

**COUNTY OF RICHLAND
OFFICE OF COUNTY TREASURER**



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FOR IMMEDIATE RELEASE

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Record Investment Returns in Richland County

Columbia, SC - Riding a tide of increased tax collections and higher interest rates on short-term investments, the Richland County Treasurer's Office reached a new milestone in January. For the first time the Richland County Treasurer's Office earned more than \$1 million in interest in a single month.

Treasurer David A. Adams stated that the \$1 million earned in January 2007 was the highest for any month in Richland County history. The previous monthly high for interest earned was \$632 thousand in January 2006.

"We work with local financial partners to negotiate strong rates of return on our investments," Adams said. "Our investment returns were noted in our strong collections last year. The hope is always that every penny we earn now means less money the County has to ask from our taxpayers later."

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For More Information:
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