



STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

SEWER TAP FEE AGREEMENT

This agreement entered into this ___ day of _____, _____ by and between

_____, hereinafter known as the Owner, and The County of Richland, State of South Carolina, hereinafter known as the County. The Owner hereby certifies that he or she is the owner of the property described as _____ (Property Address)

_____, _____ and acknowledges (Tax Map Reference) (Deed Reference)

that as a condition for the provision of sewer service to the property by the County, the Owner is obligated to pay a sewer tap fee in the amount of \$ _____, with an initial payment of \$ _____ and will pay the remaining balance on equal installments.

The Owner hereby agrees that in consideration of the agreement by the County to permit the sewer tap fee to be paid in _____ equal installments, the owner shall pay such installments in full each month. It is further agreed and understood by the owner that the monthly sewer tap fee installment shall be computed in accordance with an amortization schedule with an interest rate of prime rate plus 2.75 percentage points, which is _____% per annum, and shall be included in the monthly sewer bill for the property to be served. The monthly payments for the sewer tap fee shall be added to and collected with the quarterly sewer bill for the property to be served commencing with the first sewer bill, and shall be collected in the same manner as any other sewer charges by the County of Richland.

In the event the property served is sold or transferred during the term of these extended payments, the uncollected portion of the sewer tap fee shall be immediately due and payable and no further sewer services shall be provided to the property until the sewer tap fee shall be paid in full or the new owner shall have agreed to assume the extended payments.

The equal monthly installments shall be \$ _____.

As an inducement to the County of Richland to permit the extended payments provided herein, the undersigned acknowledges and agrees that if any monthly installment is not paid when due and payable, it shall be and constitute a lien upon the real estate described above so long as such installments shall remain unpaid to the extent and in the manner provided for past due sewer service charges in Section 5-31-2040, Code of Laws of South Carolina, 1976.

IN WITNESS WHEREOF, we have executed this agreement this _____ day of _____, 20____.

WITNESS:

(WITNESS #1 SIGNATURE)

(OWNER'S SIGNATURE AND TITLE)

(WITNESS #2 SIGNATURE - NOTARY)

(OWNER'S SIGNATURE AND TITLE)
(This signature line if more than one owner)

STATE OF SOUTH CAROLINA)
COUNTY OF RICHLAND)

ACKNOWLEDGEMENT

The foregoing instrument was acknowledged before me this ___ day of _____, 20____, by the within-named Owner(s).

Notary Public for South Carolina

My Commission expires: _____