added one cent to the sales and use tax imposed within the County. The Local Option Sales Tax is a 1% increase to the current sales tax rate, bringing the new sales tax rate to 6%. The revenue generated as a result of the additional one cent sales tax is collected by the South Carolina Department of Revenue with a significant portion deposited into a fund (Local Option Sales Tax Credit Fund) to provide for county and municipal property tax relief. Resources collected, less a portion retained by the State, is distributed by the State to participating cities and counties based upon formulations defined by State law.

For the year ended June 30, 2011, amounts remitted (allocated) to the County totaled \$31.5 million (\$8.3 million from local government sales tax fund plus \$23.2 million from the tax credit fund). Richland County passed an ordinance devoting all of the proceeds received from the State in the Local Option Sales Tax program to property tax reduction.

NOTE 19 – FUND BALANCE ANALYSIS

	<u>General Fund</u>	<u>Major Special Revenue Fund Fire Service</u>	<u>Non-Major Funds</u>	<u>Total</u>
Fund Balances				
Nonspendable:				
Inventory	\$ 926,348	\$ 96,889	\$ 74,775	\$ 1,098,012
Land held for resale	-	-	735,422	735,422
Restricted for:				
Public Safety	-	-	18,227,584	18,227,584
Economic Development	-	-	1,671,018	1,671,018
Fire Service	-	1,386,578	666,781	2,053,359
Other Capital Projects	-	-	3,261,872	3,261,872
Debt Service Reserve	-	-	9,629,613	9,629,613
Committed to:				
Public Safety	-	-	1,477,274	1,477,274
Economic Development	6,031,230	-	9,893,351	15,924,581
Fire Service	-	5,810,813	508,147	6,318,960
Health & Welfare	2,000,000	-	2,241,463	4,241,463
Conservation	-	-	6,077,448	6,077,448
Roads and Transportation	-	-	7,541,150	7,541,150
Other Capital Projects	-	-	46,685	46,685
Debt Service Reserve	-	-	200,675	200,675
Other Post-Employment Benefit (OPEB)	10,286,754	-	-	10,286,754
Required minimum fund balance	25,554,383	-	-	25,554,383
Encumbrance for subsequent use	6,952,943	-	-	6,952,943
Other Purposes	1,904,659	-	-	1,904,659
Assigned to:				
Other Capital Projects	5,350,284	-	-	5,350,284
Unassigned:	<u>9,032,850</u>	<u>-</u>	<u>-</u>	<u>9,032,850</u>
Total	<u>\$ 68,039,451</u>	<u>\$ 7,294,280</u>	<u>\$ 62,253,258</u>	<u>\$ 137,586,989</u>

The County has established a minimum fund balance policy that equals a minimum of 20% of the total General Fund expenditures for the previous fiscal year.

NOTE 20 – PRIOR PERIOD ADJUSTMENT

The Water/Sewer Enterprise Fund reported \$535,644 in sewer tap revenue as deferred revenue as of June 30, 2010. During the fiscal year 2011 the County determined that the criteria to recognize revenue had been met in prior fiscal years. Therefore, the effect of meeting the revenue recognition criteria was to increase the beginning net assets on the statement of revenues, expenses and changes in net assets by \$535,644.

A summary of the above is as follows:

	<u>Business-type Water and Sewer Fund</u>
Fund financial statements	
Net assets, beginning of year, as previously reported	\$ 24,247,373
Prior period adjustment	
User fees and penalties	<u>535,644</u>
Net assets, beginning of year, as restated	<u>\$ 24,783,017</u>

A nonmajor governmental fund overstated equity in pooled cash by \$3,783,851 at June 30, 2010 and the General Fund understated equity in pooled cash by same amount. During the fiscal year 2011, the County determined that an issue in recording a debt issuance caused a nonmajor fund to report equity in pooled cash that was owned by the General Fund. Therefore, the effect of reclassifying the cash from a nonmajor fund to the General Fund was to decrease the beginning fund balance of the nonmajor fund by \$3,783,851 and to increase the beginning fund balance of the General Fund by \$3,783,851.

A summary of the above is as follows:

	<u>Nonmajor Governmental Fund</u>
Fund financial statements	
Fund balance, beginning of year, as previously reported	\$ 8,833,787
Prior period adjustment	<u>(3,783,851)</u>
Fund balance, beginning of year, as restated	<u>\$ 5,049,936</u>

	<u>General Fund</u>
Fund financial statements	
Fund balance, beginning of year, as previously reported	\$ 59,615,805
Prior period adjustment	<u>3,783,851</u>
Fund balance, beginning of year, as restated	<u>\$ 63,399,656</u>

NOTE 21 - SUBSEQUENT EVENTS

In preparing these financial statements, the County’s management has evaluated events and transactions for potential recognition or disclosure through January 23, 2012, the date these financial statements were available for issuance.

Subsequent to June 30, 2011, the County issued General Obligation Bond Series 2011 for \$2,033,000. The Series 2011 bond is due September 15, 2051 with an interest rate of 3.75% per annum.

REQUIRED SUPPLEMENTARY INFORMATION

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule 1

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>2010</u>
Revenues					
Property and other taxes	\$ 72,378,371	\$ 72,378,371	\$ 76,011,487	\$ 3,633,116	\$ 71,631,399
Fees-in-lieu of taxes	2,209,397	2,209,397	2,110,318	(99,079)	2,136,770
Intergovernmental	14,133,454	14,133,454	13,675,375	(458,079)	15,604,521
Licenses and permits	10,203,765	10,203,765	10,549,501	345,736	10,158,116
Charges for services	16,432,172	16,432,172	18,453,698	2,021,526	16,736,734
Fees and fines	2,437,424	2,437,424	2,272,805	(164,619)	2,358,089
Interest	801,308	801,308	415,407	(385,901)	532,325
Capital replacement and depreciation fund	4,454,477	4,454,477	4,345,723	(108,754)	4,312,798
Medical indigent care fund	1,684,833	1,684,833	1,684,833	-	1,560,391
Miscellaneous	4,348,450	4,348,450	5,018,906	670,456	9,535,298
Total revenues	<u>129,083,651</u>	<u>129,083,651</u>	<u>134,538,053</u>	<u>5,454,402</u>	<u>134,566,441</u>
Expenditures					
General government	55,147,562	57,357,706	50,919,355	6,438,351	52,233,540
Public safety	66,497,105	67,988,940	67,252,002	736,938	66,414,724
Public works	6,384,514	6,399,144	5,881,459	517,685	6,065,374
Health and social services	2,208,376	2,162,376	2,016,390	145,986	1,923,870
Capital Outlay	1,617,002	2,073,186	1,396,972	676,214	996,930
Debt service:					
Principal retirement	-	-	108,619	(108,619)	124,789
Interest and fiscal charges	-	-	13,677	(13,677)	12,687
Total expenditures	<u>131,854,559</u>	<u>135,981,352</u>	<u>127,588,474</u>	<u>8,392,878</u>	<u>127,771,914</u>
Excess (deficiency) of revenues over expenditures	<u>(2,770,908)</u>	<u>(6,897,701)</u>	<u>6,949,579</u>	<u>13,847,280</u>	<u>6,794,527</u>
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	199,702	199,702	129,727	(69,975)	268,622
Transfers in	1,907,586	1,923,586	5,155,038	3,231,452	5,763,018
Transfers out	<u>(2,969,258)</u>	<u>(2,975,517)</u>	<u>(7,594,549)</u>	<u>(4,619,032)</u>	<u>(6,450,662)</u>
Total financing sources (uses)	<u>(861,970)</u>	<u>(852,229)</u>	<u>(2,309,784)</u>	<u>(1,457,555)</u>	<u>(419,022)</u>
Net change in fund balance	(3,632,878)	(7,749,930)	4,639,795	12,389,725	6,375,505
Fund balance, beginning of year	<u>59,615,805</u>	<u>59,615,805</u>	<u>59,615,805</u>	<u>-</u>	<u>53,240,300</u>
Prior period adjustment	<u>3,783,851</u>	<u>3,783,851</u>	<u>3,783,851</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year, as restated	<u>63,399,656</u>	<u>63,399,656</u>	<u>63,399,656</u>	<u>-</u>	<u>53,240,300</u>
Fund balance, end of year	\$ 59,766,778	\$ 55,649,726	\$ 68,039,451	\$ 12,389,725	\$ 59,615,805

RICHLAND COUNTY, SOUTH CAROLINA
FIRE SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule 2

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>2010</u>
Revenues					
Property and other taxes	\$ 17,349,085	\$ 17,349,085	\$ 17,441,770	\$ 92,685	\$ 17,225,211
Fees-in-lieu of taxes	817,515	817,515	686,441	(131,074)	737,613
Intergovernmental	1,474,204	1,474,204	2,248,776	774,572	2,281,595
Charges for services	50	50	-	(50)	-
Interest	-	-	-	-	322
Total revenues	<u>19,640,854</u>	<u>19,640,854</u>	<u>20,376,987</u>	<u>736,133</u>	<u>20,244,741</u>
Expenditures					
Public safety	18,511,308	19,569,890	19,005,628	564,262	17,783,223
Capital Outlay	95,000	501,201	50,343	450,858	74,819
Total expenditures	<u>18,606,308</u>	<u>20,071,091</u>	<u>19,055,971</u>	<u>1,015,120</u>	<u>17,858,042</u>
Excess (deficiency) of revenues over expenditures	<u>1,034,546</u>	<u>(430,237)</u>	<u>1,321,016</u>	<u>1,751,253</u>	<u>2,386,699</u>
Other Financing Sources (Uses)					
Transfers in	-	-	121,667	121,667	-
Transfers out	(1,189,951)	(1,189,951)	(830,000)	359,951	(960,485)
Total financing sources (uses)	<u>(1,189,951)</u>	<u>(1,189,951)</u>	<u>(708,333)</u>	<u>481,618</u>	<u>(960,485)</u>
Net change in fund balances	(155,405)	(1,620,188)	612,683	2,232,871	1,426,214
Fund balance, beginning of year	<u>6,681,597</u>	<u>6,681,597</u>	<u>6,681,597</u>	<u>-</u>	<u>5,255,383</u>
Fund balance, end of year	<u>\$ 6,526,192</u>	<u>\$ 5,061,409</u>	<u>\$ 7,294,280</u>	<u>\$ 2,232,871</u>	<u>\$ 6,681,597</u>

RICHLAND COUNTY
REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENTS
THAT USE THE MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS
For the year ended June 30, 2011

Richland County's road system consists of approximately 69% paved roads and 31% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in good or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair/resurface 1.0% of the total paved road mileage, annually. In the typical year, the SC Department of Transportation gives Richland County \$1,000,000 a year for the paving of dirt roads and \$1,400,000 a year for resurfacing existing paved roads. These funds come from C-Funds. However in Fiscal Year 2011, these funds were not provided by the SC Department of Transportation until the 4th quarter. In addition to this funding, the County also designates funding from its annual Roads and Drainage budget for the maintenance and preservation of roads.

Actual maintenance of unpaved roads involves scraping and providing improved surface materials on each road on an as needed basis. Management believes it is impractical to conduct a meaningful condition assessment for dirt roads because dirt road conditions can change daily depending on weather, soils and traffic.

The cost of maintaining unpaved roads accounts for an estimated 8% of the Roads and Drainage annual operating budget.

The following tables depict the condition and maintenance costs of the County's roadway infrastructure:

	<u>Goal</u>	<u>FY11</u>	<u>FY10</u>	<u>FY09</u>
% of Miles in Fair or Better Condition	100.0%	81.8%	89.4%	93.2%
% of Annual Road Resurfacing Completed	1.0%	0.0%	0.0%	0.8%

Comparison of Needed-to-Actual
Maintenance/Preservation Costs

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Actual	\$2,990,789	\$2,795,257	\$2,325,867	\$2,573,408	\$3,635,205
Needed	<u>\$1,389,866</u>	<u>\$1,385,283</u>	<u>\$1,362,953</u>	<u>\$1,357,357</u>	<u>\$ 863,229</u>
Difference	\$1,600,923	\$1,409,974	\$ 962,914	\$1,216,051	\$2,771,976

RICHLAND COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR OTHER
POST EMPLOYMENT BENEFIT PLANS
For the year ended June 30, 2011

Funded status and funding progress

The funded status of the plan as of June 30, 2011 was as follows:

Fiscal Year	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Actuarial Valuation Date	July 1, 2009	July 1, 2009	July 1, 2007	July 1, 2007
Actuarial accrued liability	\$ 94,655,588	\$ 94,655,588	\$ 69,629,000	\$ 65,285,101
Actuarial value of plan assets	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
Unfunded actuarial accrued liability	<u>\$ 94,655,588</u>	<u>\$ 94,655,588</u>	<u>\$ 69,629,000</u>	<u>\$ 65,285,101</u>
Funded ratio	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 74,129,809	\$ 73,846,036	\$ 73,295,782	\$ 67,760,477
Unfunded actuarial accrued liability as a percentage of covered payroll	127.69%	128.18%	95.00%	96.35%

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2010
General Government					
County Council:					
Personal services	\$ 334,074	\$ 340,474	\$ 336,967	\$ 3,507	\$ 340,302
Operating expenditures	187,283	180,883	128,777	52,106	116,716
Total	<u>521,357</u>	<u>521,357</u>	<u>465,744</u>	<u>55,613</u>	<u>457,018</u>
Delegation and Veteran Affairs:					
Personal services	174,928	174,368	170,727	3,641	170,693
Operating expenditures	2,156	2,716	2,176	540	2,838
Total	<u>177,084</u>	<u>177,084</u>	<u>172,903</u>	<u>4,181</u>	<u>173,531</u>
State judges telephone:					
Operating expenditures	3,325	3,325	2,557	768	2,949
Total	<u>3,325</u>	<u>3,325</u>	<u>2,557</u>	<u>768</u>	<u>2,949</u>
Master in Equity:					
Personal services	367,378	348,371	339,377	8,994	367,803
Operating expenditures	10,246	10,246	6,788	3,458	26,969
Total	<u>377,624</u>	<u>358,617</u>	<u>346,165</u>	<u>12,452</u>	<u>394,772</u>
Probate judge:					
Personal services	943,287	925,217	874,616	50,601	897,621
Operating expenditures	97,218	96,035	94,519	1,516	98,611
Capital Outlay	-	-	-	-	6,851
Total	<u>1,040,505</u>	<u>1,021,252</u>	<u>969,135</u>	<u>52,117</u>	<u>1,003,083</u>
Columbia magistrate:					
Personal services	199,446	203,946	210,515	(6,569)	199,391
Operating expenditures	34,818	30,318	30,146	172	32,023
Total	<u>234,264</u>	<u>234,264</u>	<u>240,661</u>	<u>(6,397)</u>	<u>231,414</u>
Dentsville magistrate:					
Personal services	247,663	247,663	255,583	(7,920)	252,887
Operating expenditures	43,032	43,032	42,112	920	40,341
Total	<u>290,695</u>	<u>290,695</u>	<u>297,695</u>	<u>(7,000)</u>	<u>293,228</u>
Dutch Fork magistrate:					
Personal services	254,575	254,575	255,419	(844)	254,799
Operating expenditures	21,167	21,167	15,087	6,080	16,183
Total	<u>275,742</u>	<u>275,742</u>	<u>270,506</u>	<u>5,236</u>	<u>270,982</u>
Lykesland magistrate:					
Personal services	224,154	224,154	230,259	(6,105)	229,594
Operating expenditures	25,585	25,585	22,199	3,386	22,406
Total	<u>249,739</u>	<u>249,739</u>	<u>252,458</u>	<u>(2,719)</u>	<u>252,000</u>
Olympia magistrate:					
Personal services	229,430	229,730	231,522	(1,792)	230,072
Operating expenditures	34,817	34,517	33,917	600	34,524
Total	<u>264,247</u>	<u>264,247</u>	<u>265,439</u>	<u>(1,192)</u>	<u>264,596</u>
Upper Township magistrate:					
Personal services	218,783	218,783	209,072	9,711	213,916
Operating expenditures	24,165	25,121	24,657	464	22,558
Total	<u>242,948</u>	<u>243,904</u>	<u>233,729</u>	<u>10,175</u>	<u>236,474</u>
Waverly magistrate:					
Personal services	285,720	285,720	277,468	8,252	276,866
Operating expenditures	54,341	53,541	52,450	1,091	54,201
Data Processing	-	800	457	343	-
Total	<u>340,061</u>	<u>340,061</u>	<u>330,375</u>	<u>9,686</u>	<u>331,067</u>
Eastover magistrate:					
Personal services	230,626	230,626	236,340	(5,714)	230,727
Operating expenditures	3,609	6,825	5,265	1,560	4,851
Total	<u>234,235</u>	<u>237,451</u>	<u>241,605</u>	<u>(4,154)</u>	<u>235,578</u>
Hopkins magistrate:					
Personal services	216,680	216,680	216,867	(187)	216,450
Operating expenditures	15,969	18,069	17,074	995	18,231
Total	<u>232,649</u>	<u>234,749</u>	<u>233,941</u>	<u>808</u>	<u>234,681</u>
Pontiac magistrate:					
Personal services	215,813	215,813	219,574	(3,761)	232,649
Operating expenditures	42,177	42,177	41,883	294	41,341
Total	<u>257,990</u>	<u>257,990</u>	<u>261,457</u>	<u>(3,467)</u>	<u>273,990</u>
Administrative magistrate:					
Personal services	362,419	362,622	371,560	(8,938)	386,647
Operating expenditures	27,963	21,488	20,615	873	17,575
Data processing	-	-	-	-	983
Total	<u>390,382</u>	<u>384,110</u>	<u>392,175</u>	<u>(8,065)</u>	<u>405,205</u>
General magistrate:					
Operating expenditures	217,068	214,819	188,334	26,485	180,381
Total	<u>217,068</u>	<u>214,819</u>	<u>188,334</u>	<u>26,485</u>	<u>180,381</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2010
Solicitor:					
Personal services	2,648,788	2,519,343	2,423,305	96,038	2,494,999
Operating expenditures	87,672	184,877	139,685	45,192	84,170
Capital expenditures	-	67,549	63,234	4,315	-
Total	<u>2,736,460</u>	<u>2,771,769</u>	<u>2,626,224</u>	<u>145,545</u>	<u>2,579,169</u>
Clerk of Court:					
Personal services	2,624,927	2,594,107	2,615,311	(21,204)	2,647,594
Operating expenditures	309,264	315,264	320,136	(4,872)	345,081
Capital expenditures	-	-	-	-	38,936
Total	<u>2,934,191</u>	<u>2,909,371</u>	<u>2,935,447</u>	<u>(26,076)</u>	<u>3,031,611</u>
County Administrator:					
Personal services	813,424	754,269	702,055	52,214	704,398
Operating expenditures	52,487	62,282	39,149	23,133	44,976
Total	<u>865,911</u>	<u>816,551</u>	<u>741,204</u>	<u>75,347</u>	<u>749,374</u>
Public Information:					
Personal services	180,352	163,621	163,389	232	182,353
Operating expenditures	98,931	101,731	84,120	17,611	88,288
Capital Outlay	-	-	-	-	19,019
Data Processing	2,806	6	-	6	2,806
Total	<u>282,089</u>	<u>265,358</u>	<u>247,509</u>	<u>17,849</u>	<u>292,466</u>
Risk Management:					
Personal services	3,933,098	3,933,098	3,734,996	198,102	6,002,113
Operating expenditures	1,459,719	1,959,719	2,080,897	(121,178)	1,572,033
Total	<u>5,392,817</u>	<u>5,892,817</u>	<u>5,815,893</u>	<u>76,924</u>	<u>7,574,146</u>
County Ombudsman:					
Personal services	299,467	291,953	303,109	(11,156)	290,994
Operating expenditures	29,678	27,178	21,162	6,016	28,929
Total	<u>329,145</u>	<u>319,131</u>	<u>324,271</u>	<u>(5,140)</u>	<u>319,923</u>
County Attorney:					
Personal services	474,383	428,521	428,371	150	430,177
Operating expenditures	237,127	318,827	334,429	(15,602)	229,318
Capital Outlay	-	-	-	-	16,499
Total	<u>711,510</u>	<u>747,348</u>	<u>762,800</u>	<u>(15,452)</u>	<u>675,994</u>
Board of Registration:					
Personal services	400,570	433,311	428,484	4,827	402,426
Operating expenditures	22,429	27,429	25,220	2,209	14,513
Total	<u>422,999</u>	<u>460,740</u>	<u>453,704</u>	<u>7,036</u>	<u>416,939</u>
Election Commission:					
Personal services	136,232	138,682	135,066	3,616	143,110
Operating expenditures	157,857	149,907	140,460	9,447	153,384
Data processing	61,000	66,500	66,359	141	62,853
Total	<u>355,089</u>	<u>355,089</u>	<u>341,885</u>	<u>13,204</u>	<u>359,347</u>
Auditor:					
Personal services	946,677	946,677	937,121	9,556	949,367
Operating expenditures	105,562	104,685	97,585	7,100	141,429
Capital Outlay	30,000	15,280	15,279	1	15,914
Data processing	40,700	38,742	36,585	2,157	35,774
Total	<u>1,122,939</u>	<u>1,105,384</u>	<u>1,086,570</u>	<u>18,814</u>	<u>1,142,484</u>
Treasurer:					
Personal services	886,222	880,922	863,849	17,073	882,350
Operating expenditures	68,948	68,948	61,863	7,085	79,413
Data processing	40,595	32,671	29,392	3,279	33,280
Total	<u>995,765</u>	<u>982,541</u>	<u>955,104</u>	<u>27,437</u>	<u>995,043</u>
Tax Sale:					
Personal services	419,588	419,588	400,679	18,909	402,829
Operating expenditures	472,512	472,512	403,001	69,511	433,421
Data processing	15,400	15,400	8,400	7,000	8,400
Total	<u>907,500</u>	<u>907,500</u>	<u>812,080</u>	<u>95,420</u>	<u>844,650</u>
Assessment Appeals:					
Personal services	10,496	10,662	2,422	8,240	1,698
Operating expenditures	1,537	1,371	(234)	1,605	500
Total	<u>12,033</u>	<u>12,033</u>	<u>2,188</u>	<u>9,845</u>	<u>2,198</u>
Assessor:					
Personal services	1,767,898	1,753,568	1,713,740	39,828	1,753,282
Operating expenditures	103,330	110,730	70,039	40,691	98,999
Capital expenditures	43,834	43,834	43,834	-	-
Data processing	106,714	109,534	10,659	98,875	24,938
Principal Retirement	-	-	65,427	(65,427)	74,789
Interest and Finance Charges	-	-	6,869	(6,869)	12,687
Total	<u>2,021,776</u>	<u>2,017,666</u>	<u>1,910,568</u>	<u>107,098</u>	<u>1,964,695</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2010
Business services center:					
Personal services	329,162	287,067	255,753	31,314	301,910
Operating expenditures	42,140	49,540	36,878	12,662	48,505
Capital expenditures	21,917	21,917	21,917	-	-
Total	<u>393,219</u>	<u>358,524</u>	<u>314,548</u>	<u>43,976</u>	<u>350,415</u>
Finance:					
Personal services	1,501,961	1,321,047	1,270,791	50,256	1,222,664
Operating expenditures	214,004	320,254	283,226	37,028	237,875
Total	<u>1,715,965</u>	<u>1,641,301</u>	<u>1,554,017</u>	<u>87,284</u>	<u>1,460,539</u>
Procurement:					
Personal services	347,361	347,361	339,465	7,896	270,176
Operating expenditures	16,759	16,759	12,798	3,961	24,095
Total	<u>364,120</u>	<u>364,120</u>	<u>352,263</u>	<u>11,857</u>	<u>294,271</u>
CASA:					
Personal services	629,298	626,798	627,333	(535)	608,062
Operating expenditures	15,020	37,520	34,318	3,202	10,661
Capital expenditures	21,917	-	-	-	-
Total	<u>666,235</u>	<u>664,318</u>	<u>661,651</u>	<u>2,667</u>	<u>618,723</u>
Register of Deeds:					
Personal services	533,536	520,036	508,007	12,029	523,247
Operating expenditures	310,844	320,821	297,453	23,368	266,085
Capital expenditures	-	3,600	3,440	160	-
Total	<u>844,380</u>	<u>844,457</u>	<u>808,900</u>	<u>35,557</u>	<u>789,332</u>
Human Resources:					
Personal services	561,536	573,536	571,876	1,660	555,909
Operating expenditures	252,942	240,942	229,461	11,481	213,433
Total	<u>814,478</u>	<u>814,478</u>	<u>801,337</u>	<u>13,141</u>	<u>769,342</u>
Central Service:					
Personal services	200,129	200,229	197,846	2,383	201,047
Operating expenditures	585,959	585,859	547,337	38,522	581,763
Capital expenditures	25,000	52,735	21,917	30,818	-
Total	<u>811,088</u>	<u>838,823</u>	<u>767,100</u>	<u>71,723</u>	<u>782,810</u>
Court Administrator:					
Personal services	1,094,463	1,093,511	1,090,860	2,651	1,058,823
Operating expenditures	34,760	64,717	51,405	13,312	47,162
Total	<u>1,129,223</u>	<u>1,158,228</u>	<u>1,142,265</u>	<u>15,963</u>	<u>1,105,985</u>
Information Technology:					
Personal services	3,559,837	3,510,868	3,216,268	294,600	3,270,416
Operating expenditures	175,854	165,554	160,750	4,804	267,479
Capital expenditures	104,000	104,000	83,202	20,798	242,439
Data processing	1,207,632	1,207,632	1,190,766	16,866	1,136,634
Total	<u>5,047,323</u>	<u>4,988,054</u>	<u>4,650,986</u>	<u>337,068</u>	<u>4,916,968</u>
GIS:					
Personal services	32,566	32,725	14,962	17,763	6,282
Operating expenditures	149,972	92,728	39,916	52,812	122,518
Data processing	-	70,000	59,117	10,883	-
Total	<u>182,538</u>	<u>195,453</u>	<u>113,995</u>	<u>81,458</u>	<u>128,800</u>
Community Development					
Operating expenditures	-	483,822	127,410	356,412	-
Capital expenditures	-	21,917	21,917	-	-
Total	<u>-</u>	<u>505,739</u>	<u>149,327</u>	<u>356,412</u>	<u>-</u>
Financial System:					
Personal services	-	81,096	79,882	1,214	72,847
Operating expenditures	-	7,544	52	7,492	126,489
Total	<u>-</u>	<u>88,640</u>	<u>79,934</u>	<u>8,706</u>	<u>199,336</u>
Non departmental:					
Personal services	14,569,773	15,762,544	11,700,296	4,062,248	10,798,921
Operating expenditures	854,790	1,050,944	607,636	443,308	735,550
Capital expenditures	21,917	-	-	-	-
Principal retirement	-	-	43,192	(43,192)	50,000
Interest and Finance Charges	-	-	6,808	(6,808)	-
Total	<u>15,446,480</u>	<u>16,813,488</u>	<u>12,357,932</u>	<u>4,455,555</u>	<u>11,584,471</u>
Total administration and staff services	<u>28,789,728</u>	<u>28,917,099</u>	<u>23,439,707</u>	<u>5,477,391</u>	<u>22,650,577</u>
Richland Soil and Water Conservation:					
Personal services	130,959	110,599	112,605	(2,006)	128,490
Operating expenditures	4,959	4,571	2,650	1,921	2,783
Total	<u>135,918</u>	<u>115,170</u>	<u>115,255</u>	<u>(85)</u>	<u>131,273</u>
Lump sum Agencies:					
Operating expenditures	3,078,591	3,078,591	3,040,758	37,833	3,148,522
Total	<u>3,078,591</u>	<u>3,078,591</u>	<u>3,040,758</u>	<u>37,833</u>	<u>3,148,522</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2010
Richland Northeast Industrial Park:					
Personnel Services	87,781	72,781	-	72,781	-
Operating expenditures	258,669	273,669	225,797	47,872	240,899
Total	346,450	346,450	225,797	120,653	240,899
Total general government					
Total current expenditures	55,147,562	57,357,706	50,919,355	6,438,351	52,233,540
Total capital outlay	268,585	330,832	274,740	56,092	339,658
Total debt service					
Principal retirement	-	-	108,619	(108,619)	124,789
Interest and fiscal charges	-	-	13,677	(13,677)	12,687
Total	55,416,147	57,688,538	51,316,391	6,372,147	52,710,674
Public Safety:					
Sheriff:					
Personal services	24,230,415	24,305,585	25,342,342	(1,036,757)	25,003,287
Special Duty	1,404,581	1,404,581	1,655,494	(250,913)	1,540,828
Operating expenditures	5,120,927	6,438,541	6,005,942	432,599	5,743,528
Capital expenditures	810,000	2,754	2,700	54	95,869
Data processing	-	1,365	908	457	-
Total	31,565,923	32,152,826	33,007,386	(854,560)	32,383,512
Detention Center:					
Personal services	11,985,527	12,355,527	12,195,867	159,660	12,371,192
Operating expenditures	8,324,672	7,973,127	6,836,223	1,136,904	6,776,232
Capital expenditures	22,000	116,372	20,557	95,815	146,085
Data processing	700	700	-	700	-
Total	20,332,899	20,445,726	19,052,647	1,393,079	19,293,509
Emergency Services Administration:					
Personal services	462,019	462,019	463,096	(1,077)	461,960
Operating expenditures	87,527	106,584	63,706	42,878	48,566
Capital expenditures	-	44,651	44,616	35	9,589
Total	549,546	613,254	571,418	41,836	520,115
Emergency Medical Services:					
Personal services	9,086,989	9,166,989	9,038,055	128,934	8,986,645
Operating expenditures	1,748,819	1,674,279	1,631,456	42,823	1,601,020
Capital expenditures	240,000	1,045,471	973,288	72,183	212,756
Data processing	-	1,551	1,550	1	-
Total	11,075,808	11,888,290	11,644,349	243,941	10,800,421
Planning:					
Personal services	1,330,942	1,299,676	1,223,961	75,715	1,234,908
Operating expenditures	150,082	139,877	94,487	45,390	129,281
Capital expenditures	-	-	-	-	9,445
Total	1,481,024	1,439,553	1,318,448	121,105	1,373,634
Building Inspection					
Personal services	1,215,536	1,237,541	1,228,230	9,311	1,177,020
Operating expenditures	223,782	169,071	151,264	17,807	143,363
Total	1,439,318	1,406,612	1,379,494	27,118	1,320,383
Coroner:					
Personal services	560,526	685,258	687,274	(2,016)	637,599
Operating expenditures	558,528	566,669	632,147	(65,478)	559,295
Capital expenditures	-	28,560	28,559	1	64,041
Data processing	5,533	-	-	-	-
Total	1,124,587	1,280,487	1,347,980	(67,493)	1,260,935
Total public safety					
Total current expenditures	66,497,105	67,988,940	67,252,002	736,938	66,414,724
Total capital outlay	1,072,000	1,237,808	1,069,720	168,088	537,785
Total	67,569,105	69,226,749	68,321,722	905,026	66,952,509
Public Works:					
Public Works Administration:					
Personal services	397,780	397,780	368,506	29,274	343,450
Operating expenditures	39,866	39,866	34,567	5,299	58,997
Capital expenditures	-	90,000	-	90,000	-
Total	437,646	527,646	403,073	124,573	402,447
Support Services :					
Personal Services	247,550	248,751	248,155	596	201,742
Operating expenditures	17,750	18,098	17,618	480	5,849
Capital expenditures	21,917	21,917	21,917	-	-
Total	287,217	288,766	287,690	1,076	207,591
Engineering Division:					
Personal services	442,150	425,533	349,873	75,660	361,853
Operating expenditures	77,764	77,638	42,335	35,303	47,731
Data processing	2,362	2,488	2,484	4	2,358
Total	522,276	505,659	394,692	110,967	411,942

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2010
Central Garage:					
Personal services	89,143	89,143	82,814	6,329	87,676
Operating expenditures	54,276	56,820	55,431	1,389	113,073
Data processing	11,381	10,321	10,321	-	-
Total	<u>154,800</u>	<u>156,284</u>	<u>148,566</u>	<u>7,718</u>	<u>200,749</u>
Animal Control:					
Personal services	468,465	468,465	449,077	19,388	431,232
Operating expenditures	568,072	569,222	554,187	15,035	570,981
Capital expenditures	-	-	-	-	115,332
Data processing	1,150	-	-	-	-
Total	<u>1,037,687</u>	<u>1,037,687</u>	<u>1,003,264</u>	<u>34,423</u>	<u>1,117,545</u>
Facilities and Ground Maintenance:					
Personal services	1,579,030	1,492,689	1,402,056	90,633	1,497,508
Operating expenditures	266,870	310,758	297,860	12,898	280,863
Data processing	2,600	2,980	2,724	256	2,702
Total	<u>1,848,500</u>	<u>1,806,427</u>	<u>1,702,640</u>	<u>103,787</u>	<u>1,781,073</u>
Facilities and Ground Maintenance:					
Judicial					
Operating expenditures	147,430	137,930	121,226	16,704	591,836
Capital expenditures	-	-	-	-	330
Total	<u>147,430</u>	<u>137,930</u>	<u>121,226</u>	<u>16,704</u>	<u>592,166</u>
Facilities and Ground Maintenance:					
2020 Hampton					
Operating expenditures	155,203	146,803	122,055	24,748	648,629
Capital outlay	9,500	123,882	14,252	109,630	-
Total	<u>164,703</u>	<u>270,685</u>	<u>136,307</u>	<u>134,378</u>	<u>648,629</u>
Facilities and Ground Maintenance					
1221 Gregg Street:					
Operating expenditures	21,083	10,083	4,380	5,703	82,585
Total	<u>21,083</u>	<u>10,083</u>	<u>4,380</u>	<u>5,703</u>	<u>82,585</u>
Facilities and Ground Maintenance					
1400 Huger Street:					
Operating expenditures	22,892	21,392	10,651	10,741	73,757
Total	<u>22,892</u>	<u>21,392</u>	<u>10,651</u>	<u>10,741</u>	<u>73,757</u>
Facilities and Ground Maintenance					
PW Compound: 317005					
Operating expenditures	30,595	147,214	138,988	8,226	159,635
Capital outlay	70,000	-	-	-	709
Total	<u>100,595</u>	<u>147,214</u>	<u>138,988</u>	<u>8,226</u>	<u>160,344</u>
Facilities and Ground Maintenance					
Sheriff's Substations: 317006					
Operating expenditures	13,430	13,430	4,326	9,104	35,533
Total	<u>13,430</u>	<u>13,430</u>	<u>4,326</u>	<u>9,104</u>	<u>35,533</u>
Facilities and Ground Maintenance					
Other buildings:					
Operating expenditures	4,200	4,200	1,058	3,142	4,606
Total	<u>4,200</u>	<u>4,200</u>	<u>1,058</u>	<u>3,142</u>	<u>4,606</u>
Facilities and Ground Maintenance					
Sheriff :Two Notch Road:					
Operating expenditures	32,283	32,783	29,266	3,517	114,368
Capital outlay	175,000	171,681	15,903	155,778	-
Total	<u>207,283</u>	<u>204,464</u>	<u>45,169</u>	<u>159,295</u>	<u>114,368</u>
Facilities and Ground Maintenance					
Two Notch Road:					
Operating expenditures	25,404	12,404	5,781	6,623	209,846
Capital outlay	-	182	-	182	-
Total	<u>25,404</u>	<u>12,586</u>	<u>5,781</u>	<u>6,805</u>	<u>209,846</u>
Facilities and Ground Maintenance					
Eastover Magistrate:					
Operating expenditures	6,351	10,851	8,166	2,685	6,712
Total	<u>6,351</u>	<u>10,851</u>	<u>8,166</u>	<u>2,685</u>	<u>6,712</u>
Facilities and Ground Maintenance					
EMS/Eastover:					
Personal services	25,330	25,330	9,587	15,743	-
Operating expenditures	-	-	-	-	38,375
Total	<u>25,330</u>	<u>25,330</u>	<u>9,587</u>	<u>15,743</u>	<u>38,375</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)	2010
Facilities and Ground Maintenance					
Beatty Rd.:					
Personal services	9,151	9,991	6,361	3,630	10,845
Operating expenditures	18,604	15,332	8,430	6,902	33,611
Capital outlay	-	96,884	440	96,444	3,116
Total	<u>27,755</u>	<u>122,207</u>	<u>15,231</u>	<u>106,976</u>	<u>47,572</u>
Facilities and Ground Maintenance					
Pineview:					
Operating expenditures	24,500	19,000	10,415	8,585	49,021
Total	<u>24,500</u>	<u>19,000</u>	<u>10,415</u>	<u>8,585</u>	<u>49,021</u>
Facilities and Ground Maintenance					
Utilities:					
Operating expenditures	1,581,849	1,581,849	1,482,761	99,088	-
Total	<u>1,581,849</u>	<u>1,581,849</u>	<u>1,482,761</u>	<u>99,088</u>	<u>-</u>
Total public works					
Total current expenditures	6,384,514	6,399,144	5,881,459	517,685	6,065,374
Total capital outlay	276,417	504,546	52,512	452,034	119,487
Total	<u>6,660,931</u>	<u>6,903,690</u>	<u>5,933,971</u>	<u>969,719</u>	<u>6,184,861</u>
Health and Social Services:					
Health Department:					
Personal services	9,054	9,054	3,325	5,729	5,529
Operating expenditures	52,946	52,946	32,322	20,624	29,922
Total	<u>62,000</u>	<u>62,000</u>	<u>35,647</u>	<u>26,353</u>	<u>35,451</u>
Vector Control:					
Operating expenditures	251,882	251,882	209,231	42,651	230,047
Total	<u>251,882</u>	<u>251,882</u>	<u>209,231</u>	<u>42,651</u>	<u>230,047</u>
Department of Social Services:					
Operating expenditures	209,661	163,661	86,679	76,982	97,981
Total	<u>209,661</u>	<u>163,661</u>	<u>86,679</u>	<u>76,982</u>	<u>97,981</u>
Medical Indigent Care:					
Operating expenditures	1,684,833	1,684,833	1,684,833	-	1,560,391
Total	<u>1,684,833</u>	<u>1,684,833</u>	<u>1,684,833</u>	<u>-</u>	<u>1,560,391</u>
Total health and social services					
Total current expenditures	2,208,376	2,162,376	2,016,390	145,986	1,923,870
Total	<u>2,208,376</u>	<u>2,162,376</u>	<u>2,016,390</u>	<u>145,986</u>	<u>1,923,870</u>
Total expenditures					
Total current expenditures	130,237,557	133,908,166	126,069,206	7,838,960	126,637,508
Total capital outlay	1,617,002	2,073,186	1,396,972	676,214	996,930
Total debt service					
Principal retirement	-	-	108,619	(108,619)	124,789
Interest and fiscal charges	-	-	13,677	(13,677)	12,687
Total charges to appropriations	<u>\$ 131,854,559</u>	<u>\$ 135,981,352</u>	<u>\$ 127,588,474</u>	<u>\$ 8,392,878</u>	<u>\$ 127,771,914</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

Schedule A-2

	<u>Nonmajor special revenue funds</u>	<u>Nonmajor debt service funds</u>	<u>Nonmajor capital projects funds</u>	<u>Total nonmajor governmental funds</u>
Assets				
Cash and cash equivalents	\$ 772,225	\$ -	\$ -	\$ 772,225
Equity in pooled cash	30,931,821	9,531,338	2,336,138	42,799,297
Funds held by others	-	200,675	-	200,675
Receivables, net:				
Property taxes and other taxes	544,774	109,115	-	653,889
Other	2,355,284	-	-	2,355,284
Due from other governments	1,336,869	-	-	1,336,869
Land held for resale	735,422	-	-	735,422
Restricted equity in pooled cash	308,980	-	17,751,002	18,059,982
Inventory	74,775	-	-	74,775
	<u>37,060,150</u>	<u>9,841,128</u>	<u>20,087,140</u>	<u>66,988,418</u>
Total assets				
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 1,007,200	\$ -	\$ 37,633	\$ 1,044,833
Retainage payable	96,510	-	15,214	111,724
Accrued salaries, wages and related costs	226,860	-	-	226,860
Due to other funds	245,532	-	-	245,532
Due to other governments	88,515	-	-	88,515
Other liabilities	396	-	-	396
Unearned revenue	3,006,460	10,840	-	3,017,300
	<u>4,671,473</u>	<u>10,840</u>	<u>52,847</u>	<u>4,735,160</u>
Total liabilities				
Fund balances				
Nonspendable	810,197	-	-	810,197
Restricted	6,674,462	9,629,613	17,152,793	33,456,868
Committed	24,904,018	200,675	2,881,500	27,986,193
	<u>32,388,677</u>	<u>9,830,288</u>	<u>20,034,293</u>	<u>62,253,258</u>
Total fund balances				
Total liabilities and fund balances	<u>\$ 37,060,150</u>	<u>\$ 9,841,128</u>	<u>\$ 20,087,140</u>	<u>\$ 66,988,418</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended June 30, 2011

Schedule A-3

	Nonmajor special revenue funds	Nonmajor debt service funds	Nonmajor capital projects funds	Total nonmajor governmental funds
Revenues				
Property and other taxes	\$ 7,790,723	\$ 14,588,015	\$ -	\$ 22,378,738
Fees-in-lieu of taxes	153,010	422,358	-	575,368
Intergovernmental	8,109,364	-	-	8,109,364
Fees and fines	12,736,995	-	-	12,736,995
Interest	18,975	19,060	94,685	132,720
Other	-	18,506	-	18,506
	<u>28,809,067</u>	<u>15,047,939</u>	<u>94,685</u>	<u>43,951,691</u>
Total revenues				
	<u>28,809,067</u>	<u>15,047,939</u>	<u>94,685</u>	<u>43,951,691</u>
Expenditures				
Current operating:				
General government	6,033,252	-	-	6,033,252
Public safety	6,636,375	-	-	6,636,375
Public works	9,700,589	-	-	9,700,589
Health and social services	984,802	-	-	984,802
Economic development	920,697	-	-	920,697
Capital outlay	3,626,521	-	7,357,405	10,983,926
Debt service:				
Principal retirement	35,259	12,855,000	-	12,890,259
Interest and fiscal charges	9,741	2,886,744	-	2,896,485
	<u>27,947,236</u>	<u>15,741,744</u>	<u>7,357,405</u>	<u>51,046,385</u>
Total expenditures				
	<u>27,947,236</u>	<u>15,741,744</u>	<u>7,357,405</u>	<u>51,046,385</u>
Excess (deficiency) of revenues over expenditures	<u>861,831</u>	<u>(693,805)</u>	<u>(7,262,720)</u>	<u>(7,094,694)</u>
Other Financing Sources (Uses)				
Issuance of bonds/loans	-	-	16,330,000	16,330,000
Premium on issuance of bonds	-	34,432	-	34,432
Transfers in	3,084,031	3,009,922	499,067	6,593,020
Transfers out	(2,478,701)	(1,087,635)	(1,645,290)	(5,211,626)
	<u>605,330</u>	<u>1,956,719</u>	<u>15,183,777</u>	<u>17,745,826</u>
Total other financing sources (uses)				
	<u>605,330</u>	<u>1,956,719</u>	<u>15,183,777</u>	<u>17,745,826</u>
Net change in fund balance	<u>1,467,161</u>	<u>1,262,914</u>	<u>7,921,057</u>	<u>10,651,132</u>
Fund balance, beginning of year	<u>30,921,516</u>	<u>12,351,225</u>	<u>12,113,236</u>	<u>55,385,977</u>
Prior period adjustment	<u>-</u>	<u>(3,783,851)</u>	<u>-</u>	<u>(3,783,851)</u>
Fund balance, beginning of year, as restated	<u>30,921,516</u>	<u>8,567,374</u>	<u>12,113,236</u>	<u>51,602,126</u>
Fund balance, end of year	<u>\$ 32,388,677</u>	<u>\$ 9,830,288</u>	<u>\$ 20,034,293</u>	<u>\$ 62,253,258</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following Special Revenue Funds:

Grants – This fund accounts for revenues and expenditures associated with federal, state and local grants.

Victim's Rights – This fund accounts for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

Tourism Development – This fund accounts for the three (3%) percent Tourism Development Fees imposed on all gross proceed derived from the rental of accommodations within the unincorporated areas of Richland County. These funds, net of operational and administrative costs associated with the billing and collections thereof, are earmarked for defraying a position of the costs of a new multipurpose convention conference center.

Temporary Alcohol Permits – This fund accounts for funds collected by the State from the sale of Sunday alcohol liquor licenses. The funds are restricted to use in accordance with State law.

Emergency Telephone – This fund accounts for tariff charges collected by the local telephone utility companies. The revenues can be used for equipment purchases and maintenance of the County's 911 Emergency phone system.

Fire Services – This fund accounts for revenues and expenditures of providing fire protection and safety education throughout the County. Property taxes are the major source of funding for this fund and are only levied against rural areas of the County that are provided with fire protection.

Forfeiture – This fund accounts for that portion of fines and forfeitures awarded to the County from adjudicated cases – these funds are restricted by state law for narcotic and drug enforcement programs of the County.

Stormwater Management – This fund accounts for revenues and expenditures associated with the County's Stormwater management program.

Conservation Commission – This fund accounts for revenues and expenditures associated with the County's conservation program.

Neighborhood Redevelopment – This fund accounts for revenues and expenditures associated with the County's neighborhood redevelopment program.

Hospitality Tax – This fund accounts for revenue derived from county-wide fees on the sale of prepared food, admissions and accommodations and are earmarked for tourism-related costs.

Accommodations Tax – This fund accounts for revenues and expenditures associated with the County's accommodations tax and are earmarked for the promotion of tourism in South Carolina.

Road Maintenance – This fund accounts for the revenues which are assessed on all motorized vehicles registered in Richland County. The funds are restricted for the maintenance and improvement of the County's road system and any associated costs.

Other – This fund accounts for certain minor programs of the County, including child-support enforcement receipts and payments.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2011

Schedule B-1

	Non-Major Funds									
	Grants	Victim's Rights	Tourism Development	Temporary Alcohol Permits	Emergency Telephone	Forfeiture	Storm water Management	Conservation Commission	Neighborhood Redevelopment	
Assets										
Cash and cash equivalents	-	\$	-	\$	-	\$	772,225	-	\$	-
Equity in pooled cash	213,105	299,186	-	244,202	4,469,391	-	5,245,658	949,396	2,285,851	-
Restricted equity in pooled cash	-	-	308,980	-	-	-	-	-	-	-
Receivables, net:										
Property taxes and other taxes	-	-	3,049	-	-	-	21,280	5,346	5,346	-
Other	2,086,640	30,441	-	16,800	79,913	-	-	-	-	-
Due from other governments	1,069,449	-	-	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	20,641	-	-	-
Total assets	\$ 3,369,194	\$ 329,627	\$ 515,573	\$ 261,002	\$ 4,549,304	\$ 894,392	\$ 5,287,579	\$ 954,742	\$ 2,291,197	
Liabilities and Fund Balances										
Liabilities										
Accounts payable	235,597	25,557	-	4,819	100,797	32,837	80,593	25,927	42,303	-
Retainage payable	8,350	-	-	-	-	-	-	-	-	-
Accrued salaries, wages and related costs	53,507	30,859	-	728	5,626	1,376	32,268	2,464	6,893	-
Due to other funds	107,657	-	-	-	-	137,875	-	-	-	-
Due to other governments	649	-	87,866	-	-	-	-	-	-	-
Other liabilities	396	-	-	-	-	-	-	-	-	-
Unearned revenue	2,944,009	-	-	-	-	820	2,448	532	-	538
Total liabilities	3,350,165	56,416	87,866	5,547	106,423	172,908	115,309	28,923	49,734	
Fund balances										
Nonspendable	-	273,211	308,980	255,455	4,442,881	721,484	20,641	-	-	-
Restricted	19,029	-	118,727	-	-	-	5,151,629	925,819	2,241,463	-
Committed	-	-	-	-	-	-	-	-	-	-
Total fund balances	19,029	273,211	427,707	255,455	4,442,881	721,484	5,172,270	925,819	2,241,463	
Total liabilities and fund balances	\$ 3,369,194	\$ 329,627	\$ 515,573	\$ 261,002	\$ 4,549,304	\$ 894,392	\$ 5,287,579	\$ 954,742	\$ 2,291,197	

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2011**

	Non-Major Funds (continued)				Total Non-Major Funds	Major Fund Fire Service	Total Special Revenue Funds
	Hospitality Tax	Accommodations Tax	Road Maintenance	Other			
Assets							
Cash and cash equivalents	-	\$ -	\$ -	\$ -	\$ 772,225	-	\$ 772,225
Equity in pooled cash	8,716,310	257,549	7,887,769	159,860	30,931,821	7,087,513	38,019,334
Restricted equity in pooled cash	-	-	-	-	308,980	-	308,980
Receivables, net:							
Property taxes and other taxes	251,803	-	257,950	19,323	544,774	134,932	679,706
Other	-	-	-	-	2,355,284	-	2,355,284
Due from other governments	-	238,522	28,898	-	1,336,869	102,545	1,439,414
Land held for resale	735,422	-	-	-	735,422	-	735,422
Inventory	-	-	54,134	-	74,775	96,889	171,664
Total assets	\$ 9,703,535	\$ 496,071	\$ 8,228,751	\$ 179,183	\$ 37,060,150	\$ 7,421,879	\$ 44,482,029
Liabilities and Fund Balances							
Liabilities							
Accounts payable	61,912	-	395,567	1,291	1,007,200	96,907	1,104,107
Retainage payable	-	-	88,160	-	96,510	-	96,510
Accrued salaries, wages and related costs	-	-	91,627	1,512	226,860	17,248	244,108
Due to other funds	-	-	-	-	245,532	-	245,532
Due to other governments	-	-	-	-	88,515	-	88,515
Other liabilities	-	-	-	-	396	-	396
Unearned revenue	-	-	58,113	-	3,006,460	13,444	3,019,904
Total liabilities	61,912	-	633,467	2,803	4,671,473	127,599	4,799,072
Fund balances							
Nonspendable	735,422	-	54,134	-	810,197	96,889	907,086
Restricted	-	496,071	-	176,380	6,674,462	1,386,578	8,061,040
Committed	8,906,201	-	7,541,150	-	24,904,018	5,810,813	30,714,831
Total fund balances	9,641,623	496,071	7,595,284	176,380	32,388,677	7,294,280	39,682,957
Total liabilities and fund balances	\$ 9,703,535	\$ 496,071	\$ 8,228,751	\$ 179,183	\$ 37,060,150	\$ 7,421,879	\$ 44,482,029

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2011

	Non-Major Funds									
	Grants	Victim's Rights	Tourism Development	Temporary Alcohol Funds	Emergency Telephone	Forfeiture	Stormwater Management	Conservation Commission	Neighborhood Redevelopment	
Revenues										
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,824,257	\$ 712,738	\$ 712,738	
Fees-in-lieu of taxes	-	-	-	-	-	-	113,000	20,005	20,005	
Intergovernmental	5,470,679	-	-	161,230	2,071,559	-	83,000	-	-	
Fees and fines	-	729,648	1,280,645	-	-	2,316,528	-	-	-	
Interest	-	-	204	-	-	2,206	-	-	-	4
Total revenues	5,470,679	729,648	1,280,849	161,230	2,071,559	2,318,734	3,020,257	732,747	732,747	
Expenditures										
Current operating:										
General government	2,906,976	-	955,266	-	-	-	-	-	-	
Public safety	1,356,400	-	-	-	3,595,016	1,684,959	-	-	-	
Public works	14,825	-	-	-	-	-	1,642,235	528,751	394,188	
Health and social services	-	895,376	-	89,426	-	-	-	-	-	
Economic development	270,697	-	-	-	-	-	-	-	-	
Capital outlay	921,781	-	-	-	619,082	114,288	175,419	159,850	-	
Debt service:										
Principal retirement	-	-	-	-	-	-	-	35,259	-	
Interest and fiscal charges	-	-	-	-	-	-	-	9,741	-	
Total expenditures	5,470,679	895,376	955,266	89,426	4,214,098	1,799,247	1,817,654	733,601	394,188	
Excess (deficiency) of revenues over expenditures	-	(165,728)	325,583	71,804	(2,142,539)	519,487	(1,202,603)	(854)	338,559	
Other Financing Sources (Uses)										
Transfers in	-	369,422	-	-	2,343,785	-	332,274	5,000	-	
Transfers out	-	-	-	-	-	-	(500,000)	-	(5,000)	
Total other financing sources (uses)	-	369,422	-	-	2,343,785	-	(167,726)	5,000	(5,000)	
Net change in fund balance	-	203,694	325,583	71,804	201,246	519,487	1,034,877	4,146	333,559	
Fund Balance, Beginning of Year	19,029	69,517	102,124	183,651	4,241,635	201,997	4,137,393	921,673	1,907,904	
Fund Balance, End of Year	19,029	273,211	427,707	255,455	4,442,881	721,484	5,172,270	925,819	2,241,463	

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2011

	Non-Major Funds (continued)				Total Non-Major Funds	Major Fund	Total Special Revenue Funds
	Hospitality Tax	Accommodations Tax	Road Maintenance	Other		Fire Service	
Revenues							
Property and other taxes	\$ 2,859,989	\$ 681,001	\$ -	\$ -	\$ 7,790,723	\$ 17,441,770	\$ 25,232,493
Fees-in-lieu of taxes	-	-	-	-	153,010	686,441	839,451
Intergovernmental	-	-	195,477	127,419	8,109,364	2,248,776	10,358,140
Fees and fines	10,299	920	8,410,174	-	12,736,995	-	12,736,995
Interest	-	-	5,338	-	18,975	-	18,975
Total revenues	<u>2,870,288</u>	<u>681,921</u>	<u>8,610,989</u>	<u>127,419</u>	<u>28,809,067</u>	<u>20,376,987</u>	<u>49,186,054</u>
Expenditures							
Current operating:							
General government	2,056,193	-	-	114,817	6,033,252	-	6,033,252
Public safety	-	-	-	-	6,636,375	19,005,628	25,642,003
Public works	-	-	7,120,590	-	9,700,589	-	9,700,589
Health and social services	-	-	-	-	984,802	-	984,802
Economic development	-	650,000	-	-	920,697	-	920,697
Capital outlay	90,020	-	1,546,081	-	3,626,521	50,343	3,676,864
Debt service:							
Principal retirement	-	-	-	-	35,259	-	35,259
Interest and fiscal charges	-	-	-	-	9,741	-	9,741
Total expenditures	<u>2,146,213</u>	<u>650,000</u>	<u>8,666,671</u>	<u>114,817</u>	<u>27,947,236</u>	<u>19,055,971</u>	<u>47,003,207</u>
Excess (deficiency) of revenues over expenditures	<u>724,075</u>	<u>31,921</u>	<u>(65,682)</u>	<u>12,602</u>	<u>861,831</u>	<u>1,321,016</u>	<u>2,182,847</u>
Other Financing Sources (Uses)							
Transfers in	-	-	33,550	-	3,084,031	121,667	3,205,698
Transfers out	(1,973,701)	-	-	-	(2,478,701)	(830,000)	(3,308,701)
Total other financing sources (uses)	<u>(1,973,701)</u>	<u>-</u>	<u>33,550</u>	<u>-</u>	<u>605,330</u>	<u>(708,333)</u>	<u>(103,003)</u>
Net change in fund balance	<u>(1,249,626)</u>	<u>31,921</u>	<u>(22,132)</u>	<u>12,602</u>	<u>1,467,161</u>	<u>612,683</u>	<u>2,079,844</u>
Fund Balance, Beginning of Year	<u>10,891,249</u>	<u>464,150</u>	<u>7,617,416</u>	<u>163,778</u>	<u>30,921,516</u>	<u>6,681,597</u>	<u>37,603,113</u>
Fund Balance, End of Year	<u>\$ 9,641,623</u>	<u>\$ 496,071</u>	<u>\$ 7,595,284</u>	<u>\$ 176,380</u>	<u>\$ 32,388,677</u>	<u>\$ 7,294,280</u>	<u>\$ 39,682,957</u>

RICHLAND COUNTY, SOUTH CAROLINA
GRANTS
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-3

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 213,105	\$ 198,210
Receivables, net:		
Other	2,086,640	1,868,787
Due from other governments	1,069,449	1,426,980
Total assets	\$ 3,369,194	\$ 3,493,977
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 235,597	\$ 344,192
Retainage payable	8,350	152,157
Accrued salaries, wages and related costs	53,507	37,977
Due to other funds	107,657	107,486
Due to other governments	649	650
Other liabilities	396	-
Unearned revenue	2,944,009	2,832,486
Total liabilities	3,350,165	3,474,948
Fund balances		
Committed	19,029	19,029
Total fund balances	19,029	19,029
Total liabilities and fund balances	\$ 3,369,194	\$ 3,493,977

RICHLAND COUNTY, SOUTH CAROLINA

Schedule B-3a

GRANTS

NONMAJOR SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Intergovernmental	\$ 17,801,909	\$ 5,470,679	\$ (12,331,230)	\$ 6,633,306
Interest	-	-	-	250
Total revenues	17,801,909	5,470,679	(12,331,230)	6,633,556
Expenditures				
General government				
Personal services	1,140,021	450,737	689,284	409,866
Operating expenditures	5,805,331	2,456,239	3,349,092	2,722,403
Capital outlay	3,627,226	397,999	3,229,227	356,548
Total general government	10,572,578	3,304,975	7,267,603	3,488,817
Public safety				
Personal services	1,455,372	1,027,336	428,036	1,194,903
Operating expenditures	707,635	329,064	378,571	836,518
Capital outlay	569,662	523,782	45,880	445,375
Total public safety	2,732,669	1,880,182	852,487	2,476,796
Public works				
Operating expenditures	29,470	14,825	14,645	4,921
Capital outlay	3,708,356	-	3,708,356	42,994
Total public works	3,737,826	14,825	3,723,001	47,915
Economic development				
Personal services	23,368	16,248	7,120	-
Operating expenditures	735,468	254,449	481,019	620,028
Total economic development	758,836	270,697	488,139	620,028
Total expenditures	17,801,909	5,470,679	12,331,230	6,633,556
Excess (deficiency) of revenues over expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	19,029	19,029	-	19,029
Fund balance, end of year	\$ 19,029	\$ 19,029	\$ -	\$ 19,029

**RICHLAND COUNTY, SOUTH CAROLINA
VICTIM'S RIGHTS
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-4

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 299,186	\$ 78,937
Receivables, net:		
Other	30,441	36,505
Total assets	\$ 329,627	\$ 115,442
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 25,557	\$ 18,870
Accrued salaries, wages and related costs	30,859	27,055
Total liabilities	56,416	45,925
Fund balances		
Restricted	273,211	69,517
Total fund balances	273,211	69,517
Total liabilities and fund balances	\$ 329,627	\$ 115,442

RICHLAND COUNTY, SOUTH CAROLINA
VICTIM'S RIGHTS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-4a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Fees and fines	\$ 665,000	\$ 729,648	\$ 64,648	\$ 738,463
Total revenues	<u>665,000</u>	<u>729,648</u>	<u>64,648</u>	<u>738,463</u>
Expenditures				
Health and social services				
Personal services	896,629	869,377	27,252	850,899
Operating expenditures	37,882	25,199	12,683	99,210
Data processing	900	800	100	800
Total expenditures	<u>935,411</u>	<u>895,376</u>	<u>40,035</u>	<u>950,909</u>
Excess (deficiency) of revenues over expenditures	<u>(270,411)</u>	<u>(165,728)</u>	<u>104,683</u>	<u>(212,446)</u>
Other Financing Sources (Uses)				
Transfers in	369,422	369,422	-	274,213
Transfers out	(99,011)	-	99,011	-
Total other financing sources (uses)	<u>270,411</u>	<u>369,422</u>	<u>99,011</u>	<u>274,213</u>
Net change in fund balance	-	203,694	203,694	61,767
Fund balance, beginning of year	<u>69,517</u>	<u>69,517</u>	<u>-</u>	<u>7,750</u>
Fund balance, end of year	<u>\$ 69,517</u>	<u>\$ 273,211</u>	<u>\$ 203,694</u>	<u>\$ 69,517</u>

**RICHLAND COUNTY, SOUTH CAROLINA
 TOURISM DEVELOPMENT
 NONMAJOR SPECIAL REVENUE FUND
 BALANCE SHEETS**

Schedule B-5

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 203,544	\$ 181,458
Restricted Cash	308,980	-
Receivables, net:		
Property taxes and other taxes	3,049	16,851
Total assets	\$ 515,573	\$ 198,309
Liabilities and Fund Balances		
Liabilities		
Due to other governments	\$ 87,866	\$ 96,185
Total liabilities	87,866	96,185
Fund balances		
Restricted	308,980	-
Committed	118,727	102,124
Total fund balances	427,707	102,124
Total liabilities and fund balances	\$ 515,573	\$ 198,309

RICHLAND COUNTY, SOUTH CAROLINA
TOURISM DEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-5a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Fees and Fines	\$ 900,000	\$ 1,280,645	\$ 380,645	\$ 956,809
Interest	-	204	204	64
Total revenues	<u>900,000</u>	<u>1,280,849</u>	<u>380,849</u>	<u>956,873</u>
Expenditures				
General government				
Operating expenditures	900,000	955,266	(55,266)	952,395
Total expenditures	<u>900,000</u>	<u>955,266</u>	<u>(55,266)</u>	<u>952,395</u>
Excess of revenues over expenditures	-	325,583	325,583	4,478
Other Financing Sources (Uses)				
Transfers out	(17,369)	-	17,369	-
Total Other Financing Sources (Uses)	<u>(17,369)</u>	<u>-</u>	<u>17,369</u>	<u>-</u>
Net change in fund balance	(17,369)	325,583	342,952	4,478
Fund balance, beginning of year	<u>102,124</u>	<u>102,124</u>	<u>-</u>	<u>97,646</u>
Fund balance, end of year	<u>\$ 84,755</u>	<u>\$ 427,707</u>	<u>\$ 342,952</u>	<u>\$ 102,124</u>

**RICHLAND COUNTY, SOUTH CAROLINA
 TEMPORARY ALCOHOL PERMITS
 NONMAJOR SPECIAL REVENUE FUND
 BALANCE SHEETS**

Schedule B-6

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 244,202	\$ 167,998
Receivables, net:		
Other	16,800	16,650
Total assets	\$ 261,002	\$ 184,648
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 4,819	\$ 80
Accrued salaries, wages and related costs	728	917
Total liabilities	5,547	997
 Fund balances		
Restricted	255,455	183,651
Total fund balances	255,455	183,651
Total liabilities and fund balances	\$ 261,002	\$ 184,648

RICHLAND COUNTY, SOUTH CAROLINA
TEMPORARY ALCOHOL PERMITS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-6a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Intergovernmental	\$ 97,616	\$ 161,230	\$ 63,614	\$ 122,762
Total revenues	<u>97,616</u>	<u>161,230</u>	<u>63,614</u>	<u>122,762</u>
Expenditures				
Health and social services				
Personal services	30,099	29,676	423	16,092
Operating expenditures	<u>61,693</u>	<u>59,750</u>	<u>1,943</u>	<u>53,295</u>
Total expenditures	<u>91,792</u>	<u>89,426</u>	<u>2,366</u>	<u>69,387</u>
Excess of revenues over expenditures	<u>5,824</u>	<u>71,804</u>	<u>65,980</u>	<u>53,375</u>
Other Financing Sources (Uses)				
Transfers out	<u>(5,824)</u>	<u>-</u>	<u>5,824</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(5,824)</u>	<u>-</u>	<u>5,824</u>	<u>-</u>
Net change in fund balance	-	71,804	71,804	53,375
Fund balance, beginning of year	<u>183,651</u>	<u>183,651</u>	<u>-</u>	<u>130,276</u>
Fund balance, end of year	<u>\$ 183,651</u>	<u>\$ 255,455</u>	<u>\$ 71,804</u>	<u>\$ 183,651</u>

**RICHLAND COUNTY, SOUTH CAROLINA
EMERGENCY TELEPHONE
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-7

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 4,469,391	\$ 4,392,220
Receivables, net:		
Other	79,913	74,986
Total assets	\$ 4,549,304	\$ 4,467,206
Liabilities and Fund Balance		
Liabilities		
Accounts payable	\$ 100,797	\$ 220,599
Accrued salaries, wages and related costs	5,626	4,972
Total liabilities	106,423	225,571
Fund balance		
Restricted	4,442,881	4,241,635
Total fund balance	4,442,881	4,241,635
Total liabilities and fund balance	\$ 4,549,304	\$ 4,467,206

RICHLAND COUNTY, SOUTH CAROLINA
EMERGENCY TELEPHONE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-7a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Intergovernmental	\$ 1,700,000	\$ 2,071,559	\$ 371,559	\$ 3,077,352
Total revenues	<u>1,700,000</u>	<u>2,071,559</u>	<u>371,559</u>	<u>3,077,352</u>
Expenditures				
Public Safety				
Personal expenditures	182,735	161,959	20,776	161,062
Operating expenditures	3,103,604	2,782,347	321,257	2,546,944
Capital outlay	958,465	619,082	339,383	2,358,814
Data processing	654,400	650,710	3,690	493,773
Total expenditures	<u>4,899,204</u>	<u>4,214,098</u>	<u>685,106</u>	<u>5,560,593</u>
Excess (deficiency) of revenues over expenditures	<u>(3,199,204)</u>	<u>(2,142,539)</u>	<u>1,056,665</u>	<u>(2,483,241)</u>
Other Financing Sources				
Transfers in	2,343,785	2,343,785	-	2,343,785
Transfers out	(11,648)	-	11,648	-
Total other financing sources	<u>2,332,137</u>	<u>2,343,785</u>	<u>11,648</u>	<u>2,343,785</u>
Net change in fund balance	(867,067)	201,246	1,068,313	(139,456)
Fund balance, beginning of year	<u>4,241,635</u>	<u>4,241,635</u>	<u>-</u>	<u>4,381,091</u>
Fund balance, end of year	<u>\$ 3,374,568</u>	<u>\$ 4,442,881</u>	<u>\$ 1,068,313</u>	<u>\$ 4,241,635</u>

RICHLAND COUNTY, SOUTH CAROLINA
FORFEITURE
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS

Schedule B-8

	JUNE 30,	
	2011	2010
Assets		
Cash and cash equivalents	\$ 772,225	\$ 249,231
Receivables, net:		
Other	122,167	83,252
Total assets	\$ 894,392	\$ 332,483
 Liabilities and Fund Balance		
Liabilities		
Accounts payable	\$ 32,837	\$ 25,516
Accrued salaries, wages and related costs	1,376	-
Due to other funds	137,875	104,473
Unearned revenue	820	497
Total liabilities	172,908	130,486
Fund balance		
Restricted	721,484	201,997
Total fund balance	721,484	201,997
Total liabilities and fund balance	\$ 894,392	\$ 332,483

RICHLAND COUNTY, SOUTH CAROLINA

Schedule B-8a

FORFEITURE

NONMAJOR SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Fees and fines	\$ -	\$ 2,316,528	\$ 2,316,528	\$ 1,138,469
Interest	-	2,206	2,206	2,942
Total revenues	-	2,318,734	2,318,734	1,141,411
Expenditures				
Public Safety				
Personal expenditures	-	38,900	(38,900)	61,376
Operating expenditures	-	1,571,850	(1,571,850)	954,792
Capital outlay	-	114,288	(114,288)	29,896
Data Processing	-	74,209	(74,209)	-
Total expenditures	-	1,799,247	(1,799,247)	1,046,064
Excess (deficiency) of revenues over expenditures	-	519,487	519,487	95,347
Net change in fund balance	-	519,487	519,487	95,347
Fund balance, beginning of year	201,997	201,997	-	106,650
Fund balance, end of year	\$ 201,997	\$ 721,484	\$ 519,487	\$ 201,997

**RICHLAND COUNTY, SOUTH CAROLINA
STORMWATER MANAGEMENT
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-9

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 5,245,658	\$ 4,443,679
Receivables, net:		
Property taxes and other taxes	21,280	33,111
Inventory	20,641	50,471
Total assets	\$ 5,287,579	\$ 4,527,261
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 80,593	\$ 195,495
Accrued salaries, wages and related costs	32,268	25,275
Due to other governments	-	166,000
Unearned revenue	2,448	3,098
Total liabilities	115,309	389,868
Fund balances		
Nonspendable	20,641	50,471
Committed	5,151,629	4,086,922
Total fund balances	5,172,270	4,137,393
Total liabilities and fund balances	\$ 5,287,579	\$ 4,527,261

RICHLAND COUNTY, SOUTH CAROLINA
STORMWATER MANAGEMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-9a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Property and other taxes	\$ 2,759,425	\$ 2,824,257	\$ 64,832	\$ 2,902,076
Fees-in-lieu of taxes	145,233	113,000	(32,233)	126,350
Intergovernmental	-	83,000	83,000	-
Interest	-	-	-	55
Total revenues	<u>2,904,658</u>	<u>3,020,257</u>	<u>115,599</u>	<u>3,028,481</u>
Expenditures				
Public works				
Personal services	979,320	921,733	57,587	905,960
Operating expenditures	1,241,562	702,486	539,076	1,185,678
Capital outlay	2,875,422	175,419	2,700,003	544,590
Data processing	22,470	18,016	4,454	14,912
Total expenditures	<u>5,118,774</u>	<u>1,817,654</u>	<u>3,301,120</u>	<u>2,651,140</u>
Excess (deficiency) of revenues over expenditures	<u>(2,214,116)</u>	<u>1,202,603</u>	<u>3,416,719</u>	<u>377,341</u>
Other Financing Sources (Uses)				
Transfers in	-	332,274	332,274	-
Transfers out	(624,966)	(500,000)	124,966	-
Total other financing sources	<u>(624,966)</u>	<u>(167,726)</u>	<u>457,240</u>	<u>-</u>
Net change in fund balance	<u>(2,839,082)</u>	<u>1,034,877</u>	<u>3,873,959</u>	<u>377,341</u>
Fund balance, beginning of year	<u>4,137,393</u>	<u>4,137,393</u>	<u>-</u>	<u>3,760,052</u>
Fund balance, end of year	<u>\$ 1,298,311</u>	<u>\$ 5,172,270</u>	<u>\$ 3,873,959</u>	<u>\$ 4,137,393</u>

**RICHLAND COUNTY, SOUTH CAROLINA
 CONSERVATION COMMISSION
 NONMAJOR SPECIAL REVENUE FUND
 BALANCE SHEETS**

Schedule B-10

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 949,396	\$ 943,419
Receivables, net:		
Property taxes and other taxes	5,346	7,187
Total assets	\$ 954,742	\$ 950,606
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 25,927	\$ 23,832
Accrued salaries, wages and related costs	2,464	4,463
Unearned revenue	532	638
Total liabilities	28,923	28,933
Fund balances		
Restricted	-	6,551
Committed	925,819	915,122
Total fund balances	925,819	921,673
Total liabilities and fund balances	\$ 954,742	\$ 950,606

RICHLAND COUNTY, SOUTH CAROLINA
CONSERVATION COMMISSION
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-10a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Property and other taxes	\$ 671,240	\$ 712,738	\$ 41,498	\$ 705,229
Fees-in-lieu of taxes	20,760	20,005	(755)	20,942
Interest	-	4	4	9
Total revenues	<u>692,000</u>	<u>732,747</u>	<u>40,747</u>	<u>726,180</u>
Expenditures				
Public works				
Personal services	71,576	70,321	1,255	68,032
Operating expenditures	822,614	458,430	364,184	435,601
Capital outlay	195,900	159,850	36,050	207,000
Debt service:				
Principal retirement	35,259	35,259	-	33,580
Interest and fiscal charges	9,741	9,741	-	11,420
Total expenditures	<u>1,135,090</u>	<u>733,601</u>	<u>401,489</u>	<u>755,633</u>
Excess (deficiency) of revenues over expenditures	<u>(443,090)</u>	<u>(854)</u>	<u>442,236</u>	<u>(29,453)</u>
Net change in fund balance	(443,090)	(854)	442,236	(29,453)
Other Financing Sources (Uses)				
Transfers in	5,000	5,000	-	-
Transfers out	(18,327)	-	18,327	-
Total other financing sources	<u>(13,327)</u>	<u>5,000</u>	<u>18,327</u>	<u>-</u>
Net change in fund balance	(456,417)	4,146	460,563	(29,453)
Fund balance, beginning of year	<u>921,673</u>	<u>921,673</u>	<u>-</u>	<u>951,126</u>
Fund balance, end of year	<u>\$ 465,256</u>	<u>\$ 925,819</u>	<u>\$ 460,563</u>	<u>\$ 921,673</u>

**RICHLAND COUNTY, SOUTH CAROLINA
NEIGHBORHOOD REDEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-11

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 2,285,851	\$ 1,916,876
Receivables, net:		
Property taxes and other taxes	5,346	7,187
Total assets	\$ 2,291,197	\$ 1,924,063
Liabilities and Fund Balance		
Liabilities		
Accounts payable	\$ 42,303	\$ 8,889
Accrued salaries, wages and related costs	6,893	6,632
Unearned revenue	538	638
Total liabilities	49,734	16,159
Fund balance		
Committed	2,241,463	1,907,904
Total fund balance	2,241,463	1,907,904
Total liabilities and fund balance	\$ 2,291,197	\$ 1,924,063

RICHLAND COUNTY, SOUTH CAROLINA
NEIGHBORHOOD REDEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-11a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Property and other taxes	\$ 671,240	\$ 712,738	\$ 41,498	\$ 705,229
Fees-in-lieu of taxes	20,760	20,005	(755)	20,942
Interest	-	4	4	9
Total revenues	<u>692,000</u>	<u>732,747</u>	<u>40,747</u>	<u>726,180</u>
Expenditures				
Public works				
Personal services	205,820	202,276	3,544	153,269
Operating expenditures	<u>496,307</u>	<u>191,912</u>	<u>304,395</u>	<u>38,512</u>
Total expenditures	<u>702,127</u>	<u>394,188</u>	<u>307,939</u>	<u>191,781</u>
Excess of revenues over expenditures	<u>(10,127)</u>	<u>338,559</u>	<u>348,686</u>	<u>534,399</u>
Other Financing Sources (Uses)				
Transfer out	<u>(34,975)</u>	<u>(5,000)</u>	<u>29,975</u>	<u>(600,000)</u>
Total other financing sources	<u>(34,975)</u>	<u>(5,000)</u>	<u>29,975</u>	<u>(600,000)</u>
Net change in fund balance	(45,102)	333,559	378,661	(65,601)
Fund balance, beginning of year	<u>1,907,904</u>	<u>1,907,904</u>	<u>-</u>	<u>1,973,505</u>
Fund balance, end of year	<u>\$ 1,862,802</u>	<u>\$ 2,241,463</u>	<u>\$ 378,661</u>	<u>\$ 1,907,904</u>

**RICHLAND COUNTY, SOUTH CAROLINA
HOSPITALITY TAX
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-12

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 8,716,310	\$ 10,001,414
Receivables, net:		
Property taxes and other taxes	251,803	222,742
Other	-	8,207
Land held for resale	735,422	735,423
Total assets	\$ 9,703,535	\$ 10,967,786
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 61,912	\$ 76,537
Total liabilities	61,912	76,537
Fund balances		
Nonspendable	735,422	735,422
Committed	8,906,201	10,155,827
Total fund balances	9,641,623	10,891,249
Total liabilities and fund balances	\$ 9,703,535	\$ 10,967,786

RICHLAND COUNTY, SOUTH CAROLINA
HOSPITALITY TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-12a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Property and other taxes	\$ 2,400,000	\$ 2,859,989	\$ 459,989	\$ 2,679,607
Interest	10,000	10,299	299	8,652
Total revenues	<u>2,410,000</u>	<u>2,870,288</u>	<u>460,288</u>	<u>2,688,259</u>
Expenditures				
General government				
Operating expenditures	2,288,231	2,056,193	232,038	2,815,274
Capital outlay	90,020	90,020	-	94,949
Total expenditures	<u>2,378,251</u>	<u>2,146,213</u>	<u>232,038</u>	<u>2,910,223</u>
Excess of revenues over expenditures	<u>31,749</u>	<u>724,075</u>	<u>692,326</u>	<u>(221,964)</u>
Other Financing Sources (Uses)				
Transfers out	(2,407,690)	(1,973,701)	433,989	(1,966,920)
Total other financing sources (uses)	<u>(2,407,690)</u>	<u>(1,973,701)</u>	<u>433,989</u>	<u>(1,966,920)</u>
Net change in fund balance	<u>(2,375,941)</u>	<u>(1,249,626)</u>	<u>1,126,315</u>	<u>(2,188,884)</u>
Fund balance, beginning of year	<u>10,891,249</u>	<u>10,891,249</u>	<u>-</u>	<u>13,080,133</u>
Fund balance, end of year	<u>\$ 8,515,308</u>	<u>\$ 9,641,623</u>	<u>\$ 1,126,315</u>	<u>\$ 10,891,249</u>

**RICHLAND COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-13

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 257,549	\$ 241,850
Due from other governments	238,522	222,300
Total assets	\$ 496,071	\$ 464,150
 Fund Balance		
Restricted	496,071	464,150
Total fund balance	\$ 496,071	\$ 464,150

RICHLAND COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-13a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Property and other taxes	\$ 550,000	\$ 681,001	\$ 131,001	\$ 685,356
Interest	-	920	920	570
Total revenues	<u>550,000</u>	<u>681,921</u>	<u>131,921</u>	<u>685,926</u>
Expenditures				
Economic development				
Operating expenditures	<u>650,000</u>	<u>650,000</u>	<u>-</u>	<u>550,000</u>
Total expenditures	<u>650,000</u>	<u>650,000</u>	<u>-</u>	<u>550,000</u>
Excess of revenues over expenditures	<u>(100,000)</u>	<u>31,921</u>	<u>131,921</u>	<u>135,926</u>
Other Financing Sources (Uses)				
Transfers out	<u>(12,591)</u>	<u>-</u>	<u>12,591</u>	<u>(58,018)</u>
Total other financing sources (uses)	<u>(12,591)</u>	<u>-</u>	<u>12,591</u>	<u>(58,018)</u>
Net change in fund balance	<u>(112,591)</u>	<u>31,921</u>	<u>144,512</u>	<u>77,908</u>
Fund balance, beginning of year	<u>464,150</u>	<u>464,150</u>	<u>-</u>	<u>386,242</u>
Fund balance, end of year	<u><u>\$ 351,559</u></u>	<u><u>\$ 496,071</u></u>	<u><u>\$ 144,512</u></u>	<u><u>\$ 464,150</u></u>

**RICHLAND COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-14

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 7,887,769	\$ 7,643,758
Receivables, net:		
Property taxes and other taxes	257,950	272,002
Due from other governments	28,898	163,962
Inventory	54,134	24,208
Total assets	\$ 8,228,751	\$ 8,103,930
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 395,567	\$ 184,045
Retainage payable	88,160	134,768
Accrued salaries, wages and related costs	91,627	76,986
Unearned revenue	58,113	90,715
Total liabilities	633,467	486,514
Fund balances		
Nonspendable	54,134	24,208
Committed	7,541,150	7,593,208
Total fund balances	7,595,284	7,617,416
Total liabilities and fund balances	\$ 8,228,751	\$ 8,103,930

RICHLAND COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-14a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Intergovernmental	\$ -	\$ 195,477	\$ 195,477	\$ 1,287,805
Fees and fines	7,900,000	8,410,174	510,174	8,266,028
Interest	-	5,338	5,338	4,198
Total revenues	<u>7,900,000</u>	<u>8,610,989</u>	<u>710,989</u>	<u>9,558,031</u>
Expenditures				
Public works				
Personal services	2,826,780	2,419,839	406,941	2,737,937
Operating expenditures	4,842,034	4,699,629	142,405	3,081,569
Capital outlay	3,355,928	1,546,081	1,809,847	2,359,797
Data processing	1,123	1,122	1	2,721
Total expenditures	<u>11,025,865</u>	<u>8,666,671</u>	<u>2,359,194</u>	<u>8,182,024</u>
Excess (deficiency) of revenues over expenditures	<u>(3,125,865)</u>	<u>(55,682)</u>	<u>3,070,182</u>	<u>1,376,007</u>
Other Financing Sources (Uses)				
Transfers in	-	33,550	33,550	-
Transfers out	(355,275)	-	355,275	-
Total other financing sources	<u>(355,275)</u>	<u>33,550</u>	<u>388,825</u>	<u>-</u>
Net change in fund balance	<u>(3,481,140)</u>	<u>(22,132)</u>	<u>3,459,007</u>	<u>1,376,007</u>
Fund balance, beginning of year	<u>7,617,416</u>	<u>7,617,416</u>	<u>-</u>	<u>6,241,409</u>
Fund balance, end of year	<u>\$ 4,136,276</u>	<u>\$ 7,595,284</u>	<u>\$ 3,459,007</u>	<u>\$ 7,617,416</u>

**RICHLAND COUNTY, SOUTH CAROLINA
OTHER NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEETS**

Schedule B-15

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 159,860	\$ 125,926
Receivables, net:		
Other	19,323	40,723
Total assets	\$ 179,183	\$ 166,649
Liabilities and Fund Balance		
Liabilities		
Accounts payable	\$ 1,291	\$ 1,219
Accrued salaries, wages and related costs	1,512	1,332
Due to other funds	-	320
Total liabilities	2,803	2,871
Fund balance		
Restricted	176,380	163,778
Total fund balance	176,380	163,778
Total liabilities and fund balance	\$ 179,183	\$ 166,649

RICHLAND COUNTY, SOUTH CAROLINA
OTHER NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule B-15a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Intergovernmental	\$ 122,000	\$ 127,419	\$ 5,419	\$ 128,425
Total revenues	<u>122,000</u>	<u>127,419</u>	<u>5,419</u>	<u>128,425</u>
Expenditures				
General government				
Personal services	44,691	43,337	1,354	43,107
Operating expenditures	<u>71,485</u>	<u>71,480</u>	<u>5</u>	<u>75,689</u>
Total expenditures	<u>116,176</u>	<u>114,817</u>	<u>1,359</u>	<u>118,796</u>
Excess of revenues over expenditures	<u>5,824</u>	<u>12,602</u>	<u>6,778</u>	<u>9,629</u>
Other Financing Sources (Uses)				
Transfers out	<u>(5,824)</u>	<u>-</u>	<u>5,824</u>	<u>-</u>
Total other financing sources	<u>(5,824)</u>	<u>-</u>	<u>5,824</u>	<u>-</u>
Net change in fund balance	-	12,602	12,602	9,629
Fund balance, beginning of year	<u>163,778</u>	<u>163,778</u>	<u>-</u>	<u>154,149</u>
Fund balance, end of year	<u>\$ 163,778</u>	<u>\$ 176,380</u>	<u>\$ 12,602</u>	<u>\$ 163,778</u>

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of funds for, and payment of, all general long-term debt principal, interest and fees, exclusive of those relating to the Proprietary Funds. The County currently has established the following Debt Service Funds:

General Debt Service – accounts for the funds accumulated for, and payment of, all general obligation G.O. long-term debt principal, interest and fees, other than those accounted for in other funds. The debt issuances account for, in this fund, consist of 2001 Series A, B & C G.O. Bonds, 2002 Series A & B G.O. Bonds, 2003 Series B G.O. Bonds, 2004 Series B G.O. Bonds, 2006 Series A & B G.O. Bonds, 2007 Series A, C & D G.O. Bonds, 2008 Series A G.O. Bonds, 2009 Series A G.O. Bonds and 2010 Series A G.O. Bonds.

Siemen's Bond – account for the funds accumulated for, and payment of, principal, interest and fees on the special assessment bond issued for Siemen.

Administrative Building Certificates of Participation – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the Certificates of Participation issued by Richland County Administrative Building Corporation.

2003 Series C Fire Protection Refunding Bonds – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the 2003 Fire Protection bond. Property taxes are levied, on the unincorporated areas of the County, for the payment of principal and interest.

1997 Series A Drainage Improvement Bond – to accumulate monies for the payment of the 1997 Drainage Improvement Bonds. Property taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

2007 A Hospitality Tax Special Obligation Loan – to accumulate monies for the payment of the 2007A Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

2007 B Hospitality Tax Special Obligation Loan – to accumulate monies for the payment of the 2007B Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 2011

Schedule C-1

	General Debt Service	Siemens Bond	2003 Series C Fire Protection Refunding Bond	2007A Hospitality Tax Special Obligation Loan	2007B Hospitality Tax Special Obligation Loan	Total Debt Service Funds
Assets						
Equity in pooled cash	\$ 5,787,160	-	\$ 1,750,208	\$ 1,289,102	\$ 704,868	\$ 9,531,338
Funds held by others	-	200,675	-	-	-	200,675
Receivables, net:						
Property taxes and other taxes	96,831	-	12,284	-	-	109,115
Total assets	<u>\$ 5,883,991</u>	<u>200,675</u>	<u>\$ 1,762,492</u>	<u>\$ 1,289,102</u>	<u>\$ 704,868</u>	<u>\$ 9,841,128</u>
Liabilities and Fund Balances						
Unearned revenue	\$ 9,590	-	\$ 1,250	-	-	\$ 10,840
Total liabilities	<u>9,590</u>	<u>-</u>	<u>1,250</u>	<u>-</u>	<u>-</u>	<u>10,840</u>
Fund balances						
Restricted	5,874,401	-	1,761,242	1,289,102	704,868	9,629,613
Committed	<u>-</u>	<u>200,675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,675</u>
Total fund balances	<u>5,874,401</u>	<u>200,675</u>	<u>1,761,242</u>	<u>1,289,102</u>	<u>704,868</u>	<u>9,830,288</u>
Total liabilities and fund balances	<u>\$ 5,883,991</u>	<u>\$ 200,675</u>	<u>\$ 1,762,492</u>	<u>\$ 1,289,102</u>	<u>\$ 704,868</u>	<u>\$ 9,841,128</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - DEBT SERVICE FUNDS
For the year ended June 30, 2011

Schedule C-2

	General Debt Service	Siemens Bond	Administrative Building C.O.P.	2003 Series C Fire Protection Refunding Bond	1997 Series A Drainage Improvement Bond	2007A Hospitality Tax Special Obligation Loan	2007B Hospitality Tax Special Obligation Loan	Total Debt Service Funds
Revenues								
Property and other taxes	\$ 13,064,151			\$ 1,523,864		\$ -	\$ -	\$ 14,588,015
Fees-in-lieu of taxes	360,178	8		62,172		-	-	422,358
Interest	15,310			2,644		750	356	19,060
Other	18,506							18,506
Total revenues	<u>13,458,145</u>	<u>8</u>		<u>1,588,680</u>		<u>750</u>	<u>356</u>	<u>15,047,939</u>
Expenditures								
Debt service								
Principal retirement	11,790,000			115,000		615,000	335,000	12,855,000
Interest and fiscal charges	1,753,128			118,125		654,911	360,580	2,886,744
Total expenditures	<u>13,543,128</u>			<u>233,125</u>		<u>1,269,911</u>	<u>695,580</u>	<u>15,741,744</u>
Excess (deficiency) of revenues over expenditures	(84,983)	8		1,355,555		(1,269,161)	(695,224)	(693,805)
Other Financing Sources								
Premium on issuance of bonds	34,432							34,432
Transfers in	1,036,222					1,275,628	698,072	3,009,922
Transfers out	(161,206)				(191,444)			(1,087,635)
Total other financing sources	<u>909,448</u>				<u>(191,444)</u>	<u>1,275,628</u>	<u>698,072</u>	<u>1,956,719</u>
Net change in fund balance	824,465			1,355,555		6,467	2,848	1,262,914
Fund balances, beginning of year, as originally reported	8,833,787	891,740		405,687		1,282,635	702,020	12,351,225
Prior period adjustment	(3,783,851)							(3,783,851)
Fund balances, beginning of year, as restated	<u>5,049,936</u>	<u>891,740</u>		<u>405,687</u>		<u>1,282,635</u>	<u>702,020</u>	<u>8,567,374</u>
Fund balances, end of year	<u>\$ 5,874,401</u>	<u>\$ 200,675</u>		<u>\$ 1,761,242</u>		<u>\$ 1,289,102</u>	<u>\$ 704,868</u>	<u>\$ 9,830,288</u>

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-3

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 5,787,160	\$ 4,929,949
Receivables, net:		
Property taxes and other taxes	96,831	131,479
Total assets	\$ 5,883,991	\$ 5,061,428
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ -	\$ -
Unearned revenue	9,590	11,492
Total liabilities	9,590	11,492
Fund balances		
Restricted	5,874,401	-
Committed	-	5,049,936
Total fund balances	5,874,401	5,049,936
Total liabilities and fund balances	\$ 5,883,991	\$ 5,061,428

**RICHLAND COUNTY, SOUTH CAROLINA
GENERAL**

Schedule C-3a

**DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011**

	<u>2011</u>		<u>Variance with Final Budget Positive (Negative)</u>	<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>		<u>Actual</u>
Revenues				
Property and other taxes	\$ 11,998,119	\$ 13,064,151	\$ 1,066,032	\$ 12,930,060
Fees in lieu of taxes	556,339	360,178	(196,161)	376,463
Interest	-	15,310	15,310	15,002
Other	-	18,506	18,506	1,620
Total revenues	<u>12,554,458</u>	<u>13,458,145</u>	<u>903,687</u>	<u>13,323,145</u>
Expenditures				
Debt service				
Principal retirement	11,790,000	11,790,000	-	11,265,000
Interest and fiscal charges	1,756,768	1,753,128	3,640	1,998,842
Total expenditures	<u>13,546,768</u>	<u>13,543,128</u>	<u>3,640</u>	<u>13,263,842</u>
Excess (deficiency) of revenues over expenditures	<u>(992,310)</u>	<u>(84,983)</u>	<u>907,327</u>	<u>59,303</u>
Other Financing Sources (Uses)				
Premium on issuance of bonds	-	34,432	34,432	552,446
Transfers in	992,310	1,036,222	43,912	1,092,310
Transfers out	-	(161,206)	(161,206)	-
Total other financing sources (uses)	<u>992,310</u>	<u>909,448</u>	<u>(82,862)</u>	<u>1,644,756</u>
Net change in fund balance	-	824,465	824,465	1,704,059
Fund balance, beginning of year, as originally reported	<u>8,833,787</u>	<u>8,833,787</u>	<u>-</u>	<u>7,129,728</u>
Prior period adjustment	<u>(3,783,851)</u>	<u>(3,783,851)</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year, as restated	<u>5,049,936</u>	<u>5,049,936</u>	<u>-</u>	<u>7,129,728</u>
Fund balance, end of year	<u>\$ 5,049,936</u>	<u>\$ 5,874,401</u>	<u>\$ 824,465</u>	<u>\$ 8,833,787</u>

RICHLAND COUNTY, SOUTH CAROLINA
SIEMENS BOND
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-4

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ -	\$ 691,074
Funds held by others	200,675	200,666
Total assets	\$ 200,675	\$ 891,740
Fund Balance		
Committed	200,675	891,740
Total fund balance	\$ 200,675	\$ 891,740

RICHLAND COUNTY, SOUTH CAROLINA
SIEMENS BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule C-4a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Fees in lieu of taxes	\$ -	\$ 8	\$ 8	\$ 1,896,792
Total revenues	<u>-</u>	<u>8</u>	<u>8</u>	<u>1,896,792</u>
Expenditures				
Debt service				
Principal retirement	-	-	-	1,850,000
Interest and fiscal charges	-	-	-	213,339
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,063,339</u>
Excess of revenues over expenditures	<u>-</u>	<u>8</u>	<u>8</u>	<u>(166,547)</u>
Other Financing Sources				
Transfers out	-	(691,073)	(691,073)	-
Total other financing sources	<u>-</u>	<u>(691,073)</u>	<u>(691,073)</u>	<u>-</u>
Net change in fund balance	-	(691,065)	(691,065)	(166,547)
Fund balance, beginning of year	<u>891,740</u>	<u>891,740</u>	<u>-</u>	<u>1,058,287</u>
Fund balance, end of year	<u>\$ 891,740</u>	<u>\$ 200,675</u>	<u>\$ (691,065)</u>	<u>\$ 891,740</u>

RICHLAND COUNTY, SOUTH CAROLINA
ADMINISTRATIVE BUILDING COP
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-5

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ -	\$ 43,912
Total assets	\$ -	\$ 43,912
 Fund Balance		
Committed	-	43,912
Total fund balance	\$ -	\$ 43,912

RICHLAND COUNTY, SOUTH CAROLINA
ADMINISTRATIVE BUILDING COP
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule C-5a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Property and other taxes	\$ -	\$ -	\$ -	\$ 8,144
Interest and investment income (loss)	-	-	-	(549)
Total revenues	-	-	-	7,595
Expenditures				
Debt service				
Principal retirement	-	-	-	305,000
Interest and fiscal charges	-	-	-	16,914
Total expenditures	-	-	-	321,914
Excess (deficiency) of revenues over expenditures	-	-	-	(314,319)
Other Financing Sources				
Transfers out	-	(43,912)	(43,912)	-
Total other financing sources	-	(43,912)	(43,912)	-
Net change in fund balance	-	(43,912)	(43,912)	(314,319)
Fund balance, beginning of year	43,912	43,912	-	358,231
Fund balance, end of year	<u>\$ 43,912</u>	<u>\$ -</u>	<u>\$ (43,912)</u>	<u>\$ 43,912</u>

RICHLAND COUNTY, SOUTH CAROLINA
2003 SERIES C FIRE PROTECTION REFUNDING BOND
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-6

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 1,750,208	\$ 401,274
Receivables, net:		
Property taxes and other taxes	12,284	4,767
Total assets	\$ 1,762,492	\$ 406,041
Liabilities and Fund Balances		
Liabilities		
Unearned revenue	\$ 1,250	\$ 354
Total liabilities	1,250	354
Fund balances		
Restricted	1,761,242	-
Committed	-	405,687
Total fund balances	1,761,242	405,687
Total liabilities and fund balances	\$ 1,762,492	\$ 406,041

RICHLAND COUNTY, SOUTH CAROLINA
2003 SERIES C FIRE PROTECTION REFUNDING BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule C-6a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Property and other taxes	\$ 223,607	\$ 1,523,864	\$ 1,300,257	\$ 405,767
Fees in lieu of taxes	9,569	62,172	52,603	17,083
Interest	-	2,644	2,644	1,788
Total revenues	<u>233,176</u>	<u>1,588,680</u>	<u>1,355,504</u>	<u>424,638</u>
Expenditures				
Debt service				
Principal retirement	115,000	115,000	-	415,000
Interest and fiscal charges	<u>118,176</u>	<u>118,125</u>	<u>51</u>	<u>133,718</u>
Total expenditures	<u>233,176</u>	<u>233,125</u>	<u>51</u>	<u>548,718</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>1,355,555</u>	<u>1,355,555</u>	<u>(124,080)</u>
Net change in fund balance	-	1,355,555	1,355,555	(124,080)
Fund balance, beginning of year	<u>405,687</u>	<u>405,687</u>	<u>-</u>	<u>529,767</u>
Fund balance, end of year	<u><u>\$ 405,687</u></u>	<u><u>\$ 1,761,242</u></u>	<u><u>\$ 1,355,555</u></u>	<u><u>\$ 405,687</u></u>

RICHLAND COUNTY, SOUTH CAROLINA
1997 SERIES A DRAINAGE IMPROVEMENT BOND
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-7

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ -	\$ 191,065
Receivables, net:		
Property taxes and other taxes	-	379
Total assets	\$ -	\$ 191,444
 Fund Balance		
Committed	\$ -	\$ 191,444
Total fund balances	\$ -	\$ 191,444

RICHLAND COUNTY, SOUTH CAROLINA
1997 SERIES A DRAINAGE IMPROVEMENT BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule C-7a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Property and other taxes	\$ -	\$ -	\$ -	\$ 2,786
Fees in lieu of taxes	-	-	-	368
Interest	-	-	-	865
Total revenues	-	-	-	4,019
Expenditures				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	4,019
Other Financing Sources				
Transfers out	(191,205)	(191,444)	(239)	-
Total other financing sources	(191,205)	(191,444)	(239)	-
Net change in fund balance	(191,205)	(191,444)	(239)	4,019
Fund balance, beginning of year	191,444	191,444	-	187,425
Fund balance, end of year	\$ 239	\$ -	\$ (239)	\$ 191,444

RICHLAND COUNTY, SOUTH CAROLINA
2007 A HOSPITALITY TAX LOAN
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-8

	JUNE 30,	
	2011	2010
Assets		
Restricted Cash	\$ 1,289,102	\$ 1,288,352
Total assets	<u>\$ 1,289,102</u>	<u>\$ 1,288,352</u>
Liabilities and Fund Balance		
Liabilities		
Other liabilities	\$ -	\$ 5,717
Total liabilities	<u>-</u>	<u>5,717</u>
Fund Balance		
Restricted	<u>1,289,102</u>	<u>1,282,635</u>
Total fund balance	<u>1,289,102</u>	<u>1,282,635</u>
Total liabilities and fund balance	<u>\$ 1,289,102</u>	<u>\$ 1,288,352</u>

RICHLAND COUNTY, SOUTH CAROLINA
2007A HOSPITALITY TAX LOAN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule C-8a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Interest	\$ -	\$ 750	\$ 750	\$ 545
Total revenues	<u>-</u>	<u>750</u>	<u>750</u>	<u>545</u>
Expenditures				
Debt service				
Principal retirement	615,000	615,000	-	590,000
Interest and fiscal charges	<u>654,912</u>	<u>654,911</u>	<u>1</u>	<u>686,662</u>
Total expenditures	<u>1,269,912</u>	<u>1,269,911</u>	<u>1</u>	<u>1,276,662</u>
Excess (deficiency) of revenues over expenditures	<u>(1,269,912)</u>	<u>(1,269,161)</u>	<u>751</u>	<u>(1,276,117)</u>
Other Financing Sources				
Transfers in	<u>1,269,912</u>	<u>1,275,628</u>	<u>5,716</u>	<u>1,270,400</u>
Total other financing sources	<u>1,269,912</u>	<u>1,275,628</u>	<u>5,716</u>	<u>1,270,400</u>
Net change in fund balance	-	6,467	6,467	(5,717)
Fund balance, beginning of year	<u>1,282,635</u>	<u>1,282,635</u>	<u>-</u>	<u>1,288,352</u>
Fund balance, end of year	<u>\$ 1,282,635</u>	<u>\$ 1,289,102</u>	<u>\$ 6,467</u>	<u>\$ 1,282,635</u>

RICHLAND COUNTY, SOUTH CAROLINA
2007B HOSPITALITY TAX LOAN
DEBT SERVICE FUND
BALANCE SHEETS

Schedule C-9

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 704,868	\$ 704,512
Total assets	\$ 704,868	\$ 704,512
Liabilities and Fund Balance		
Liabilities		
Other liabilities	\$ -	\$ 2,492
Total liabilities	-	2,492
Fund Balance		
Restricted	704,868	702,020
Total fund balance	704,868	702,020
Total liabilities and fund balance	\$ 704,868	\$ 704,512

RICHLAND COUNTY, SOUTH CAROLINA
2007B HOSPITALITY TAX LOAN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule C-9a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Interest	\$ -	\$ 356	\$ 356	\$ 183
Total revenues	<u>-</u>	<u>356</u>	<u>356</u>	<u>183</u>
Expenditures				
Debt service				
Principal retirement	335,000	335,000	-	325,000
Interest and fiscal charges	<u>360,580</u>	<u>360,580</u>	<u>-</u>	<u>374,195</u>
Total expenditures	<u>695,580</u>	<u>695,580</u>	<u>-</u>	<u>699,195</u>
Excess (deficiency) of revenues over expenditures	<u>(695,580)</u>	<u>(695,224)</u>	<u>356</u>	<u>(699,012)</u>
Other Financing Sources				
Transfers in	<u>695,580</u>	<u>698,072</u>	<u>2,492</u>	<u>696,520</u>
Total other financing sources	<u>695,580</u>	<u>698,072</u>	<u>2,492</u>	<u>696,520</u>
Net change in fund balance	-	2,848	2,848	(2,492)
Fund balance, beginning of year	<u>702,020</u>	<u>702,020</u>	<u>-</u>	<u>704,512</u>
Fund balance, end of year	<u>\$ 702,020</u>	<u>\$ 704,868</u>	<u>\$ 2,848</u>	<u>\$ 702,020</u>

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition of/or construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money, in these funds, are the proceeds of general obligation bond issues and interest earnings.

The County maintains separate capital project funds for each of the following projects:

Renovations and Refunding Program – accounts for the following major projects: expansion of the Detention Center, renovations of the Township Auditorium, capital investment in the GIS program, defraying a portion of the cost of the Northeast Technology Center of Midlands Technical College, implementation of a countywide phone system, acquisition of voting machines, substation and lab expansion of the Sheriff's Department and such other lawful corporate and public purposes as the County Council shall determine.

Construction and Repair Fire Projects – accounts for the renovation, demolition, retrofitting, relocation and roofing of various County facilities.

Sheriff Vehicles and Other Projects – accounts for cost relating to the seven-year vehicles replacement program and other County projects.

Township – accounts for cost relating to the renovations at the Township Auditorium.

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
JUNE 30, 2011**

	<u>Renovations and Refunding Program</u>	<u>Construction and Repair Fire Projects</u>	<u>Sheriff Vehicles and Other Projects</u>	<u>Township</u>	<u>Total Capital Projects Funds</u>
Equity in pooled cash	\$ 36,083	\$ 247	\$ 1,450,414	\$ 849,394	\$ 2,336,138
Restricted equity in pooled cash	<u>3,274,220</u>	<u>1,174,681</u>	<u>12,426,135</u>	<u>875,966</u>	<u>17,751,002</u>
Total assets	<u>\$ 3,310,303</u>	<u>\$ 1,174,928</u>	<u>\$ 13,876,549</u>	<u>\$ 1,725,360</u>	<u>\$ 20,087,140</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 1,746	\$ -	\$ 35,887	\$ -	\$ 37,633
Retainage payable	<u>-</u>	<u>-</u>	<u>5,214</u>	<u>10,000</u>	<u>15,214</u>
Total liabilities	<u>1,746</u>	<u>-</u>	<u>41,101</u>	<u>10,000</u>	<u>52,847</u>
Fund balances					
Restricted	3,261,872	666,781	12,358,174	865,966	17,152,793
Committed	<u>46,685</u>	<u>508,147</u>	<u>1,477,274</u>	<u>849,394</u>	<u>2,881,500</u>
Total fund balances	<u>3,308,557</u>	<u>1,174,928</u>	<u>13,835,448</u>	<u>1,715,360</u>	<u>20,034,293</u>
Total liabilities and fund balances	<u>\$ 3,310,303</u>	<u>\$ 1,174,928</u>	<u>\$ 13,876,549</u>	<u>\$ 1,725,360</u>	<u>\$ 20,087,140</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
For the year ended June 30, 2011

	Renovations and Refunding Program	Construction and Repair Fire Projects	Sheriff Vehicles and Other Projects	Township	Total Capital Projects Funds
Revenues					
Interest	\$ 16,426	\$ 1,685	\$ 45,561	\$ 31,013	\$ 94,685
Total revenues	<u>16,426</u>	<u>1,685</u>	<u>45,561</u>	<u>31,013</u>	<u>94,685</u>
Expenditures					
Capital outlay	80,657	-	6,943,732	333,016	7,357,405
Total expenditures	<u>80,657</u>	<u>-</u>	<u>6,943,732</u>	<u>333,016</u>	<u>7,357,405</u>
Excess (deficiency) of revenues over expenditures	<u>(64,231)</u>	<u>1,685</u>	<u>(6,898,171)</u>	<u>(302,003)</u>	<u>(7,262,720)</u>
Other Financing Sources (Uses)					
Issuance of bonds	-	-	16,330,000	-	16,330,000
Transfers in	-	-	499,067	-	499,067
Transfers out	-	(1,321,667)	(323,623)	-	(1,645,290)
Total other financing sources (uses)	<u>-</u>	<u>(1,321,667)</u>	<u>16,505,444</u>	<u>-</u>	<u>15,183,777</u>
Net change in fund balance	<u>(64,231)</u>	<u>(1,319,982)</u>	<u>9,607,273</u>	<u>(302,003)</u>	<u>7,921,057</u>
Fund balances, beginning of year	3,372,788	2,494,910	4,228,175	2,017,363	12,113,236
Fund balances, end of year	<u>\$ 3,308,557</u>	<u>\$ 1,174,928</u>	<u>\$ 13,835,448</u>	<u>\$ 1,715,360</u>	<u>\$ 20,034,293</u>

**RICHLAND COUNTY, SOUTH CAROLINA
 RENOVATIONS AND REFUNDING PROGRAM
 CAPITAL PROJECTS FUND
 BALANCE SHEETS**

Schedule D-3

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 36,083	\$ 39,210
Receivables	-	466
Restricted equity in pooled cash	3,274,220	3,342,577
Total assets	\$ 3,310,303	\$ 3,382,253
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 1,746	\$ 9,462
Other liabilities	-	3
Total liabilities	1,746	9,465
Fund balances		
Restricted	3,261,872	3,333,578
Committed	46,685	39,210
Total fund balances	3,308,557	3,372,788
Total liabilities and fund balances	\$ 3,310,303	\$ 3,382,253

RICHLAND COUNTY, SOUTH CAROLINA
RENOVATIONS AND REFUNDING PROGRAM
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule D-3a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Interest	\$ -	\$ 16,426	\$ 16,426	\$ 25,554
Total revenues	-	16,426	16,426	25,554
Expenditures				
Capital outlay	3,345,772	80,657	3,265,115	130,927
Total expenditures	3,345,772	80,657	3,265,115	130,927
Excess (deficiency) of revenues over expenditures	(3,345,772)	(64,231)	3,281,541	(105,373)
Net change in fund balance	(3,345,772)	(64,231)	3,281,541	(105,373)
Fund balance, beginning of year	3,372,788	3,372,788	-	3,478,161
Fund balance, end of year	\$ 27,016	\$ 3,308,557	\$ 3,281,541	\$ 3,372,788

**RICHLAND COUNTY, SOUTH CAROLINA
CONSTRUCTION AND REPAIR FIRE PROJECTS
CAPITAL PROJECTS FUND
BALANCE SHEETS**

Schedule D-4

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 247	\$ 628,129
Restricted equity in pooled cash	1,174,681	1,866,781
Total assets	\$ 1,174,928	\$ 2,494,910
Liabilities and Fund Balances		
Fund balances		
Restricted	\$ 666,781	\$ 1,866,781
Committed	508,147	628,129
Total fund balances	1,174,928	2,494,910
Total liabilities and fund balances	\$ 1,174,928	\$ 2,494,910

RICHLAND COUNTY, SOUTH CAROLINA
CONSTRUCTION AND REPAIR FIRE PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule D-4a

	2011			2010
	Budget Final	Actual	Variance with Final Budget Positive (Negative)	Actual
Revenues				
Interest	\$ -	\$ 1,685	\$ 1,685	\$ 2,175
Total revenues	-	1,685	1,685	2,175
Expenditures				
Capital outlay	666,780	-	666,780	131,984
Total expenditures	666,780	-	666,780	131,984
Excess (deficiency) of revenues over expenditures	(666,780)	1,685	668,465	(129,809)
Other Financing Sources (Uses)				
Transfers in	-	-	-	130,485
Transfers out	(1,200,000)	(1,321,667)	(121,667)	-
Total other financing sources	(1,200,000)	(1,321,667)	(121,667)	130,485
Net change in fund balance	(1,866,780)	(1,319,982)	546,798	676
Fund balance, beginning of year	2,494,910	2,494,910	-	2,494,234
Fund balance, end of year	\$ 628,130	\$ 1,174,928	\$ 546,798	\$ 2,494,910

RICHLAND COUNTY, SOUTH CAROLINA
SHERIFF VEHICLES AND OTHER PROJECTS
CAPITAL PROJECTS FUND
BALANCE SHEETS

Schedule D-5

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 1,450,414	\$ 2,502,183
Restricted equity in pooled cash	12,426,135	2,110,727
Total assets	\$ 13,876,549	\$ 4,612,910
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 35,887	\$ 252,720
Retainage payable	5,214	132,015
Total liabilities	41,101	384,735
Fund balances		
Restricted	12,358,174	2,010,233
Committed	1,477,274	2,217,942
Total fund balances	13,835,448	4,228,175
Total liabilities and fund balances	\$ 13,876,549	\$ 4,612,910

RICHLAND COUNTY, SOUTH CAROLINA
SHERIFF VEHICLES AND OTHER PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule D-5a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Interest	\$ -	\$ 45,561	\$ 45,561	\$ 17,100
Total revenues	<u>-</u>	<u>45,561</u>	<u>45,561</u>	<u>17,100</u>
Expenditures				
Public safety	-	-	-	5,918,878
Capital outlay	20,728,769	6,943,732	13,785,037	3,176,144
Total expenditures	<u>20,728,769</u>	<u>6,943,732</u>	<u>13,785,037</u>	<u>9,095,022</u>
Excess (deficiency) of revenues over expenditures	<u>(20,728,769)</u>	<u>(6,898,171)</u>	<u>13,830,598</u>	<u>(9,077,922)</u>
Other Financing Sources (Uses)				
Issuance of bonds	16,326,600	16,330,000	3,400	525,354
Transfers in	496,205	499,067	2,862	8,485,000
Transfers out	<u>(323,623)</u>	<u>(323,623)</u>	<u>-</u>	<u>(1,870,000)</u>
Total other financing sources (uses)	<u>16,499,182</u>	<u>16,505,444</u>	<u>6,262</u>	<u>7,140,354</u>
Net change in fund balance	(4,229,587)	9,607,273	13,836,860	(1,937,568)
Fund balance, beginning of year	<u>4,228,175</u>	<u>4,228,175</u>	<u>-</u>	<u>6,165,743</u>
Fund balance, end of year	<u>\$ (1,412)</u>	<u>\$ 13,835,448</u>	<u>\$ 13,836,860</u>	<u>\$ 4,228,175</u>

**RICHLAND COUNTY, SOUTH CAROLINA
TOWNSHIP
CAPITAL PROJECTS FUND
BALANCE SHEETS**

Schedule D-6

	JUNE 30,	
	2011	2010
Assets		
Equity in pooled cash	\$ 849,394	\$ 818,380
Restricted equity in pooled cash	875,966	1,773,879
Total assets	\$ 1,725,360	\$ 2,592,259
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ -	\$ 244,337
Retainage payable	10,000	330,559
Total liabilities	10,000	574,896
Fund balances		
Restricted	865,966	818,380
Committed	849,394	1,198,983
Total fund balances	1,715,360	2,017,363
Total liabilities and fund balances	\$ 1,725,360	\$ 2,592,259

RICHLAND COUNTY, SOUTH CAROLINA
TOWNSHIP
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2011

Schedule D-6a

	<u>2011</u>			<u>2010</u>
	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>	<u>Actual</u>
Revenues				
Interest	\$ -	\$ 31,013	\$ 31,013	\$ 58,936
Total revenues	<u>-</u>	<u>31,013</u>	<u>31,013</u>	<u>58,936</u>
Expenditures				
Capital outlay	1,198,982	333,016	865,966	10,060,113
Total expenditures	<u>1,198,982</u>	<u>333,016</u>	<u>865,966</u>	<u>10,060,113</u>
Excess (deficiency) of revenues over expenditures	<u>(1,198,982)</u>	<u>(302,003)</u>	<u>896,979</u>	<u>(10,001,177)</u>
Net change in fund balance	(1,198,982)	(302,003)	896,979	(10,001,177)
Fund balance, beginning of year	<u>2,017,363</u>	<u>2,017,363</u>	<u>-</u>	<u>12,018,540</u>
Fund balance, end of year	<u>\$ 818,381</u>	<u>\$ 1,715,360</u>	<u>\$ 896,979</u>	<u>\$ 2,017,363</u>

PROPRIETARY (ENTERPRISE) FUND

The Proprietary (Enterprise) Fund accounts for the operations that are financed and operated in a manner similar to private business enterprises. In a proprietary fund, the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

Solid Waste – is used to account for all revenue and expenses related to the County’s solid waste and landfill activities.

Water/Sewer – is used to account for all revenue and expenses related to the County’s water and sewer activities.

Parking – is used to account for all revenue and expenses related to the County’s parking lots operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations – is used to account for all the revenue and expenses related to the operation of the general aviation airports.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2011

Schedule E-1

	<u>Parking</u>	<u>Airport Operations</u>	<u>Total Nonmajor Business-type Activities</u>
Assets			
Current assets			
Equity in pooled cash	\$ 590,790	\$ 78,603	\$ 669,393
Receivables, net:			
Accounts	<u>-</u>	<u>20,752</u>	<u>20,752</u>
Total current assets	<u>590,790</u>	<u>99,355</u>	<u>690,145</u>
Noncurrent assets			
Capital Assets:			
Land	258,942	3,785,032	4,043,974
Buildings and improvements	2,637,695	15,119,196	17,756,891
Machinery and equipment	46,701	36,998	83,699
Computer equipment	38,671	-	38,671
Construction in progress	-	219,295	219,295
Less, accumulated depreciation	<u>(1,528,313)</u>	<u>(7,319,318)</u>	<u>(8,847,631)</u>
Net capital assets	<u>1,453,696</u>	<u>11,841,203</u>	<u>13,294,899</u>
Total assets	<u>\$ 2,044,486</u>	<u>\$ 11,940,558</u>	<u>\$ 13,985,044</u>
Liabilities and Net Assets			
Current liabilities			
Accounts payable	\$ -	\$ 24,607	\$ 24,607
Accrued salaries, wages and related costs	-	6,374	6,374
Unearned revenue	<u>896</u>	<u>-</u>	<u>896</u>
Total liabilities	<u>896</u>	<u>30,981</u>	<u>31,877</u>
Net assets			
Invested in capital assets, net of related debt	1,453,696	11,841,203	13,294,899
Unrestricted	<u>589,894</u>	<u>68,374</u>	<u>658,268</u>
Total net assets	<u>2,043,590</u>	<u>11,909,577</u>	<u>13,953,167</u>
Total liabilities and net assets	<u>\$ 2,044,486</u>	<u>\$ 11,940,558</u>	<u>\$ 13,985,044</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2011

Schedule E-2

	<u>Parking</u>	<u>Airport Operations</u>	<u>Total Nonmajor Business-type Activities</u>
Operating Revenues			
User fees and penalties	\$ 126,742	\$ 250,106	\$ 376,848
Total operating revenues	<u>126,742</u>	<u>250,106</u>	<u>376,848</u>
Operating Expenses			
Personal expenses	-	124,234	124,234
Operating Expenses	144,816	193,689	338,505
Depreciation	<u>87,922</u>	<u>697,107</u>	<u>785,029</u>
Total operating expenses	<u>232,738</u>	<u>1,015,030</u>	<u>1,247,768</u>
Income (loss) from operations	<u>(105,996)</u>	<u>(764,924)</u>	<u>(870,920)</u>
Non-operating Revenues			
Interest income	-	653	653
Grant revenue	<u>-</u>	<u>215,871</u>	<u>215,871</u>
Total nonoperating revenues	<u>-</u>	<u>216,524</u>	<u>216,524</u>
Income before capital contributions and transfers	<u>(105,996)</u>	<u>(548,400)</u>	<u>(654,396)</u>
Transfers In	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Changes in net assets	<u>(105,996)</u>	<u>(448,400)</u>	<u>(554,396)</u>
Net assets, beginning of year	<u>2,149,586</u>	<u>12,357,977</u>	<u>14,507,563</u>
Net assets, end of year	<u>\$ 2,043,590</u>	<u>\$ 11,909,577</u>	<u>\$ 13,953,167</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2011

Schedule E-3

	Parking	Airport Operations	Total Nonmajor Business-type Activities
Operating Activities			
Receipts from customers	\$ 127,316	\$ 250,914	\$ 378,230
Payments to employees	-	(120,762)	(120,762)
Payments to suppliers	(149,942)	(207,290)	(357,232)
Net cash provided used for operations	(22,626)	(77,138)	(99,764)
Noncapital Financing Activities			
Transfers from other funds	-	100,000	100,000
Net cash provided by noncapital financing activities	-	100,000	100,000
Capital and Related Financing Activities			
Acquisition and construction of capital assets	-	(226,893)	(226,893)
Grant revenue	-	215,871	215,871
Net cash (used) for capital and related financing activities	-	(11,022)	(11,022)
Investing Activities			
Interest income	-	653	653
Net cash provided by investing activities	-	653	653
Net increase (decrease) in cash and equivalents	(22,626)	12,493	(10,133)
Cash and Cash Equivalents, Beginning of Year	613,416	66,110	679,526
Cash and Cash Equivalents, End of Year	\$ 590,790	\$ 78,603	\$ 669,393
Reconciliation of operating income (loss) to cash flows from operating activities			
Operating income (loss)	\$ (105,996)	\$ (764,924)	\$ (870,920)
Adjustments to reconcile operating income (loss) to net cash provided by operations			
Depreciation	87,922	697,107	785,029
Changes in certain assets and liabilities			
Accounts receivable	772	808	1,580
Accounts payable	(5,126)	(13,601)	(18,727)
Accrued salaries, wages and related cost	-	3,472	3,472
Unearned revenue	(198)	-	(198)
Net cash used for operations	\$ (22,626)	\$ (77,138)	\$ (99,764)

RICHLAND COUNTY, SOUTH CAROLINA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF NET ASSETS

Schedule E-4

	JUNE 30,	
	2011	2010
Assets		
Current assets		
Equity in pooled cash	\$ 22,433,280	\$ 19,175,417
Receivables, net:		
Property taxes	228,308	259,969
Accounts	1,671,872	1,476,044
Due from other governments	35,848	36,859
Prepays and other current assets	8,000	-
Inventories	80,984	44,130
	24,458,292	20,992,419
Total current assets		
Noncurrent assets:		
Capital assets:		
Land	881,973	890,702
Buildings and improvements	1,205,758	1,205,758
Machinery and equipment	5,940,896	5,668,812
Computer equipment	9,418	9,418
Construction in progress	38,957	-
Less, accumulated depreciation	(5,628,974)	(5,009,761)
	2,448,028	2,764,929
Net capital assets	2,448,028	2,764,929
Total assets	\$ 26,906,320	\$ 23,757,348
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 2,126,782	\$ 1,947,859
Retainage payable	23,073	-
Accrued salaries, wages and related costs	62,257	55,895
Accrued compensated absences	48,085	21,997
Unearned revenue	10,599,426	10,433,249
Accrued closure and post-closure care costs	95,677	107,719
	12,955,300	12,566,719
Total current liabilities	12,955,300	12,566,719
Non-current liabilities:		
Net other post employment benefit obligation	357,703	239,404
Accrued compensated absences	78,137	103,300
Closure/post-closure care cost payable	2,338,172	2,726,534
	2,774,012	3,069,238
Total non-current liabilities	2,774,012	3,069,238
Total liabilities	15,729,312	15,635,957
Net assets:		
Investment in capital assets, net of related debt	2,448,028	2,764,929
Unrestricted	8,728,980	5,356,462
	11,177,008	8,121,391
Total net assets	11,177,008	8,121,391
Total liabilities and net assets	\$ 26,906,320	\$ 23,757,348

**RICHLAND COUNTY, SOUTH CAROLINA
SOLID WASTE ENTERPRISE FUND**

Schedule E-5

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended	
	June 30,	
	<u>2011</u>	<u>2010</u>
Operating Revenue		
User fees and penalties	\$ 22,421,892	\$ 22,025,603
Intergovernmental - tire disposal fees	148,489	135,732
Miscellaneous	<u>65,471</u>	<u>25,113</u>
Total operating revenue	<u>22,635,852</u>	<u>22,186,448</u>
Operating Expenses		
Personal services	1,862,270	1,680,830
Operating expenses	21,561,222	19,935,194
Increase in post-closure liability	61,067	(4,958)
Depreciation	<u>508,223</u>	<u>489,381</u>
Total operating expenses	<u>23,992,782</u>	<u>22,100,447</u>
Operating Income (loss)	<u>(1,356,930)</u>	<u>86,001</u>
Non-Operating Revenue		
Property taxes	4,276,469	4,244,265
Fees-in-lieu of taxes	119,952	125,993
Interest Income	4,918	5,399
Gain on sale of assets	<u>44,759</u>	<u>4,950</u>
Net non-operating revenue	<u>4,446,098</u>	<u>4,380,607</u>
Income before capital contributions and transfers	3,089,168	4,466,608
Capital Contributions		
Capital Contributions	<u>-</u>	<u>96,595</u>
Total capital contributions	<u>-</u>	<u>96,595</u>
Transfers out	(33,550)	(90,000)
Net change in net assets	3,055,618	4,473,203
Net assets, beginning of year	<u>8,121,391</u>	<u>3,648,188</u>
Net assets, end of year	<u><u>\$ 11,177,009</u></u>	<u><u>\$ 8,121,391</u></u>

RICHLAND COUNTY, SOUTH CAROLINA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF CASH FLOWS

Schedule E-6

	For the years ended June 30,	
	2011	2010
Cash Flows from operating activities		
Receipts from customers	\$ 22,457,712	\$ 22,027,013
Receipts from other governments	149,500	135,621
Payments to employees	(1,736,684)	(1,705,390)
Payments to suppliers	<u>(21,865,551)</u>	<u>(19,989,333)</u>
Net cash provided by (used in) operating activities	<u>(995,023)</u>	<u>467,911</u>
Cash flows from non-capital financing activities		
Property taxes	4,308,130	4,238,326
Fees-in-lieu of taxes	119,952	125,993
Transfers to other funds	<u>(33,550)</u>	<u>(90,000)</u>
Net cash provided by non-capital financing activities	<u>4,394,532</u>	<u>4,274,319</u>
Cash flows from capital and related financing activities		
Acquisition of capital assets	(200,051)	(263,075)
Gain on sale of capital asset	<u>53,488</u>	<u>4,950</u>
Net cash (used in) capital and related financing activities	<u>(146,563)</u>	<u>(258,125)</u>
Cash flows from investing activities		
Interest income	<u>4,918</u>	<u>5,399</u>
Net cash provided by investing activities	<u>4,918</u>	<u>5,399</u>
Net increase in cash and cash equivalents	3,257,864	4,489,504
Cash and cash equivalents, beginning of year	<u>19,175,417</u>	<u>14,685,913</u>
Cash and cash equivalents, end of year	<u>\$ 22,433,281</u>	<u>\$ 19,175,417</u>
Reconciliation of operating income (loss) to cash flows from operating activities		
Operating income (loss)	\$ (1,356,930)	\$ 86,001
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	508,223	489,381
Change in certain assets and liabilities:		
Receivables	(195,828)	(84,355)
Due to/from other governments	1,011	(111)
Prepays and other current assets	(8,000)	-
Inventories	(36,854)	58,733
Accounts payable	178,923	101,509
Retainage payable	23,073	-
Accrued salaries, wages and related cost	125,586	(24,560)
Performance bonds	-	(214,381)
Closure and post-closure care cost	(400,404)	(4,958)
Unearned revenue	<u>166,177</u>	<u>60,652</u>
Net cash provided by (used in) operating activities	<u>\$ (995,023)</u>	<u>\$ 467,911</u>
Supplemental information on non-cash capital and related financing activities		
Capital assets contributed by governmental activities	<u>\$ -</u>	<u>\$ 96,595</u>

RICHLAND COUNTY, SOUTH CAROLINA
WATER/SEWER ENTERPRISE FUND
STATEMENT OF NET ASSETS

Schedule E-7

	JUNE 30,	
	2011	2010
Assets		
Current assets		
Equity in pooled cash	\$ 1,613,517	\$ 1,343,955
Receivables, net:		
Accounts	398,715	169,920
Inventories	202,369	177,358
Total current assets	2,214,601	1,691,233
Noncurrent assets:		
Restricted equity in pooled cash	4,056,934	3,155,953
Deferred charges, net	390,607	412,931
Capital Assets:		
Land	944,215	944,215
Buildings and improvements	62,408,042	62,408,042
Machinery and equipment	1,747,120	1,548,502
Computer equipment	51,571	51,571
Construction in progress	5,453,044	255,014
Less, accumulated depreciation	(9,997,543)	(7,704,865)
Net capital assets	60,606,449	57,502,479
Total noncurrent assets	65,053,990	61,071,363
Total assets	\$ 67,268,591	\$ 62,762,596
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 935,225	\$ 185,769
Retainage payable	156,221	25,000
Due to other funds	722,661	572,000
Accrued salaries, wages and related costs	53,664	43,854
Accrued compensated absences	39,995	14,883
Accrued interest payables	549,087	558,354
Unearned revenue	548,748	1,334,465
Loan payable	1,873,884	-
General obligation bonds payable	729,152	699,152
Total current liabilities	5,608,637	3,433,477
Noncurrent liabilities:		
Accrued compensated absences	112,888	117,841
General obligation bonds payable	34,044,638	34,773,790
Net other post employment benefit obligation	268,277	190,115
Total non-current liabilities	34,425,803	35,081,746
Total liabilities	40,034,440	38,515,223
Net assets:		
Investment in capital assets, net of related debt	29,889,593	25,185,490
Unrestricted (deficit)	(2,655,442)	(938,117)
Total net assets	27,234,151	24,247,373
Total liabilities and net assets	\$ 67,268,591	\$ 62,762,596

RICHLAND COUNTY, SOUTH CAROLINA

Schedule E-8

WATER/SEWER ENTERPRISE FUND

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended June 30,	
	2011	2010
Operating Revenue		
User fees and penalties	\$ 5,590,428	\$ 4,949,632
Total operating revenue	5,590,428	4,949,632
Operating Expenses		
Personal services	1,570,099	1,541,720
Operating expenses	1,369,509	1,228,271
Depreciation	2,310,366	1,683,632
Amortization	22,324	(71,207)
Total operating expenses	5,272,298	4,382,416
Operating income	318,130	567,216
Non-Operating Revenue (Expenses)		
Other grant revenue	2,080,856	-
Interest income	12,918	15,965
Interest expense	(1,662,845)	(1,640,312)
Gain on sale of assets	2,075	5,635
Net non-operating revenue (expenses)	433,004	(1,618,712)
Income before capital contributions	751,134	(1,051,496)
Capital Contributions		
Capital assets deeded by developers	-	464,470
Transfers in	1,700,000	-
Net change in net assets	2,451,134	(587,026)
Net assets, beginning of year, as originally reported	24,247,373	24,834,399
Prior period adjustment	535,644	-
Net assets, beginning of year, as restated	24,783,017	24,834,399
Net assets, end of year	\$ 27,234,151	\$ 24,247,373

RICHLAND COUNTY, SOUTH CAROLINA
WATER/SEWER ENTERPRISE FUND
STATEMENT OF CASH FLOWS

Schedule E-9

	For the year ended	
	June 30,	
	<u>2011</u>	<u>2010</u>
Cash Flows from operating activities		
Receipts from customers	\$ 5,111,560	\$ 5,198,828
Payments to employees	(1,461,968)	(1,545,159)
Payments to suppliers	<u>(513,843)</u>	<u>(1,509,817)</u>
Net cash provided by operating activities	<u>3,135,749</u>	<u>2,143,852</u>
Cash Flows from non-capital financing activities		
Transfers from other funds	1,700,000	-
Increase (Decrease) in due to other funds	<u>150,661</u>	<u>(64,000)</u>
Net cash provided by non-capital financing activities	<u>1,850,661</u>	<u>(64,000)</u>
Cash flows from capital and related financing activities		
Proceeds from sale of capital assets	2,075	5,635
Grant revenue	2,080,856	-
Proceeds from USDA Rural Development loan	1,873,884	-
Acquisitions of capital assets	(5,414,336)	(4,188,974)
Principal payments on bonds	(699,152)	(674,152)
Interest paid on bonds	<u>(1,672,112)</u>	<u>(1,648,926)</u>
Net cash (used in) capital and related financing activities	<u>(3,828,785)</u>	<u>(6,506,417)</u>
Cash flows from investing activities		
Interest income	<u>12,918</u>	<u>15,965</u>
Net cash provided by investing activities	<u>12,918</u>	<u>15,965</u>
Net increase (decrease) in cash and cash equivalents	1,170,543	(4,410,600)
Cash and cash equivalents, beginning of year	<u>4,499,908</u>	<u>8,910,508</u>
Cash and cash equivalents, end of year	<u>\$ 5,670,451</u>	<u>\$ 4,499,908</u>
Reconciliation of operating income to cash flows from operating activities		
Operating income	\$ 318,130	\$ 567,216
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	2,332,690	1,612,425
Change in certain assets and liabilities:		
Receivables	(228,795)	(21,537)
Inventories	(25,011)	86,510
Accounts payable	749,456	(331,056)
Retainage payable	131,221	(37,000)
Accrued salaries, wages and related cost	108,131	(3,439)
Unearned revenue	<u>(250,073)</u>	<u>270,733</u>
Net cash provided by operating activities	<u>\$ 3,135,749</u>	<u>\$ 2,143,852</u>
Supplemental information on non-cash capital and related financing activities		
Capital assets deeded by developers	<u>\$ -</u>	<u>\$ 464,470</u>

RICHLAND COUNTY, SOUTH CAROLINA
PARKING ENTERPRISE FUND
STATEMENT OF NET ASSETS

Schedule E-10

	JUNE 30,	
	2011	2010
Assets		
Current Assets		
Equity in pooled cash	\$ 590,790	\$ 613,416
Receivables, net:		
Accounts	-	772
Total current assets	590,790	614,188
Noncurrent Assets:		
Capital Assets:		
Land	258,942	258,942
Buildings and improvements	2,637,695	2,637,695
Machinery and equipment	46,701	46,701
Computer equipment	38,671	38,671
Less, accumulated depreciation	(1,528,313)	(1,440,391)
Net capital assets	1,453,696	1,541,618
Total assets	\$ 2,044,486	\$ 2,155,806
Liabilities and Net Assets		
Current Liabilities:		
Accounts payable	\$ -	\$ 5,126
Unearned revenue	896	1,094
Total current liabilities	896	6,220
Total liabilities	896	6,220
Net Assets:		
Investment in capital assets, net of related debt	1,453,696	1,541,618
Unrestricted	589,894	607,968
Total net assets	2,043,590	2,149,586
Total liabilities and net assets	\$ 2,044,486	\$ 2,155,806

PARKING ENTERPRISE FUND

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended June 30,	
	2011	2010
Operating Revenue		
Parking user fees	\$ 126,742	\$ 137,422
Total operating revenue	<u>126,742</u>	<u>137,422</u>
Operating Expenses		
Operating expenses	144,816	23,043
Depreciation	<u>87,922</u>	<u>87,924</u>
Total operating expenses	<u>232,738</u>	<u>110,967</u>
Operating income	<u>(105,996)</u>	<u>26,455</u>
Net change in net assets	(105,996)	26,455
Net assets, beginning of year	<u>2,149,586</u>	<u>2,123,131</u>
Net assets, end of year	<u>\$ 2,043,590</u>	<u>\$ 2,149,586</u>

RICHLAND COUNTY, SOUTH CAROLINA
PARKING ENTERPRISE FUND
STATEMENT OF CASH FLOWS

Schedule E-12

	For the years ended June 30,	
	2011	2010
Cash flows from operating activities		
Receipts from customers	\$ 127,316	\$ 136,652
Payments to suppliers	<u>(149,942)</u>	<u>(17,227)</u>
Net cash provided by (used for) operating activities	<u>(22,626)</u>	<u>119,425</u>
Net increase in cash and equivalents	(22,626)	119,425
Cash and cash equivalents, beginning of year	<u>613,416</u>	<u>493,991</u>
Cash and cash equivalents, end of year	<u>\$ 590,790</u>	<u>\$ 613,416</u>
Reconciliation of operating income (loss) to net cash from operating activities		
Operating income (loss)	\$ (105,996)	\$ 26,455
Adjustments to reconcile operating income (loss) to net cash provided by operations		
Depreciation	87,922	87,924
Changes in certain assets and liabilities:		
Receivables	772	(770)
Accounts payable	(5,126)	4,722
Unearned revenue	<u>(198)</u>	<u>1,094</u>
Net cash provided by (used for) operations	<u>\$ (22,626)</u>	<u>\$ 119,425</u>

RICHLAND COUNTY, SOUTH CAROLINA
AIRPORT OPERATIONS
STATEMENT OF NET ASSETS

Schedule E-13

	JUNE 30,	
	2011	2010
Assets		
Current assets		
Equity in pooled cash	\$ 78,603	\$ 66,110
Receivables, net:		
Accounts	20,752	21,560
Total current assets	99,355	87,670
Noncurrent Assets		
Capital Assets:		
Land	3,785,032	3,785,032
Construction in progress	-	-
Buildings and improvements	15,119,196	15,119,196
Machinery and equipment	36,998	29,402
Construction in progress	219,295	-
Less, accumulated depreciation	(7,319,318)	(6,622,213)
Net Capital Assets	11,841,203	12,311,417
Total assets	\$ 11,940,558	\$ 12,399,087
Liabilities and Net Assets		
Current liabilities		
Accounts payable	\$ 24,607	\$ 38,208
Accrued salaries, wages and related costs	6,374	2,902
Total liabilities	30,981	41,110
Net assets		
Invested in capital assets, net of related debt	11,841,203	12,311,417
Unrestricted	68,374	46,560
Total net assets	11,909,577	12,357,977
Total liabilities and net assets	\$ 11,940,558	\$ 12,399,087

AIRPORT OPERATIONS

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended	
	June 30,	
	2011	2010
Operating Revenues		
User fees and penalties	\$ 250,106	\$ 249,344
Total operating revenues	<u>250,106</u>	<u>249,344</u>
Operating Expenses		
Personal services	124,234	83,554
Operating Expenses	193,689	179,921
Depreciation	<u>697,107</u>	<u>517,142</u>
Total operating expenses	<u>1,015,030</u>	<u>780,617</u>
Income (loss) from operations	<u>(764,924)</u>	<u>(531,273)</u>
Non-operating Revenues		
Interest income	653	624
Grant revenue	<u>215,871</u>	<u>1,357,413</u>
Total nonoperating revenues	<u>216,524</u>	<u>1,358,037</u>
Income (loss) before capital contributions and transfers	<u>(548,400)</u>	<u>826,764</u>
Transfers In	100,000	-
Transfers Out	<u>-</u>	<u>(100,000)</u>
Changes in net assets	<u>(448,400)</u>	<u>726,764</u>
Net assets, beginning of year	<u>12,357,977</u>	<u>11,631,213</u>
Net assets, end of year	<u>\$ 11,909,577</u>	<u>\$ 12,357,977</u>

RICHLAND COUNTY, SOUTH CAROLINA
AIRPORT OPERATIONS
STATEMENT OF CASH FLOWS

Schedule E-15

	For the years ended	
	June 30,	
	2011	2010
Operating Activities		
Receipts from customers	\$ 250,914	\$ 251,467
Payments to employees	(120,762)	(83,554)
Payments to suppliers	(207,290)	(141,713)
Net cash provided by (used for) operations	(77,138)	26,200
Noncapital Financing Activities		
Transfers from other funds	100,000	-
Transfers to other funds	-	(100,000)
Net cash provided by noncapital financing activities	100,000	(100,000)
Capital and Related Financing Activities		
Acquisition of capital assets	(226,893)	(1,269,446)
Grant revenue	215,871	1,357,413
Net cash provided by (used for) capital and related financing activities	(11,022)	87,967
Investing Activities		
Interest income	653	624
Net cash provided by investing activities	653	624
Net increase in cash and equivalents	12,493	14,791
Cash and Cash Equivalents, Beginning of Year	66,110	51,319
Cash and Cash Equivalents, End of year	\$ 78,603	\$ 66,110
Reconciliation of operating income (loss) to cash flows from operating activities		
Operating income (loss)	\$ (764,924)	\$ (531,273)
Adjustments to reconcile operating income (loss) to net cash provided by operations		
Depreciation	697,107	517,142
Changes in certain assets and liabilities		
Receivables	808	(779)
Accounts payable	(13,601)	38,208
Accrued salaries, wages and related cost	3,472	-
Unearned revenue	-	2,902
Net cash provided by (used for) operations	\$ (77,138)	\$ 26,200

INTERNAL SERVICE FUND

The County's Internal Service Fund accounts for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management, which accounts for the maintenance and repair of vehicles.

RICHLAND COUNTY, SOUTH CAROLINA
INTERNAL SERVICE FUND
STATEMENT OF NET ASSETS

Schedule E-16

	JUNE 30,	
	2011	2010
Assets		
Current assets		
Equity in pooled cash	\$ 142,287	\$ -
Receivables	10,745	4,197
Inventory	140,761	105,171
Total current assets	293,793	109,368
Total assets	\$ 293,793	\$ 109,368
Liabilities and Net Assets		
Current liabilities		
Due to other funds	\$ -	\$ 75,497
Accounts payable	293,793	33,871
Total current liabilities	293,793	109,368
Total liabilities	293,793	109,368
Net assets		
Unrestricted	-	-
Total net assets	-	-
Total liabilities and net assets	\$ 293,793	\$ 109,368

RICHLAND COUNTY, SOUTH CAROLINA

Schedule E-17

INTERNAL SERVICE FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended June 30,	
	2011	2010
Operating Revenues		
User fees	\$ 3,105,722	\$ 2,761,893
Total operating revenues	<u>3,105,722</u>	<u>2,761,893</u>
Operating Expenses		
Operating expenses	<u>3,105,722</u>	<u>2,761,893</u>
Total operating expenses	<u>3,105,722</u>	<u>2,761,893</u>
Net change in net assets	<u>-</u>	<u>-</u>
Net assets, beginning of year	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>

RICHLAND COUNTY, SOUTH CAROLINA
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS

Schedule E-18

	For the years ended June 30,	
	2011	2010
Cash Flows From Operating Activities		
Receipts from users	\$ 3,099,174	\$ 2,757,696
Payments to suppliers	<u>(2,881,390)</u>	<u>(3,083,674)</u>
Net cash provided by (used in) operating activities	<u>217,784</u>	<u>(325,978)</u>
Non-Capital Financing		
Decrease in due to other funds	<u>(75,497)</u>	<u>75,497</u>
Net increase (decrease) in cash and cash equivalents	142,287	(250,481)
Cash and Cash Equivalents, Beginning of Year	<u>-</u>	<u>250,481</u>
Cash and Cash Equivalents, End of Year	<u>\$ 142,287</u>	<u>\$ -</u>
Reconciliation of operating income (loss) to cash flows from operating activities		
Operating income	\$ -	\$ -
Changes in assets and liabilities		
Accounts Receivable	(6,548)	(4,197)
Inventories	(35,590)	(38,805)
Accounts payable	<u>259,922</u>	<u>(282,976)</u>
Net cash (used in) provided by operations	<u>\$ 217,784</u>	<u>\$ (325,978)</u>

FIDUCIARY (AGENCY) FUND

The Fiduciary (Agency) Funds account for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature; assets equal liabilities, and do not measure the results of operations. Interest earned on agency fund investments is credited and received by the General Fund, unless an agreement provides otherwise.

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2011

Schedule F-1

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
SCHOOL DISTRICT NO. 1 - OPERATING				
Assets				
Equity in pooled cash	\$ 1,128,980	\$ 2,398,037	\$ -	\$ 3,527,017
Property taxes receivable	1,284,235	123,455,316	123,560,696	1,178,855
	<u>\$ 2,413,215</u>	<u>\$ 125,853,353</u>	<u>\$ 123,560,696</u>	<u>\$ 4,705,872</u>
Liabilities				
Due to agency	\$ 2,413,215	\$ 125,853,353	\$ 123,560,696	\$ 4,705,872
	<u>\$ 2,413,215</u>	<u>\$ 125,853,353</u>	<u>\$ 123,560,696</u>	<u>\$ 4,705,872</u>
SCHOOL DISTRICT NO. 2 - OPERATING				
Assets				
Equity in pooled cash	\$ 1,217,709	\$ 1,914,965	\$ -	\$ 3,132,674
Property taxes receivable	1,324,641	67,068,123	67,814,315	578,449
	<u>\$ 2,542,350</u>	<u>\$ 68,983,088</u>	<u>\$ 67,814,315</u>	<u>\$ 3,711,123</u>
Liabilities				
Due to agency	\$ 2,542,350	\$ 68,983,088	\$ 67,814,315	\$ 3,711,123
	<u>\$ 2,542,350</u>	<u>\$ 68,983,088</u>	<u>\$ 67,814,315</u>	<u>\$ 3,711,123</u>
SCHOOL DISTRICT NO. 5 - OPERATING				
Assets				
Equity in pooled cash	\$ 104,004	\$ 79,637	\$ -	\$ 183,641
Property taxes receivable	240,908	14,690,270	14,786,277	144,901
	<u>\$ 344,912</u>	<u>\$ 14,769,907</u>	<u>\$ 14,786,277</u>	<u>\$ 328,542</u>
Liabilities				
Due to agency	\$ 344,912	\$ 14,769,907	\$ 14,786,277	\$ 328,542
	<u>\$ 344,912</u>	<u>\$ 14,769,907</u>	<u>\$ 14,786,277</u>	<u>\$ 328,542</u>
SCHOOL DISTRICT NO. 1 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 14,821,227	\$ -	\$ 121,711	\$ 14,699,516
Property taxes receivable	371,316	41,076,066	41,115,356	332,026
	<u>\$ 15,192,543</u>	<u>\$ 41,076,066</u>	<u>\$ 41,237,067</u>	<u>\$ 15,031,542</u>
Liabilities				
Due to agency	\$ 15,192,543	\$ 41,076,066	\$ 41,237,067	\$ 15,031,542
	<u>\$ 15,192,543</u>	<u>\$ 41,076,066</u>	<u>\$ 41,237,067</u>	<u>\$ 15,031,542</u>
SCHOOL DISTRICT NO. 2 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 17,242,158	\$ 99,235	\$ -	\$ 17,341,393
Property taxes receivable	580,477	43,518,979	43,795,351	304,105
	<u>\$ 17,822,635</u>	<u>\$ 43,618,214</u>	<u>\$ 43,795,351</u>	<u>\$ 17,645,498</u>
Liabilities				
Due to agency	\$ 17,822,635	\$ 43,618,214	\$ 43,795,351	\$ 17,645,498
	<u>\$ 17,822,635</u>	<u>\$ 43,618,214</u>	<u>\$ 43,795,351</u>	<u>\$ 17,645,498</u>
SCHOOL DISTRICT NO. 5 - BONDS AND BOND ANTICIPATION NOTE				
Assets				
Equity in pooled cash	\$ 31,528	\$ 17,347	\$ -	\$ 48,875
Property taxes receivable	85,373	9,206,606	9,226,178	65,801
	<u>\$ 116,901</u>	<u>\$ 9,223,953</u>	<u>\$ 9,226,178</u>	<u>\$ 114,676</u>
Liabilities				
Due to agency	\$ 116,901	\$ 9,223,953	\$ 9,226,178	\$ 114,676
	<u>\$ 116,901</u>	<u>\$ 9,223,953</u>	<u>\$ 9,226,178</u>	<u>\$ 114,676</u>
SCHOOL DISTRICT NO. 1 - CAPITAL PROJECTS				
Assets				
Equity in pooled cash	\$ 16,175,401	\$ 4,513,214	\$ 11,503,440	\$ 9,185,175
	<u>\$ 16,175,401</u>	<u>\$ 4,513,214</u>	<u>\$ 11,503,440</u>	<u>\$ 9,185,175</u>
Liabilities				
Due to agency	\$ 16,175,401	\$ 4,513,214	\$ 11,503,440	\$ 9,185,175
	<u>\$ 16,175,401</u>	<u>\$ 4,513,214</u>	<u>\$ 11,503,440</u>	<u>\$ 9,185,175</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2011

Schedule F-1

SCHOOL DISTRICT NO. 2 - CAPITAL PROJECTS

Assets				
Equity in pooled cash	\$ 14,139,485	\$ 9,548,893	\$ 14,139,485	\$ 9,548,893
	<u>\$ 14,139,485</u>	<u>\$ 9,548,893</u>	<u>\$ 14,139,485</u>	<u>\$ 9,548,893</u>
Liabilities				
Due to agency	\$ 14,139,485	\$ 9,548,893	\$ 14,139,485	\$ 9,548,893
	<u>\$ 14,139,485</u>	<u>\$ 9,548,893</u>	<u>\$ 14,139,485</u>	<u>\$ 9,548,893</u>

CITY OF COLUMBIA

Assets				
Equity in pooled cash	\$ 360,114	\$ 149,750	\$ -	\$ 509,864
Property taxes receivable	312,027	39,651,709	39,674,656	289,080
	<u>\$ 672,141</u>	<u>\$ 39,801,459</u>	<u>\$ 39,674,656</u>	<u>\$ 798,944</u>
Liabilities				
Due to agency	\$ 672,141	\$ 39,801,459	\$ 39,674,656	\$ 798,944
	<u>\$ 672,141</u>	<u>\$ 39,801,459</u>	<u>\$ 39,674,656</u>	<u>\$ 798,944</u>

CITY OF FOREST ACRES

Assets				
Equity in pooled cash	\$ 5,875	\$ 6,810	\$ -	\$ 12,685
Property taxes receivable	10,181	1,171,153	1,175,497	5,837
	<u>\$ 16,056</u>	<u>\$ 1,177,963</u>	<u>\$ 1,175,497</u>	<u>\$ 18,522</u>
Liabilities				
Due to agency	\$ 16,056	\$ 1,177,963	\$ 1,175,497	\$ 18,522
	<u>\$ 16,056</u>	<u>\$ 1,177,963</u>	<u>\$ 1,175,497</u>	<u>\$ 18,522</u>

TOWN OF EASTOVER

Assets				
Equity in pooled cash	\$ 2,542	\$ -	\$ 1,676	\$ 866
Property taxes receivable	1,530	55,749	55,032	2,247
	<u>\$ 4,072</u>	<u>\$ 55,749</u>	<u>\$ 56,708</u>	<u>\$ 3,113</u>
Liabilities				
Due to agency	\$ 4,072	\$ 55,749	\$ 56,708	\$ 3,113
	<u>\$ 4,072</u>	<u>\$ 55,749</u>	<u>\$ 56,708</u>	<u>\$ 3,113</u>

TOWN OF BLYTHEWOOD

Assets				
Equity in pooled cash	\$ 2	\$ -	\$ 1	\$ 1
Property taxes receivable	1	-	1	-
	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 1</u>
Liabilities				
Due to agency	\$ 3	\$ -	\$ 2	\$ 1
	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 1</u>

TOWN OF IRMO

Assets				
Equity in pooled cash	\$ 7,571	\$ -	\$ 2,266	\$ 5,305
Property taxes receivable	3,859	378,440	375,254	7,045
	<u>\$ 11,430</u>	<u>\$ 378,440</u>	<u>\$ 377,520</u>	<u>\$ 12,350</u>
Liabilities				
Due to agency	\$ 11,430	\$ 378,440	\$ 377,520	\$ 12,350
	<u>\$ 11,430</u>	<u>\$ 378,440</u>	<u>\$ 377,520</u>	<u>\$ 12,350</u>

CITY OF CAYCE

Assets				
Equity in pooled cash	\$ 40	\$ 3,691	\$ -	\$ 3,731
Property taxes receivable	2,248	116,753	115,581	3,420
	<u>\$ 2,288</u>	<u>\$ 120,444</u>	<u>\$ 115,581</u>	<u>\$ 7,151</u>
Liabilities				
Due to agency	\$ 2,288	\$ 120,444	\$ 115,581	\$ 7,151
	<u>\$ 2,288</u>	<u>\$ 120,444</u>	<u>\$ 115,581</u>	<u>\$ 7,151</u>

RECREATION COMMISSION

Assets				
Equity in pooled cash	\$ 161,940	\$ -	\$ 36,773	\$ 125,167
Property taxes receivable	123,534	10,243,758	10,280,470	86,822
	<u>\$ 285,474</u>	<u>\$ 10,243,758</u>	<u>\$ 10,317,243</u>	<u>\$ 211,989</u>
Liabilities				
Due to agency	\$ 285,474	\$ 10,243,758	\$ 10,317,243	\$ 211,989
	<u>\$ 285,474</u>	<u>\$ 10,243,758</u>	<u>\$ 10,317,243</u>	<u>\$ 211,989</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2011

Schedule F-1

RECREATION COMMISSION DEBT SERVICE

Assets				
Equity in pooled cash	\$ 2,248,626	\$ 384,502	\$ -	\$ 2,633,128
Property taxes receivable	<u>32,727</u>	<u>2,963,201</u>	<u>2,972,914</u>	<u>23,014</u>
	<u>\$ 2,281,353</u>	<u>\$ 3,347,703</u>	<u>\$ 2,972,914</u>	<u>\$ 2,656,142</u>
Liabilities				
Due to agency	\$ 2,281,353	\$ 3,347,703	\$ 2,972,914	\$ 2,656,142
	<u>\$ 2,281,353</u>	<u>\$ 3,347,703</u>	<u>\$ 2,972,914</u>	<u>\$ 2,656,142</u>

RECREATION COMMISSION 08 CAPITAL PROJECT

Assets				
Equity in pooled cash	\$ 27,661,306	\$ -	\$ 5,654,383	\$ 22,006,923
	<u>\$ 27,661,306</u>	<u>\$ -</u>	<u>\$ 5,654,383</u>	<u>\$ 22,006,923</u>
Liabilities				
Due to agency	\$ 27,661,306	\$ -	\$ 5,654,383	\$ 22,006,923
	<u>\$ 27,661,306</u>	<u>\$ -</u>	<u>\$ 5,654,383</u>	<u>\$ 22,006,923</u>

PUBLIC LIBRARY

Assets				
Equity in pooled cash	\$ 202,782	\$ 102,740	\$ -	\$ 305,522
Property taxes receivable	<u>191,130</u>	<u>19,230,081</u>	<u>19,277,317</u>	<u>143,894</u>
	<u>\$ 393,912</u>	<u>\$ 19,332,822</u>	<u>\$ 19,277,317</u>	<u>\$ 449,416</u>
Liabilities				
Due to agency	\$ 393,912	\$ 19,332,822	\$ 19,277,317	\$ 449,416
	<u>\$ 393,912</u>	<u>\$ 19,332,822</u>	<u>\$ 19,277,317</u>	<u>\$ 449,416</u>

COLUMBIA AREA MENTAL HEALTH

Assets				
Equity in pooled cash	\$ 94,574	\$ -	\$ 76,006	\$ 18,568
Property taxes receivable	<u>17,479</u>	<u>1,747,409</u>	<u>1,751,985</u>	<u>12,903</u>
	<u>\$ 112,053</u>	<u>\$ 1,747,409</u>	<u>\$ 1,827,991</u>	<u>\$ 31,471</u>
Liabilities				
Due to agency	\$ 112,053	\$ 1,747,409	\$ 1,827,991	\$ 31,471
	<u>\$ 112,053</u>	<u>\$ 1,747,409</u>	<u>\$ 1,827,991</u>	<u>\$ 31,471</u>

RIVERBANKS ZOO

Assets				
Equity in pooled cash	\$ 62,244	\$ -	\$ 42,135	\$ 20,109
Property taxes receivable	<u>18,970</u>	<u>1,872,634</u>	<u>1,877,612</u>	<u>13,992</u>
	<u>\$ 81,214</u>	<u>\$ 1,872,634</u>	<u>\$ 1,919,747</u>	<u>\$ 34,101</u>
Liabilities				
Due to agency	\$ 81,214	\$ 1,872,634	\$ 1,919,747	\$ 34,101
	<u>\$ 81,214</u>	<u>\$ 1,872,634</u>	<u>\$ 1,919,747</u>	<u>\$ 34,101</u>

RIVERBANKS ZOO DEBT SERVICE

Assets				
Equity in pooled cash	\$ 938,744	\$ 261,043	\$ -	\$ 1,199,787
Property taxes receivable	<u>10,644</u>	<u>1,047,184</u>	<u>1,050,140</u>	<u>7,688</u>
	<u>\$ 949,388</u>	<u>\$ 1,308,227</u>	<u>\$ 1,050,140</u>	<u>\$ 1,207,475</u>
Liabilities				
Due to agency	\$ 949,388	\$ 1,308,227	\$ 1,050,140	\$ 1,207,475
	<u>\$ 949,388</u>	<u>\$ 1,308,227</u>	<u>\$ 1,050,140</u>	<u>\$ 1,207,475</u>

MIDLANDS TECHNICAL COLLEGE

Assets				
Equity in pooled cash	\$ 175,242	\$ -	\$ 106,376	\$ 68,866
Property taxes receivable	<u>63,214</u>	<u>6,142,462</u>	<u>6,158,711</u>	<u>46,965</u>
	<u>\$ 238,456</u>	<u>\$ 6,142,462</u>	<u>\$ 6,265,087</u>	<u>\$ 115,831</u>
Liabilities				
Due to agency	\$ 238,456	\$ 6,142,462	\$ 6,265,087	\$ 115,831
	<u>\$ 238,456</u>	<u>\$ 6,142,462</u>	<u>\$ 6,265,087</u>	<u>\$ 115,831</u>

EAST RICHLAND PUBLIC SERVICE DISTRICT

Assets				
Equity in pooled cash	\$ 1,453,901	\$ 88,199	\$ -	\$ 1,542,100
Property taxes receivable	<u>8,935</u>	<u>993,843</u>	<u>997,953</u>	<u>4,825</u>
	<u>\$ 1,462,836</u>	<u>\$ 1,082,042</u>	<u>\$ 997,953</u>	<u>\$ 1,546,925</u>
Liabilities				
Due to agency	\$ 1,462,836	\$ 1,082,042	\$ 997,953	\$ 1,546,925
	<u>\$ 1,462,836</u>	<u>\$ 1,082,042</u>	<u>\$ 997,953</u>	<u>\$ 1,546,925</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2011

Schedule F-1

SOLICITOR NARCOTICS

Assets				
Equity in pooled cash	\$ 4,610	\$ -	\$ 3,158	\$ 1,452
	<u>\$ 4,610</u>	<u>\$ -</u>	<u>\$ 3,158</u>	<u>\$ 1,452</u>
Liabilities				
Due to agency	\$ 4,610	\$ -	\$ 3,158	\$ 1,452
	<u>\$ 4,610</u>	<u>\$ -</u>	<u>\$ 3,158</u>	<u>\$ 1,452</u>

SOLICITOR WORTHLESS CHECKS

Assets				
Equity in pooled cash	\$ 27,379	\$ 813	\$ -	\$ 28,192
	<u>\$ 27,379</u>	<u>\$ 813</u>	<u>\$ -</u>	<u>\$ 28,192</u>
Liabilities				
Due to agency	\$ 27,379	\$ 813	\$ -	\$ 28,192
	<u>\$ 27,379</u>	<u>\$ 813</u>	<u>\$ -</u>	<u>\$ 28,192</u>

CLERK TRUST

Assets				
Cash and cash equivalents	\$ 3,165,512	\$ 13,033,011	\$ 586,871	\$ 15,611,652
Equity in pooled cash	200,041	160,913	-	360,954
	<u>\$ 3,365,553</u>	<u>\$ 13,193,924</u>	<u>\$ 586,871</u>	<u>\$ 15,972,606</u>
Liabilities				
Due to agency	\$ 3,365,553	\$ 13,193,924	\$ 586,871	\$ 15,972,606
	<u>\$ 3,365,553</u>	<u>\$ 13,193,924</u>	<u>\$ 586,871</u>	<u>\$ 15,972,606</u>

FAMILY COURT

Assets				
Cash and cash equivalents	\$ 1,051,726	\$ 106,838	\$ 18,905	\$ 1,139,659
	<u>\$ 1,051,726</u>	<u>\$ 106,838</u>	<u>\$ 18,905</u>	<u>\$ 1,139,659</u>
Liabilities				
Due to agency	\$ 1,051,726	\$ 106,838	\$ 18,905	\$ 1,139,659
	<u>\$ 1,051,726</u>	<u>\$ 106,838</u>	<u>\$ 18,905</u>	<u>\$ 1,139,659</u>

MASTER IN EQUITY

Assets				
Cash and cash equivalents	\$ 968,594	\$ 89,619	\$ -	\$ 1,058,213
	<u>\$ 968,594</u>	<u>\$ 89,619</u>	<u>\$ -</u>	<u>\$ 1,058,213</u>
Liabilities				
Due to agency	\$ 968,594	\$ 89,619	\$ -	\$ 1,058,213
	<u>\$ 968,594</u>	<u>\$ 89,619</u>	<u>\$ -</u>	<u>\$ 1,058,213</u>

SHERIFF CONFISCATION

Assets				
Cash and cash equivalents	\$ 878,219	\$ -	\$ 161,077	\$ 717,142
	<u>\$ 878,219</u>	<u>\$ -</u>	<u>\$ 161,077</u>	<u>\$ 717,142</u>
Liabilities				
Due to agency	\$ 878,219	\$ -	\$ 161,077	\$ 717,142
	<u>\$ 878,219</u>	<u>\$ -</u>	<u>\$ 161,077</u>	<u>\$ 717,142</u>

TAX SALE ESCROW

Assets				
Equity in pooled cash	\$ 8,309,479	\$ 47,709	\$ -	\$ 8,357,188
	<u>\$ 8,309,479</u>	<u>\$ 47,709</u>	<u>\$ -</u>	<u>\$ 8,357,188</u>
Liabilities				
Due to agency	\$ 8,309,479	\$ 47,709	\$ -	\$ 8,357,188
	<u>\$ 8,309,479</u>	<u>\$ 47,709</u>	<u>\$ -</u>	<u>\$ 8,357,188</u>

INMATE TRUST ESCROW

Assets				
Cash and cash equivalents	\$ 464,460	\$ 80,071	\$ -	\$ 544,531
	<u>\$ 464,460</u>	<u>\$ 80,071</u>	<u>\$ -</u>	<u>\$ 544,531</u>
Liabilities				
Due to agency	\$ 464,460	\$ 80,071	\$ -	\$ 544,531
	<u>\$ 464,460</u>	<u>\$ 80,071</u>	<u>\$ -</u>	<u>\$ 544,531</u>

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2011

Schedule F-1

MAGISTRATE TRUST

Assets

Cash and cash equivalents	\$ 588,150	\$ 67,224	\$ 80,526	\$ 574,848
	<u>\$ 588,150</u>	<u>\$ 67,224</u>	<u>\$ 80,526</u>	<u>\$ 574,848</u>

Liabilities

Due to agency	\$ 588,150	\$ 67,224	\$ 80,526	\$ 574,848
	<u>\$ 588,150</u>	<u>\$ 67,224</u>	<u>\$ 80,526</u>	<u>\$ 574,848</u>

VILLAGE AT SANDHILLS

Assets

Property taxes receivable	\$ 417,136	-	\$ 417,136	-
	<u>\$ 417,136</u>	<u>\$ -</u>	<u>\$ 417,136</u>	<u>\$ -</u>

Liabilities

Due to agency	\$ 417,136	-	\$ 417,136	-
	<u>\$ 417,136</u>	<u>\$ -</u>	<u>\$ 417,136</u>	<u>\$ -</u>

VISTA TIF ESCROW

Assets

Equity in pooled cash	\$ 239,887	\$ 196	-	\$ 240,083
	<u>\$ 239,887</u>	<u>\$ 196</u>	<u>\$ -</u>	<u>\$ 240,083</u>

Liabilities

Due to agency	\$ 239,887	\$ 196	-	\$ 240,083
	<u>\$ 239,887</u>	<u>\$ 196</u>	<u>\$ -</u>	<u>\$ 240,083</u>

TOTAL ALL AGENCY FUNDS

Assets

Cash and cash equivalents	\$ 7,116,661	\$ 13,376,762	\$ 847,379	\$ 19,646,045
Equity in pooled cash	107,017,391	19,777,693	31,687,410	95,107,674
Property taxes receivable	5,100,565	384,629,737	386,478,432	3,251,869
	<u>\$ 119,234,617</u>	<u>\$ 417,784,192</u>	<u>\$ 419,013,221</u>	<u>\$ 118,005,588</u>

Liabilities

Due to agencies	\$ 119,234,617	\$ 417,784,192	\$ 419,013,221	\$ 118,005,588
	<u>\$ 119,234,617</u>	<u>\$ 417,784,192</u>	<u>\$ 419,013,221</u>	<u>\$ 118,005,588</u>

COMPONENT UNITS

RICHLAND COUNTY, SOUTH CAROLINA
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2011
(amounts shown in thousands)

Schedule G-1

	<u>Richland County Public Library System</u>	<u>Columbia Township Auditorium</u>	<u>Richland County Recreation Commission</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 2,044	\$ 178	\$ 7,095	\$ 9,317
Investments	10,028	-	-	10,028
Receivables:				
Taxes - net	913	-	-	913
Other	582	5	260	847
Due from other governments	3	-	24,765	24,768
Inventories	21	-	60	81
Prepaid expenses and other assets	79	18	206	303
Capital assets:				
Land and rights of way	5,131	-	9,603	14,734
Buildings and improvements	20,321	-	31,580	51,901
Furniture, fixtures and equipment	2,718	31	3,475	6,224
Vehicles	180	-	-	180
Construction in progress	129	-	5,996	6,125
Library materials	14,381	-	-	14,381
Works of art	140	-	-	140
Contractual and other services	56	-	-	56
Less accumulated depreciation and amortization	<u>(19,748)</u>	<u>(29)</u>	<u>(17,387)</u>	<u>(37,164)</u>
Total capital assets, net of depreciation	<u>23,308</u>	<u>2</u>	<u>33,267</u>	<u>56,577</u>
Total assets	<u>\$ 36,978</u>	<u>\$ 203</u>	<u>\$ 65,653</u>	<u>\$ 102,834</u>
Liabilities				
Accounts payable	\$ 688	\$ 22	\$ 812	\$ 1,522
Accrued salaries, wages and related costs	896	-	233	1,129
Accrued expenses	410	-	-	410
Unearned revenue	-	108	25	133
Deposits	-	24	-	24
Other liabilities	-	40	-	40
Accrued interest payable	-	-	596	596
Net post employment benefit obligation	3,839	-	275	4,114
Long-term liabilities:				
Due within one year	-	-	1,654	1,654
Due in more than one year	<u>-</u>	<u>8</u>	<u>35,807</u>	<u>35,815</u>
Total liabilities	<u>5,833</u>	<u>202</u>	<u>39,402</u>	<u>45,437</u>
Net Assets				
Invested in capital assets, net of related debt	23,310	2	18,922	42,234
Restricted	-	-	2,633	2,633
Unassigned	<u>7,835</u>	<u>(1)</u>	<u>4,696</u>	<u>12,530</u>
Total net assets	<u>\$ 31,145</u>	<u>\$ 1</u>	<u>\$ 26,251</u>	<u>\$ 57,397</u>

RICHLAND COUNTY, SOUTH CAROLINA
COMPONENT UNITS
STATEMENT OF ACTIVITIES
For the year ended June 30, 2011

Schedule G-2

(amounts shown in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	
PRIMARY GOVERNMENT				
Governmental activities				
Richland County Public Library System	\$ 21,204	\$ 617	\$ 592	\$ (19,995)
Columbia Township Auditorium	1,020	518	86	(416)
Richland County Recreation Commission	15,878	2,352	276	(13,250)
Total governmental activities	38,102	3,487	954	(33,661)
GENERAL REVENUES				
				33,434
				530
				91
				286
				413
		Total general revenues		34,754
		Change in net assets		1,093
		Net assets, beginning of year		56,304
		Net assets, end of year		\$ 57,397

RICHLAND COUNTY, SOUTH CAROLINA

Schedule G-3

COMPONENT UNITS

STATEMENT OF ACTIVITIES - RICHLAND COUNTY PUBLIC LIBRARY SYSTEM

For the year ended June 30, 2011

(amounts shown in thousands)

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities				
Culture and recreation	<u>\$ 21,204</u>	<u>\$ 617</u>	<u>\$ 592</u>	<u>\$ (19,995)</u>

GENERAL REVENUES

Property taxes	19,831
Investment income	60
Miscellaneous	137
Total general revenues	<u>20,028</u>
Change in net assets	<u>33</u>
Net assets, beginning of year	<u>31,112</u>
Net assets, end of year	<u><u>\$ 31,145</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule G-4

COMPONENT UNITS

STATEMENT OF ACTIVITIES - COLUMBIA TOWNSHIP AUDITORIUM

For the year ended June 30, 2011

(amounts shown in thousands)

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities				
Culture and recreation	<u>\$ 1,020</u>	<u>\$ 518</u>	<u>\$ 86</u>	<u>\$ (416)</u>

GENERAL REVENUES

Miscellaneous	<u>276</u>
Total general revenues	<u>276</u>
Change in net assets	<u>(140)</u>
Net assets, beginning of year	<u>141</u>
Net assets, end of year	<u><u>\$ 1</u></u>

RICHLAND COUNTY, SOUTH CAROLINA

Schedule G-5

COMPONENT UNITS

STATEMENT OF ACTIVITIES - RICHLAND COUNTY RECREATION COMMISSION

For the year ended June 30, 2011

(amounts shown in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities				
Culture and recreation	\$ 15,878	\$ 2,352	\$ 276	\$ (13,250)

GENERAL REVENUES

Property taxes	13,603
Federal aid	530
Gain on sale of assets	91
Investment income	226
Total general revenues	14,450
Change in net assets	1,200
Net assets, beginning of year	25,051
Net assets, end of year	\$ 26,251

CAPITAL ASSETS USED IN THE OPEATION OF GOVERNMENTAL FUNDS

These schedules present only the capital asset balances (which include land, buildings, betterments and equipment owned by the County) related to Governmental-type funds. Accordingly, the capital assets reported in Proprietary-type funds (Enterprise) are excluded from these amounts. Infrastructure capital assets represent actual costs of construction and/or estimated values of properties deeded by developers.

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY SOURCE

Schedule H-1

<i>(amounts shown in thousands)</i>	June 30,	
	2011	2010
Governmental funds - Capital Assets		
Land	\$ 24,542	\$ 24,542
Buildings	244,702	243,221
Furniture, fixtures and equipment	36,265	34,616
Vehicles	34,558	32,846
Infrastructure	366,583	365,163
Construction-in-progress	5,338	3,578
Total governmental funds capital assets	\$ 711,988	\$ 703,966
Investment in Governmental Funds		
Capital Assets by Source		
Capital projects fund	\$ 711,988	\$ 703,966
Total investment in governmental funds capital assets	\$ 711,988	\$ 703,966

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY
AS OF JUNE 30, 2011

(amounts shown in thousands)

	Land	Buildings	Furniture and equipment	Vehicles	Construction in progress	Infrastructure	Totals
Functions and activity:							
General government	\$ 15,251	\$ 238,487	\$ 8,481	\$ 5,273	\$ 5,338	\$ -	\$ 272,830
Public safety	515	5,156	22,794	25,453	-	-	53,918
Public works	19	953	4,894	3,625	-	366,583	376,074
Health and social services	-	87	96	207	-	-	390
Economic development	8,757	19	-	-	-	-	8,776
	<u>\$ 24,542</u>	<u>\$ 244,702</u>	<u>\$ 36,265</u>	<u>\$ 34,558</u>	<u>\$ 5,338</u>	<u>\$ 366,583</u>	<u>\$ 711,988</u>
Total governmental funds capital assets							

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY

(amounts shown in thousands)

	Balances June 30, 2010	Additions	Deductions	Transfers	Balances June 30, 2011
Functions and activity:					
General government	\$ 269,768	\$ 3,168	\$ (106)	\$ -	\$ 272,830
Public safety	50,500	4,698	(1,280)	-	53,918
Public works	374,532	1,763	(75)	(146)	376,074
Health and social services	390	-	-	-	390
Economic development	8,776	-	-	-	8,776
	<u>8,776</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,776</u>
 Total governmental funds capital assets	 <u>\$ 703,966</u>	 <u>\$ 9,629</u>	 <u>\$ (1,461)</u>	 <u>\$ (146)</u>	 <u>\$ 711,988</u>
 Class:					
Land	\$ 24,542	\$ -	\$ -	\$ -	\$ 24,542
Buildings	243,221	165	-	1,316	244,702
Furniture, fixtures and equipment	34,616	1,795	-	(146)	36,265
Vehicles	32,846	3,173	(1,461)	-	34,558
Infrastructure	365,163	1,420	-	-	366,583
Construction-in-progress	3,578	3,076	-	(1,316)	5,338
	<u>3,578</u>	<u>3,076</u>	<u>-</u>	<u>(1,316)</u>	<u>5,338</u>
 Total governmental funds capital assets	 <u>\$ 703,966</u>	 <u>\$ 9,629</u>	 <u>\$ (1,461)</u>	 <u>\$ (146)</u>	 <u>\$ 711,988</u>

VICTIM'S RIGHTS

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF FINES AND ASSESSMENTS
For the year ended June 30, 2011

Schedule I-1

	Total
Court fines and assessments	
Fines collected - Clerk of Court and magistrates	\$ 1,997,761
Assessments from general sessions	2,091,088
Surcharges collected	182,447
Total court fines, assessments, and surcharges collected	\$ 4,271,296
Surcharges and assessments retained by County	
Fines	\$ 2,155,424
Assessments	264,225
Surcharges collected	182,447
Total fines, assessments, and surcharges retained by County Treasurer	\$ 2,602,096
Surcharges and assessments remitted to State Treasurer	
Fines	\$ 57,791
Assessments	1,826,863
Total fines, assessments, and surcharges remitted to State Treasurer	\$ 1,884,654
Funds allocated to victims service	
Carryover funds from prior year	\$ 69,517
Assessments retained	264,225
Surcharges retained	182,447
Expenditures for victims service	(612,400)
Transfers in from general fund	369,422
Total unexpended victims rights assistance funds at June 30, 2011	\$ 273,211

STATISTICAL SECTION

Financial Trend – These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property tax revenue.

Debt Capacity – These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

Operating Information – These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

RICHLAND COUNTY, SOUTH CAROLINA
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(amounts shown in thousands)

Table 1

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities										
Invested in capital assets, net of related debt	\$ 369,436	\$ 374,014	\$ 358,430	\$ 403,630	\$ 420,836	\$ 433,561	\$ 465,203	\$ 467,621	\$ 478,362	\$ 479,236
Restricted	4,744	8,783	15,678	24,889	24,906	32,319	10,219	11,256	12,351	34,843
Unrestricted	41,163	11,344	38,102	23,740	45,590	82,737	89,916	80,222	85,563	65,036
Total governmental activities net assets	\$ 415,343	\$ 394,141	\$ 412,210	\$ 452,259	\$ 491,332	\$ 548,617	\$ 565,338	\$ 559,099	\$ 576,276	\$ 579,115
Business-type activities										
Invested in capital assets, net of related debt	\$ 6,180	\$ 6,680	\$ 10,352	\$ 11,109	\$ 14,272	\$ 16,346	\$ 31,992	\$ 40,369	\$ 41,803	\$ 45,632
Restricted	-	-	-	-	320	-	-	-	-	-
Unrestricted	(1,869)	(365)	872	3,173	6,542	3,880	3,227	1,868	5,073	6,732
Total business-type activities net assets	\$ 4,311	\$ 6,315	\$ 11,224	\$ 14,282	\$ 21,134	\$ 20,226	\$ 35,219	\$ 42,237	\$ 46,876	\$ 52,364
Primary Government										
Invested in capital assets, net of related debt	\$ 375,616	\$ 380,694	\$ 368,782	\$ 414,739	\$ 435,108	\$ 449,907	\$ 497,195	\$ 507,990	\$ 520,165	\$ 524,868
Restricted	4,744	8,783	15,678	24,889	25,226	32,319	10,219	11,256	12,351	34,843
Unrestricted	39,294	10,979	38,974	26,913	52,132	86,617	93,143	82,090	90,636	71,768
Total primary government net assets	\$ 419,654	\$ 400,456	\$ 423,434	\$ 466,541	\$ 512,466	\$ 568,843	\$ 600,557	\$ 601,336	\$ 623,152	\$ 631,479

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET ASSETS
Last Ten Fiscal Years
(amounts shown in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses										
Governmental activities:										
General government	\$ 28,977	\$ 30,855	\$ 33,640	\$ 37,004	\$ 51,085	\$ 40,727	\$ 77,447	\$ 78,607	\$ 72,840	\$ 71,902
Public safety	51,760	56,226	58,899	62,829	72,544	85,409	90,259	95,447	100,525	102,649
Public works	7,374	9,827	12,903	15,444	19,524	15,614	14,631	18,743	15,308	17,022
Health and social services	1,577	2,303	1,675	1,264	257	1,375	2,799	6,981	2,952	3,564
Economic development	919	922	2,341	1,772	2,946	2,370	577	807	1,170	1,124
Other	9,539	5,659	800	9,336	6,754	14,008	-	-	-	-
Interest and fiscal charges	3,394	5,704	3,234	3,216	4,883	2,054	3,857	3,291	3,000	2,440
Depreciation (unallocated)	10,182	10,004	11,512	9,877	-	-	-	-	-	-
Total governmental activities expenses	113,722	121,500	125,004	141,916	156,819	161,557	189,570	203,876	195,795	198,701
Business-type activities:										
Solid waste	13,211	12,916	13,358	14,696	16,086	19,121	24,477	22,768	22,100	23,993
Water and sewer	2,067	2,145	2,339	2,080	2,712	3,154	4,109	4,808	6,023	6,935
Parking	250	255	226	98	100	109	228	110	111	233
Development corporation	-	-	313	658	671	-	-	-	-	-
Farmers market	-	-	-	-	3,919	347	-	-	-	-
Airport operations	-	-	-	-	-	-	867	722	781	1,015
Total business-type activities expenses	15,528	15,316	16,236	17,532	23,488	22,731	29,681	28,408	29,015	32,176
Total primary government expenses	\$ 129,250	\$ 136,816	\$ 141,240	\$ 159,448	\$ 180,307	\$ 184,288	\$ 219,251	\$ 232,284	\$ 224,810	\$ 230,877
Program Revenues										
Governmental activities:										
Charges for Services:										
General government	\$ 16,514	\$ 7,729	\$ 394	\$ 10,740	\$ 13,076	\$ 12,518	\$ 33,638	\$ 31,804	\$ 23,143	\$ 24,662
Public safety	5,570	9,505	11,240	18,348	16,333	18,274	-	-	8,755	9,389
Public works	1,758	3,377	6,025	2,315	4,041	5,330	-	-	-	-
Health and social services	305	2,649	2,225	663	549	612	206	-	-	-
Economic development	-	-	-	-	1,010	895	-	-	-	-
Other	1,851	-	-	1,503	-	-	-	-	-	-
Operating grants and contributions	1,669	4,093	6,140	4,523	7,137	5,405	5,256	7,104	11,265	8,982
Capital Grants and Contributions	3,688	-	1,812	692	4,631	2,532	4,054	2,755	9,881	2,537
Total governmental activities program revenues	31,355	27,353	27,836	38,784	46,777	45,566	43,154	41,663	53,044	45,570
Business-type activities:										
Charges for Services:										
Solid waste	11,154	9,614	11,144	11,465	13,268	15,764	18,462	19,362	22,051	22,487
Water & sewer	2,070	2,649	3,074	3,858	4,195	3,257	4,948	5,008	4,950	5,590
Parking	134	139	140	121	115	118	118	141	137	127
Development corporation	-	-	256	512	521	-	-	-	-	-
Airport operations	-	-	-	-	-	-	252	252	249	250
Operating grants and contributions	129	-	-	-	-	-	147	126	-	-
Capital Grants and Contributions	-	543	2,583	574	1,090	1,826	4,087	6,531	1,821	2,297
Total business-type activities program revenues	13,487	12,945	17,197	16,530	19,189	20,965	28,014	31,420	29,208	30,751
Total primary government program revenues	\$ 44,842	\$ 40,298	\$ 45,033	\$ 55,314	\$ 65,966	\$ 66,531	\$ 71,168	\$ 73,083	\$ 82,252	\$ 76,321
Net (expense)/revenue	\$ (82,367)	\$ (94,147)	\$ (97,168)	\$ (103,132)	\$ (110,042)	\$ (115,991)	\$ (146,416)	\$ (162,213)	\$ (142,751)	\$ (153,131)
Governmental activities	(2,041)	(2,371)	961	(1,002)	(4,299)	(1,766)	(1,667)	3,012	193	(1,425)
Business-type activities	(84,408)	(96,518)	(96,207)	(104,134)	(114,341)	(117,757)	(148,083)	(159,201)	(142,558)	(154,556)
Total primary government net expense										

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET ASSETS
Last Ten Fiscal Years
(amounts shown in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Revenues and Other Changes in Net Assets										
Governmental Activities:										
Property taxes	\$ 60,773	\$ 66,898	\$ 74,872	\$ 79,878	\$ 55,122	\$ 56,870	\$ 96,653	\$ 108,609	\$ 115,253	\$ 117,904
Allocated local option sales taxes	-	-	-	-	32,604	32,968	-	-	-	-
Fees-in-lieu of taxes	1,367	2,257	2,472	3,150	4,151	4,115	2,181	2,027	2,136	2,109
Hospitality taxes	-	-	3,601	4,305	4,930	4,880	4,961	5,146	2,680	2,860
Rural transportation taxes	-	-	-	-	-	2,741	-	-	-	-
Business licenses and franchise taxes	6,080	6,047	7,026	7,609	7,576	8,550	14,050	10,868	10,159	10,550
Intergovernmental not restricted to specific program	15,201	15,276	16,357	20,893	17,302	18,679	18,490	17,633	14,723	12,922
Contributions not restricted to specific programs	1,395	620	3,503	22,629	19,293	28,282	20,179	-	-	-
Gain on sale of capital assets	-	-	-	-	-	-	822	650	211	110
Investment income	1,741	2,565	567	1,885	4,393	7,118	6,406	1,554	671	548
Miscellaneous	(1,315)	2,042	6,839	6,599	5,363	4,313	10,458	9,063	14,001	10,733
Transfers	-	(100)	-	(167)	(5,219)	4,760	(774)	424	94	(1,766)
Total governmental activities	85,242	95,605	115,237	146,781	145,515	173,276	173,426	155,974	159,928	155,970
Business-type activities:										
Property taxes	-	3,313	3,307	3,497	3,705	3,835	3,868	4,046	4,244	4,277
Allocated local option sales taxes	-	122	127	122	131	122	-	-	-	-
Fees-in-lieu of taxes	-	-	-	-	-	-	134	119	127	120
Investment income	107	60	44	129	1,151	1,654	1,595	263	22	18
Intergovernmental not restricted to specific program	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	-	-	-	-	-	-	-	2	136	149
Miscellaneous	46	132	470	145	945	7	-	-	11	47
Transfers	-	100	-	167	5,219	(4,760)	774	(424)	(94)	-
Total business-type activities	153	3,727	3,948	4,060	11,151	858	6,371	4,006	4,446	6,377
Total primary government	\$ 85,395	\$ 99,332	\$ 119,185	\$ 150,841	\$ 156,666	\$ 174,134	\$ 179,797	\$ 159,980	\$ 164,374	\$ 162,347
Change in Net Assets										
Governmental activities	\$ 2,875	\$ 1,458	\$ 18,069	\$ 43,649	\$ 35,473	\$ 57,285	\$ 27,010	\$ (6,239)	\$ 17,177	\$ 2,839
Business-type activities	(1,888)	1,356	4,909	3,058	6,852	(908)	4,704	7,018	4,639	4,952
Total primary government	\$ 987	\$ 2,814	\$ 22,978	\$ 46,707	\$ 42,325	\$ 56,377	\$ 31,714	\$ 779	\$ 21,816	\$ 7,791

RICHLAND COUNTY, SOUTH CAROLINA
PROGRAM REVENUE BY FUNCTION
Last Ten Fiscal Years
(amounts shown in thousands)

Table 3

Function/Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities:										
General government	\$ 16,645	\$ 7,729	\$ 394	\$ 11,917	\$ 13,343	\$ 12,842	\$ 38,037	\$ 37,591	\$ 32,163	\$ 32,400
Public safety	7,209	12,050	15,432	20,187	20,436	21,059	1,374	1,257	11,231	11,269
Public works	4,921	4,421	9,596	4,412	7,495	6,657	1,155	2,565	9,030	1,630
Health and social services	603	3,153	2,414	765	584	612	403	-	-	-
Economic development	-	-	-	-	4,919	4,396	2,185	250	620	271
Other	1,977	-	-	1,503	-	-	-	-	-	-
Total governmental activities	31,355	27,353	27,836	38,784	46,777	45,566	43,154	41,663	53,044	45,570
Business-type activities:										
Solid waste	11,283	9,614	11,207	11,465	13,268	15,764	18,609	19,488	22,051	22,487
Water and sewer	2,069	3,192	5,503	4,432	5,285	5,083	6,962	7,906	5,414	7,671
Parking	135	139	140	121	115	118	118	141	137	127
Development corporation	-	-	347	512	521	-	-	-	-	-
Airport operations	-	-	-	-	-	-	2,325	3,885	1,606	466
Total business-type activities	13,487	12,945	17,197	16,530	19,189	20,965	28,014	31,420	29,208	30,751
Total primary government program revenues	\$ 44,842	\$ 40,298	\$ 45,033	\$ 55,314	\$ 65,966	\$ 66,531	\$ 71,168	\$ 73,083	\$ 82,252	\$ 76,321

RICHLAND COUNTY, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General fund										
Reserved	\$ 1,172	\$ 1,235	\$ 9,214	\$ 2,586	\$ 2,039	\$ 4,810	\$ 5,043	\$ 5,043	\$ 6,345	\$ -
Unreserved	21,835	9,566	13,188	23,306	32,542	39,513	48,197	48,197	53,270	-
Nondeductibles	-	-	-	-	-	-	-	-	-	926
Committed	-	-	-	-	-	-	-	-	-	52,730
Assigned	-	-	-	-	-	-	-	-	-	5,350
Unassigned	-	-	-	-	-	-	-	-	-	9,033
Total general fund	<u>\$ 23,007</u>	<u>\$ 10,801</u>	<u>\$ 22,402</u>	<u>\$ 25,892</u>	<u>\$ 34,581</u>	<u>\$ 44,323</u>	<u>\$ 53,240</u>	<u>\$ 53,240</u>	<u>\$ 59,615</u>	<u>\$ 68,039</u>
All other governmental funds										
Reserved reported in										
Special revenue funds	\$ 1,162	\$ -	\$ 56	\$ 10,721	\$ 3,142	\$ 5,362	\$ 15,653	\$ 23,261	\$ 19,036	\$ -
Debt service funds	3,940	5,977	6,097	-	9,431	10,043	11,256	11,256	12,351	-
Unreserved reported in:										
Special revenue funds	145	5,269	12,426	16,336	14,295	23,236	15,891	13,284	18,567	-
Capital projects funds	21,874	26,698	16,059	11,829	11,581	32,216	24,157	24,157	12,113	-
Nondeductible	-	-	-	-	-	-	-	-	-	907
Restricted	-	-	-	-	-	-	-	-	-	34,843
Committed	-	-	-	-	-	-	-	-	-	33,797
Total all other governmental funds	<u>\$ 27,121</u>	<u>\$ 37,944</u>	<u>\$ 34,638</u>	<u>\$ 38,886</u>	<u>\$ 38,449</u>	<u>\$ 70,857</u>	<u>\$ 66,957</u>	<u>\$ 71,958</u>	<u>\$ 62,067</u>	<u>\$ 69,547</u>

NOTE - GASB 54 was implemented in 2011. Conversion of prior year data to new categories is not possible at this time.

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Property and other taxes	\$ 63,557	\$ 67,437	\$ 76,765	\$ 83,487	\$ 95,130	\$ 95,098	\$ 98,751	\$ 107,191	\$ 109,881	\$ 115,832
Fees-in-lieu of taxes	-	2,257	2,472	3,150	4,150	3,958	4,414	4,158	5,333	3,372
Intergovernmental	22,566	19,369	23,965	26,089	29,994	28,713	28,876	26,743	29,136	24,034
Licenses and permits	7,360	7,431	9,054	9,753	10,941	11,689	14,048	10,866	10,158	10,549
Charges for services	11,373	9,565	10,782	13,098	15,645	15,680	16,362	17,546	16,737	18,454
Fees and fines	3,128	8,688	9,241	9,214	8,276	11,536	15,799	12,633	13,458	15,010
Interest	1,741	2,565	199	1,885	4,425	7,161	6,406	1,554	671	548
Capital replacement and depreciation fund	-	-	-	-	-	-	3,928	4,115	4,313	4,346
Medical indigent care fund	-	-	-	-	-	-	1,401	1,476	1,560	1,685
Miscellaneous	2,950	5,852	8,542	8,146	9,247	10,314	5,817	4,821	9,537	5,037
Total revenues	112,675	123,164	141,020	154,822	177,808	184,149	195,802	191,103	200,784	198,867
Expenditures										
General government	40,482	36,700	38,150	45,852	51,375	52,990	52,135	55,835	59,252	56,953
Public safety	51,947	58,049	58,899	64,264	76,819	83,752	84,091	88,840	96,366	92,894
Public works	15,250	15,854	25,815	25,605	19,315	16,470	14,215	18,038	14,695	15,582
Health and social services	532	2,303	1,675	1,264	1,323	8,444	2,785	6,960	2,944	3,001
Economic development	4,489	922	2,341	2,946	1,662	1,324	574	805	1,170	921
Capital outlay	-	-	-	-	-	1,324	19,753	15,903	21,011	12,431
Debt service:										
Principal retirement	8,959	7,562	7,682	8,693	9,911	9,968	17,728	12,560	14,908	12,999
Interest and fiscal charges	3,277	4,661	3,817	4,235	4,283	4,247	4,166	3,587	3,448	2,910
Total expenditures	124,936	126,051	138,379	152,859	164,688	177,195	195,447	202,528	213,794	197,691
Excess (deficit) of revenues over expenditures	(12,261)	(2,887)	2,641	1,963	13,120	6,954	355	(11,425)	(13,010)	1,176

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Other financing sources (uses)										
Issuance of bonds/loans	36,035	34,867	5,655	5,941	350	30,534	11,630	5,500	8,485	16,329
Bond premium	-	-	-	-	-	-	164	-	552	34
Proceeds from sale of capital assets	-	-	-	-	-	-	903	774	269	130
Proceeds from capital lease	-	-	-	-	-	-	342	-	-	-
Payments to escrow agent	(12,900)	(22,330)	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	4,759	13,167	11,922	12,096	7,583
Transfers out	-	(100)	-	(167)	(5,218)	-	(13,941)	(11,498)	(11,906)	(9,349)
Total other financing sources (uses)	23,135	12,437	5,655	5,774	(4,868)	35,293	12,265	6,698	9,496	14,727
Net change in fund balances	\$ 10,874	\$ 9,550	\$ 8,296	\$ 7,737	\$ 8,252	\$ 42,247	\$ 12,620	\$ (4,727)	\$ (3,514)	\$ 15,903
Debt service as a percentage of noncapital expenditures	9%	9%	9%	10%	10%	11%	12%	9%	10%	8.4%

Table 6

**RICHLAND COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Fiscal Year	ASSESSED VALUE							Total Assessed Value	Total Direct Tax Rates
	Real Property			Manufacturing Property			Personal Property		
	Residential Property	Commercial Property	Total	Manufacturing Property	Other	Personal Property			
2011	\$ 601,335,140	\$ 499,011,030	\$ 1,100,346,170	\$ 92,042,770	\$ 105,914,500	\$ 182,309,570	\$ 1,480,613,010	99.1	
2010	585,147,070	495,470,260	1,080,617,330	90,251,388	107,611,000	208,871,107	1,487,350,825	96.9	
2009	512,608,030	450,341,400	962,949,430	93,133,486	102,035,030	220,806,464	1,378,924,410	99.4	
2008	483,124,790	423,584,170	906,708,960	118,399,051	106,089,211	204,861,299	1,336,058,521	95.5	
2007	459,453,900	387,248,520	846,702,420	96,947,549	106,402,239	200,319,702	1,250,371,910	94.2	
2006	441,117,160	364,225,910	805,343,070	100,516,231	97,303,750	199,642,642	1,202,805,693	93.9	
2005	357,520,666	296,082,014	653,602,680	101,008,762	102,175,814	200,289,090	1,057,076,346	98.2	
2004	344,972,294	285,690,036	630,662,330	103,833,785	98,856,191	203,838,437	1,037,190,743	94.5	
2003	334,504,344	277,020,966	611,525,310	110,290,576	101,528,940	218,926,634	1,042,271,460	84.7	
2002	325,094,331	269,228,029	594,322,360	107,559,277	101,833,376	227,711,575	1,031,426,588	76.7	

Fiscal Year	ACTUAL VALUE							Total Actual Value	Average Assessment Rate
	Real Property			Manufacturing Property			Personal Property		
	Residential Property	Commercial Property	Total	Manufacturing Property	Other	Personal Property			
2011	\$ 15,033,307,032	\$ 8,330,942,035	\$ 23,364,249,067	\$ 1,105,117,030	\$ 990,110,135	\$ 2,383,763,979	\$ 27,843,240,211	5.3%	
2010	14,628,475,889	8,257,705,382	22,886,181,271	1,105,818,208	1,008,310,149	2,763,802,660	27,764,112,288	5.4%	
2009	12,815,032,519	7,505,791,978	20,320,824,497	1,161,342,227	939,851,814	2,919,364,509	25,341,383,047	5.4%	
2008	12,104,631,066	7,072,946,100	19,177,577,166	1,403,334,749	988,723,992	2,812,258,579	24,381,894,486	5.5%	
2007	11,486,347,500	6,631,235,030	18,117,582,530	1,077,194,980	977,772,740	2,571,431,410	22,743,981,660	5.5%	
2006	11,007,929,000	6,070,431,880	17,078,360,880	1,217,103,000	929,646,310	2,524,708,790	21,749,818,980	5.5%	
2005	8,938,016,650	4,934,700,234	13,872,716,884	1,179,342,520	975,956,946	2,363,216,509	18,391,232,859	5.7%	
2004	8,624,307,350	4,761,500,600	13,385,807,950	1,206,177,956	944,336,407	2,250,158,387	17,786,480,700	5.8%	
2003	8,362,608,600	4,617,016,100	12,979,624,700	1,298,556,338	969,755,981	2,267,746,025	17,515,683,044	8.9%	
2002	8,127,358,275	4,487,133,817	12,614,492,092	1,288,233,474	972,555,086	2,226,215,181	17,101,495,833	6.0%	

Sources: Tax abstracts maintained by the Richland County Auditor. Property is taxed at assessed values by class. With rates (millage) per \$1,000 of assessed values.

**RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX (MILLAGE) RATES
LAST TEN FISCAL YEARS**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
County Direct:										
Operating	38.5	41.8	44.4	45.9	45.0	45.0	46.4	48.5	47.1	49.2
Bonds	7.9	8.2	10.0	12.0	10.5	8.5	8.5	9.0	9.0	9.0
Library	12.0	12.0	12.8	12.8	12.8	13.1	13.3	13.9	13.1	13.7
Landfill	2.0	3.5	3.5	3.5	3.2	3.2	3.1	3.1	3.0	3.1
County commissions	-	-	0.4	0.4	1.0	-	-	-	-	-
Conservation commission	-	-	-	-	-	-	-	-	-	0.5
Neighborhood redevelopment	-	-	-	-	-	-	-	-	-	0.5
Capital replacement	2.9	2.9	2.9	2.9	3.1	3.1	3.1	3.1	3.0	3.1
Fire service operating	9.5	12.3	16.5	16.5	14.8	16.7	17.0	17.7	18.2	18.7
Fire service bonds	0.5	0.7	0.6	0.8	0.7	0.7	0.8	0.8	0.4	-
Drainage bonds	0.9	0.8	0.9	0.9	0.7	0.6	-	-	-	-
Stormwater management	2.5	2.5	2.5	2.5	2.1	3.3	3.3	3.3	3.1	3.1
	<u>76.7</u>	<u>84.7</u>	<u>94.5</u>	<u>98.2</u>	<u>93.9</u>	<u>94.2</u>	<u>95.5</u>	<u>99.4</u>	<u>96.9</u>	<u>100.9</u>
Municipalities										
Columbia	92.0	92.0	92.0	92.0	83.6	99.0	102.5	106.3	98.1	98.1
Cityce	-	-	-	-	-	-	-	46.0	46.0	46.9
Forest Acres	35.0	35.0	35.0	55.0	51.4	51.4	51.4	51.4	47.0	47.0
Eastover	121.2	121.2	121.2	121.2	120.0	120.0	120.0	120.0	120.0	120.0
Blythewood	8.0	8.0	8.0	8.0	-	-	-	-	-	-
Irmo	18.0	18.0	18.0	18.0	-	-	-	-	-	-
	<u>274.2</u>	<u>274.2</u>	<u>274.2</u>	<u>294.2</u>	<u>255.0</u>	<u>270.4</u>	<u>273.9</u>	<u>323.7</u>	<u>311.1</u>	<u>312.0</u>
School Districts										
One Operating	173.1	192.0	212.0	218.1	197.0	211.8	218.6	224.9	231.4	236.7
Bonds	27.8	30.0	47.0	49.5	49.0	49.0	58.3	58.3	53.0	53.0
Two Operating	156.7	176.2	192.1	199.7	190.7	205.2	220.6	233.0	250.3	269.4
Bonds	59.1	65.0	68.3	68.3	68.3	68.3	68.3	68.3	92.0	80.0
Five Operating	172.2	189.7	197.1	195.9	173.6	190.9	203.5	212.5	200.2	221.9
Bonds	49.0	49.0	49.0	49.0	41.0	40.2	49.0	49.0	52.5	52.5
	<u>637.9</u>	<u>701.9</u>	<u>765.5</u>	<u>780.5</u>	<u>719.6</u>	<u>765.4</u>	<u>818.3</u>	<u>846.0</u>	<u>879.4</u>	<u>913.5</u>
Special Districts										
Midlands Technical College	3.8	4.0	4.2	4.3	4.4	4.4	4.4	4.4	4.2	4.3
Mental Health	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2
Rural Recreation - Operating	7.4	7.1	7.9	9.1	10.2	10.5	10.6	10.6	10.2	10.7
Rural Recreation - Bonds	1.8	1.7	1.8	2.1	1.8	1.8	1.8	3.0	3.0	3.0
East Richland PSD Bonds	1.7	1.8	2.0	3.2	6.0	8.0	8.0	8.0	4.0	4.0
Riverbanks Zoo - Operating	1.3	1.3	1.3	1.4	1.3	1.3	1.3	1.3	1.3	1.3
Riverbanks Zoo - Bonds	0.9	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.7	0.7
	<u>1,006.8</u>	<u>1,078.4</u>	<u>1,153.2</u>	<u>1,194.8</u>	<u>1,094.1</u>	<u>1,158.0</u>	<u>1,215.8</u>	<u>1,298.4</u>	<u>1,312.0</u>	<u>1,351.6</u>
Total Millages										

Sources:
Tax schedules published by the Richland County Auditor's Office
Tax abstracts maintained by the Richland County Auditor

Table 8

**RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	Type of Business	2011			2002		
		Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
SC Electric & Gas	Electric Utility	\$ 57,818,850	1	3.88%	\$ 46,704,070	1	4.52%
International Paper Co.	Paper Products	20,406,592	2	1.37%	20,714,690	3	2.01%
BellSouth Telecom, Inc	Telephone Service	15,628,230	3	1.05%	23,811,680	2	2.31%
Blue Cross Blue Shield	Insurance	11,212,206	4	0.75%	7,166,520	4	0.70%
Cellco Partnership	Wireless Communication	7,404,590	5	0.50%	-	-	-
Time Warner Ent. Advance	Cable	4,883,400	6	0.33%	-	-	-
Westinghouse Electric Co	Nuclear Fuel	6,056,825	7	0.41%	5,371,070	5	0.52%
Unum Group	Insurance	3,134,952	8	0.21%	-	-	-
Koyo Corporation of USA	Manufacturing	3,764,552	9	0.25%	-	-	-
US Reif/MJW Capital Center Fee	Real Estate Investments	2,740,240	10	0.18%	5,039,060	9	0.49%
AT&T Communications	Telephone Service	-	-	-	3,948,630	6	0.39%
MYND Corporation/PMSC	Insurance Management	-	-	-	4,633,882	7	0.45%
Advance Newhouse Partnership	Real Estate Investments	-	-	-	3,547,380	8	0.35%
Bose Corporation	Manufacturing	-	-	-	3,783,780	10	0.37%
Totals		\$ 133,050,437		8.9%	\$ 124,720,762		12.1%

Source: Richland County Treasurer

**RICHLAND COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Table 9

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)		Adjustments		Total Adjusted Levy (b)		Collected within the Fiscal Year		Collections in Subsequent Years	Total Collections to Date	
	\$		\$		\$		Amount	Percentage of Original Levy		Amount (a)	Percentage of Adjusted Levy
2011	\$ 594,206,437		\$ (1,875,948)		\$ 592,330,489		\$ 563,203,107	95%	\$ -	\$ 563,203,107	95%
2010	590,585,779	*	(1,403,331)		589,182,448		559,243,637	95%	21,157,043	580,400,680	99%
2009	564,690,782		(7,133,060)		557,557,722		527,061,897	93%	14,408,825	541,470,722	97%
2008	459,452,940		49,077,862		508,530,802		488,499,461	106%	10,206,873	498,706,334	98%
2007	465,996,619		209,796		466,206,415		446,345,217	96%	10,484,083	456,829,300	98%
2006	423,329,847		15,474,812		438,804,659		412,950,160	98%	9,280,915	422,231,075	96%
2005	399,176,796		7,150,821		406,327,617		385,304,356	97%	8,446,907	393,751,263	97%
2004	376,142,103		5,033,104		381,175,207		362,556,254	96%	9,886,541	372,442,795	98%
2003	334,794,268		1,540,268		336,334,536		321,524,529	96%	8,584,699	330,109,228	98%
2002	301,464,318		152,000		301,616,318		291,270,946	97%	7,762,163	299,033,109	99%

Source:

(a) Tax records maintained by Richland County Treasurer

(b) Adjusted Levy at closeout provided by the Richland County Auditors

Note: This information relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

* - 2010 number adjusted to account for 4% property tax dollars the County does not receive.

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts shown in thousands, except per capita amount)

Table 10

Fiscal Year	Governmental Activities					Business-type Activities					Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	General Obligation Bonds	Special Assessment Bonds	Certificates of Participation	Capital Leases	Notes Payable	General Obligation Bonds	Mortgage Note	Long Term Liabilities	Other				
2002	\$ 64,422	\$ 5,470	\$ 1,605	\$ 74	\$ 1,587	\$ 6,205	\$ -	\$ -	-	\$ 79,363	0.86%	243.09	
2003	63,521	8,175	1,605	241	1,322	5,945	-	-	-	80,809	0.85%	245.00	
2004	58,785	9,392	1,605	192	1,415	21,345	6,233	-	-	98,967	0.97%	295.10	
2005	57,214	8,380	1,375	337	1,140	21,000	6,022	-	-	95,468	0.86%	278.22	
2006	49,375	8,525	1,130	179	858	20,585	-	5,000	-	85,652	0.71%	247.98	
2007	51,235	27,723	870	34	880	37,120	-	5,376	-	123,238	0.97%	350.40	
2008	48,670	27,445	595	312	554	39,375	-	-	-	116,951	0.89%	324.72	
2009	46,075	26,200	305	248	394	36,147	-	-	-	109,369	0.81%	298.47	
2010	42,880	23,432	-	173	320	35,473	-	-	-	102,278	0.76%	274.92	
2011	47,305	22,485	-	80	241	34,670	-	-	-	104,781	0.78%	272.51	

Notes:
2011 Percentage of Personal Income are computed using 2010 personal income data, which is the most recent available
(a) - Personal income data and population data can be found on Table 14

RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2011

Table 11

Governmental Unit	General Bonded Debt Outstanding			Estimated Share of Direct and Overlapping Debt (a)
	Assessed Value	Debt Outstanding	Estimated Percentage Applicable (a)	
Cities:				
Columbia	\$ 497,362,979	\$ 30,055,000	94.60%	\$ 28,432,030
School Districts:				
School District One	786,984,736	496,865,000	100.00%	496,865,000
School District Two	518,489,776	418,170,000	100.00%	418,170,000
School District Five	446,654,368	129,705,000	39.20%	50,844,360
Total school districts	<u>1,752,128,880</u>	<u>1,044,740,000</u>		<u>965,879,360</u>
Special districts and other:				
Recreation District	1,010,034,191	36,946,897	100.00%	36,946,897
Richland/Lexington Riverbanks Park District	2,468,444,750	10,125,000	60.00%	6,075,000
East Richland County Public Sewer District	238,991,309	10,195,347	100.00%	10,195,347
Subtotal, overlapping dept		1,132,062,244		1,047,528,634
Total direct debt	<u>\$ 1,480,613,010</u>	<u>\$ 47,305,000</u>	100.00%	<u>\$ 47,305,000</u>
Total direct and overlapping debt		<u>\$ 1,179,367,244</u>		<u>\$ 1,094,833,634</u>

Source: Richland County Treasurer & Richland County Auditor

(a) - Overlapping Debt is computed by determining the percentage of property for each governing body that lies within Richland County, then multiplying that percentage to the total debt outstanding of each governing body.

**RICHLAND COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

Table 12

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total assessed valuation	\$ 1,031,426,588	\$ 1,042,271,460	\$ 1,037,190,743	\$ 1,057,076,346	\$ 1,202,805,693	\$ 1,250,371,910	\$ 1,336,058,521	\$ 1,378,924,410	\$ 1,487,350,825	\$ 1,480,613,010
Debt limit, 8% of assessed value (statutory limitation)	82,514,127	83,381,717	82,975,259	84,566,108	96,224,455	100,029,753	106,884,682	110,313,953	118,988,066	118,449,041
Amount of debt applicable to limit	69,892,286	71,808,690	71,387,167	65,013,553	56,070,030	50,250,000	51,960,000	46,380,000	42,880,000	47,305,000
Less: excluded debt	(22,300,776)	(23,462,953)	(24,372,683)	(17,967,324)	(15,195,000)	(12,800,000)	(10,425,000)	(7,847,500)	(5,227,500)	(3,365,000)
Total net debt applicable to limit	47,591,510	48,345,737	47,014,484	47,046,229	40,875,030	37,450,000	41,535,000	38,532,500	37,652,500	43,940,000
Legal debt margin	\$ 34,922,617	\$ 35,035,980	\$ 35,960,775	\$ 37,519,879	\$ 55,349,425	\$ 62,579,753	\$ 65,349,682	\$ 71,781,453	\$ 81,335,566	\$ 74,509,041
Total net debt applicable to the limit as a percentage of debt limit	57.7%	58.0%	56.7%	55.6%	42.5%	37.4%	38.9%	34.9%	31.6%	37.1%

Source: Richland County Treasurer

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts shown in thousands, except per capita amount)

Table 13

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	Less: Amounts Restricted to Repaying Debt Principal	<u>Total</u>	Percentage of Estimated Actual Taxable Value of Property (a)	<u>Per Capita (b)</u>
2002	70,627	3,470	67,157	0.39%	205.71
2003	69,466	5,576	63,890	0.36%	193.70
2004	80,130	5,685	74,445	0.42%	221.98
2005	78,214	7,437	70,777	0.38%	206.27
2006	69,960	8,211	61,749	0.28%	178.78
2007	88,355	7,160	81,195	0.36%	230.86
2008	88,045	6,977	81,068	0.33%	225.09
2009	82,222	7,130	75,092	0.30%	204.93
2010	78,353	8,834	69,519	0.25%	186.87
2011	81,975	-	81,975	0.29%	213.20

Notes:

- (a) See Table 6 for property value data
- (b) See Table 14 for population data

**RICHLAND COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Year	Total Personal Income (amounts in thousands) (a)	Per Capita Personal Income (b)	Public School Enrollment (c)	Private School Enrollment (c)	Unemployment Rate (d)
2002	326,471	28,284	43,329	5,176	3.9%
2003	329,835	28,669	43,779	4,977	4.6%
2004	335,370	30,312	43,995	4,946	5.2%
2005	343,136	32,398	44,419	4,929	5.8%
2006	345,398	35,041	44,980	4,970	6.6%
2007	351,707	36,050	45,680	4,928	5.4%
2008	360,159	36,633	47,009	*	6.1%
2009	366,432	36,824	47,134	4,407	10.1%
2010	372,023	36,302	49,404	4,107	9.9%
2011	384,504	*	48,188	*	10.6%

Notes:

- (a) All years based on estimated population by US Census Bureau
- (b) South Carolina Office of Research and Statistics
- (c) South Carolina Department of Education
- (d) South Carolina Employment Security Commission

* Information not available at this time

**RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT AND NINE
YEARS AGO**

Table 15

Employer	2011			2002		
	Employees (a)/(b)	Rank	Percentage of Total County Employment (b)	Employees (c)	Rank	Percentage of Total County Employment (b)
Palmetto Health Alliance	8,000-9,000	1	5.13%	6,000-7,000	1	3.29%
Blue Cross Blue Shield	6,000-7,000	2	4.15%	5,000-6,000	2	2.82%
University of South Carolina	4,000-5,000	3	2.75%	*		
Richland County School District 1	4,000-5,000	4	2.63%	*		
BellSouth (AT&T)	2,000-3,000	5	1.47%	1,000-2,000	6	0.62%
Sisters of Charity Providence Hospitals	1,000-2,000	6	1.16%	1,000-2,000	5	0.75%
Richland County	1,000-2,000	7	1.14%	1,000-2,000	4	0.77%
Verizon Communications	1,000-2,000	8	0.92%	*		
Dom VA Medical Hospital	1,000-2,000	9	0.89%	*		
Westinghouse	1,000-2,000	10	0.73%	1,000-2,000	7	0.61%
SCANA	*			2,000-3,000	3	1.35%
Totals	29,000-39,000		20.97%	17,000-24,000		10.21%

Sources:

- (a) Central South Carolina Alliance
- (b) South Carolina Employment Security Commission
- (c) Central Midlands Council of Governments

Note:

Percentage of total County employment is based on the midpoints in the ranges given.
* Information not available at this time.

RICHLAND COUNTY, SOUTH CAROLINA
FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 16

Function	Full Time Equivalent Employees as of June 30									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government	424	451	447	466	465	477	483	462	456	461
Public Safety	723	739	767	780	794	834	964	924	912	923
Transportation	35	45	42	48	48	47	66	50	55	55
Health and social services	134	149	130	157	162	145	145	165	169	164
Public Works	41	40	48	50	50	49	51	88	98	98
Other activities	99	95	86	82	87	59	45	58	59	61
Total	1,456	1,519	1,520	1,583	1,606	1,611	1,754	1,747	1,749	1,762

Source:
 Richland County Finance Dept

RICHLAND COUNTY, SOUTH CAROLINA
OPERATING INDICATORS AND CAPITAL ASSETS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government										
<u>Number of Employees</u>										
Regular county										
Elected	17	17	17	17	17	17	17	17	17	17
Full time	1,432	1,465	1,536	1,872	1,872	1,818	1,818	1,863	1,865	1,871
Part-time	193	182	196	235	235	217	243	238	249	243
Boards/Commissions	10	10	9	5	5	5	5	5	11	11
<u>Elections</u>										
Number of registered voters	184,624	172,804	185,872	198,661	202,973	203,561	198,244	218,127	218,654	237,915
Number of voters in last election	118,089	97,014	97,014	137,047	137,047	92,255	92,255	166,106	164,986	119,850
Voter precincts or wards	110	112	110	110	110	125	125	125	126	124
Last election	2,000	2,002	2,004	2,004	2,004	2,006	2,006	2,008	2,008	2,010
<u>Planning and Zoning</u>										
Permits issued	3,266	3,446	3,651	3,827	4,897	6,333	5,513	1,957	2,119	4,206
Value of Buildings	\$ 283,543,285	\$ 303,723,078	\$ 460,494,151	\$ 509,039,923	\$ 698,984,746	\$ 561,576,770	\$ 384,403,712	\$ 274,480,620	\$ 236,982,059	\$ 223,323,525
Public Safety										
<u>Sheriff's Department</u>										
Number of employees	520	525	554	601	620	652	665	681	691	691
Number of stations	5	7	5	12	12	18	18	18	18	19
Number of rolling stock	419	419	419	479	490	549	570	630	637	639
Public Works										
<u>Highways and Roads</u>										
Paved	380	398	363	449	467	488	510	512	520	522
Dirt	253	250	251	225	225	225	239	238	237	236
Total County maintained	633	648	614	674	692	713	749	750	757	758
<u>Airport</u>										
Number of runways	1	1	1	1	1	1	1	1	1	1

Sources:
 Richland County Public Works
 Richland County Planning Department
 Richland County Sheriff's Department
 Richland County Finance Department
 Richland County Election Commission